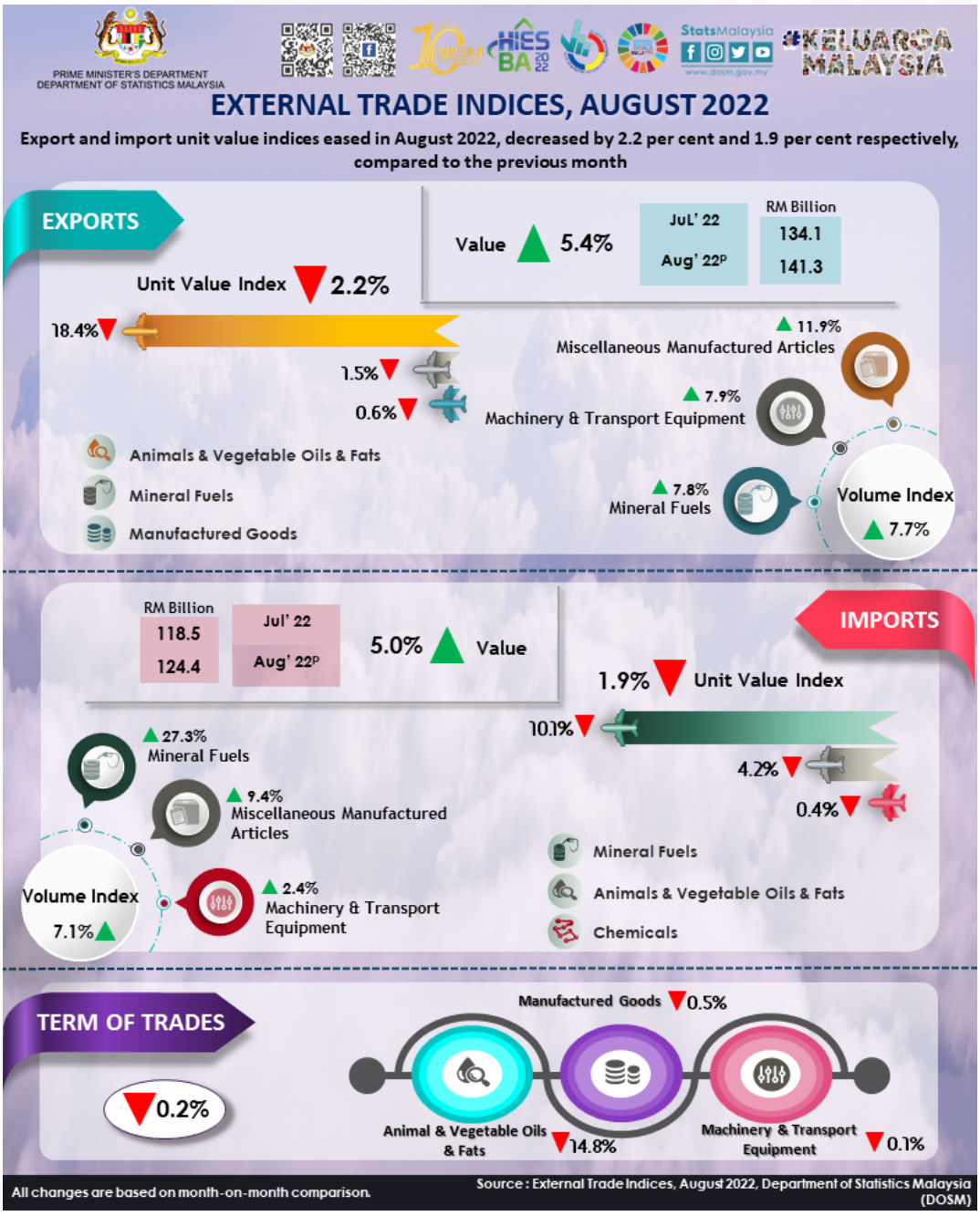
EMBARGO: Only to be published or disseminated at **12:00 hour, Tuesday, 4 October 2022**

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES, AUGUST 2022



Exports

The **export unit value index** declined 2.2 per cent in August 2022 as compared with the previous month, attributed to the decreases in the index of animals & vegetables oils & fats (-18.4%), mineral fuels (-1.5%) and manufactured goods (-0.6%). However, **export volume index** increased 7.7 per cent in the same month, contributed by the rises in the index of miscellaneous manufactured articles (+11.9%), machinery & transport equipment (+7.9%) and mineral fuels (+7.8%). The seasonally adjusted **export volume index** also increased 16.5 per cent in August 2022, from 162.1 points to 188.8 points.

On annual comparison, both **export unit value** and **volume indices** continued to grow 16.4 per cent and 27.4 per cent, respectively.

Imports

Import unit value index fell 1.9 per cent in August 2022 as compared with the previous month, attributed to the deterioration in the index of mineral fuels (-10.1%), animal & vegetables oils & fats (-4.2%) and chemicals (-0.4%). The **import volume index** increased 7.1 per cent in August 2022 as compared to the previous month, contributed by the rises in the index of mineral fuels (+27.3%), miscellaneous manufactured articles (+9.4%) and machinery & transport equipment (+2.4%). The seasonally adjusted **import volume index** also increased by 9.1 per cent from 195.8 points to 213.7 points.

On a year-on-year basis, both the **import unit value** and **volume indices** rose 9.8 per cent and 52.7 per cent, respectively.

Terms of trade

Malaysia's **terms of trade** eased in August 2022, fell by 0.2 per cent month-on-month to 111.9 points, contributed by the falls in the index of animal & vegetable oils & fats (-14.8%), manufactured goods (-0.5%) and machinery & transport equipment (-0.1%). On a y-o-y basis, Malaysia's **terms of trade** performance showed a positive growth of 6.0 per cent from 105.6 points in August of previous year.

The full publication of the External Trade Indices, August 2022 can be downloaded through eStatistik Portal.

For more details, please refer to the Department's portal: www.dosm.gov.my

*Notes:

The August 2022 data is provisional and subject to revision in later issues.

Released by:

DEPARTMENT OF STATISTICS MALAYSIA
4 October 2022

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