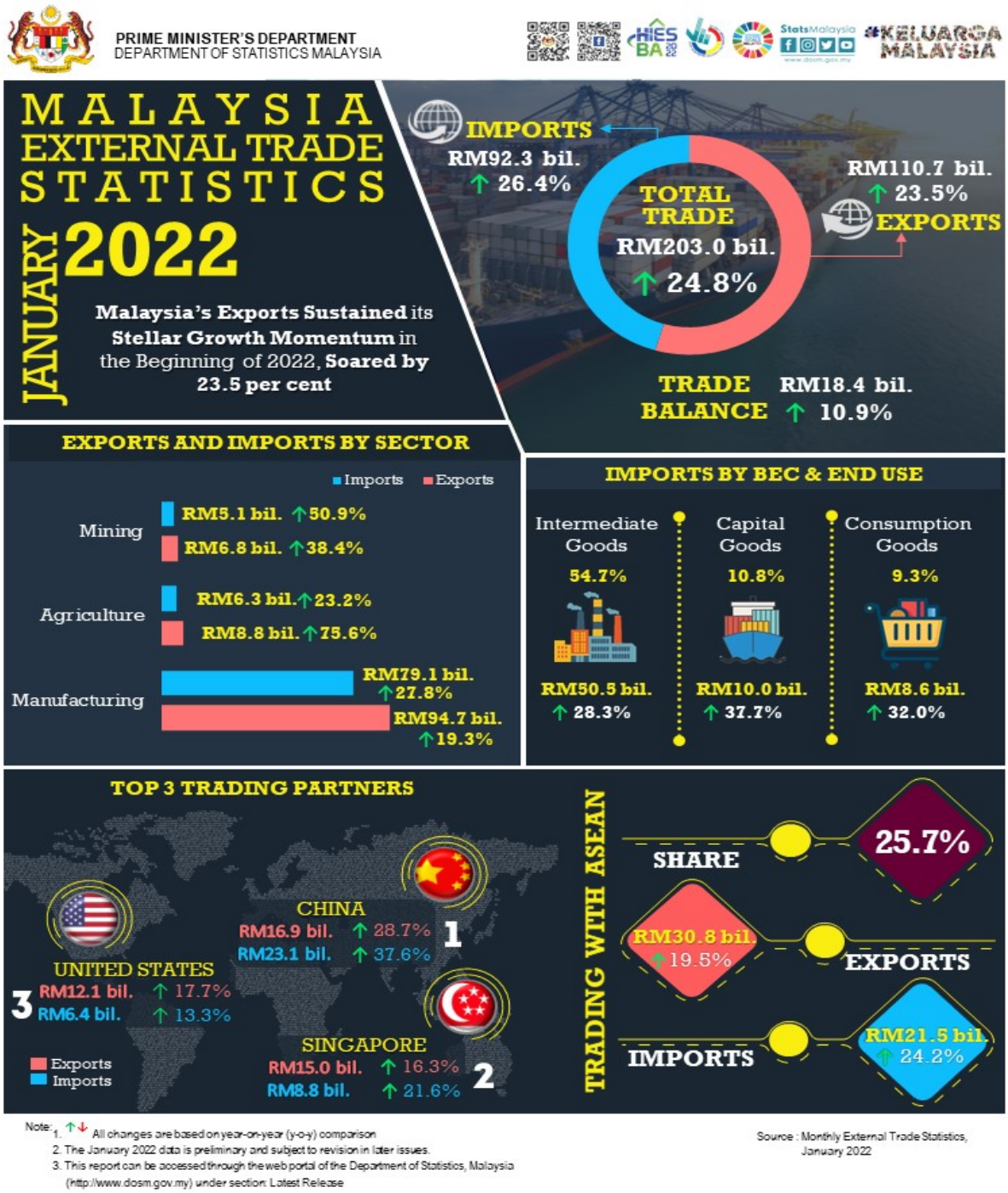
EMBARGO: Only to be published or disseminated at **12:00 hour, Friday, 18 February 2022**

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN, JANUARY 2022



Note: 1. ↑↓ All changes are based on year-on-year (y-o-y) comparison
2. The January 2022 data is preliminary and subject to revision in later issues.
3. This report can be accessed through the web portal of the Department of Statistics, Malaysia (http://www.dosm.gov.my) under section Latest Release

Source : Monthly External Trade Statistics, January 2022

KEY FACTS

Malaysia's total trade performance continued its growth momentum in January 2022, expanded by 24.8 per cent, reaching RM203.0 billion as compared to RM162.6 billion in the previous year. Exports grew by 23.5 per cent to RM110.7 billion in January 2022, the 17th consecutive month of year-on-year (y-o-y) expansion since September 2020. This was the fifth consecutive months of export value exceeded RM100 billion. Imports totalled RM92.3 billion, continued to register a growth of 26.4 per cent from the preceding year. Trade value continued to record a surplus, with a value of RM18.4 billion, an increase of 10.9 per cent from the previous year.

In comparison to December 2021, exports, imports, total trade and trade surplus decreased by 10.6 per cent, 0.6 per cent, 6.3 per cent and 40.6 per cent, respectively.

A. PERFORMANCE OF EXPORTS

Malaysia's exports in January 2022 maintained its double-digit growth for six consecutive months, registering an increase of 23.5 per cent to RM110.7 billion compared to January 2021. The expansion was supported by both domestic exports and re-exports. Domestic exports totalled RM90.9 billion and contributed 82.1 per cent to total exports, increased by 26.1 per cent. On the same note, re-exports with a value of RM19.8 billion, grew by 13.2 per cent y-o-y. In comparison to December 2021, exports shrank by 10.6 per cent or RM13.1 billion. Analysis of the seasonally adjusted terms m-o-m, exports decreased by 7.3 per cent or RM8.6 billion to RM109.1 billion.

Chart 1: Domestic Exports, Re-Exports (RM billion) and Annual Change (%)

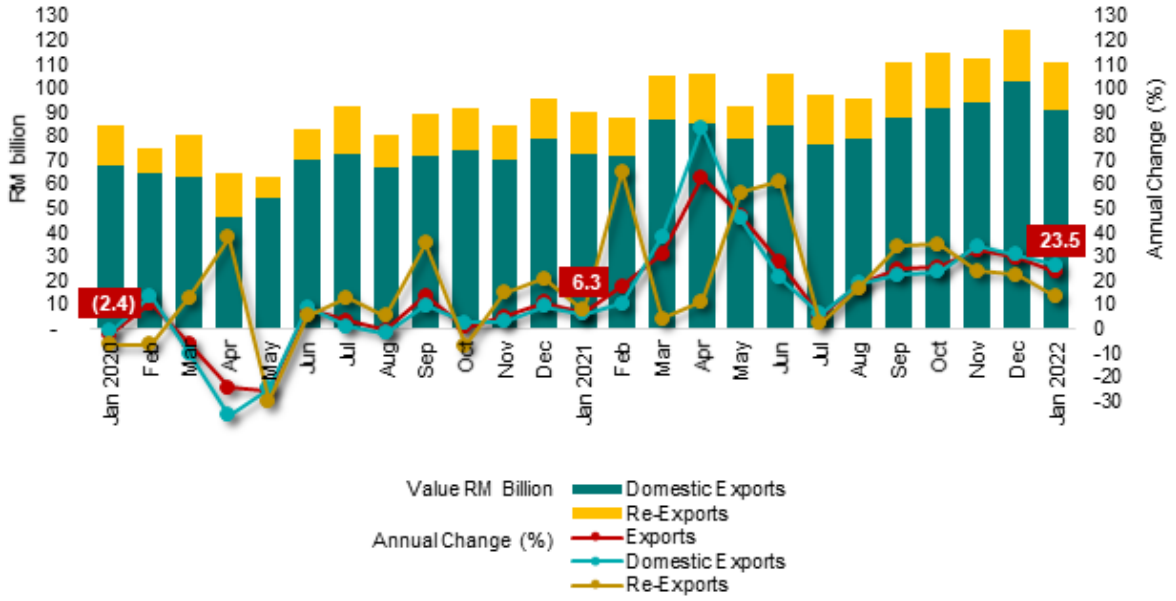
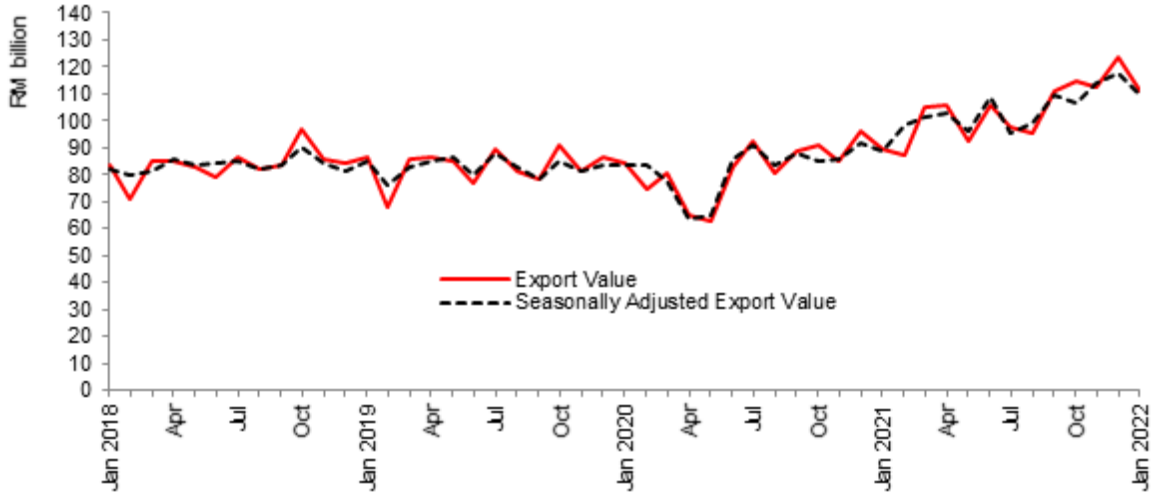


Chart 2: Actual Export Value and Seasonally Adjusted Export Value, RM billion


RM billion
140
130
120
110
100
90
80
70
60
50
40
30
20
10
0
Export Value
Seasonally Adjusted Export Value
Jan 2018
Apr
Jul
Oct
Jan 2019
Apr
Jul
Oct
Jan 2020
Apr
Jul
Oct
Jan 2021
Apr
Jul
Oct
Jan 2022

B. PERFORMANCE OF IMPORTS

Malaysia's imports in January 2022, expanded by 26.4 per cent from RM73.0 billion in the preceding year to RM92.3 billion. In comparison to December 2021, imports decreased marginally 0.6 per cent or RM538.2 million. Based on seasonally adjusted terms, imports rose 1.4 per cent to RM91.3 billion.

On a y-o-y basis, imports by end use registered a positive growth with the increases in the intermediate goods, capital goods and consumption goods.

Chart 3: Imports, Value (RM billion) and Annual Change (%)

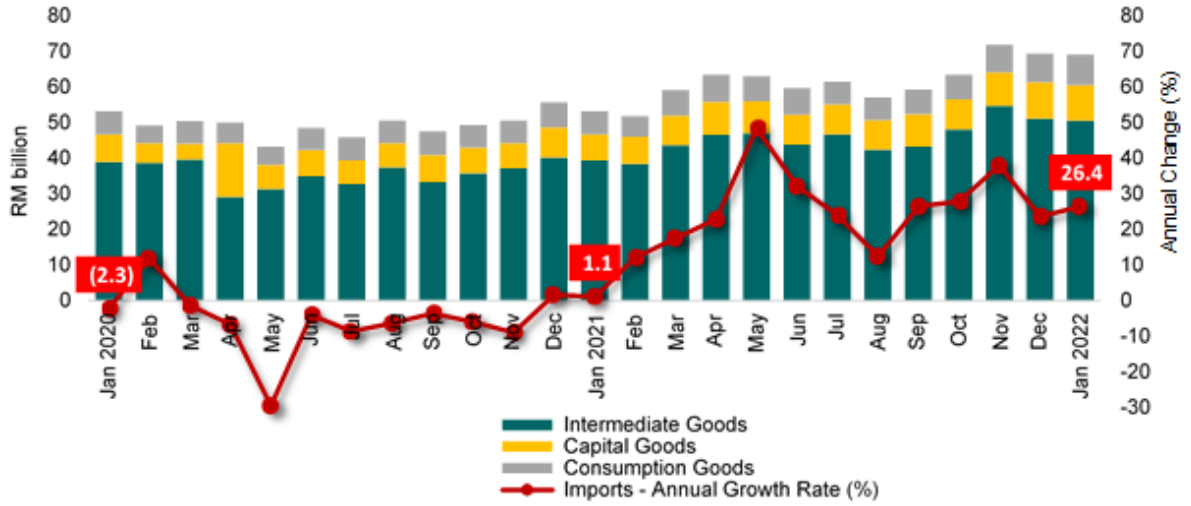
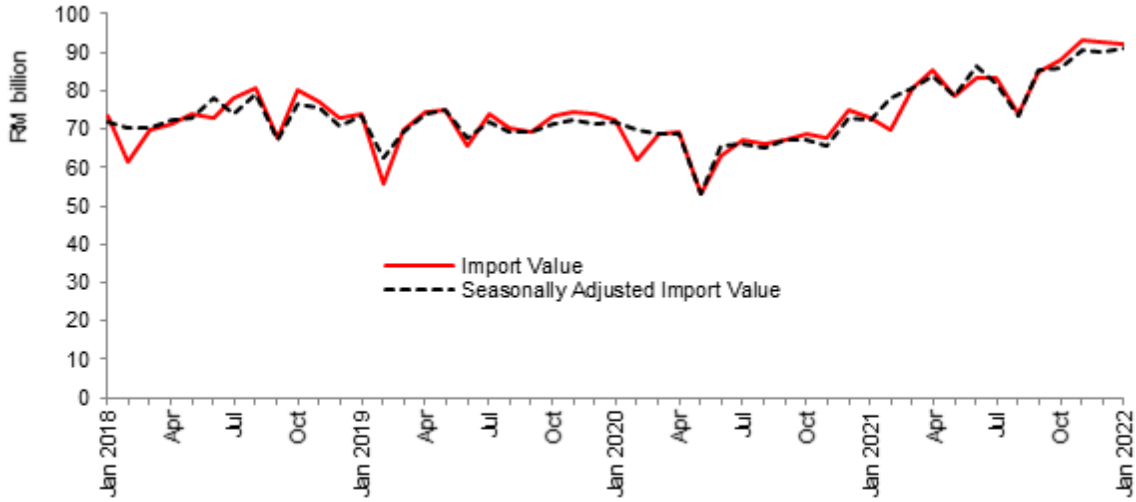


Chart 4: Actual Import Value and Seasonally Adjusted Import Value, RM billion



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Download: Appendix here

#Notes:

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