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MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

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ECONOMIC CENSUS 2023: SERVICES SECTOR

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The number of establishments operating in 2022 was 951,862 with an annual growth 2.2 per cent, compared to 818,317 in 2015, an increase of 133,545 establishments. Wholesale & retail trade recorded the highest number of establishments, totalling 475,566 or contributing 50.0 per cent. This was followed by Food & beverage with 136,453 establishments (share: 14.3%) and Personal services & other activities with 64,503 establishments (share: 6.8%). The gross output value of the Services sector for 2022 recorded RM1,426.6 billion, with an annual increase of 5.7 per cent from 2015. The intermediate input value of the Services sector reached RM647.2 billion in 2022, recording an annual growth of 5.4 per cent since 2015. The value added in the Services sector increased by 6.0 per cent annually, rising from RM518.7 billion in 2015 to RM779.4 billion in 2022.

The number of persons engaged in the Services sector rose by 2.8 per cent, reaching 5,831,864 persons in 2022, from 4,798,077 in 2015. The Wholesale & retail trade accounted for 37.2 per cent share, with 2,171,513 persons engaged (2015: 1,752,677). Additionally, number of persons engaged in the Food & beverage were 1,079,843 persons (share: 18.5%) in 2022, up from 891,616 in 2015. The Transportation & storage had 475,831 persons engaged in 2022, compared to 411,273 persons in 2015. The total salaries & wages in the Services sector rose 6.5 per cent to RM204.4 billion in 2022, increased from RM131.6 billion in 2015. The Wholesale & retail trade recorded the highest salaries & wages, reaching RM76.2 billion, grew 8.5 per cent annually (share: 37.3%). Meanwhile, for Finance amounted to RM24.7 billion, showing an annual increase of 5.2 per cent (share: 12.1%) followed by Information & communication at RM19.3 billion (share: 9.4%), with an annual growth of 7.5 per cent (2015: RM11.7 billion). The Services sector's fixed asset were valued at RM1,219.9 billion, with an annual increase of 4.4 per cent since 2015.

**Contact person:**

Baharudin Mohamad  
Public Relation Officer  
Strategic Communication and International Division  
Department of Statistics Malaysia  
Tel : +603-8090 4681  
Fax : +603-8888 9248  
Email : baharudin[at]dosm.gov.my