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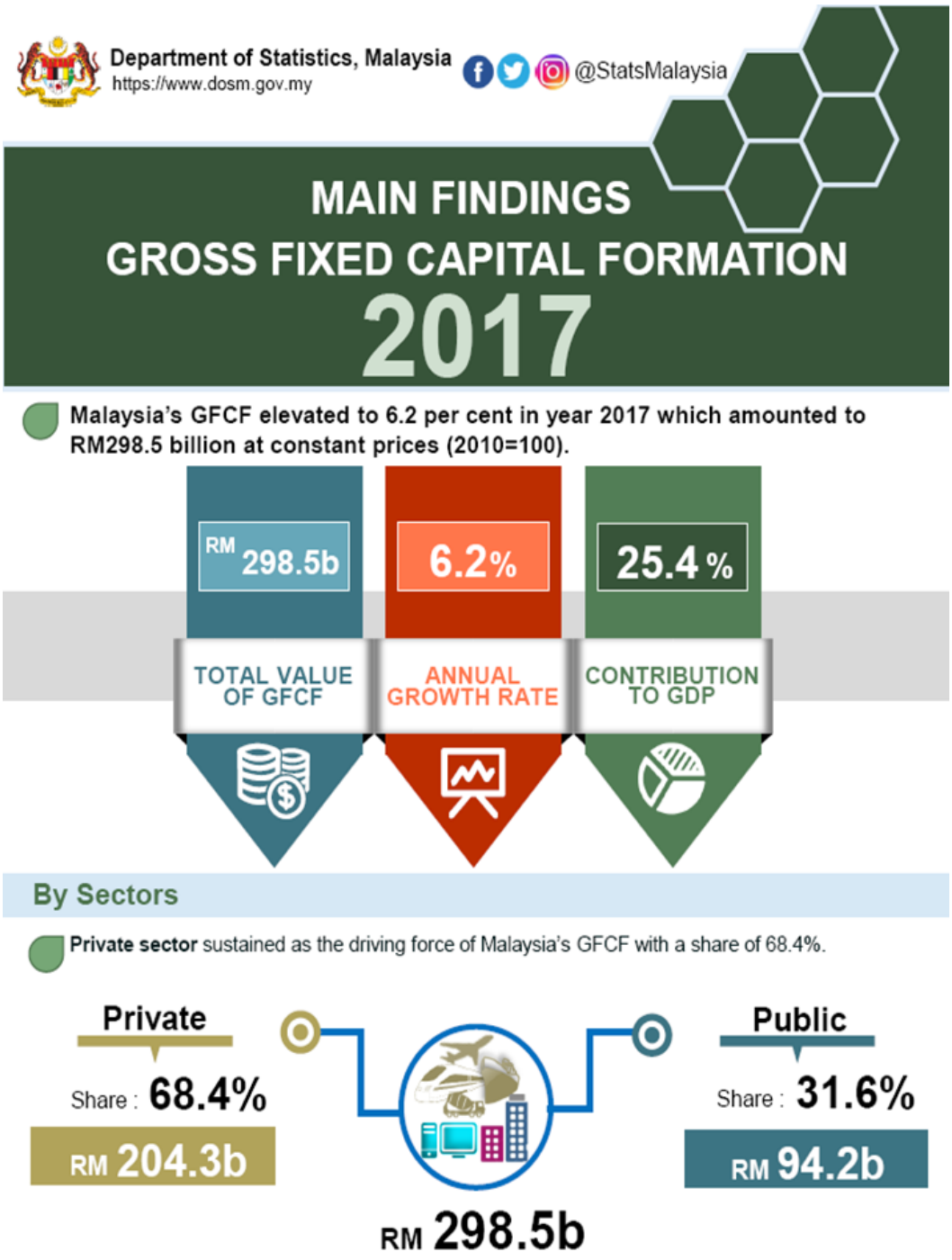
MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

GROSS FIXED CAPITAL FORMATION 2010 - 2017



By Kind of Economic Activity

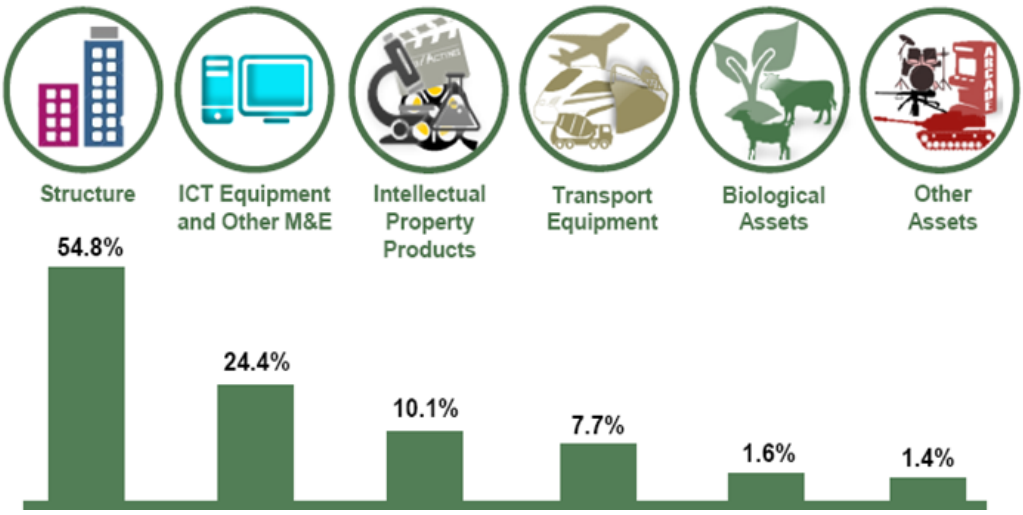
GFCF was spearheaded by the sturdy growth of **Services** and **Manufacturing**.

ECONOMIC ACTIVITY	SHARE 2017	ANNUAL GROWTH RATE	SHARE BY SECTORS
Services	60.2%	2017 9.6% 2016 5.2%	63.4% 36.6%
Manufacturing	20.9%	2017 10.4% 2016 8.8%	85.1% 14.9%
Mining & Quarrying	13.8%	-10.2% 2017 -11.5% 2016	54.9% 45.1%
Agriculture	3.3%	2017 1.0% 2016 2.9%	97.5% 2.5%
Construction	1.8%	2017 7.3% 2016 5.6%	95.0% 5.0%
TOTAL GFCF		2017 6.2% 2016 2.7%	68.4% 31.6%

: Private : Public

By Type of Assets

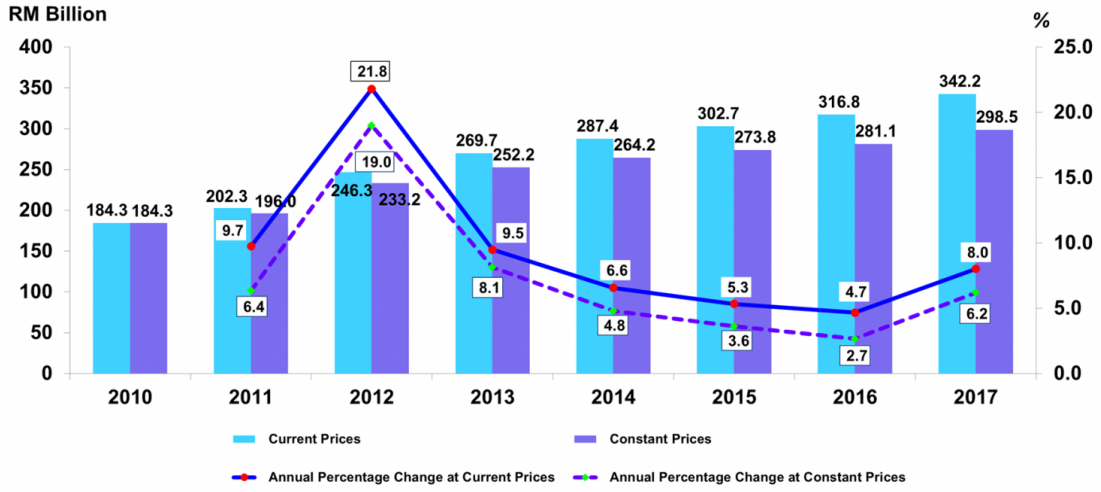
Structure and **ICT Equipment and Other M&E** were the major contributors of GFCF by type of assets.



PERFORMANCE OF GFCF

Malaysia's GFCF at current prices recorded a value of RM342.2 billion, an increase of RM25.4 billion from year 2016 and GFCF at constant prices amounted to RM298.5 billion (Chart 1). The performance of GFCF elevated to 6.2 per cent from 2.7 per cent in the previous year, spearheaded by the sturdy growth of Services and the double-digit growth of Manufacturing. Nevertheless, Mining and quarrying continued to posted a negative growth in 2017.

Chart 1: GFCF for year 2010-2017 at Current Prices and Constant 2010 Prices



GFCF BY KIND OF ECONOMIC ACTIVITY

For year 2017, the performance of GFCF was underpinned by Services, Manufacturing and Mining & quarrying. In addition, GFCF for all activities recorded a better momentum with the exception of Agriculture (Table 1) due to lower investments in Other agriculture.

Table 1: GFCF for year 2016 and 2017 at Constant 2010 Prices

Economic Activity	Share (%)		Annual Percentage Change (%)	
	2016	2017	2016	2017
Agriculture	3.5	3.3	2.9	1.0
Mining and quarrying	16.3	13.8	-11.5	-10.2
Manufacturing	20.1	20.9	8.8	10.4
Construction	1.8	1.8	5.6	7.3
Services	58.3	60.2	5.2	9.6
TOTAL GFCF	**100.0**	**100.0**	**2.7**	**6.2**

Services gained a further expansion with a growth of 9.6 per cent (2016: 5.2%) supported by Transportation & storage and information & communication which recorded a strong growth of 14.1 per cent (2016: 2.8%). In addition, the turnaround in Other services (including government services) to 9.0 per cent (2016: -1.2%) supported the overall growth. Meanwhile, Finance, insurance, real estate & business services recorded a slower momentum of 7.8 per cent (2016: 13.4%).

Manfacturing recorded a strong growth of 10.4 per cent (2016: 8.8%) as Electrical, electronic & optical products and transport equipment leaped to 18.6 per cent (2016: 2.7%). Subsequently, an increase of 6.4 per cent (2016: 25.3%) in Petroleum, chemical, rubber and plastic products has strengthened the overall growth. The improvement of Food, beverages and tobacco to 0.5 per cent in this year (2016: -8.5%) has also influenced the performance of this sector.

Mining and quarrying contracted to negative 10.2 per cent from a negative growth of 11.5 per cent in the preceding year. Agriculture slowed down to 1.0 per cent (2016: 2.9%) due to the negative growth for both Rubber & oil palm activity and Other agriculture activity. On the other hand, Livestock and fishing activity recorded a growth of 7.9 per cent (2016: 8.5%). Construction increased 7.3 per cent as compared to 5.6 per cent in the preceding year backed by the higher acquisitions of Machinery & equipment.

GFCF BY TYPE OF ASSETS

Structure is the largest contributor with a share of 54.8 per cent which grew 4.0 per cent (2016: 4.9%). Besides that, ICT equipment and other machinery & equipment posted 15.5 per cent (share 2017: 24.4%) against a marginal growth of 0.9 per cent (share 2016: 22.5%) in year 2016.

GFCF BY SECTOR

Private sector which contributed a share of 68.4 per cent has propelled the momentum with a growth of 9.3 per cent (2016: 4.3%). Nevertheless, the GFCF in Public sector slightly improved to 0.1 per cent from a negative growth of 0.5 per cent in the preceding year.

GFCF BY SECTOR AND KIND OF ECONOMIC ACTIVITY

Services and Manufacturing continued to be the main spotlight of investments in the Private sector. The share of Services has steadily increased to 55.7 per cent (2016: 54.1%). Moreover, Manufacturing represented a share of 26.0 per cent as compared to 24.9 per cent in the preceding year. The combined share of the other remaining sectors represented a share of 18.3 per cent, slightly reduced from 21.1 per cent in the previous year.

The GFCF in Public sector was influenced by the share of Services and Mining & quarrying with a share of 69.9 per cent (2016: 66.7%) and 19.7 per cent (2016: 22.1%) respectively. However, Manufacturing registered a share of 9.9 per cent as compared to 10.6 per cent in 2016.

Released By:

DATO' SRI DR. MOHD UZIR MAHIDIN
CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA

#myHariBulan# #myBulan# #myTahun#

Contact person:
Ho Mei Kei
Public Relation Officer

Corporate and User Services Division
Department of Statistics, Malaysia
Tel : +603-8885 7942
Fax : +603-8888 9248
Email : mkho[at]dosm.gov.my

Contact person:
Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

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