

#### MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

## MALAYSIA ECONOMIC PERFORMANCE 2020



PRIME MINISTER'S DEPARTMENT DEPARTMENT OF STATISTICS MALAYSIA











# MALAYSIA'S ECONOMY 2020





**GDP at Constant 2015 Prices** RM 1,363.8 billion

**GDP at Current Prices** RM 1,447.8 billion 2019



**GDP at Constant 2015 Prices** 

RM 1,424.3 billion **GDP at Current Prices** 

RM 1,513.2 billion

2020

**-**5.6%

**GDP at Constant 2015 Prices** 

RM 1,343.9 billion **GDP at Current Prices** 

RM 1,416.6 billion

## **MACRO ECONOMIC KEY DATA 2020**



**Gross National** Income (GNI) RM1,388.0 billion



GNI per capita at **Current Prices** RM42,503



**Gross National** Savings RM339.5 billion



**Labour Force Participation Rate** 68.4%



4.5%



32,657 thousand

# **PRODUCTION**





MANUFACTURING



**AGRICULTURE** 







CONSTRUCTION



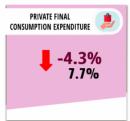




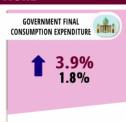




#### **EXPENDITURE**









Note: 2020 2019

Source: National Accounts, Gross Domestic Product, Department of Statistics Malaysia

In 2020, Malaysia's economy contracted by 5.6 per cent from a growth of 4.4 per cent in the preceding year due to the restrictions on economic activity resulting from the containment measures in response to COVID-19 pandemic.

The last seen declined of Malaysia's economic was in 2009 (-1.5%), and the economy downturn of 5.6 per cent (2020) was the lowest after 1998 (-7.4%).

All the five main economic sectors registered a contraction parallel with a highly challenging domestic operating environment and lower global demand.

In 2020, Malaysia's GDP in current prices stood at RM1.42 trillion, while in constant 2015 prices, it has amounted to RM1.34 trillion. Following the weakened domestic economic activities and the external sector, Gross National Income per capita has deteriorated to RM42,503 from RM45,311 recorded in 2019.

The full publication of Gross Domestic Product 2015-2020 can be downloaded through eStatistik portal.

## Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN
CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA

T Druzir Mahidin (1) (1) (1) Dr Uzir

#myHariBulan# #myBulan# #myTahun#

#### **Contact person:**

## **Mohd Yusrizal Ab Razak**

Public Relation Officer Strategic Communication and International Division Department of Statistics, Malaysia

Tel: +603-8885 7942 Fax: +603-8888 9248

Email: yusrizal.razak[at]dosm.gov.my

## **Contact person:**

Baharudin Mohamad Public Relation Officer Strategic Communication and International Division Department of Statistics Malaysia

Tel: +603-8090 4681 Fax: +603-8888 9248

Email: baharudin[at]dosm.gov.my

Copyright © 2025 Department of Statistics Malaysia Official Portal. All Rights Reserved.