MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT
SPORT SATELLITE ACCOUNT 2022

Sport industry generated RM49.5 billion to the economy with a gross value added of RM19.6 billion in 2022

PUTRAJAYA, 31st May 2024 – Today, the Department of Statistics Malaysia (DOSM) marks a significant milestone by releasing a PRELIMINARY REPORT OF THE SPORT SATELLITE ACCOUNT 2022 launched by Yang Berhormat Hannah Yeoh, Minister of Youth and Sports. The statistics will provide valuable insights to policymakers and stakeholders in monitoring the development of the sport industry. This publication includes statistics on production, exports, imports and employment in the sport industry.

According to the Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin, "Sport industry generated RM49.5 billion to the economy with a gross value added of RM19.6 billion in 2022 with a growth of 12.1 per cent as compared to 1.9 per cent in a preceding year. Hence, the sport industry contributed 1.1 per cent to the Gross Domestic Product (GDP) in 2022. The sport industry statistics also released in the other countries namely the United States (US) which contributed 2.2 per cent of the US GDP in 2022, followed by China at 1.1 per cent and the United Kingdom (UK) at 0.8 per cent."

Dato' Sri Dr. Mohd Uzir Mahidin explained, "The growth of sport industry was supported by Sport services and Sport trade which grew at 15.9 per cent and 16.3 per cent respectively. In terms of share, the sports industry was mainly contributed by Sport services which accounted for 37.1 per cent with a value of RM7.3 billion in 2022. This was followed by Sport trade at RM6.9 billion (35.2%), Manufacturing of sport products at RM5.2 billion (26.6%), and Construction of sport infrastructure at RM0.2 billion (1.1%).

In terms of external trade, exports of sport products increased to RM11.5 billion in 2022 as compared to RM9.7 billion in the preceding year. Exports of sport products was dominated by goods with the share of 91.9 per cent (RM10.6 billion) and the remaining share of 8.1 percent (RM0.9 billion) was sport in services. Likewise imports of sport products was mainly from goods with a contribution of 94.4 per cent (RM5.8 billion) and sport in services contributed 5.6 per cent (RM0.3 billion) of imports in sport product. Therefore, the net exports of sport products recorded a value of RM5.4 billion (2021: RM4.5 billion) in 2022."

Further elaborating on these statistics, "Employment in the sport industry grew at 3.3 per cent (2021: -2.6%) or 194.4 thousand persons in 2022. Thus, employment of sport industry contributed 1.3 per cent to the national employment. The largest share of employment in sport industry was attributed to Sport services which accounted for 39.9 per cent, followed by the Manufacturing of sport products (31.6%), Sport trade (27.7%), and Construction of sport infrastructure (0.8%)."

The preliminary report of Sport Satellite Account 2022 can be downloaded for free at the Department of Statistics Malaysia portal www.dosm.gov.my.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through https://open.dosm.gov.my.

DOSM will conduct the Agricultural Census in 2024. Please visit https://www.myagricensus.gov.my/ for more information. The theme is "Agriculture Census, Key to Agricultural Development."

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.

Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
31st MAY 2024

Main findings of the Sport Satellite Account, 2022

Output of Sport Industry

RM49.5 billion

Growth:

14.2%

(2021: 1.6%)

Gross Value Added of Sport Industry

RM19.6 billion

Share:

1.1%

(2021: 1.1%)

Exports of Sport Products

RM11.5 billion

Share:

0.8%

(2021: 0.9%)

Imports of Sport Products

RM6.1 billion

Share:

0.5%

(2021: 0.5%)

Employment in the Sport Industry

194.4 thousand persons

Share:

1.3%

(2021: 1.2%)