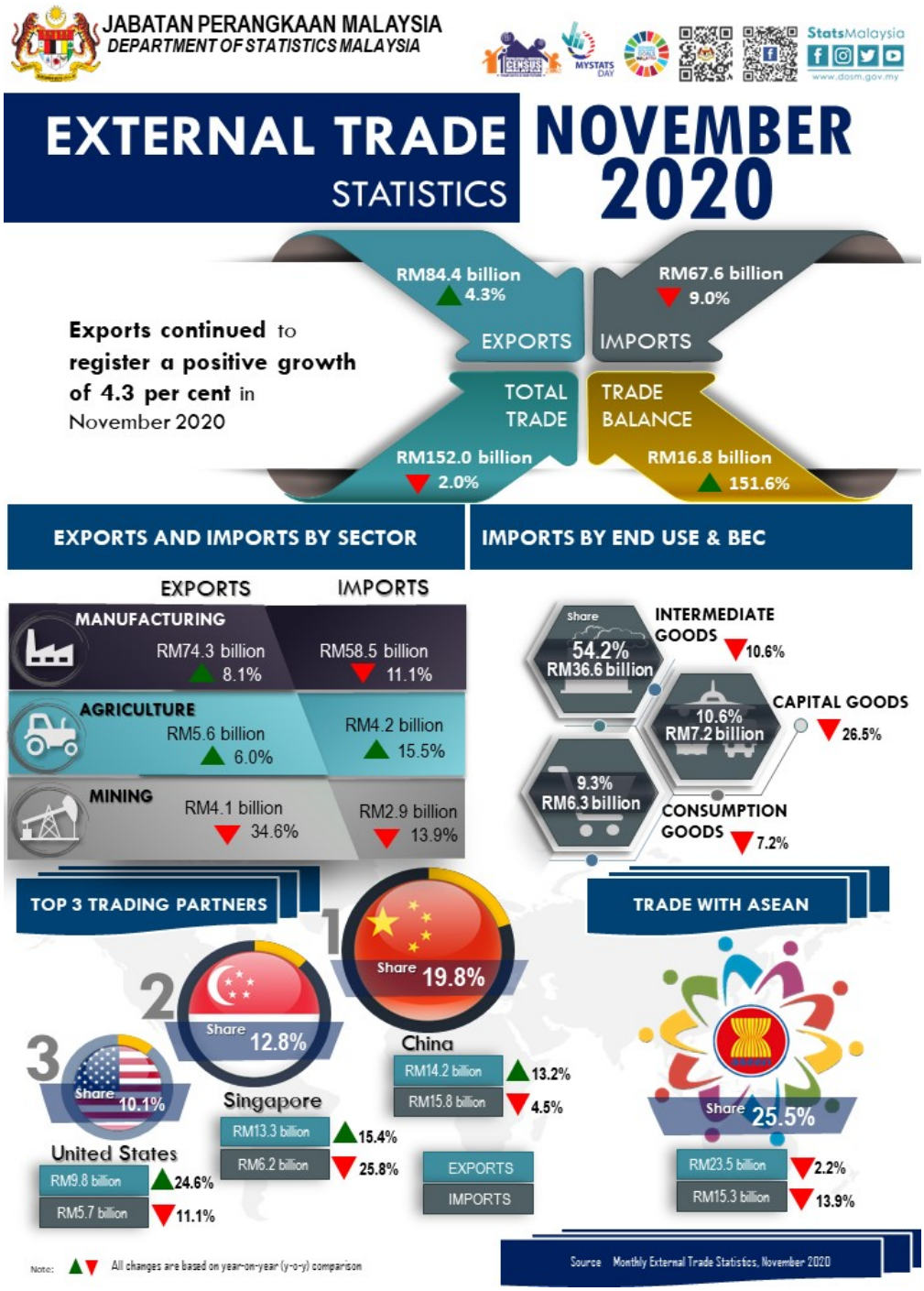
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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN, NOVEMBER 2020



KEY FACTS

Exports in November 2020 was valued at RM84.4 billion, expanded by 4.3 per cent as compared with November 2019. Imports declined by 9.0 per cent from RM74.3 billion to RM67.6 billion. Significant decrease in imports has resulted in a higher trade surplus of RM16.8 billion, surged by 151.6 per cent year-on-year (y-o-y). Against the backdrop of challenging global economic conditions due to COVID-19 effects, Malaysia's total trade in November 2020 declined by 2.0 per cent from RM155.2 billion in November last year to RM152.0 billion.

On a month-on-month (m-o-m) basis, exports, imports, total trade and trade balance recorded a decrease of 7.3 per cent, 1.9 per cent, 5.0 per cent and 24.0 per cent respectively.

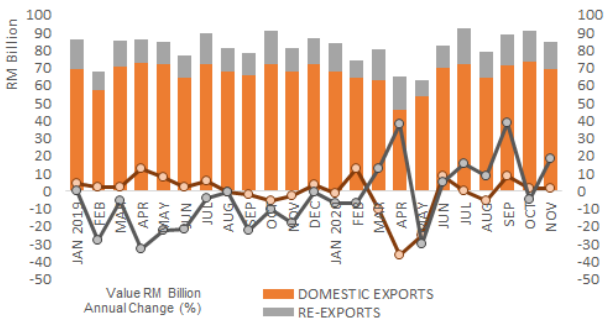
A.EXPORTS

- Exports in November 2020 stood at RM84.4 billion, increased by 4.3 per cent y-o-y, surpassing imports growth for seven consecutive months. In comparison to October 2020, exports shrank by 7.3 per cent.
- For the first 11 months of 2020, exports declined by 2.6 per cent from RM908.6 billion to RM885.0 billion.
- Expansion in exports was supported mainly by higher exports to the United States, Singapore, China, Hong Kong and the European Union.
- Exports of manufactured goods amounted to RM74.3 billion, made up 88.1 per cent of total exports, increased by 8.1 per cent y-o-y. Exports of agriculture goods, which represented 6.7 per cent of total exports expanded by 6.0 per cent from RM5.3 billion to RM5.6 billion. Meanwhile, exports of mining goods was lower by 34.6 per cent or RM2.2 billion to RM4.1 billion and accounting for 4.9 per cent of total exports.

Table 1: Exports, Domestic Exports, Re-Exports (RM Million) and Annual Change (%)

Period	Value			Annual Change (%)		
	Exports	Domestic Exports	Re-exports	Exports	Domestic Exports	Re-exports
2019 (JAN-NOV)	**908,636**	**751,375**	**157,261**	**(1.2)**	**2.3**	**(14.9)**
2020 (JAN-NOV)	**885,016**	**715,380**	**169,636**	**(2.6)**	**(4.8)**	**7.9**
2019						
JAN	86,341	68,888	17,453	3.7	4.6	0.4
FEB	67,683	57,181	10,502	(4.1)	2.1	(27.7)
MAR	85,677	70,347	15,330	1.0	2.3	(4.7)
APR	86,228	72,737	13,491	1.9	12.7	(32.9)
MAY	84,679	72,174	12,504	2.2	8.1	(22.4)
JUN	76,691	64,456	12,235	(2.7)	2.0	(21.7)
JUL	89,765	71,757	18,008	3.8	5.7	(3.2)
AUG	81,513	68,075	13,438	(0.6)	(0.6)	(0.3)
SEP	78,252	65,469	12,782	(6.1)	(2.2)	(21.9)
OCT	90,861	72,345	18,516	(6.4)	(5.4)	(10.2)
NOV	80,947	67,945	13,003	(5.4)	(2.4)	(18.4)
DEC	86,436	72,108	14,327	2.8	3.4	(0.3)
2020						
JAN	84,114	67,833	16,281	(2.6)	(1.5)	(6.7)
FEB	74,451	64,662	9,789	10.0	13.1	(6.8)
MAR	80,119	62,854	17,265	(6.5)	(10.7)	12.6
APR	64,787	46,183	18,604	(24.9)	(36.5)	37.9
MAY	62,650	53,904	8,745	(26.0)	(25.3)	(30.1)
JUN	82,819	69,951	12,869	8.0	8.5	5.2
JUL	92,569	71,734	20,825	3.1	(0.0)	15.6
AUG	79,130	64,548	14,581	(2.9)	(5.2)	8.5
SEP	88,905	71,194	17,711	13.6	8.7	38.6
OCT	91,052	73,444	17,607	0.2	1.5	(4.9)
NOV	84,430	69,072	15,358	4.3	1.7	18.1

Chart 1: Domestic Exports, Re-Exports (RM Billion) and Annual Change (%)



B. IMPORT

- Malaysia's imports in November 2020 was valued at RM67.6 billion, shrank by 9.0 per cent or RM6.7 billion compared with November 2019. This was the ninth consecutive month of decrease since March 2020. On m-o-m basis, imports also shrank by 1.9 per cent from RM68.9 billion.
- In the period of January to November 2020, Malaysia's imports contracted by 7.0 per cent or RM54.4 billion to RM721.2 billion compared with same period in 2019.
- In November 2020, the declining imports were from Singapore, the European Union, the United Arab Emirates, China and the United States contributed to the decrease in Malaysia's total imports.
- Imports of manufactured goods in November 2020 amounted to RM58.5 billion, comprised 86.6 per

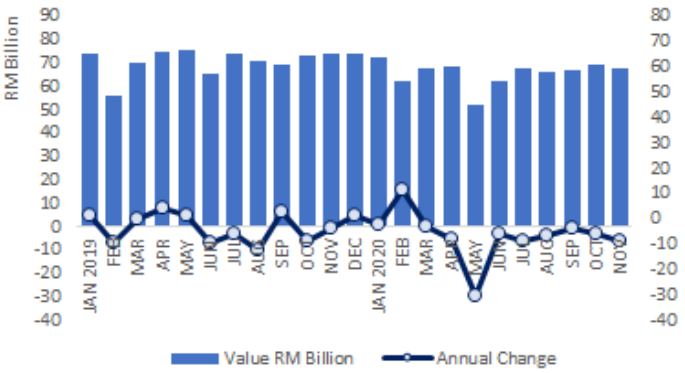
cent of total imports, declined by 11.1 per cent y-o-y. Imports of agriculture goods (6.1% of total imports) increased by 15.5 per cent from RM3.6 billion to RM4.2 billion, while imports of mining goods with a share of 4.3 per cent from the total imports, dropped by 3.9 per cent from RM3.4 billion to RM2.9 billion.

- All the three main categories of imports by end use registered a decline. Intermediate goods valued at RM36.6 billion or 54.2 per cent share of total imports, decreased by 10.6 per cent y-o-y. Capital goods amounted to RM7.2 billion or 10.6 per cent of total imports, decreased by 26.5 per cent . Imports of consumption goods went down by 7.2 per cent to RM6.3 billion and comprised of 9.3 per cent from the total imports.

Table 6: Imports, Value (RM Million) and Annual Change (%)

Period	Value RM Million	Annual Change (%)
2019 (JAN-NOV)	**775,531**	**(3.9)**
2020 (JAN-NOV)	**721,155**	**(7.0)**
2019		
JAN	73,922	1.0
FEB	55,567	(9.5)
MAR	69,681	(0.3)
APR	74,377	4.2
MAY	75,109	1.4
JUN	65,630	(9.8)
JUL	73,796	(5.8)
AUG	70,461	(12.5)
SEP	69,438	2.5
OCT	73,289	(8.7)
NOV	74,261	(3.6)
DEC	73,880	1.0
2020		
JAN	72,081	(2.5)
FEB	61,832	11.3
MAR	67,805	(2.7)
APR	68,420	(8.0)
MAY	52,263	(30.4)
JUN	61,966	(5.6)
JUL	67,383	(8.7)
AUG	65,915	(6.5)
SEP	66,957	(3.6)
OCT	68,927	(6.0)
NOV	67,608	(9.0)

Chart 2: Imports, Value (RM Billion) and Annual Change (%)



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#Notes:

1. The November 2020 data is provisional and subject to revision in later issues.
2. This report can be accessed through the web portal of the Department of Statistics, Malaysia (https://www.dosm.gov.my) under section: Latest Release.

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