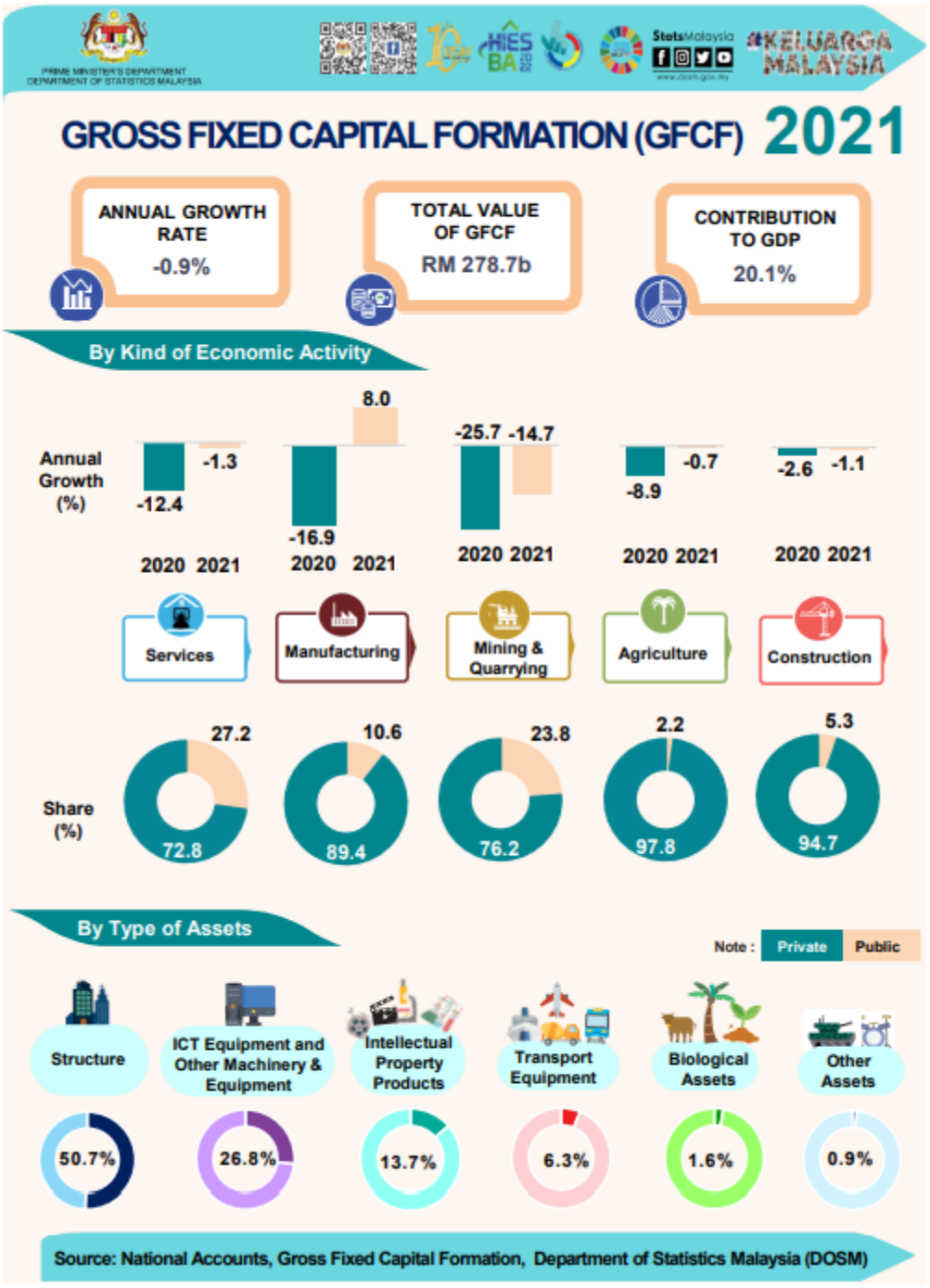
EMBARGO: Only to be published or disseminated at **12:00 hour, Monday, 25 July 2022**

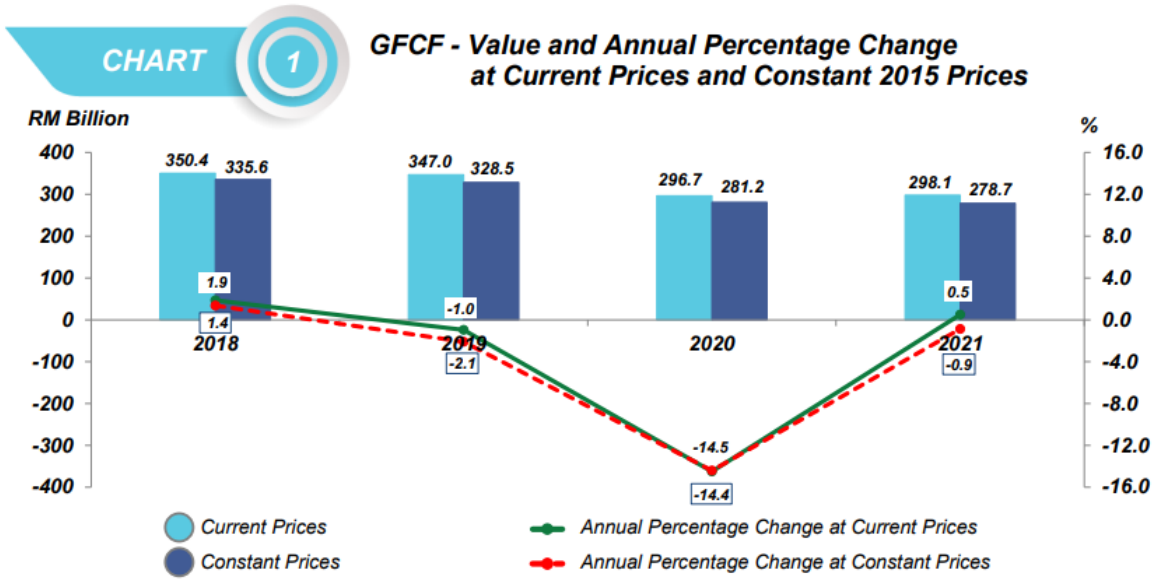
MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

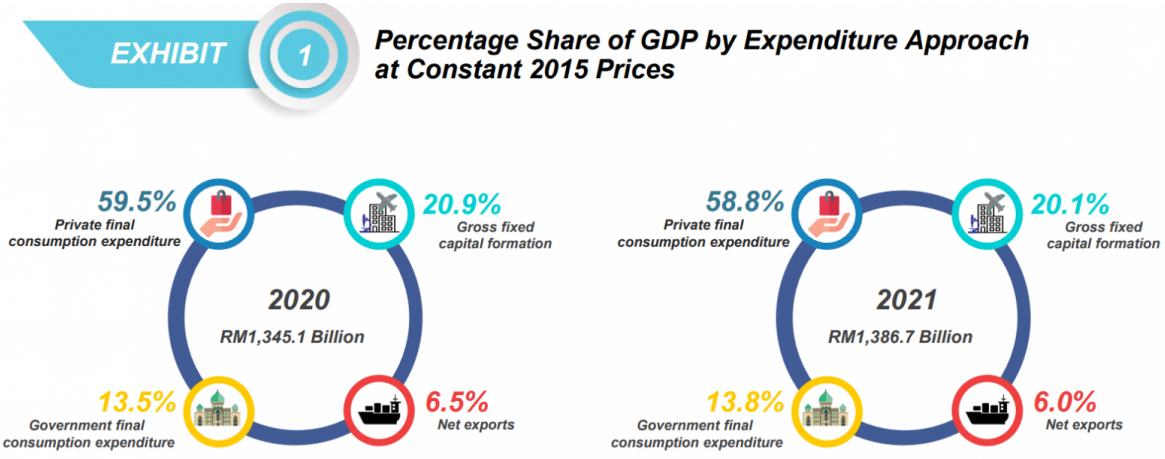
GROSS FIXED CAPITAL FORMATION 2021



GROSS FIXED CAPITAL FORMATION 2021

Malaysia's Gross Fixed Capital Formation (GFCF) for 2021 was RM298.1 billion at current prices, an increase of RM1.5 billion from 2020 and GFCF at constant prices was RM278.7 billion **(Chart 1)**. GFCF recorded a marginal decline of 0.9 per cent at constant prices as compared to negative 14.4 per cent in the previous year. The downturn was influenced by lethargic performance in almost all sectors excluding Manufacturing. GFCF remained the second largest contributor to the Gross Domestic Product (GDP) with a contribution of 20.1 per cent (2020: 20.9%) as shown in **Exhibit 1**. The private sector continues to lead fixed asset while by type of asset, GFCF was mainly driven by Structure.

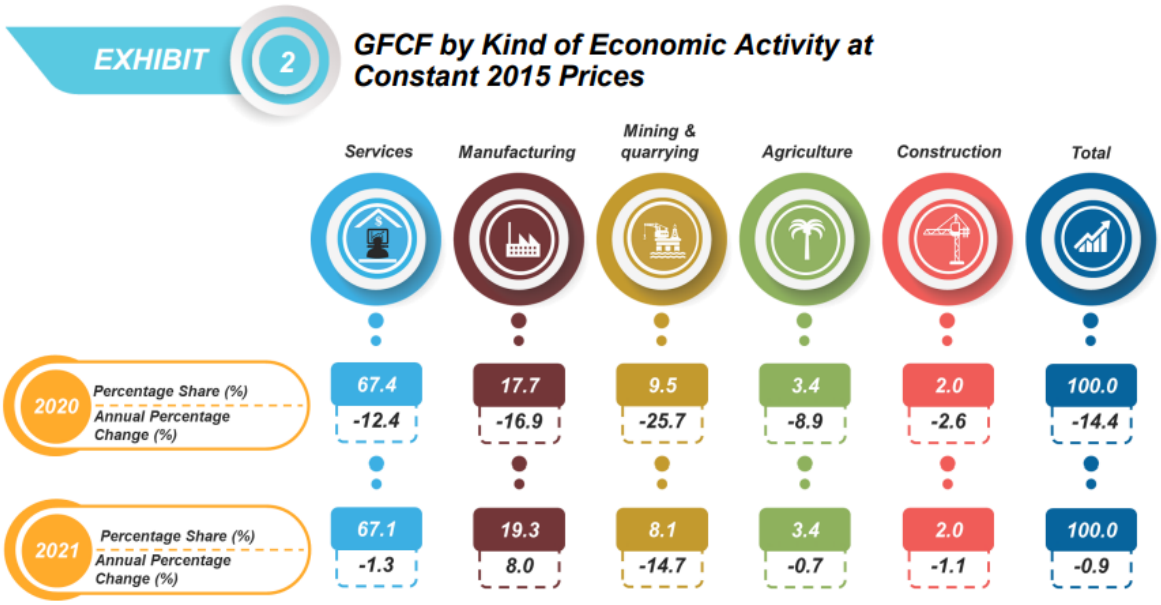




Note: Excluding Changes in Inventories, Valuables & Statistical Discrepancy

GFCF BY KIND OF ECONOMIC ACTIVITY

GFCF recorded a marginal decrease of 0.9 per cent as compared to negative 14.4 per cent in the preceding year **(Exhibit 2)**, which was primarily influenced by the downfall in almost all sectors except Manufacturing in 2021.



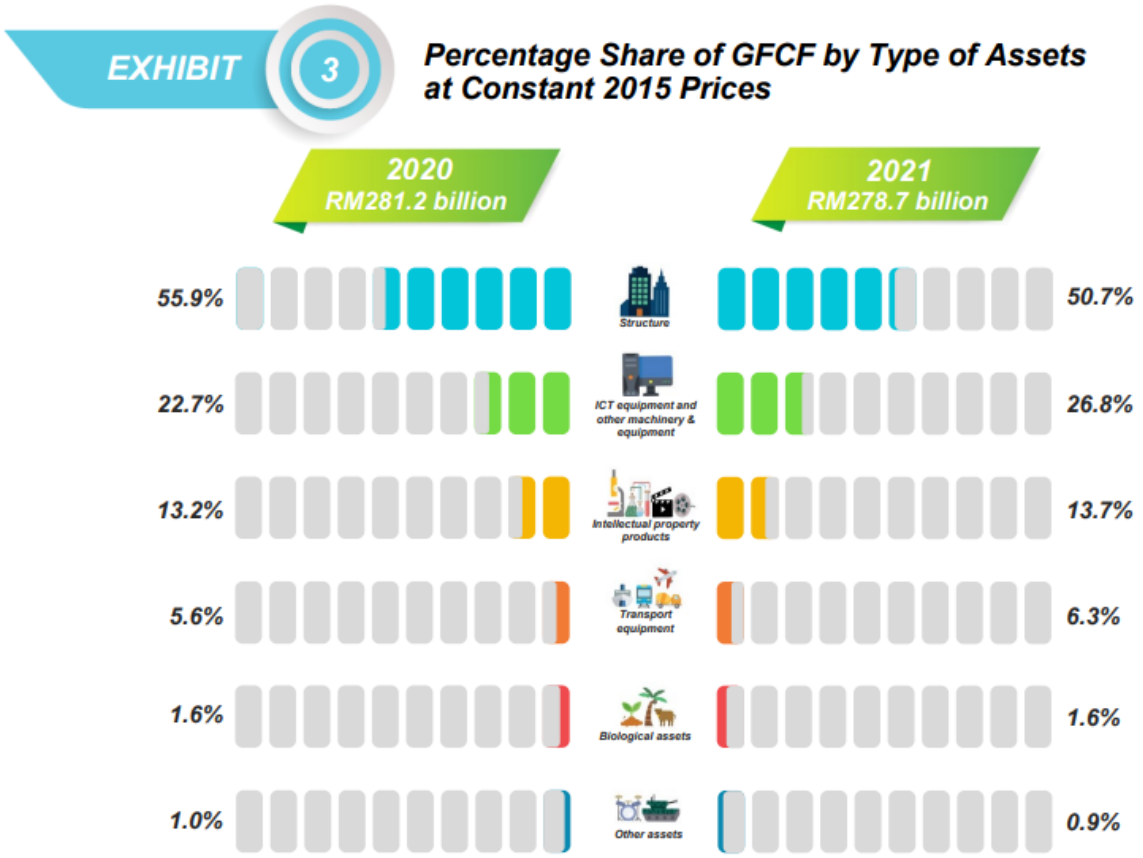
GFCF in the **Services** sector declined 1.3 per cent, attributed to the decrease in Other services (including government services) and Finance, insurance, real estate & business services activities, which contracted 6.8 per cent and 4.6 per cent in 2021, respectively. Meanwhile, Wholesale & retail trade and Food & Beverage and accommodation accelerated to 13.2 per cent and 9.6 per cent, respectively.

The positive growth in fixed asset investment in the **Manufacturing** sector at 8.0 per cent (2020: -16.9%) was fueled by the favorable performance of the Food, beverages & tobacco (2021: 12.4%, 2020: 3.4%) and Electrical, electronic & optical products and transport equipment sub-sectors (2021: 5.9%, 2020: -17.9%). Meanwhile, Petroleum, chemical, rubber and plastic products strengthened to 9.7 per cent from negative 24.5 per cent in the previous year.

The **Mining and quarrying** sector recorded a smaller contraction of 14.7 per cent as against a decline of 25.7 per cent which was recorded in the preceding year. Furthermore, the **Agriculture** sector also fell by 0.7 per cent (2020: -8.9%) influenced by the sluggish performance of the Rubber and oil palm sub-sector (2021: -5.5%, 2020: -13.4%). Moreover, the **Construction** sector decreased 1.1 per cent in 2021 as compared to a decline of 2.6 per cent in 2020.

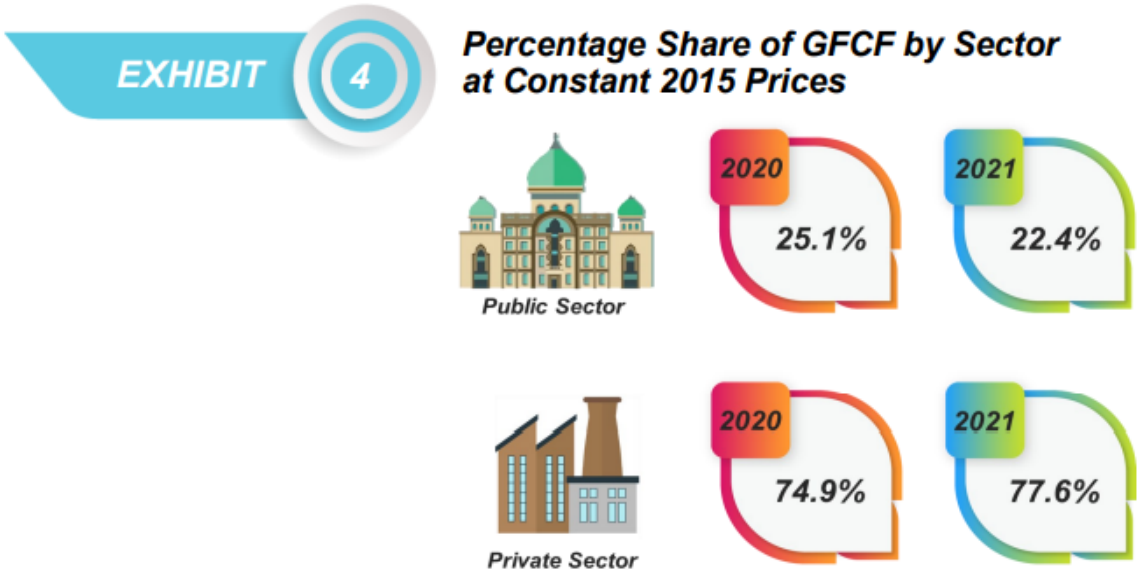
GFCF BY TYPE OF ASSETS

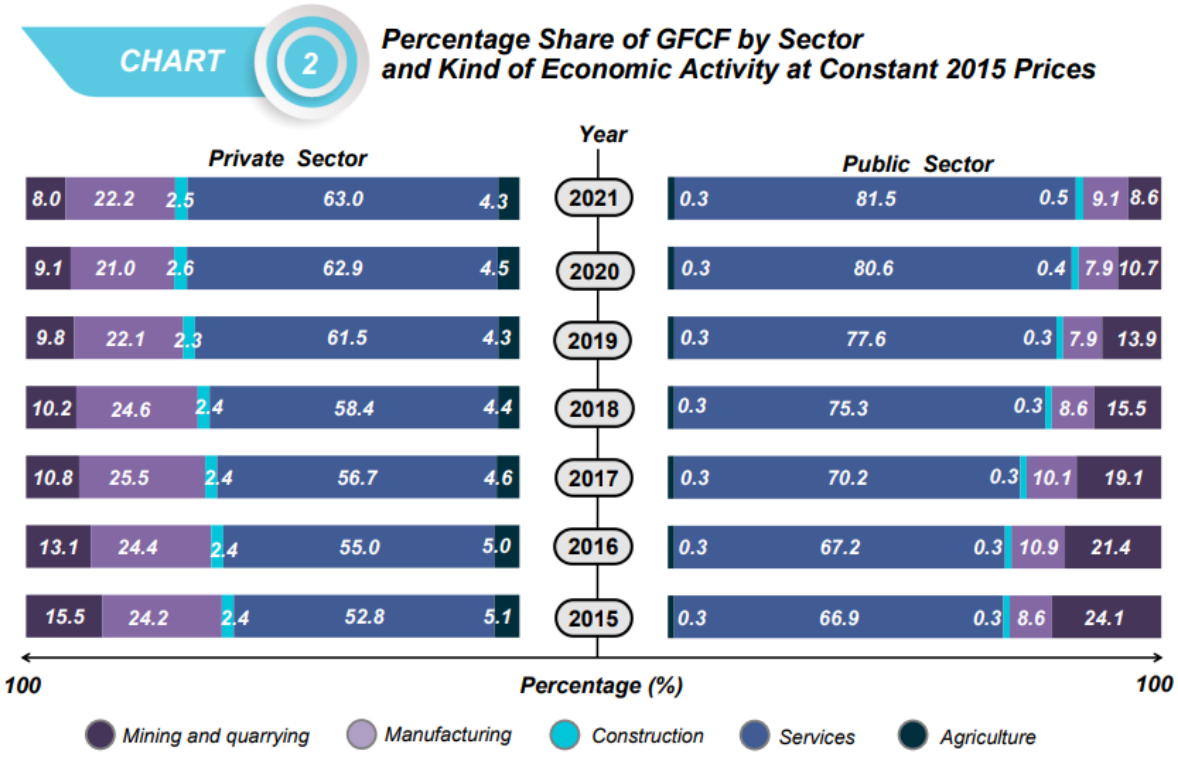
The acquisition of fixed assets by type of assets was supported by Structure with a contribution of 50.7 per cent (2020: 55.9%), which recorded a decrease of 10.1 per cent (2020: -18.3%). On the other hand, ICT equipment and other machinery & equipment and Intellectual property products grew 16.6 per cent (2020: -8.9%) and 2.9 per cent (2020: 0.7%), respectively.



GFCF BY SECTOR AND KIND OF ECONOMIC ACTIVITY

The Private sector remained as the major contributor to GFCF (share: 77.6%) increased 2.6 per cent as compared to negative 11.9 per cent in the preceding year, as illustrated in **Exhibit 4**. In contrast, the Public sector (share: 22.4%) continued to record a downward trend which shrank 11.3 per cent in 2021.





Services and Manufacturing activities were the main contributors in GFCF of the Private sector as depicted in **Chart 2**. The share of Services activity stepped up to 63.0 per cent (2020: 62.9%). Moreover, Manufacturing recorded a share of 22.2 per cent as compared to 21.0 per cent in the preceding year. Meanwhile, other activities contributed 14.8 per cent to the overall GFCF of the Private sector.

The GFCF of the Public sector was led by the Services activity with a share of 81.5 per cent, followed by Manufacturing and Mining & quarrying activities, which contributed 9.1 per cent and 8.6 per cent, respectively.

The full publication of the Gross Fixed Capital Formation (GFCF) 2021 can be downloaded through eStatistik Portal.

Released By:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA

#myHariBulan# #myBulan# #myTahun#

Contact person:

Mohd Yusrizal Ab Razak
Public Relation Officer
Strategic Communication and International Division
Department of Statistics, Malaysia
Tel : +603-8885 7942
Fax : +603-8888 9248
Email : yusrizal.razak@dosm.gov.my

Contact person:
Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

Copyright ©2026 Department of Statistics Malaysia Official Portal. All Rights Reserved.