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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, SEPTEMBER 2024



Malaysia's Export and Import prices down by 0.6 per cent and 1.9 per cent respectively in September 2024 , mainly contributed by Mineral Fuels

Exports

The export unit value index edged down by 0.6 per cent in September 2024 as compared to the previous month. This decrease was primarily driven by declines in the indices of mineral fuels (-4.0%), manufactured goods (-1.4%) and chemicals (-0.8%). At the same time, the export volume index fell by 3.2 per cent in line with the decline in the index of manufactured goods (-12.4%), miscellaneous manufactured articles (-10.6%) and mineral fuels (-10.2%). The seasonally adjusted export volume index also declined by 13.5 per cent from 170.3 points to 147.3 points.

Referring to the annual comparison, the export unit value index up by 3.3 per cent while export volume index drop by 3.4 per cent.

Imports

The import unit value index edged down 1.9 per cent in September 2024, contributed by the drop in the index of mineral fuels (-9.8%), chemicals (-1.0%) and machinery & transport equipment (-0.5%). The import volume index also decreased by 8.5 per cent in September 2024 as compared to previous month, contributed by the decline in the index of chemicals (-18.5%), manufactured goods (-14.2%) and machinery & transport equipment (-8.0%). The seasonally adjusted import volume index slipped by 18.2 per cent from 229.1 points to 187.3 points.

Year-on-year comparison showed that the import unit value index down by 1.4 per cent and import volume index grew by 14.0 per cent.

Terms of trade

Malaysia's terms of trade expanded 1.3 per cent month-on-month to 117.5 points in September 2024, driven by the increase in the index of mineral fuels (+6.4%), food (+1.2%) and machinery & transport equipment (+0.7%). Malaysia's terms of trade climbed 6.1 per cent year-on-year from 110.7 points in September previous year.

*Notes:

The September 2024 data is provisional and subject to revision in later issues.

Contact person:

Baharudin Mohamad
Public Relation Officer

Strategic Communication and International Division

Department of Statistics Malaysia

Tel : +603-8090 4681

Fax : +603-8888 9248

Email : baharudin[at]dosm.gov.my

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