

**Embargo: Only to be published or disseminated at 1200 hour, Tuesday, May 28<sup>th</sup> 2024**



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT  
FOR EXTERNAL TRADE INDICES,  
MALAYSIA, APRIL 2024**

---

***Malaysia's terms of trade declined by 1.0 per cent in April 2024, mainly attributable to mineral fuels.***

**PUTRAJAYA, MAY 28, 2024** – Malaysia's export prices in April 2024 decreased by 0.4 per cent from 149.8 points in the previous month to 149.2 points. However, import prices rose by 0.6 per cent from 130.0 points to 130.9 points. Meanwhile, Malaysia's terms of trade fell by 1.0 per cent month-on-month to 114.0 points as reported today in **EXTERNAL TRADE INDICES (2010=100), April 2024**. This publication presents the unit value index, volume index and terms of trade for 10 commodity sections of merchandise products in accordance with the Standard International Trade Classification (SITC).

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "The export unit value index went down by 0.4 per cent in April 2024 as compared to the previous month, led by the decrease in the index of mineral fuels (-2.8%), machinery & transport equipment (-0.5%) and chemicals (-0.1%). Likewise, the export volume index declined by 10.4 per cent in line with the decrease in the index of mineral fuels (-16.2%), food (-13.7%) and machinery & transport equipment (-12.3%). The seasonally adjusted export volume index also fell by 7.2 per cent from 152.8 points to 141.8 points. With regards to the annual comparison, the unit value index and volume index increased by 5.1 per cent and 3.7 per cent, respectively."

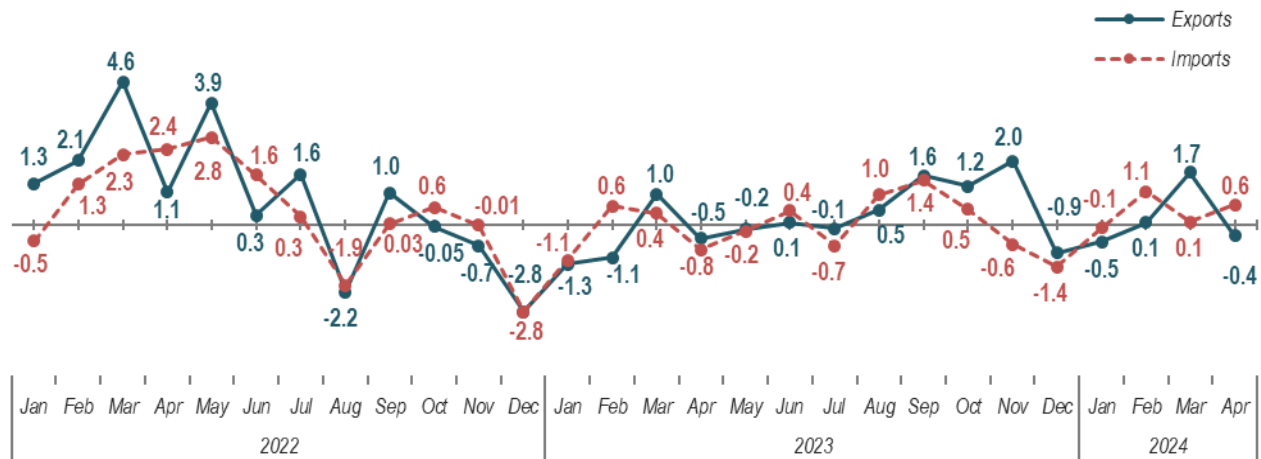
*The import unit value index rose by 0.6 per cent in April 2024, contributed from the increases in the index of mineral fuels (+1.1%), machinery & transport equipment (+0.7%) and miscellaneous manufactured articles (+0.5%). Meanwhile, the import volume index decreased by 8.2 per cent in April 2024 as compared to March 2024, attributed from the decrement in the index of mineral fuels (-31.7%), machinery & transport equipment (-6.3%) and food (-4.2%). The seasonally adjusted import volume index edged down by 4.9 per cent from 192.2 points to 182.7 points. Year-on-year comparison showed that the import unit value index and volume index grew by 2.1 per cent and 13.2 per cent, respectively.*

*In addition, Malaysia's terms of trade slipped by 1.0 per cent month-on-month to 114.0 points in April 2024, driven by the decrement in the index of mineral fuels (-3.8%), machinery & transport equipment (-1.2%) and miscellaneous manufactured articles (-0.1%). Malaysia's terms of trade edged up by 3.0 per cent year-on-year from 110.7 points in April of the previous year.*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.*

*DOSM will conduct the Agricultural Census in 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is "Agriculture Census, Key to Agricultural Development."*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.*



**Chart 1: Month-on-Month Percentage Change of Export & Import Unit Value Indices**  
**January 2022 – April 2024**

*Released by:*

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA**  
**DEPARTMENT OF STATISTICS, MALAYSIA**  
**28 May 2024**