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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT
FOR EXTERNAL TRADE INDICES,
MALAYSIA, JANUARY 2023**

***Export & Import Unit Value Indices declined by
1.3 per cent and 1.1 per cent respectively***

PUTRAJAYA, FEBRUARY 28, 2023 – Malaysia's export prices in January 2023 showed a decline of 1.3 per cent from 144.5 points in the preceding month to 142.7 points. Consistent with export performance, import unit value index also registered a decrease of 1.1 per cent from 129.5 points to 128.0 points. Meanwhile, Malaysia's terms of trade returned to a negative performance of 0.1 per cent month-on-month to 111.5 points in January 2023 as reported today in **EXTERNAL TRADE INDICES (2010=100), January 2023**. This publication presents the unit value and volume index by sections for both exports and imports of goods.

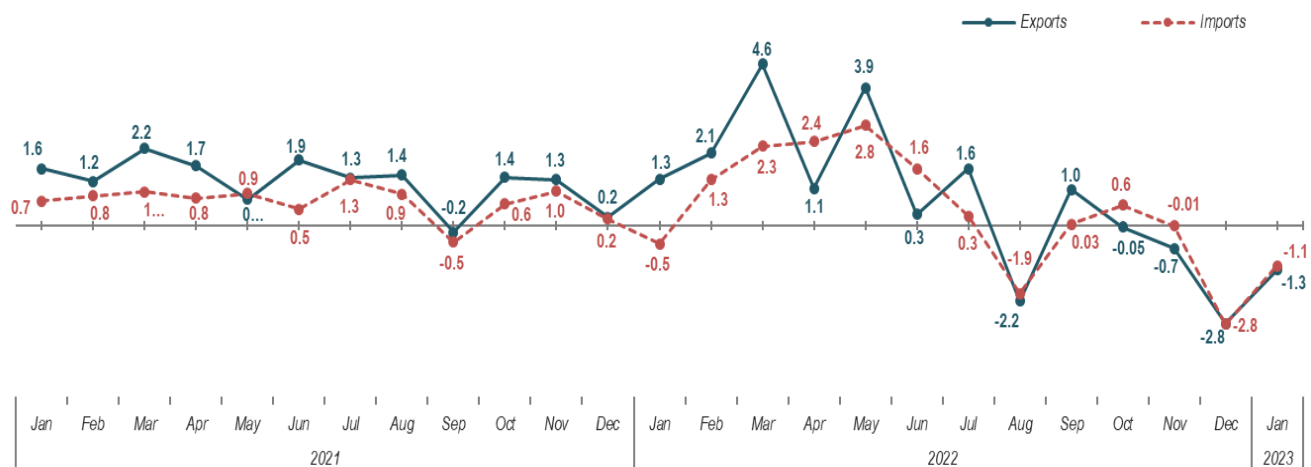
According to the Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin, "The export unit value index decreased by 1.3 per cent in January 2023 as compared with the previous month, attributed from the declines in the index of mineral fuels (-5.8%), chemicals (-0.3%) and miscellaneous manufactured articles (-0.2%). Besides that, export volume index fell by 13.2 per cent in the same month, in line with the decreases in the index of animal & vegetable oils & fats (-40.4%), miscellaneous manufactured articles (-21.4%) and machinery & transport equipment (-13.8%). The seasonally adjusted export volume index

dropped 6.9 per cent from 161.1 points to 150.1 points. On annual comparison, export unit value index expanded 7.6 per cent while volume index contracted 5.6 per cent.”

Import unit value index also decreased 1.1 per cent in January 2023, supported by the declines in the index of mineral fuels (-6.8%), chemicals (-0.4%) and miscellaneous manufactured articles (-0.3%). The import volume index also decreased 7.4 per cent in January 2023 as compared to the previous month, attributed from the declines in the index of miscellaneous manufactured articles (-16.8%), machinery & transport equipment (-7.5%) and mineral fuels (-6.3%). The seasonally adjusted import volume index fell by 5.4 per cent from 175.4 points to 165.9 points. On a year-on-year basis, import unit value index expanded 5.3 per cent while volume index contracted 2.6 per cent.

Department of Statistics Malaysia (DOSM) also reported Malaysia’s terms of trade returned to a negative performance of 0.1 per cent month-on-month to 111.5 points in January 2023, as accordance to the decreases in the index of food (-0.14%), machinery & transport equipment (-0.6%) and animal & vegetable oils & fats (-0.08%). Malaysia’s terms of trade maintained a positive growth of 2.2 per cent year-on-year from 109.1 points in January of previous year.

DOSM has launched OpenDOSM NextGen as a platform that provides a catalogue of data and visualisation to facilitate users in analysing various of data. OpenDOSM NextGen is an open source data sharing medium and accessible through <https://open.dosm.gov.my> portal.



**Chart 1: Month-on-Month Percentage Change of Export & Import Unit Value Indices
January 2021 – January 2023**

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THE OFFICE OF CHIEF STATISTICIAN MALAYSIA

DEPARTMENT OF STATISTICS, MALAYSIA

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