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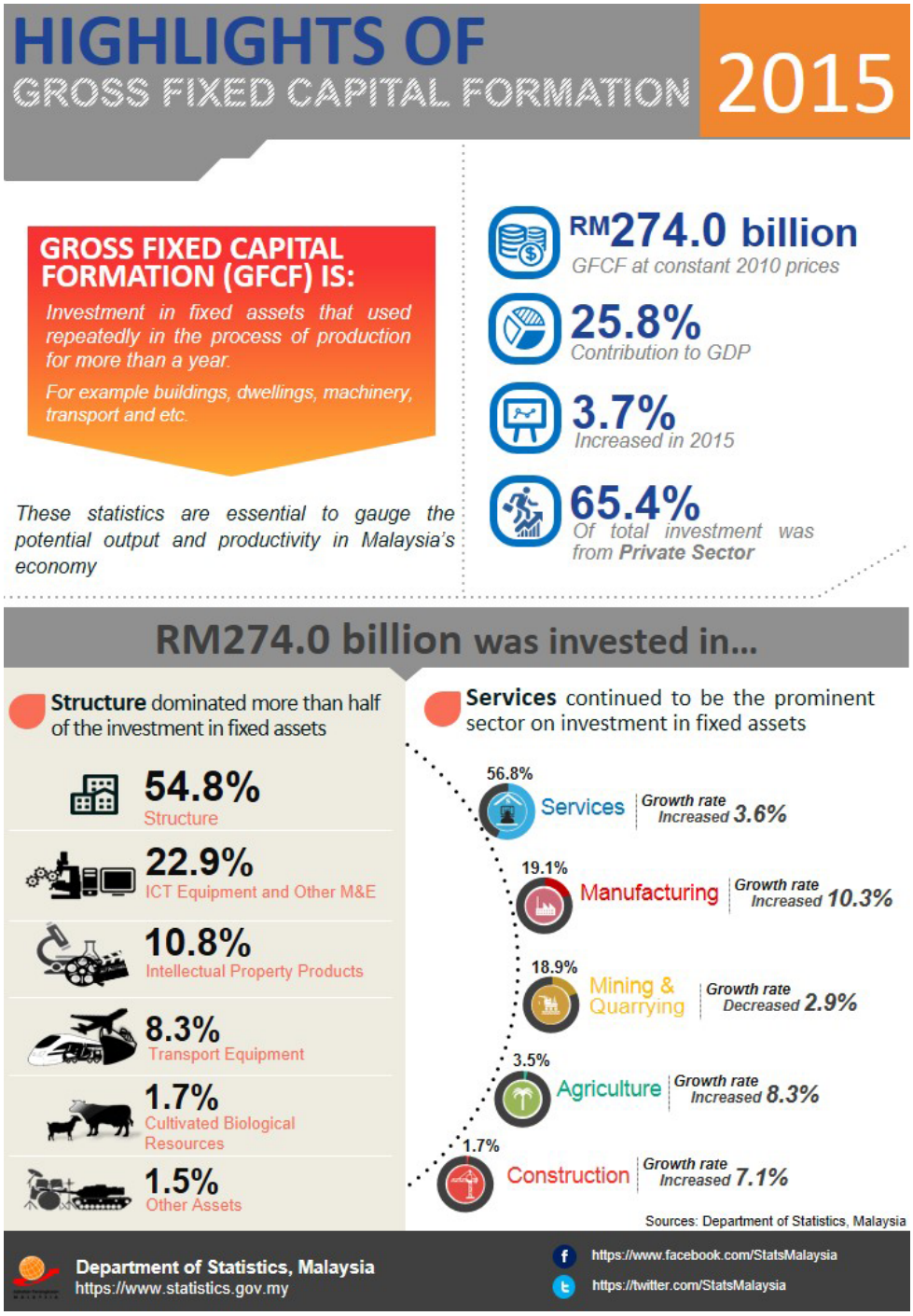
MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

GROSS FIXED CAPITAL FORMATION 2010 - 2015

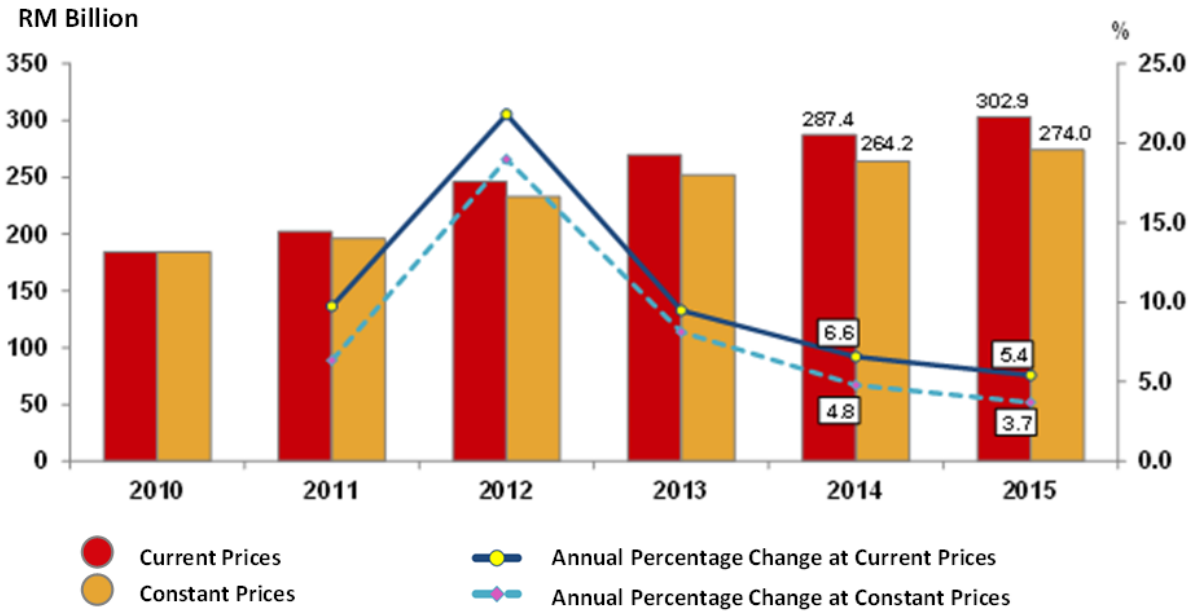


PERFORMANCE OF GFCF

Malaysia's GFCF recorded a value of RM302.9 billion (current prices), an increase of RM15.5 billion from year 2014 and GFCF at constant prices amounted to RM274.0 billion (Chart 1).

GFCF posted a growth of 3.7 per cent in 2015 (2014: 4.8%) led by acquisition of fixed assets in Services, Manufacturing and Agriculture. Private sector remained as the key driver in GFCF by sector, while Structure was the anchor for type of assets.

Chart 1: GFCF for year 2010-2015 at Current Prices and Constant 2010 Prices



GFCF BY KIND OF ECONOMIC ACTIVITY

During year 2015, GFCF for all activities posted a positive growth except for Mining & Quarrying as shown in Table 1.

Table 1: GFCF for year 2014 and 2015 at Constant 2010 Prices

Economic Activity	Share (%)		Annual Percentage Change (%)	
	2014	2015	2014	2015
Agriculture	3.4	3.5	7.3	8.3
Mining and Quarrying	20.2	18.9	4.7	-2.9
Manufacturing	17.9	19.1	7.6	10.3
Construction	1.7	1.7	8.2	7.1
Services	56.9	56.8	3.7	3.6
TOTAL GFCF	**100.0**	**100.0**	**4.8**	**3.7**

The acquisition of fixed assets in Services grew 3.6 per cent in 2015 (2014: 3.7%). This was stimulated by the Finance, Insurance, Real Estate & Business Services (13.8%) and Wholesale & Retail Trade (7.0%). Meanwhile, Other Services (including government services) rebounded to 0.5 per cent (2014: -6.4%).

Manufacturing rose to 10.3 per cent which was backed by the Petroleum, Chemical, Rubber and Plastic products (18.7%). Furthermore, continuous expansion in Electrical, Electronic & Optical products and Transport Equipment (5.6%) and Food, Beverages & Tobacco (8.6%) also supported the overall growth.

Agriculture expanded at a faster pace of 8.3 per cent (2014: 7.3%) which was driven by Rubber & Oil Palm (10.2%) and Livestock & Fishing (7.3%). Construction grew 7.1 per cent as compared to 8.2 per cent in the preceding year.

On the contrary, Mining & Quarrying declined 2.9 per cent (2014: 4.7%).

GFCF BY TYPE OF ASSETS

Structure with a share of 54.8 per cent remained as the catalyst in GFCF by type of assets with a growth of 6.8 per cent. The acquisition of fixed assets in ICT Equipment and Other Machinery & Equipment increased 4.5 per cent, while Transport Equipment declined to 15.5 per cent.

GFCF BY SECTOR

Private sector continued as the driving force of Malaysia's investment with a share of 65.4 per cent (2014: 63.8%). Public sector also complemented the overall performance of GFCF by contributing 34.6 per cent in 2015.

GFCF BY SECTOR AND KIND OF ECONOMIC ACTIVITY

GFCF of Private sector was largely spearheaded by Services and Manufacturing activities. Services holds the largest contribution with a share of 51.8 per cent, followed by Manufacturing which constituted 24.7 per cent. The remaining activities accounted for 23.5 per cent to total Private GFCF.

Services and Mining & Quarrying activities remained as the anchor in GFCF of Public sector with a share of 66.3 per cent and 24.8 per cent respectively. Manufacturing continued as the third largest contributor with a share of 8.4 per cent (2014: 6.8%).

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