

MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES JANUARY 2018



Exports

On a month-on-month (m-o-m) basis, in January 2018, the **export unit value index** registered a decrease of 0.2% to 112.6 points. This was mainly attributed to animal & vegetable oils & fats (-3.6%), machinery & transport equipment (-0.3%) and miscellaneous manufactured articles (-0.1%). In contrast, the **export volume index** increased 4.7% to 138.3 points. This was led by animal & vegetable oils & fats (+18.7%), machinery & transport equipment (+11.3%) and chemicals (+2.3%). In seasonally adjusted terms, the **export volume index** expanded 11.8% to 142.5 points.

When compared to the previous year, the **export unit value index** and **export volume index** posted increases of 0.4% and 17.4% respectively.

Imports

In January 2018, the **import unit value index** increased 0.2% to 115.8 points, m-o-m, which was mainly led by mineral fuels (+3.4%) followed by manufactured goods (+0.4%) and food (+0.2%). Meanwhile, the **import volume index** also rose 1.2% to 143.6 points. This was mainly attributed to manufactured goods (+11.5%), mineral fuels (+9.5%) and chemicals (+6.7%). In seasonally adjusted terms, the **import volume index** expanded 5.4% to 144.9 points.

On a year-on-year basis, the **import unit value index** and **import volume index** registered increases of 0.6% and 11.0% respectively.

Terms of trade

Malaysia's **terms of trade** registered a drop of 0.5% to 97.2 points when compared with December 2017. Meanwhile, a decline of 0.1% was also recorded year-on-year basis.

Commencing January 2018, Malaysia's External Trade Indices (ETI) has been updated based on the "basket" of goods for reference year 2013. The new basket comprises 761 export items and 1,306 import items. Updating of the "basket" of goods aims to ensure that the selected items for the calculation of the ETI reflect the current patterns/structure in Malaysia's international merchandise trade.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The January 2018 data is provisional and subject to revision in later issues.

Released By:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA DEPARTMENT OF STATISTICS, MALAYSIA 5 MARCH 2018

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