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MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT  
FOR MALAYSIAN ECONOMIC INDICATORS  
LEADING, COINCIDENT & LAGGING INDEXES  
MAY 2024**

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***The Leading Index sustained its positive trajectory with 3.8 per cent  
in May 2024, illustrating a resilient Malaysian economy***

**PUTRAJAYA, July 25, 2024** - Today, the Department of Statistics Malaysia released the **Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes for May 2024**. The Leading Index (LI) is a tool utilised for predicting economic trends for an average of four to six months ahead.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "The Leading Index maintained its positive growth for six consecutive months, reaching 3.8 per cent to 114.2 points in May 2024 as compared to 110.0 points in the same month of the previous year (**Exhibit I**). This improvement was primarily supported by a sturdy gain in the Bursa Malaysia Industrial Index (31.8%), followed by Real Imports of Other Basic Precious & Other Non-ferrous Metals (20.6%). Looking at the monthly performance, the LI also edged up 0.8 per cent mainly contributed by the Number of New Companies Registered (0.5%)".

The smoothed growth rate of the LI in May 2024 remained consistently above 100.0 points (**Exhibit II**), reflecting a resilient economy underpinned by increasing tourism activities and promising external demand.

Referring to the current economic scenario, the Coincident Index (CI) maintained its growth momentum of 2.2 per cent to 126.1 points in May 2024 as compared to 123.4 points in the same month a year ago. This increase was driven by the robust performance in the Real Contributions, EPF (8.7%). Simultaneously, the monthly change

*in the CI also registered an increase of 0.6 per cent, bolstered by all components except the Capacity Utilisation in Manufacturing (-0.2%).*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides catalogue data and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.*

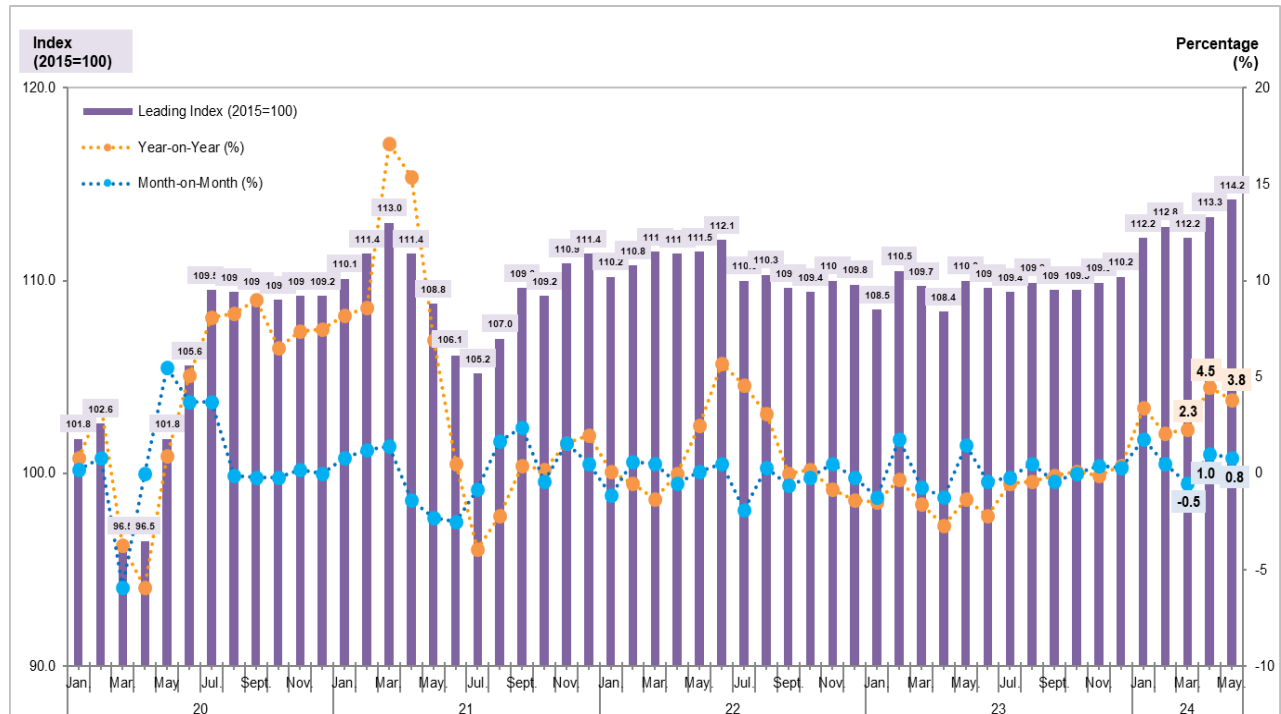
*DOSM is conducting the Agricultural Census 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is “Agriculture Census, Key to Agricultural Development”.*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20<sup>th</sup> each year. MyStats Day theme is “Statistics is the Essence of Life”. DOSM commemorates its 75<sup>th</sup> Diamond Jubilee in 2024.*

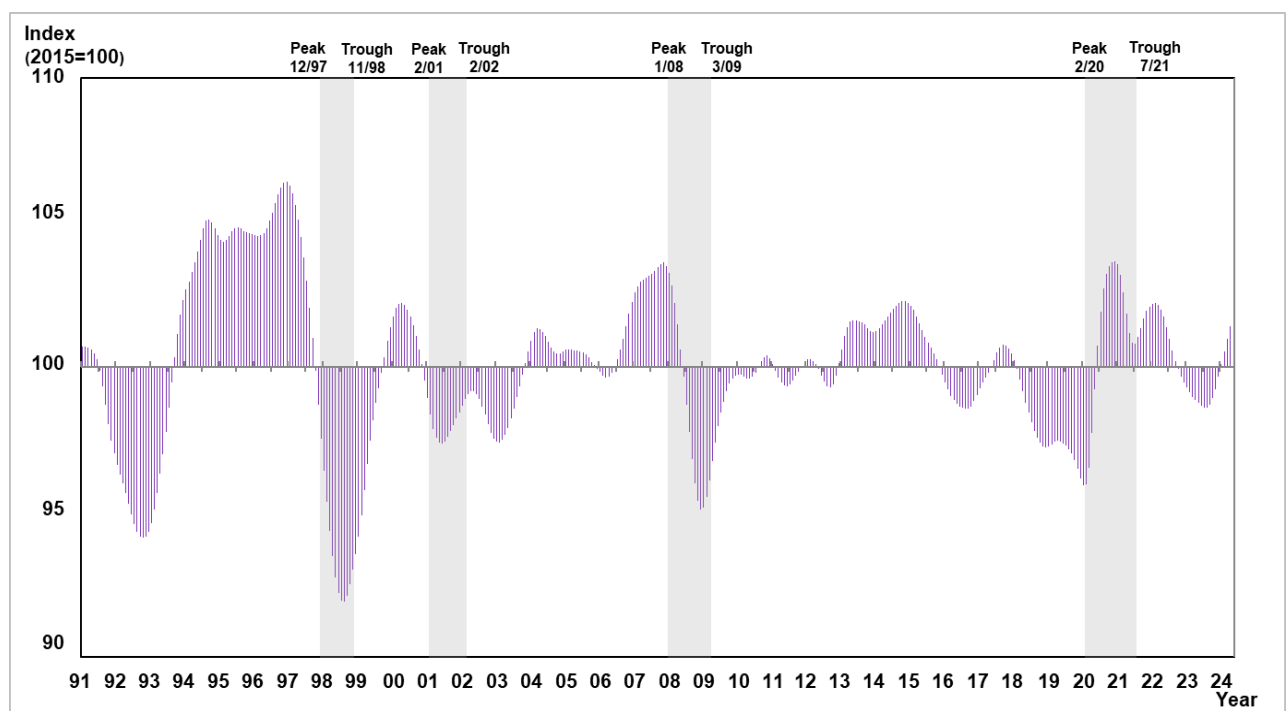
*Released by:*

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
DEPARTMENT OF STATISTICS MALAYSIA  
JULY 25, 2024**

### Exhibit I: Leading Composite Index



**Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle**



### Exhibit III: Annual Changes of Leading Index Components

