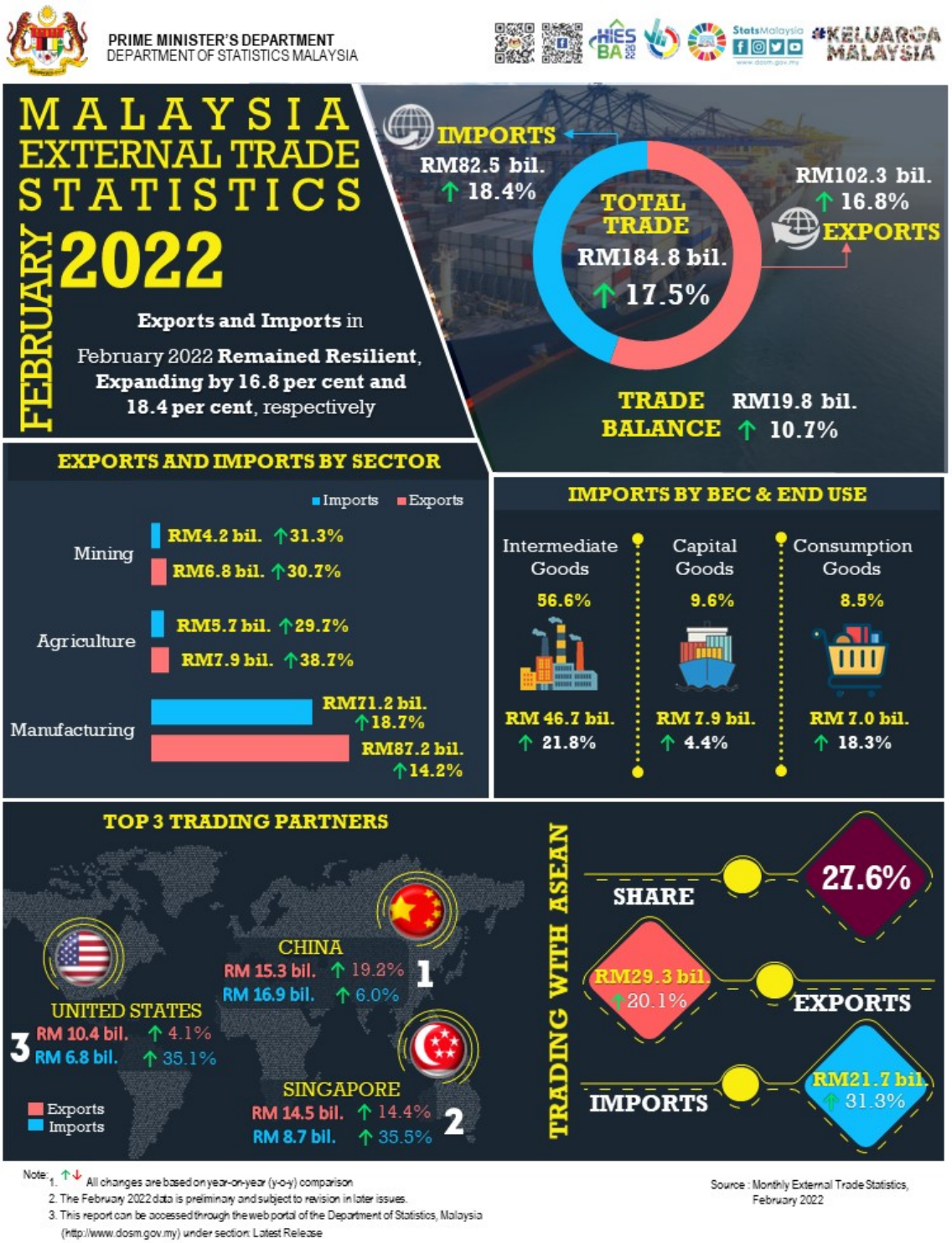
EMBARGO: Only to be published or disseminated at **12:00 hour, Friday, 18 March 2022**

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN, FEBRUARY 2022



Note: 1. ↑↓ All changes are based on year-on-year (y-o-y) comparison
2. The February 2022 data is preliminary and subject to revision in later issues.
3. This report can be accessed through the web portal of the Department of Statistics, Malaysia (http://www.dosm.gov.my) under section: Latest Release

Source : Monthly External Trade Statistics, February 2022

KEY FACTS

Malaysia's total trade in February 2022 increased by 17.5 per cent, reaching RM184.8 billion as compared to RM157.3 billion in February 2021. Exports increased by 16.8 per cent to RM102.3 billion in February 2022. Imports amounted at RM82.5 billion rose by 18.4 per cent year-on-year (y-o-y). The trade balance remained in surplus at RM19.8 billion with an increase of 10.7 per cent compared with last year.

In comparison to January 2022, total trade, exports and imports decreased by 9.2 per cent, 7.9 per cent and 10.8 per cent, respectively. In contrary, trade balance recorded a positive growth of 6.6 per cent.

For the period of January to February 2022, the performance of total trade, exports, imports and trade balance remained resilient with double-digit growth. The total trade went up by 21.4 per cent supported by the expansion in exports (+20.4%) as well as imports (+22.6%). Consequently, trade balance recorded a higher value of RM38.3 billion.

A. PERFORMANCE OF EXPORTS

Malaysia's exports was recorded at RM102.3 billion, increased by 16.8 per cent as compared to February 2021. The increase was driven by both domestic exports and re-exports. Domestic exports stood at RM84.2 billion and contributed 82.4 per cent to total exports, grew by 17.9 per cent. On the same note, re-exports with a value of RM18.0 billion, grew by 11.7 per cent y-o-y. Meanwhile, for monthly comparison, exports fell by 7.9 per cent or RM8.8 billion. Analysis of the seasonally adjusted terms m-o-m, exports increased by 5.2 per cent or RM5.7 billion to RM115.2 billion.

Chart 1: Domestic Exports, Re-Exports (RM billion) and Annual Change (%)

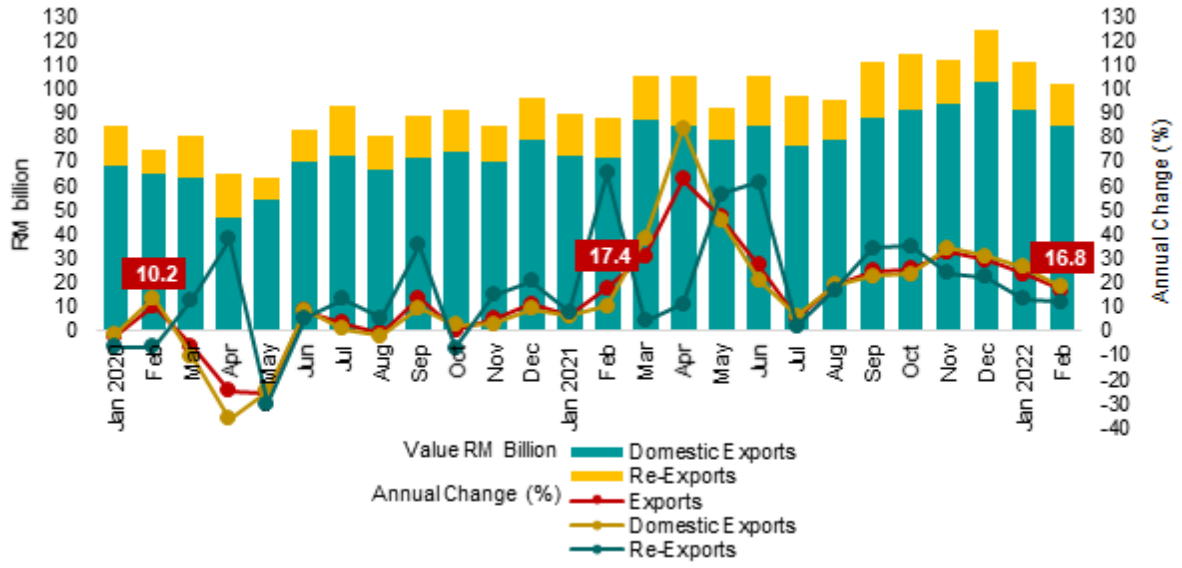


Chart 2: Actual Export Value and Seasonally Adjusted Export Value, RM billion


RM billion
140
130
120
110
100
90
80
70
60
50
40
30
20
10
0
Export Value
Seasonally Adjusted Export Value
Jan 2018
Apr
Jul
Oct
Jan 2019
Apr
Jul
Oct
Jan 2020
Apr
Jul
Oct
Jan 2021
Apr
Jul
Oct
Jan 2022

B. PERFORMANCE OF IMPORTS

Malaysia's imports in February totaled RM82.5 billion, continued to register a growth of 18.4 per cent or RM12.8 billion. On a m-o-m basis, imports dropped by 10.8 per cent or RM10.0 billion. Analysis of the seasonally adjusted terms m-o-m, imports rose by 0.9 per cent to reach RM92.3 billion.

Imports by end use for three main categories namely intermediate goods, consumption goods and capital goods stood at RM61.6 billion, an increase of 18.9 per cent.

Chart 3: Imports, Value (RM billion) and Annual Change (%)

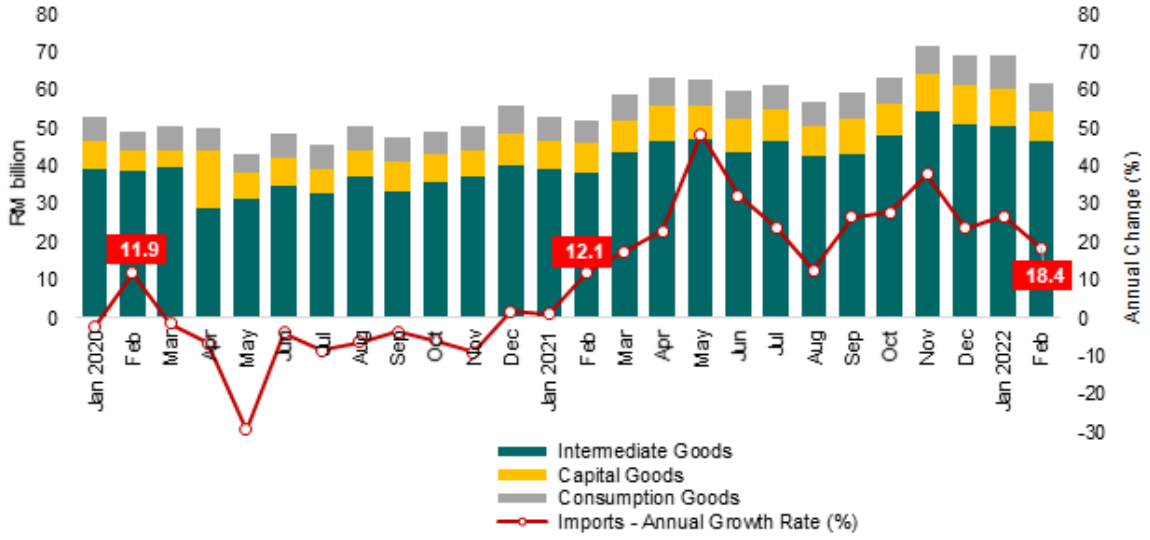
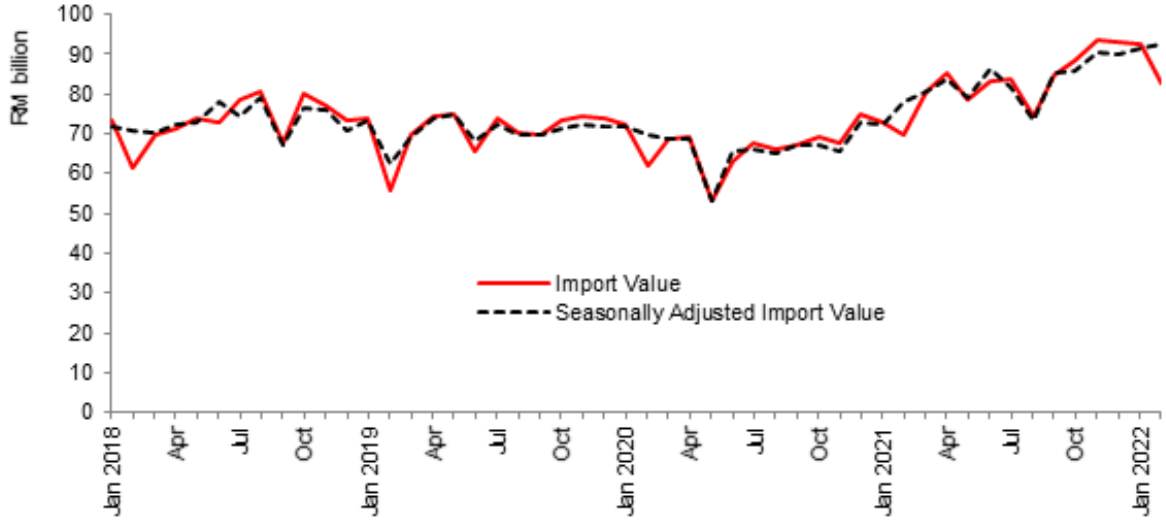


Chart 4: Actual Import Value and Seasonally Adjusted Import Value, RM billion



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Download: Appendix here

#Notes:

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