



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, MARCH 2021



PRIME MINISTER'S DEPARTMENT
DEPARTMENT OF STATISTICS MALAYSIA



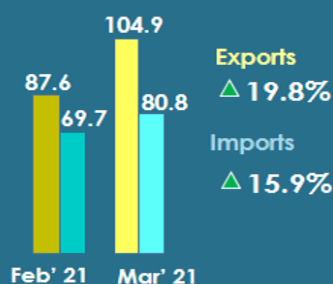
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EXTERNAL TRADE INDICES, MARCH 2021

Both the export & import unit value indices remained positive at 2.2% and 1.0%, respectively.

VALUE (RM BILLION)

Exports and Imports recorded double digit growth of 19.8% and 15.9%, respectively.



TERMS OF TRADE

Δ 1.2%

Δ 3.5%
Mineral Fuels

Δ 0.6%
Chemicals

Δ 0.4%
Machinery & Transport Equipment

EXPORTS

Unit Value Index Δ 2.2%

Volume Index Δ 17.3%

3 MAIN CONTRIBUTORS

UNIT VALUE INDEX

Mineral Fuels Δ 8.3%

Animal & Vegetable Oils & Fats Δ 4.0%

Machinery & Transport Equipment Δ 1.0%

Machinery & Transport Equipment

VOLUME INDEX

Manufactured Goods Δ 31.4%

Machinery & Transport Equipment Δ 25.4%

Miscellaneous Manufactured Articles Δ 18.3%

IMPORTS

Unit Value Index Δ 1.0%

Volume Index Δ 14.8%

3 MAIN CONTRIBUTORS

UNIT VALUE INDEX

Mineral Fuels Δ 4.7%

Machinery & Transport Equipment Δ 0.7%

Machinery & Transport Equipment

Manufactured Goods Δ 0.5%

Manufactured Goods

VOLUME INDEX

Chemicals Δ 23.0%

Machinery & Transport Equipment Δ 14.8%

Manufactured Goods Δ 13.7%

Exports

The **export unit value index** posted a positive growth at 2.2% in the same month, reflected by the growth in all sections, particularly mineral fuels (+8.3%), animal & vegetable oils & fats (+4.0%) and machinery & transport equipment (+1.0%). Similarly, the **export volume index** increased with a double digit growth of 17.3% in March 2021, contributed by the increases in the index of manufactured goods (+31.4%), machinery & transport equipment (+25.4%) and miscellaneous manufactured articles (+18.3%). The seasonally adjusted **export volume index** registered a marginal increase of 0.3% from 162.7 points to 163.1 points.

When compared to the previous year, both the **export unit value** and **volume indices** rose 2.3% and 28.0%, respectively.

Imports

The **import unit value index** increased 1.0% in March 2021 as compared with the previous month. The increment was contributed by the better performance of the index of mineral fuels (+4.7%), machinery & transport equipment (+0.7%) and manufactured goods (+0.5%). Meanwhile, the **import volume index** grew 14.8% in March 2021 as compared to the preceding month which was contributed by the expansion in the index of chemicals (+23.0%), machinery & transport equipment (+14.8%) and manufactured goods (+13.7%). The seasonally adjusted **import volume index** in March 2021 expanded 3.3% from 157.2 points to 162.4 points.

On a year-on-year basis, the **import unit value index** declined marginally by 0.5% while the **import volume index** expanded 19.8%.

Terms of trade

Malaysia's **terms of trade** rose 1.2% month-on-month from 101.5 points to 102.8 points in March 2021. On a year-on-year basis, Malaysia's **terms of trade** also remained positive at 2.9% from 99.9 points in March of previous year.

The full publication of the External Trade Indices, March 2021 can be downloaded through [eStatistik](#) Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The March 2021 data is provisional and subject to revision in later issues.

Released By:

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