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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, FEBRUARY 2021

PRIME MINISTER'S DEPARTMENT
DEPARTMENT OF STATISTICS MALAYSIA

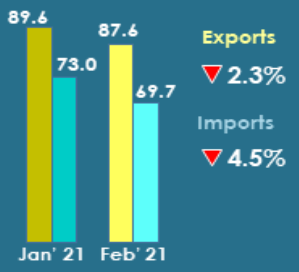
StatsMalaysia
www.dosm.gov.my

EXTERNAL TRADE INDICES, FEBRUARY 2021

Both the export & import unit value indices remained positive at 1.2% and 0.8%, respectively.

VALUE (RM BILLION)

Exports and Imports declined 2.3% and 4.5%, respectively.



Exports ▼2.3%

Imports ▼4.5%

TERMS OF TRADE

△0.4%

1 △2.2% Animal & Vegetable Oils & Fats

2 △0.5% Inedible Crude Materials

3 △0.3% Chemicals

EXPORTS

Unit Value Index △1.2%

Volume Index ▼3.5%

3 MAIN CONTRIBUTORS

UNIT VALUE INDEX

△4.8% Animal & Vegetable Oils & Fats

△3.6% Mineral Fuels

△0.4% Machinery & Transport Equipment

VOLUME INDEX

Beverages & Tobacco ▼20.2%

Machinery & Transport Equipment ▼13.6%

Manufactured Goods ▼3.8%

IMPORTS

Unit Value Index △0.8%

Volume Index ▼5.3%

3 MAIN CONTRIBUTORS

UNIT VALUE INDEX

△6.3% Mineral Fuels

△0.6% Manufactured Goods

△0.3% Machinery & Transport Equipment

VOLUME INDEX

Machinery & Transport Equipment ▼7.6%

Manufactured Goods ▼7.3%

Miscellaneous Manufactured Articles ▼6.3%

All changes are based on month-on-month comparison.

External Trade Indices, February 2021.

Exports

The **export unit value index** posted a positive growth at 1.2% in February 2021, reflected a growth in the index of animal & vegetable oils & fats (+4.8%), mineral fuels (+3.6%) and machinery & transport equipment (+0.4%). Nevertheless, the **export volume index** declined 3.5% as compared with the previous month, was attributed to the weak performance of the index of beverages & tobacco (-20.2%), machinery & transport equipment (-13.6%) and manufactured goods (-3.8%). The seasonally adjusted **export volume index** registered an expansion of 14.0% from 142.8 points to 162.7 points.

When compared to the previous year, the **export unit value index** dropped 0.6%, while the **export volume index** registered a double digit growth at 18.3%.

Imports

The **import unit value index** grew 0.8% in February 2021 as compared with the previous month. The growth was contributed from the better performance of the index of mineral fuels (+6.3%), manufactured goods (+0.6%) and machinery & transport equipment (+0.3%). On the other hand, the **import volume index** contracted by 5.3% which was attributed from the weak performance of the index of machinery & transport equipment (-7.6%), manufactured goods (-7.3%) and miscellaneous manufactured articles (-6.3%). The seasonally adjusted **import volume index** in February 2021 grew 9.8% from 143.1 points to 157.2 points.

On a year-on-year basis, the **import unit value index** declined 1.9% while the **import volume index** expanded 14.9%.

Terms of trade

Malaysia's **terms of trade** grew 0.4% month-on-month from 101.1 points to 101.5 points in February 2021. On a year-on-year basis, Malaysia's **terms of trade** also remained positive at 1.4% from 100.2 points in February of previous year.

The full publication of the External Trade Indices, February 2021 can be downloaded through eStatistik Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The February 2021 data is provisional and subject to revision in later issues.

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