

## MEDIA STATEMENT FOR SOCIAL ACCOUNTING MATRIX 2019

## Total Household Income contributed by Compensation of Employees

**PUTRAJAYA, 21<sup>st</sup> May 2024** – Today, the Department of Statistics Malaysia released the **Social Accounting Matrix (SAM) for year 2019**. SAM integrates between the economic and social statistics in a comprehensive framework. It is commonly used by policy makers and researchers to measure effective factors on policies implementation that affecting the economy in the country. SAM also presents statistics of income and expenditure in a balanced structure for the institutions, namely households, financial & non-financial corporations, government and rest of the world.

According to the Chief Statistician of Malaysia, YBhg. Dato' Sri Dr. Mohd Uzir Mahidin said "The total household income for year 2019 accounted to RM989.2 billion, which dominated by compensation of employees & unincorporated business profits with a value of RM763.7 billion or 77.2 per cent. This was followed by distributed profits contributed 10.0 per cent which totalling to RM99.4 billion and the rest 12.4 per cent contributed by household financing RM65.1 billion and social benefits & periodical payments with RM57.0 billion".

He also informed that "SAM also outlines how household income is utilized across different types of expenses. The largest expenditure contributed by household spending on domestic comodities with a value of RM852.3 billion (86.1%), followed by income tax & other current taxes paid by household contributed RM48.4 billion (4.9%) and consumption on imported commodities posted a value of RM36.4 billion (3.7%). Additionally, the current transfers sent to households abroad in the form of remittances made up RM31.4 billion (3.2%) and the combination of household saving and current transfer was RM20.7 billion (2.1%)".

Commenting further, the Chief Statistician Malaysia stated that "The compensation of employees (CE) for citizen recorded a value of RM500.2 billion, which was largely contributed by households in urban area with a value of RM414.3b (82.8%) as compared to rural area with RM85.9b (17.2%). Besides that, the medium income category gained the most of compensation of employees with a value of

RM213.3 billion (42.7%), followed by high and low income category with a value of RM124.2 billion (24.8%) and RM162.7 billion (32.5%) respectively".

Overall, SAM statistics are very useful to researchers, policy makers, economists and data users to obtain indicators information for analyzing economic and social situations in the country. Meanwhile, SAM statistics also enables students, graduates and individuals to perform fiscal analysis and Computable General Equilibrium (CGE) in developing statistical models.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through <u>https://open.dosm.gov.my</u>.

DOSM will conduct the Agricultural Census in 2024. Please visit <u>https://www.myagricensus.gov.my/</u> for more information. The theme is "Agriculture Census, Key to Agricultural Development."

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.

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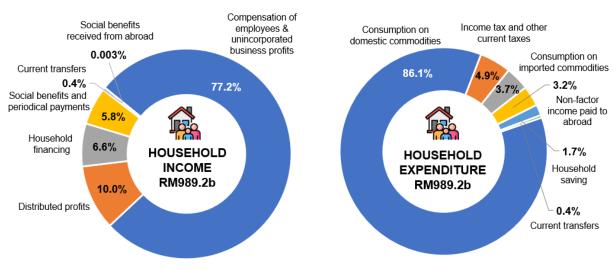


Exhibit 1: Total Household Income and Expenditure: Value and Percentage Share

Exhibit 2: Distribution of Compensation of Employees: Value and Percentage Share

