

MINISTRY OF ECONOMY DEPARTMENT OF STATISTICS MALAYSIA

MEDIA STATEMENT SERVICES PRODUCER PRICE INDEX, MALAYSIA THIRD QUARTER 2023

The Services Producer Price Index increased by 1.4 per cent in the Third Quarter of 2023

PUTRAJAYA, November 6th, 2023 – A report on the **SERVICES PRODUCER PRICE INDEX (SPPI), THIRD QUARTER 2023**, which measures changes in producer prices for Malaysia's domestic services sector, was released today by the Department of Statistics Malaysia. The SPPI averaged 115.4 points in the third quarter of 2023, an increase of 1.4 per cent as compared to 113.8 in the same quarter of the preceding year.

The Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin explained in the statement that, "All subsectors recorded an increase in this quarter except the index of Information & Communication which remained unchanged. The Accommodation and Food & Beverage Service Activities rose by 4.6 per cent (Q2 2023: 6.3%) attributed to the increase in Restaurants & Mobile Food Service Activities (5.2%) and Transportation recorded a marginal increase of 0.7 per cent (Q2 2023: 4.8%) due to the Air Transport (1.5%). In the meantime, the other subsectors that recorded an increase were Education (1.0%), Arts, Entertainment & Recreation (0.8%) and Professional (0.4%). Meanwhile, the index of Real Estate Activities and Health both increased by 0.2 per cent, respectively."

He further elaborated that, "On a quarter-on-quarter basis comparison shows that SPPI increased by 0.4 per cent as compared to 0.2 per cent recorded in the previous quarter. This was due to the increase particularly in Arts, Entertainment & Recreation (3.0%), Accommodation and Food & Beverage Service Activities (0.9%), Education (0.3%) and Real

Estate Activities (0.2%) subsectors. Meanwhile, the index of Transportation, Professional, Health and Information & Communication remained unchanged."

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through https://open.dosm.gov.my portal.

The Department of Statistics Malaysia (DOSM) will conduct the Agricultural Census in 2024. Please visit https://www.myagricensus.gov.my/ for more information. "Agriculture Census, Key to Agriculture Development."

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is "Statistics is the Essence of Life".

Table 1: Services Producer Price Index (2010=100), Third Quarter 2023

Subsector	Index			Percentage Change (%)	
	Q3 2022	Q2 2023	Q3 2023	Q3 2023/ Q2 2023	Q3 2023/ Q3 2022
TOTAL	113.8	114.9	115.4	0.4	1.4
Transportation	109.7	110.5	110.5	0.0	0.7
Accommodation and Food & Beverage Service Activities	145.4	150.7	152.1	0.9	4.6
Information & Communication	101.1	101.1	101.1	0.0	0.0
Real Estate Activities	127.0	126.9	127.2	0.2	0.2
Professional	104.1	104.5	104.5	0.0	0.4
Education	117.1	118.0	118.3	0.3	1.0
Health	107.6	107.8	107.8	0.0	0.2
Arts, Entertainment & Recreation	107.4	105.1	108.3	3.0	0.8



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