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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

CAPITAL STOCK STATISTICS 2023

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Gross Capital Stock (GKS) which is accumulated fixed asset investments in Malaysia recorded RM5.6 trillion with a growth of 3.0 per cent in 2023. Net Capital Stock (NKS), which refers to Malaysia's capital assets recorded RM3.5 trillion with a growth of 2.9 per cent in 2023 compared to 2.4 per cent in the preceding year. Meanwhile, productive assets as measured by Productive Capital Stock (PKS) increased 3.0 per cent to RM4.6 trillion. Consumption of Fixed Capital (COFC) indicates the value of assets used in the production process, grew at 2.6 per cent to RM239.2 billion in 2023.

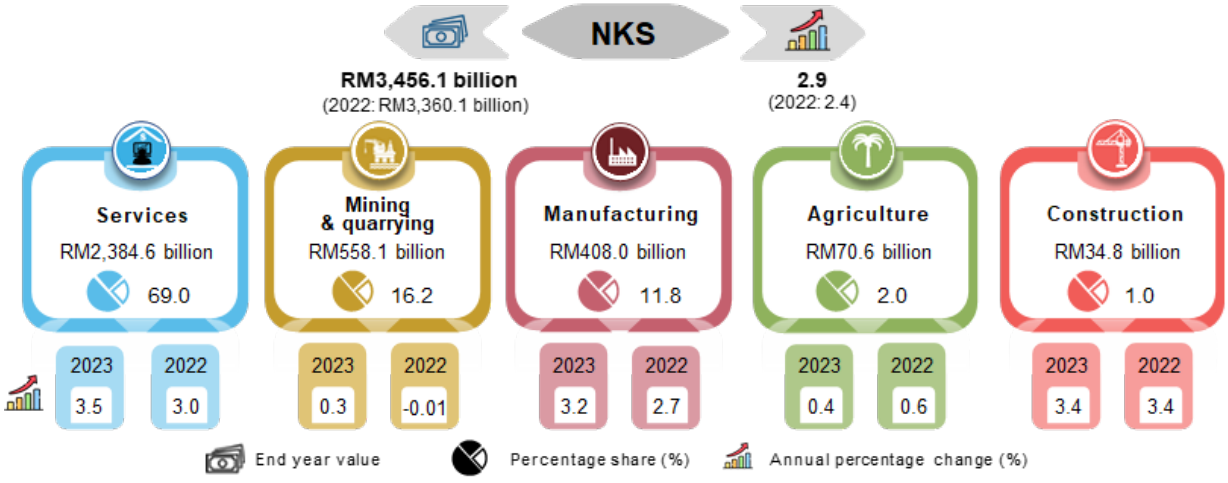
NET CAPITAL STOCK BY KIND OF ECONOMIC ACTIVITY

The NKS rose by 2.9 per cent in 2023 as against 2.4 per cent in the previous year. The expansion was backed by the better growth across all sectors except for Agriculture which grew at a slower pace of 0.4 per cent from 0.6 per cent in 2022. The Services sector grew at 3.5 per cent (2022: 3.0%), followed by Manufacturing, which increased at 3.2 per cent (2022: 2.7%). Meanwhile, Mining & quarrying sector increased marginally by 0.3 per cent from a decreased 0.01 per cent in the previous year. The Construction sector grew at the same rate of last year with the growth of 3.4 per cent in 2023 (**Chart 1)**.

The Services sector remained the largest contributor to NKS with the share of 69.0 per cent with a value of RM2.4 trillion in 2023. The NKS in Services sector was attributed to Finance, insurance, real estate & business services (33.1%), followed by Transportation & storage and information & communication (19.3%) and Utilities activities (10.5%).

The Manufacturing sector contributed 11.8 per cent to the total NKS with a value of RM408.0 billion. This contribution was dominated by the Petroleum, chemicals, rubber & plastic products accounted for 36.3 per cent which rose by 3.4 per cent as compared to 2.9 per cent in the previous year. This was followed by the Electrical, electronic & optical products which contributed 32.9 per cent with a growth of 2.8 per cent (2022: 2.2%). Lastly, the NKS in Food, beverages & tobacco contributed 11.2 per cent, grew at 7.0 per cent (2022: 6.1%) in 2023.

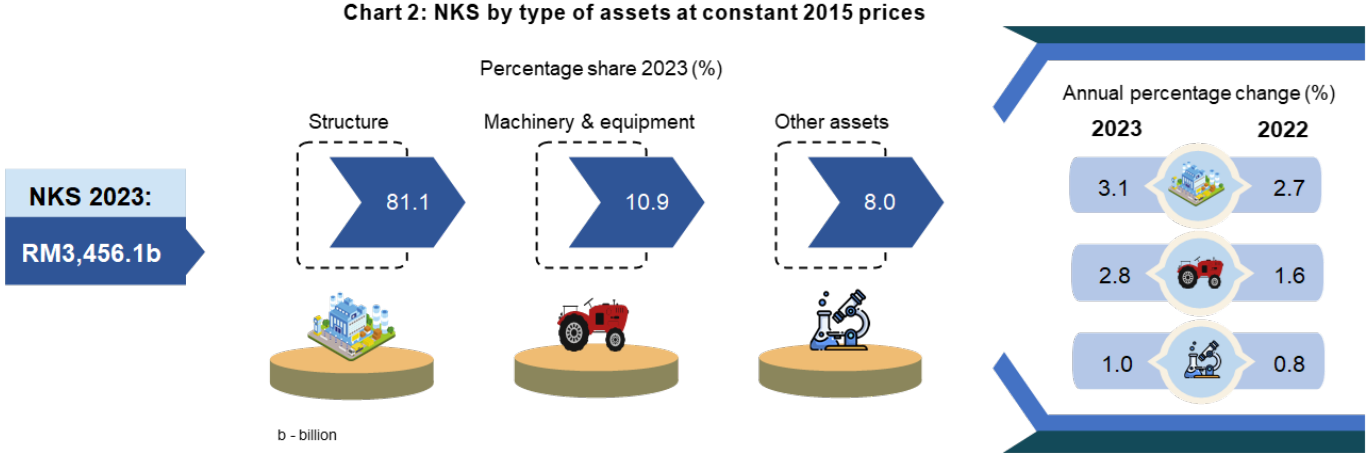
Chart 1: NKS by kind of economic activity at constant 2015 prices



NET CAPITAL STOCK BY TYPE OF ASSETS

All type of assets for NKS increased in 2023 as compared to 2022. Assets in Structure continued to dominate NKS with a contribution of 81.1 per cent, grew at 3.1 per cent in 2023 (2022: 2.7%). Machinery & equipment assets contributed 10.9 per cent, increased at 2.8 per cent as against 1.6 per cent in the previous year. Concurrently, Other assets accounted for 8.0 per cent with a growth of 1.0 per cent in 2023 (2022: 0.8%) as in **Chart 2**.

Chart 2: NKS by type of assets at constant 2015 prices



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