



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

CAPITAL STOCK STATISTICS 2024



**CAPITAL STOCK STATISTICS 2024**

**GROSS CAPITAL STOCK**

Accumulated investment less the accumulated value of the assets no longer operating (that is retired).

**RM5.8 trillion** **3.6%**  
(2023: RM5.6 trillion) (2023: 3.0%)

**PRODUCTIVE CAPITAL STOCK**

The gross value of assets of different ages due to differences in their efficiencies.

**RM4.8 trillion** **3.8%**  
(2023: RM4.6 trillion) (2023: 3.0%)

**NET CAPITAL STOCK**

Accumulated investment less retirements and accumulated depreciation for assets still operating.

**RM3.6 trillion** **3.8%**  
(2023: RM3.5 trillion) (2023: 2.9%)

Annual percentage change (%)

**Net Capital Stock by type of assets**



**Structure<sup>1</sup>**

**RM2,907.4 billion**  
(2023: RM2,802.0 billion)

**81.1%**  
(2023: 81.1%)

<sup>1</sup>Consists of residential, non-residential and other structures such as roads, bridges etc.



**Machinery & equipment<sup>2</sup>**

**RM399.1 billion**  
(2023: RM377.6 billion)

**11.1%**  
(2023: 10.9%)

<sup>2</sup>Consists of transport equipment, computer, other machinery & equipment etc.



**Other assets<sup>3</sup>**

**RM280.6 billion**  
(2023: RM276.6 billion)

**7.8%**  
(2023: 8.0%)

<sup>3</sup>Consists of livestock, capitalised planting, research & development etc.

Composition to total Net Capital Stock (%)

**Net Capital Stock by kind of economic activity and type of assets**



**Services**  
**RM2,491.8 billion**

**RM2,156.4 billion**  
 **86.5%**  
 **RM236.5 billion**  
 **9.5%**  
 **RM98.9 billion**  
 **4.0%**



**Mining & quarrying**  
**RM560.6 billion**

**RM431.0 billion**  
 **76.9%**  
 **RM15.1 billion**  
 **2.7%**  
 **RM114.6 billion**  
 **20.4%**



**Manufacturing**  
**RM427.7 billion**

**RM271.3 billion**  
 **63.4%**  
 **RM120.8 billion**  
 **28.2%**  
 **RM35.5 billion**  
 **8.3%**



**Agriculture**  
**RM70.9 billion**

**RM28.5 billion**  
 **40.2%**  
 **RM11.9 billion**  
 **16.8%**  
 **RM30.4 billion**  
 **42.9%**



**Construction**  
**RM36.2 billion**

**RM20.2 billion**  
 **55.9%**  
 **RM14.8 billion**  
 **40.9%**  
 **RM1.1 billion**  
 **3.2%**

**Structure**

**Machinery & equipment**

**Other assets**

**Composition to economic activity (%)**

Note: Value at constant 2015 prices

Source: National Accounts, Capital Stock Statistics 2024,  
Department of Statistics Malaysia (DOSM)



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## CAPITAL STOCK STATISTICS 2024

The Gross Capital Stock (GKS) represents the accumulated fixed assets in Malaysia, amounted to RM5.8 trillion with a growth of 3.6 per cent in 2024. Meanwhile, Productive Capital Stock (PKS) measures productive assets, recorded RM4.8 trillion and grew by 3.8 per cent (2023: 3.0%). Concurrently, Net Capital Stock (NKS) refers to the total national capital assets increased 3.8 per cent with a value of RM3.6 trillion. The Consumption of Fixed Capital (COFC) statistics which reflects the use of assets in production activities increased by 3.5 per cent to RM247.6 billion.

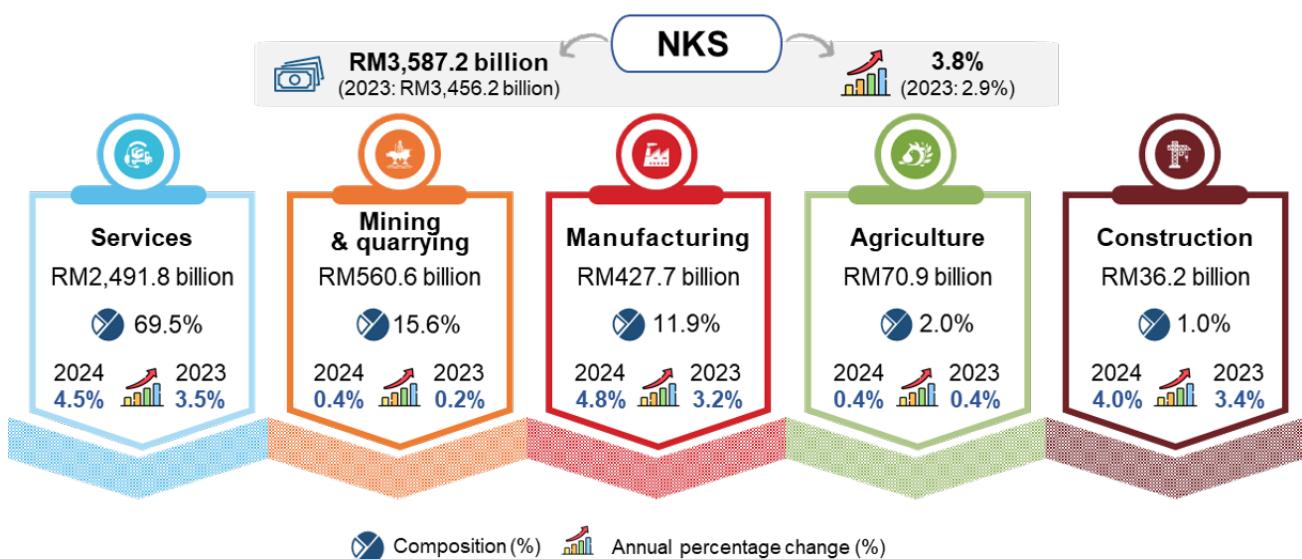
## NET CAPITAL STOCK BY KIND OF ECONOMIC ACTIVITY

The NKS further expanded by 3.8 per cent (2023: 2.9%) in 2024 led by Services sector with a growth of 4.5 per cent (2023: 3.5%), followed by the Manufacturing sector which grew by 4.8 per cent (2023: 3.2%). Both the Mining & quarrying and the Agriculture sectors increased by 0.4 per cent, respectively. Meanwhile, the Construction sector expanded by 4.0 per cent in 2024 from 3.4 per cent in the preceding year (**Chart 1**).

The Services sector remained the largest contributor to NKS, accounting for 69.5 per cent (RM2.5 trillion). The contribution of NKS from the Services sector was driven by the Finance, insurance, real estate & business services (33.7%) and the Transportation & storage and information & communication (19.2%) sub-sectors. Meanwhile, the Utilities sub-sector contributed 11.1 per cent.

Additionally, the Manufacturing sector contributed 11.9 per cent to the total NKS, with a value of RM427.7 billion. The NKS of Manufacturing sector was attributed by the Petroleum, chemical, rubber & plastic products sub-sector (36.3%) with a growth of 5.0 per cent (2023: 3.3%). This was followed by the Electrical, electronic & optical products sub-sector (33.0%) which grew by 4.9 per cent (2023: 2.9%). Meanwhile, the Food, beverages & tobacco sub-sector constituted 11.5 per cent to NKS of Manufacturing sector with a growth of 8.1 per cent (2023: 7.0%) in 2024.

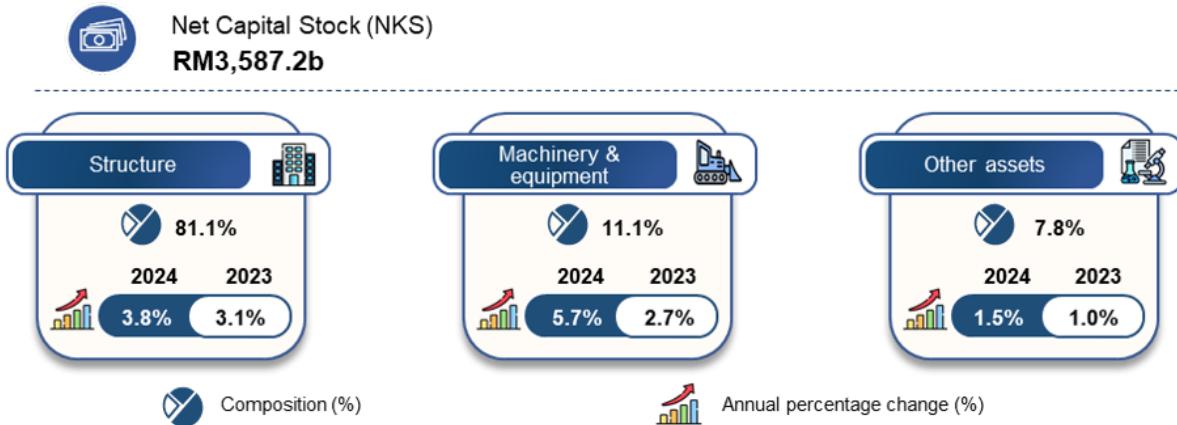
Chart 1: NKS by Kind of Economic Activity at Constant 2015 Prices



## NET CAPITAL STOCK BY TYPE OF ASSETS

The Structure dominated to NKS by 81.1 per cent, with a growth of 3.8 per cent from 3.1 per cent in the preceding year. Subsequently, Machinery & equipment contributed 11.1 per cent and grew by 5.7 per cent compared to 2.7 per cent in 2023. Meanwhile, Other assets contributed 7.8 per cent with a growth of 1.5 per cent (2023: 1.0%) in 2024 as illustrated in **Chart 2**.

**Chart 2: NKS by Type of Assets at Constant 2015 Prices**



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