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MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT  
FOR EXTERNAL TRADE INDICES,  
MALAYSIA, MARCH 2024**

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***Malaysia's export and import prices remained positive in March 2024 with unit value index for exports grew by 1.7 per cent and imports by 0.1 per cent.***

***PUTRAJAYA, APRIL 26, 2024*** – Malaysia's export prices in March 2024 increased by 1.7 per cent from 147.3 points in the previous month to 149.8 points. Likewise, import prices rose by 0.1 per cent from 129.9 points to 130.0 points. As well, Malaysia's terms of trade also grew by 1.6 per cent month-on-month to 115.2 points as reported today in ***EXTERNAL TRADE INDICES (2010=100), March 2024***. This publication presents the unit value index, volume index and terms of trade for 10 commodity sections of merchandise products in accordance with the Standard International Trade Classification (SITC).

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "The export unit value index went up by 1.7 per cent in March 2024 as compared to the previous month, led by the increase in the index of mineral fuels (+4.7%), animal & vegetable oils & fats (+3.5%) and machinery & transport equipment (+0.6%). Likewise, the export volume index rose by 13.6 per cent in line with the increase in the index of inedible crude materials (+31.3%), machinery & transport equipment (+24.6%) and miscellaneous manufactured articles (+19.0%). The seasonally adjusted export volume index fell by 2.5 per cent from

156.8 points to 152.9 points. Concerning the annual comparison, the unit value index increased by 5.1 per cent while volume index decreased by 5.6 per cent.”

The import unit value index rose marginally by 0.1 per cent in March 2024, contributed from the increases in the index of mineral fuels (+1.6%), animal & vegetable oils & fats (+0.7%) and manufactured good (+0.1%). Similarly, the import volume index also increased by 15.6 per cent in March 2024 as compared to February 2024, attributed from the increment in the index of food (+23.9%), machinery & transport equipment (+20.5%) and mineral fuels (+17.3%). The seasonally adjusted import volume index edged down by 0.8 per cent from 193.7 points to 192.1 points. Year-on-year comparison showed that the import unit value index and volume index grew by 0.6 per cent and 11.8 per cent, respectively.

In addition, Malaysia’s terms of trade edged up by 1.6 per cent month-on-month to 115.2 points in March 2024, driven by the increment in the index of mineral fuels (+3.1%), animal & vegetable oils & fats (+2.8%) and machinery & transport equipment (+1.2%). Malaysia’s terms of trade rose by 4.4 per cent year-on-year from 112.4 points in March of the previous year.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.

DOSM will conduct the Agricultural Census in 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is “Agriculture Census, Key to Agricultural Development.”

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is “Statistics is the Essence of Life”.



**Chart 1: Month-on-Month Percentage Change of Export & Import Unit Value Indices**  
**January 2022 – March 2024**

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