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MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT
FOR EXTERNAL TRADE INDICES,
MALAYSIA, JUNE 2023**

***Export & Import Unit Value Indices increased marginally in June 2023
by 0.1 per cent and 0.4 per cent, respectively***

PUTRAJAYA, JULY 27, 2023 – Malaysia's export prices in June 2023, increased marginally by 0.1 per cent from 141.7 points in the previous month to 141.8 points. Similarly, imports also increased 0.4 per cent from 127.9 points to 128.4 points while Malaysia's terms of trade fell 0.4 per cent month-on-month to 110.4 points in June 2023 as reported today in **EXTERNAL TRADE INDICES (2010=100), June 2023**. This publication presents the unit value and volume index and terms of trade for 10 commodity sections of merchandise products in accordance with the Standard International Trade Classification (SITC).

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "The export unit value index increased marginally by 0.1 per cent in June 2023 compared to the previous month, led by the increase in the index of food (+1.4%), machinery & transport equipment (+1.2%) and miscellaneous manufactured articles (+0.7%). In addition, the export volume index remain on the upward trend by 3.7 per cent in the same month, in line with the increase in the index of machinery & transport equipment (+12.6%), manufactured goods (+10.6%) and miscellaneous manufactured articles (+2.6%). The seasonally adjusted export volume index declined 7.3 per cent from 170.1 points to 157.7 points.

Referring to the annual comparison, the unit value index decreased by 4.9 per cent while the export volume index fell by 9.6 per cent.

The import unit value index also increased by 0.4 per cent in June 2023, attributed by the increase in the index of animal & vegetable oils & fats (+1.7%), machinery & transport equipment (+1.5%) and miscellaneous manufactured articles (+0.2%). Meanwhile, the import volume index declined 5.8 per cent in June 2023 compared to the previous month, contributed by the fall in the index of chemicals (-12.2%), manufactured goods (-11.1%) and machinery & transport equipment (-7.2%). The seasonally adjusted import volume index also fell 6.5 per cent from 186.5 points to 174.3 points. A year-on-year comparison showed that the import unit value index decreased by 4.7 per cent while the volume index decreased by 14.8 per cent."

In addition, Malaysia's terms of trade fell 0.4 per cent month-on-month to 110.4 points in June 2023, driven by the fall in the index of animal & vegetable oils & fats (-5.5%), mineral fuels (-1.3%) and machinery & transport equipment (-0.3%). Malaysia's terms of trade shrank by 0.3 per cent year-on-year from 110.7 points in June of the previous year.

DOSM is conducting the Economic Census in 2023. DOSM greatly appreciates the cooperation of respondents in providing information and ensuring the success of this census. Please visit www.dosm.gov.my for more information.

DOSM has launched OpenDOSM NextGen as a medium that provides a catalogue of data and visualisation to facilitate users in analysing various data. OpenDOSM NextGen is an open source data sharing platform and accessible through <https://open.dosm.gov.my> portal.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20 each year. MyStats Day theme is "Connecting the World with Data We Can Trust".

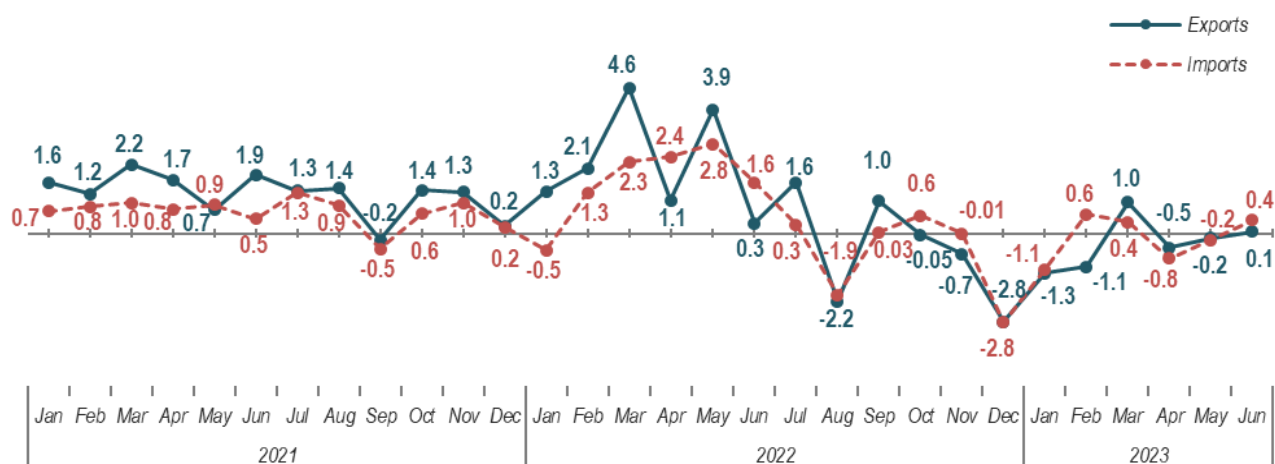


Chart 1: Month-on-Month Percentage Change of Export & Import Unit Value Indices
January 2021 – June 2023

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DEPARTMENT OF STATISTICS, MALAYSIA
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