



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT FOR NATIONAL ECONOMIC ACCOUNTS OF MALAYSIA

Malaysia's gross saving recorded RM402.6 billion in 2021

PUTRAJAYA, 19 December 2023 – Today, the Department of Statistics Malaysia (DOSM) published the National Economic Accounts of Malaysia which previously was known as Distribution & Use of Income Accounts and Capital Account. The statistics of National Economic Accounts portray a comprehensive picture of macroeconomic indicators concerning income, saving, investment and net lending or net borrowing for each institutional sector in the economy. Therefore, the National Economic Accounts presents a complete overview of transactions and relationships among the various flows of the economy. The economic flows were compiled according to four institutional sectors, namely Non-financial corporations, Financial corporations, General government, and Households including Non-profit Institutions Serving Households (NPISHs), through an integrated sequence of accounts based on 2008 System of National Accounts (SNA).

According to the Chief Statistician of Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin, "Malaysia's gross disposable income posted RM1,497.1 billion in 2021 with Households sector comprised RM903.1 billion. Households disposable income grew by 2.8 per cent as compared to a decrease of 4.1 per cent in the previous year. The growth was attributed to the higher receivables of social benefits and the improvement in the labour force participation rate. This has resulted in final consumption or households spending gained a momentum in 2021 by registering a growth of 3.7 per cent (2020: -4.3%). Hence, Malaysian households saving rate was 8.3 per cent (2020: 8.5%) of households' disposable income (includes adjustment for the change in pension entitlements) in 2021".

He added, "Gross national disposable income measures the income available to the total economy for final consumption and gross saving. Therefore, Gross national saving (GNS) recorded RM402.6 billion (2020: RM337.9 billion) in 2021, an increase of 19.1 per cent from the previous year. In terms of institutional, the Non-financial corporations sector recorded the highest gross saving with RM283.3 billion (share: 70.4%). This was followed by Households with RM80.8 billion (share: 20.1%) and General government sectors with RM21.8 billion (share: 5.4%). The remaining gross saving was from Financial corporations sector which amounted to RM16.7 billion or 4.1 per cent of GNS.

Commenting further, Malaysia's economy was a Net lender to the external sector with RM59.7 billion or 3.9 per cent of Gross Domestic Product (GDP) in 2021. Net lending (+) or Net borrowing (-) represents the changes in net worth due to saving and capital transfers that were used to fund capital formation or investment. Therefore, Non-financial corporations sector held a Net lending position of RM119.1 billion or 7.7 per cent of GDP. Both Households and Financial corporations sectors also registered Net lending position of RM28.3 billion (1.8% of GDP) and RM4.6 billion (0.3% of GDP), respectively. Nevertheless, General government sector had a Net borrowing position within the economy with an amount of RM92.3 billion (-6.0% of GDP) in 2021.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides a catalog of data and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.

DOSM will conduct the Agricultural Census in 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is "Agriculture Census, Key to Agricultural Development".

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life".

Released by:

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA
19 DECEMBER 2023**