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MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT  
FOR EXTERNAL TRADE INDICES,  
MALAYSIA, MAY 2024**

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***Malaysia's export and import prices rose by 0.7 per cent and 0.1 per cent respectively in May 2024, mainly led by mineral fuels.***

***PUTRAJAYA, JUNE 28, 2024*** – Malaysia's export prices in May 2024 increased by 0.7 per cent from 149.2 points in the previous month to 150.3 points. Likewise, import prices rose by 0.1 per cent to 130.9 points. Meanwhile, Malaysia's terms of trade also increased by 0.7 per cent month-on-month to 114.8 points as reported today in ***EXTERNAL TRADE INDICES (2010=100), May 2024***. This publication presents the unit value index, volume index and terms of trade for 10 commodity sections of merchandise products in accordance with the Standard International Trade Classification (SITC).

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin highlighted that, the export unit value index went up by 0.7 per cent in May 2024 as compared to the previous month, led by the increase in the index of mineral fuels (+1.5%), chemicals (+0.5%) and machinery & transport equipment (+0.3%). Likewise, the export volume index rose by 11.0 per cent in line with the increase in the index of miscellaneous manufactured articles (+21.2%), machinery & transport equipment (+11.9%) and mineral fuels (+7.5%). The seasonally adjusted export volume index also increased by 21.7 per cent from 141.7 points to 172.5 points. With regards to the annual comparison, the unit value index and volume index increased by 6.1 per cent and 1.2 per cent, respectively.

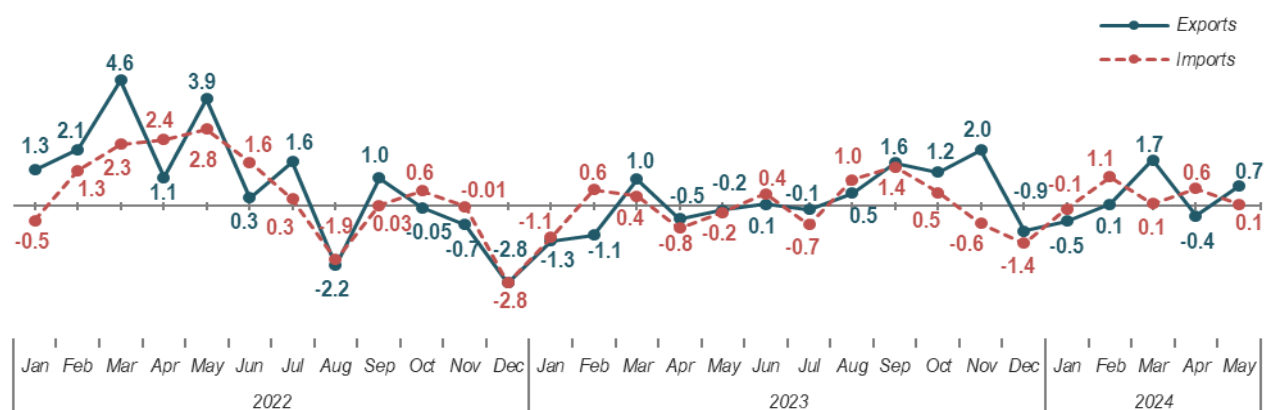
*The import unit value index edged up by 0.1 per cent in May 2024, contributed from the increase in the index of mineral fuels (+3.3%), animal & vegetable oils & fats (+2.3%) and inedible crude materials (+0.3%). Meanwhile, the import volume index grew by 10.3 per cent in May 2024 as compared to April 2024, attributed from the increment in the index of mineral fuels (+26.0%), machinery & transport equipment (+10.9%) and manufactured goods (+6.0%). The seasonally adjusted import volume index went up by 20.9 per cent from 182.6 points to 220.9 points. Year-on-year comparison showed that the import unit value index and volume index expanded by 2.4 per cent and 11.1 per cent, respectively.*

*In addition, Malaysia's terms of trade spread by 0.7 per cent month-on-month to 114.8 points in May 2024, driven by the increment in the index of machinery & transport equipment (+1.6%), inedible crude materials (+1.2%) and food (+1.0%). Malaysia's terms of trade edged up by 3.6 per cent year-on-year from 110.8 points in May of the previous year.*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.*

*DOSM will conduct the Agricultural Census in 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is "Agriculture Census, Key to Agricultural Development."*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.*



**Chart 1: Month-on-Month Percentage Change of Export & Import Unit Value Indices**  
**January 2022 – May 2024**

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