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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE INDICES

Exports

The **export unit value index** decreased by 0.5 per cent in April 2023 as compared to the previous month, attributed from the fall in the index of mineral fuels (-4.3%), manufactured goods (-0.3%) and animal & vegetable oils & fats (-0.3%). Besides that, the **export volume index** declined by 18.3 per cent in the same month, in line with the decrease in the index of miscellaneous manufactured articles (-29.3%), mineral fuels (-16.6%) and machinery & transport equipment (-16.2%). The seasonally adjusted **export volume index** plummeted by 17.2 per cent from 165.1 points to 136.6 points.

On an annual comparison, the **export unit value index** fell 0.8 per cent while the **volume index** declined 16.7 per cent.

Imports

The **import unit value index** also decreased in April 2023 by 0.8 per cent, contributed by the decrease in the index of machinery & transport equipment (-2.5%), chemicals (-0.3%) and manufactured goods (-0.1%). The **import volume index** showed a shrinkage of 9.4 per cent in April 2023 as compared to the previous month, attributed from the decrease in the index of miscellaneous manufactured articles (-19.2%), manufactured goods (-9.7%) and machinery & transport equipment (-8.1%).The seasonally adjusted **import volume index** decreased by 10.3 per cent from 175.6 points to 157.5 points.

On a year-on-year basis, the **import unit value index** fell 0.6 per cent, while the **volume index** declined by 10.4 per cent.

Terms of trade

Malaysia's **terms of trade** rose by 0.3 per cent month-on-month to 110.7 points in April 2023, in accordance with the increase in the index of machinery & transport equipment (+3.9%), inedible crude materials (+1.3%) and food (+0.3%). Malaysia's **terms of trade** decreased by 0.2 per cent year-on-year from 110.9 points in April of previous year.

*Notes:

The April 2023 data is provisional and subject to revision in later issues.

Released by:

DEPARTMENT OF STATISTICS MALAYSIA

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Contact person:
Baharudin Mohamad
Public Relation Officer
Strategic Communication and International Division
Department of Statistics Malaysia
Tel : +603-8090 4681
Fax : +603-8888 9248
Email : baharudin[at]dosm.gov.my

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