



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

ECONOMIC CENSUS 2023: REAL ESTATE SERVICES SECTOR



MAIN STATISTICS REAL ESTATE SERVICES

Number of Establishments

2022: 24,576 establishments
2015: 17,447 establishments
CAGR: 5.0%



Value of Gross Output

2022: RM36.8 billion
2015: RM28.1 billion
CAGR: 3.9%



Value of Intermediate Input

2022: RM13.6 billion
2015: RM10.5 billion
CAGR: 3.7%



Value Added

2022: RM23.2 billion
2015: RM17.6 billion
CAGR: 4.1%



Number of Persons Engaged

2022: 97,266 persons
2015: 77,020 persons
CAGR: 3.4%



Salaries & Wages

2022: RM4.2 billion
2015: RM2.7 billion
CAGR: 6.3%



Value of Fixed Assets

2022: RM99.1 billion
2015: RM75.9 billion
CAGR: 3.9%



Number of Women-Owned Establishments

2022: 1,472 establishments
2015: 1,068 establishments
CAGR: 4.7%



HIGHEST VALUE ADDED

BY ACTIVITY

Real estate activities with own or leased property

2022: RM21.7 billion
2015: RM16.3 billion
CAGR: 4.2%



Real estate activities on a fee or contract basis

2022: RM1.5 billion
2015: RM1.3 billion
CAGR: 2.6%



BY STATE

W.P. Kuala Lumpur



2022: RM8.8 billion
2015: RM6.4 billion
CAGR: 4.7%

Selangor



2022: RM6.7 billion
2015: RM5.8 billion
CAGR: 2.0%

Johor



2022: RM2.5 billion
2015: RM1.8 billion
CAGR: 4.8%

CAGR 2022/2015

Source: Economic Census 2023, Real Estate Services
Department of Statistics Malaysia (DOSM)

The statistics of the Real estate services based on the Economic Census conducted in 2023 for the reference year 2022. The Real estate services encompasses Real estate activities with own or leased property and Real estate activities on a fee or contract basis. The principal statistics featured in this publication include number of establishments, value of gross output, value of intermediate input, value added, number of persons engaged, salaries & wages and value of fixed assets.

In 2022, the main statistics for the Real estate services demonstrated a positive annual growth rate compared to 2015. The number of establishments operating in the Real estate services surged 5.0 per cent to reach 24,576 establishments (2015: 17,447 establishments). The gross output value climbed to RM36.8 billion, registering a 3.9 per cent increase (2015: RM28.1 billion), while the value of intermediate input rose 3.7 per cent to record RM13.6 billion in 2022 (2015: RM10.5 billion). These were led to a 4.1 per cent increase in value added to generate RM23.2 billion (2015: RM17.6 billion).

The number of persons engaged in the Real estate services expanded to 97,266 persons with an annual growth rate of 3.4 per cent (2015: 77,020 persons). Total salaries and wages in this services amounting to RM4.2 billion, reflecting a 6.3 per cent increase (2015: RM2.7 billion). The value of fixed assets stood at RM99.1 billion, resulting a 3.9 per cent growth (2015: RM75.9 billion).

The full publication of the Economic Census 2023 for Real estate services can be downloaded through [eStatistik](#) on the DOSM portal, www.dosm.gov.my.

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