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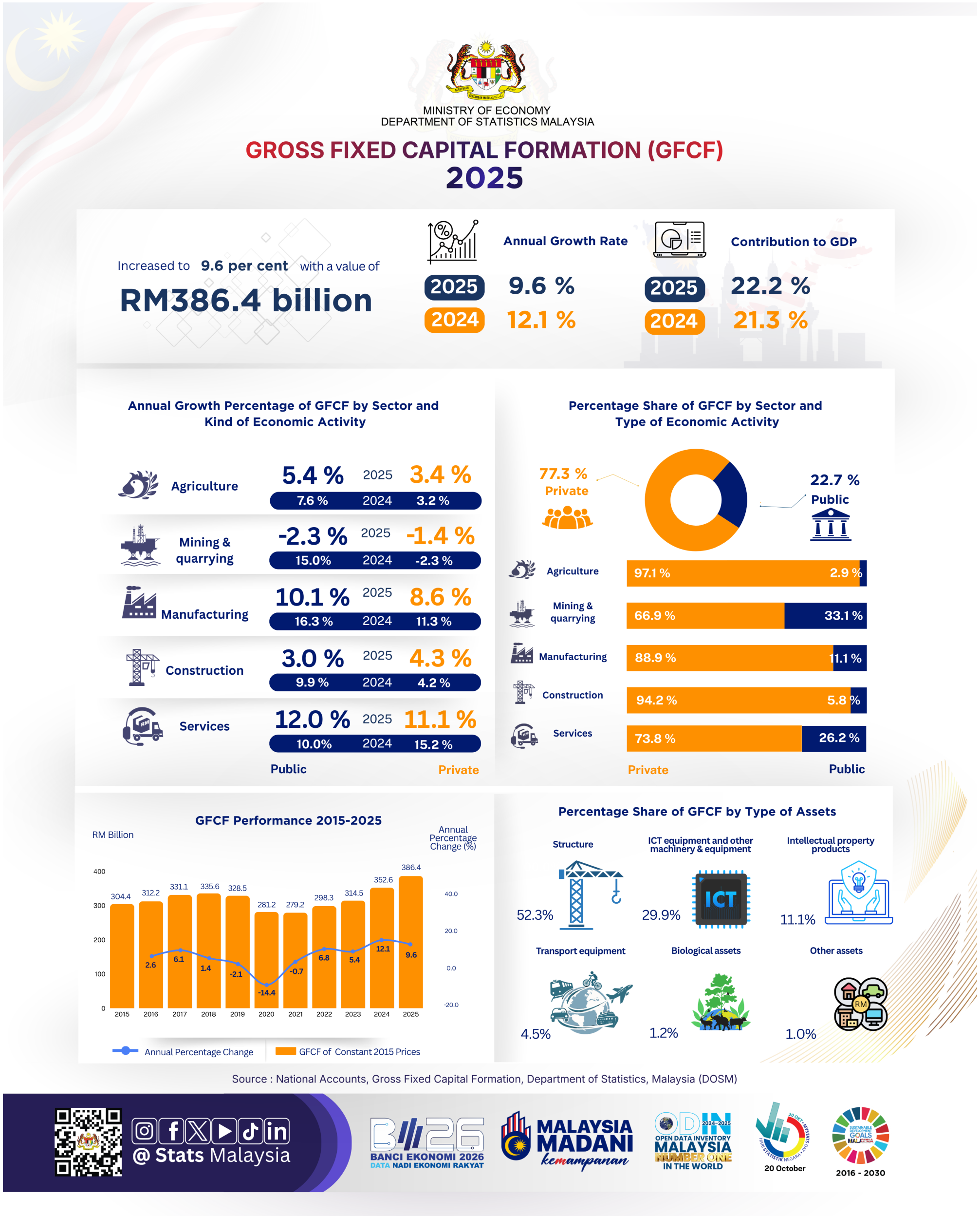
MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

GROSS FIXED CAPITAL FORMATION 2025



GROSS FIXED CAPITAL FORMATION ROSE BY 9.6 PER CENT TO RECORD RM386.4 BILLION IN 2025

Malaysia's Gross Fixed Capital Formation (GFCF) at current prices for 2025 amounted to RM431.8 billion (2024: RM397.2 billion) while at constant prices recorded the value of RM386.4 billion, increased of 9.6 per cent as compared to 12.1 per cent in the previous year. The growth was mainly driven by the better performance of Services, Manufacturing and Agriculture activities. Fixed investment by Private sector continuously led the growth, while Structure remained the main driver for type of assets. The share of GFCF to Gross Domestic Product (GDP) increased to 22.2 per cent from 21.3 per cent.

GFCF BY KIND OF ECONOMIC ACTIVITY

GFCF in **Services** activity continued its double-digit growth recording 11.3 per cent (2024: 13.8%), supported by a stronger performance of Finance, insurance, real estate and business services (9.6%) and Transportation & storage and information & communication (13.7%).

GFCF in **Manufacturing** activity moderated to 8.8 per cent after registering a double-digit growth of 11.8 per cent in the previous year. The performance was driven by Electrical, electronic & optical products and transport equipment which recorded 9.7 per cent (2024:15.8%). Moreover, the Petroleum, chemical, rubber and plastic products (9.1%) and Non-metallic mineral products, basic metal and fabricated metal products (8.1%) also contributed to this increase.

Agriculture rose 3.5 per cent (2024: 3.3%) supported by Livestock and fishing which recorded 10.5 per cent while **Construction** activity increased by 4.2 per cent (2024: 4.6%). Meanwhile, **Mining and quarrying** activity contracted by 1.7 per cent in 2025, reversing from a growth of 2.9 per cent in 2024.

GFCF BY TYPE OF ASSETS

Structure remained as the major contributor to GFCF by type of assets with share of 52.3 per cent rose 11.1 per cent in 2025 (2024: 15.5%). Furthermore, the acquisition of fixed assets in ICT equipment and other machinery & equipment remained its double-digit growth at 12.2 per cent in 2025 (2024:14.6%), followed by Intellectual property products which increased by 3.2 per cent (2024: 3.0%) in 2025**.**

GFCF BY SECTOR AND KIND OF ECONOMIC ACTIVITY

Malaysia's investment contributing 77.3 per cent GFCF in Private sector, increased by 9.4 per cent from 12.4 per cent in 2024. Similarly, Public sector also showed an upward trend, recording an increase of 10.3 per cent in 2025, contributing 22.7 per cent share.

Services and Manufacturing activities were the main contributor to the GFCF for both Private and Public sectors. In Private sector the share of Services activity stepped-up to 66.7 per cent (2024: 65.7%) while Manufacturing activity posted a share of 22.5 per cent (2024: 22.6%).

The remaining activities made-up 10.8 per cent of the total Private GFCF. In Public sector, Services activity recorded a share of 80.6 per cent while Manufacturing activity at 9.5 per cent. Meanwhile, GFCF in Mining & quarrying activity comprised of 9.1 per cent in 2025.

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