

MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, DECEMBER 2020









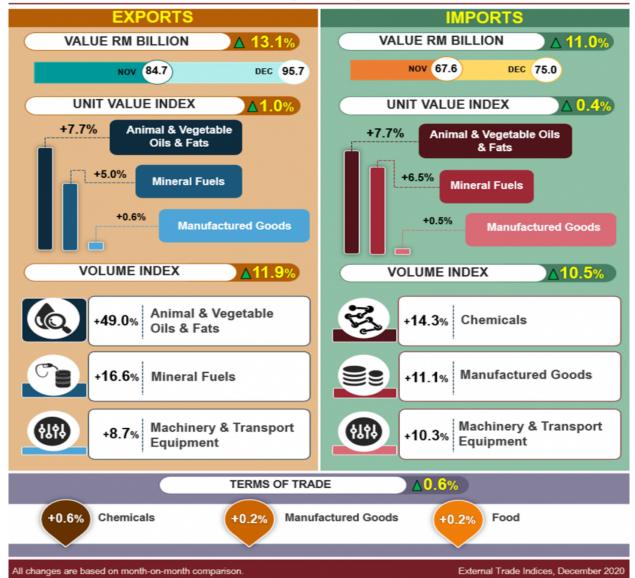




DECEMBER 2020

EXTERNAL TRADE INDICES

Both the export and import unit value indices grew 1.0% and 0.4% respectively.



Exports

The export unit value index posted a positive growth at 1.0% in December 2020, which was contributed by the growth in the index of animal & vegetable oils & fats (+7.7%), mineral fuels (+5.0%) and manufactured goods (+0.6%). The **export volume index** also grew 11.9% as compared with the previous month which was contributed from the better performance of the index of animal & vegetable oils & fats (+49.0%), mineral fuels (+16.6%) and machinery & transport equipment (+8.7%). The seasonally adjusted **export volume index** registered an expansion of 12.2% from 139.9 points to 157.0 points.

When compared to the previous year, the export unit value index dropped 3.0% while the export volume index rose 14.2%.

Imports

The **import unit value index** also expanded 0.4% in December 2020 as compared with the previous month. The expansion was contributed from the increases in the index of animal & vegetable oils & fats (+7.7%), mineral fuels (+6.5%) and manufactured goods (+0.5%). Similarly, the **import volume index** also grew by 10.5% which was contributed from the better performance of the index of chemicals (+14.3%), manufactured goods (+11.1%) and machinery & transport equipment (+10.3%). The seasonally adjusted import volume index in December 2020 rose 12.4% from 131.8 points to 148.1 points.

On a year-on-year basis, the **import unit value index** declined 4.2% while import volume index expanded 6.0%.

Terms of trade

Malaysia's terms of trade rose 0.6% month-on-month from 99.6 points to 100.2 points in December 2020. On a year-on-year basis, Malaysia's terms of trade also showed a similar trend at 1.3% from 99.0 points to 100.2 points in December 2020.

The full publication of the External Trade Indices, December 2020 can be downloaded through eStatistik Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The December 2020 data is provisional and subject to revision in later issues.

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