

INDEX OF INDUSTRIAL PRODUCTION, MARCH 2025



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

INDUSTRIAL PRODUCTION INDEX MARCH 2025

DEPARTMENT OF STATISTICS MALAYSIA

IPI 3.2%
Feb. 2025: 1.5%

- Mining 1.9%**
Feb. 2025: -8.9%
- Manufacturing 4.0%**
Feb. 2025: 4.8%
- Electricity -2.7%**
Feb. 2025: -2.8%

%YoY March 2025

Industrial Production Index (IPI), Q1 2023 - Q1 2025

Quarter	Index	YoY (%)
Q1 2023	126.6	3.0
Q2 2023	122.0	3.0
Q3 2023	123.0	3.0
Q4 2023	123.0	3.0
Q1 2024	130.3	3.0
Q2 2024	123.0	3.0
Q3 2024	123.0	3.0
Q4 2024	136.1	3.4
Q1 2025	133.9	2.3

IPI Index, IPI %YoY, IPI %MoM

Month	IPI Index	IPI %YoY	IPI %MoM
Mar. 2024	126.3	2.1	7.6
Apr. 2024	126.3	2.1	7.6
May 2024	126.3	2.1	7.6
Jun. 2024	126.3	2.1	7.6
Jul. 2024	126.3	2.1	7.6
Aug. 2024	126.3	2.1	7.6
Sep. 2024	126.3	2.1	7.6
Oct. 2024	126.3	2.1	7.6
Nov. 2024	126.3	2.1	7.6
Dec. 2024	126.3	2.1	7.6
Jan. 2025	126.3	2.1	7.6
Feb. 2025	126.3	2.1	7.6
Mar. 2025	138.1	3.2	9.3

IPI by Sector

Sector	Month	Index	%YoY
Mining	Mar. 2024	103.5	3.1
	Feb. 2025	89.5	-8.9
	Mar. 2025	105.4	1.9
Manufacturing	Mar. 2024	144.6	1.3
	Feb. 2025	140.5	4.8
	Mar. 2025	150.5	4.0
Electricity	Mar. 2024	138.0	8.5
	Feb. 2025	120.8	-2.8
	Mar. 2025	134.3	-2.7

Manufacturing sub-sectors

YoY (%) for Manufacturing sub-sectors

Sub-sector	Mar. 2024	Feb. 2025	Mar. 2025
Food, Beverages & Tobacco	10.4	7.7	-1.3
Textiles, Wearing Apparel, Leather & Footwear	4.7	1.9	1.3
Wood, Furniture, Paper Products & Printing	5.0	4.1	3.1
Petroleum, Chemical, Rubber & Plastic	2.7	1.4	0.4
Non-metallic Mineral, Basic Metal & Fabricated Metal	4.3	4.0	7.5
Electrical & Electronics	8.1	8.0	1.4
Transport Equipment & Other Manufactures	-4.3	-4.4	-4.8

% YoY: Percentage change year-on-year
% MoM: Percentage change month-on-month

Export and Domestic-Oriented Industries

EXPORT

Month	%YoY
Mar. 2024	0.5%
Feb. 2025	5.7%
Mar. 2025	4.8%

Key contributors to the growth of export-oriented industries:

Industry	Mar. 2024	Feb. 2025	Mar. 2025
Manufacture of vegetable and animal oils and fats	-13.3%	17.7%	10.6%
Manufacture of computer, electronics & optical products	2.0%	8.4%	9.0%

DOMESTIC

Month	%YoY
Mar. 2024	3.1%
Feb. 2025	2.9%
Mar. 2025	2.3%

Key contributors to the growth of domestic-oriented industries:

Industry	Mar. 2024	Feb. 2025	Mar. 2025
Manufacture of food processing products	4.2%	8.6%	7.8%
Manufacture of fabricated metal products, except machinery & equipment	11.1%	6.4%	4.2%

Source: Index of Industrial Production Malaysia, Department of Statistics Malaysia (DOSM)

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Source: Index of Industrial Production Malaysia, Department of Statistics Malaysia (DOSM)

Industrial Production Index grew 3.2 per cent in March 2025, driven by output growth of the Manufacturing and Mining sectors

The Industrial Production Index in March 2025 recorded a growth of 3.2 per cent driven by the output growth of the Manufacturing and Mining sectors. The Department of Statistics Malaysia reported in the publication of the Industrial Production Index (IPP), Malaysia, March 2025 today. This publication displays IPP statistics consisting of three sectors, namely Mining, Manufacturing, and Electricity.

The increase in IPP to 3.2 per cent in March 2025 was contributed by the output growth of the Manufacturing and Mining sectors, which recorded rates of 4.0 per cent and 1.9 per cent respectively. Meanwhile, the output production of the Electricity sector remained in the negative range at a rate of 2.7 per cent. In terms of monthly comparison, the IPP recorded an increase of 9.3 per cent (February 2025: -6.8%).

The increase in Manufacturing sector production in March 2025 was supported by production in export-oriented industries which grew to 4.8 per cent compared to 5.7 per cent recorded in February 2025. This growth was primarily underpinned by growth in the Manufacture of computer, electronic and optical products which recorded an increase of 9.0 per cent; followed by the Manufacture of oils and fats from vegetables and animals (10.6%). Moreover, the Manufacture of chemicals and chemical products also contributed at a rate of 4.9 per cent. In addition, export-oriented industries grew by 10.1 per cent compared to the previous month (February 2025: -5.6%).

Domestic-oriented industries grew 2.3 per cent in March 2025 compared to the growth of 2.9 per cent recorded in the previous month. This positive increase was contributed by the Manufacture of food processing products (7.8%); Manufacture of fabricated metal products, except machinery and equipment (4.2%); and Manufacture of other non-metallic mineral products (3.7%). Compared to the previous month, domestic-oriented industries increased by 1.3 per cent.

The 1.9 per cent growth in the Mining sector in March 2025 was driven by the increase in the output of Crude Petroleum & Condensate and the output of Natural Gas, which respectively recorded increases of 2.2 per cent and 1.8

per cent. In terms of monthly comparison, the Mining index increased to 17.8 per cent compared to negative 12.5 per cent recorded in February 2025.

Meanwhile, the Electricity index remained at a negative rate of 2.7 per cent in March 2025 compared to the negative 2.8 per cent recorded last month. On a month-on-month comparison, the Electricity index increased to 11.2 per cent.

Globally, the IPP for several other countries showed a downward trend in March 2025, including Taiwan (13.6%), Vietnam (9.3%), South Korea (5.3%), the United States (1.3%) and Japan (-0.3%). In contrast, China (7.7%), Singapore (5.8%) and Thailand (-0.7%) showed encouraging increases in March 2025.

Overall, in the first quarter of 2025, the IPP recorded a slower growth of 2.3 per cent compared to the 3.4 per cent recorded in the fourth quarter of 2024. This growth was contributed by the Manufacturing sector with a growth of 4.2 per cent. In addition, the IPP for the Mining and Electricity sectors respectively recorded decreases of 3.3 per cent and 1.9 per cent. In quarterly comparison, the IPP recorded negative 2.1 per cent.

The full publication of the Industrial Production Index, March 2025 can be downloaded through eStatistik portal.

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