



KEMENTERIAN EKONOMI  
JABATAN PERANGKAAN MALAYSIA

# STATISTIK KECENDERUNGAN PERNIAGAAN

*BUSINESS TENDENCY STATISTICS*

**SUKU PERTAMA**  
*FIRST QUARTER*

**2026**

**JABATAN PERANGKAAN MALAYSIA**  
*DEPARTMENT OF STATISTICS MALAYSIA*



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JABATAN PERANGKAAAN MALAYSIA

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*FIRST QUARTER*

# 2026

## Pemakluman

Jabatan Perangkaan Malaysia (DOSM) sedang melaksanakan **Banci Ekonomi 2026 (BE2026)** dengan tema "**Data Nadi Ekonomi Rakyat**". Pelaksanaan Banci Ekonomi kali keenam ini berlangsung **dari 5 Januari hingga 31 Oktober 2026**. BE2026 bertujuan untuk mengumpul data yang menyeluruh dan berstruktur daripada semua pertubuhan perniagaan berdaftar dan tidak berdaftar di Malaysia, bagi menilai prestasi, struktur serta ciri-ciri ekonomi negara secara komprehensif dan berasaskan bukti.

**Malaysia** buat julung kalinya telah menduduki **tangga pertama (1)** di peringkat global dalam laporan dwi-tahunan **Open Data Inventory (ODIN) 2024/25** yang dikeluarkan oleh Open Data Watch (ODW), mengatasi 197 negara lain. Pencapaian ini merupakan lonjakan ketara daripada kedudukan ke-67 dalam penilaian ODIN 2022/23.

**OpenDOSM NextGen** adalah medium yang menyediakan katalog data dan visualisasi bagi memudahkan pengguna menganalisis pelbagai data dan boleh diakses melalui portal <https://open.dosm.gov.my>.

## Announcement

The Department of Statistics Malaysia (DOSM) is conducting the **Economic Census 2026 (BE2026)**, with themed "**Data Nadi Ekonomi Rakyat**". The sixth Economic Census, will be carried out from **5<sup>th</sup> January to 31<sup>st</sup> October 2026**. BE2026 aims to collect comprehensive and structured data from all registered and unregistered business establishments in Malaysia to assess the nation's economic performance, structure and characteristics in an evidence-based manner.

**Malaysia** has, for the first time, successfully secured the top position globally in the biennial **Open Data Inventory (ODIN) 2024/25** report released by Open Data Watch (ODW), surpassing 197 other countries. This achievement marks a significant leap from its 67<sup>th</sup> position in the ODIN 2022/23 assessment.

**OpenDOSM NextGen** is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

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DEPARTMENT OF STATISTICS MALAYSIA

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“Sumber: Jabatan Perangkaan Malaysia”.

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## KATA PENGANTAR

Penerbitan Statistik Kecenderungan Perniagaan ini mempersembahkan statistik berdasarkan data yang diperoleh daripada Survei Kecenderungan Perniagaan bagi pelbagai sektor ekonomi di Malaysia. Survei ini dijalankan secara suku tahunan. Statistik Kecenderungan Perniagaan disusun berpandukan garis panduan dan saranan yang disyorkan oleh *Organisation for Economic Co-operation and Development* (OECD) dengan merujuk kepada *Business Tendency Survey: A Handbook*, 2003.

Penerbitan ini memaparkan jangkaan prestasi perniagaan bagi tiga dan enam bulan akan datang. Konsep perakaunan digunakan untuk menganalisis data bagi menghasilkan indikator kecenderungan perniagaan.

Bahagian pertama penerbitan ini membentangkan ringkasan penemuan. Bahagian kedua pula memuatkan jadual terperinci bagi membolehkan pengguna menganalisis kecenderungan keadaan perniagaan di Malaysia bagi tempoh sebelum, semasa dan akan datang. Ini diikuti oleh bahagian ketiga yang mengandungi nota teknikal untuk menerangkan konsep, definisi dan metodologi bagi membantu pengguna memahami statistik yang diterbitkan.

Jabatan merakamkan ucapan terima kasih dan penghargaan tulus ikhlas kepada semua pihak yang telah menyumbang dalam penerbitan ini, terutamanya kepada responden yang memberikan kerjasama dalam membekalkan data yang diperlukan. Setiap maklum balas dan cadangan untuk penambahbaikan laporan ini pada masa akan datang amat dihargai.

**DATO' SRI DR. MOHD UZIR MAHIDIN**

Ketua Perangkawan Malaysia

Februari 2026

## **PREFACE**

*The Business Tendency Statistics publication present statistics based on the data collected from the Business Tendency Survey on various economic sectors in Malaysia. The survey is conducted on a quarterly basis. The Business Tendency Statistics are compiled based on the guidelines and recommendations by the Organisation for Economic Co-operation and Development (OECD) with reference to the Business Tendency Survey: A Handbook, 2003.*

*This publication presents the expectations on business performance for the next three and six months. An accounting concept is used for the analysis of the data to produce business tendency indicators.*

*The first part of this publication focuses on the summary of findings. The second part presents detailed tables to facilitate users in analysing the tendency of business situation in Malaysia for the past, current and near future. This is followed by the third part which contains the technical notes explaining the concepts, definitions and methodology to assist users to understand the published statistics.*

*The Department would like to express its sincere gratitude and appreciation to all who have contributed in this publication, especially to the respondents for their cooperation in providing the necessary data. Every feedback and suggestion towards improving future publication is highly appreciated.*

**DATO' SRI DR. MOHD UZIR MAHIDIN**

*Chief Statistician Malaysia*

*February 2026*

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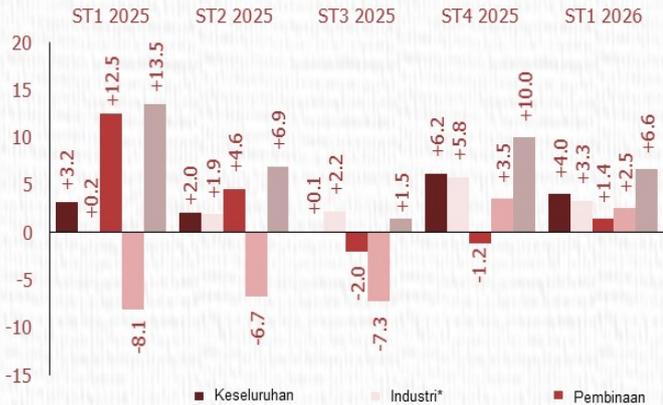
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## STATISTIK KECENDERONGAN PERNIAGAAN



**PENIAGA MENGUNJURKAN OPTIMISME BERTERUSAN PADA SUKU PERTAMA 2026, DISOKONG OLEH PETUNJUK KEYAKINAN +4.0 PERATUS**

### PETUNJUK KEYAKINAN MALAYSIA



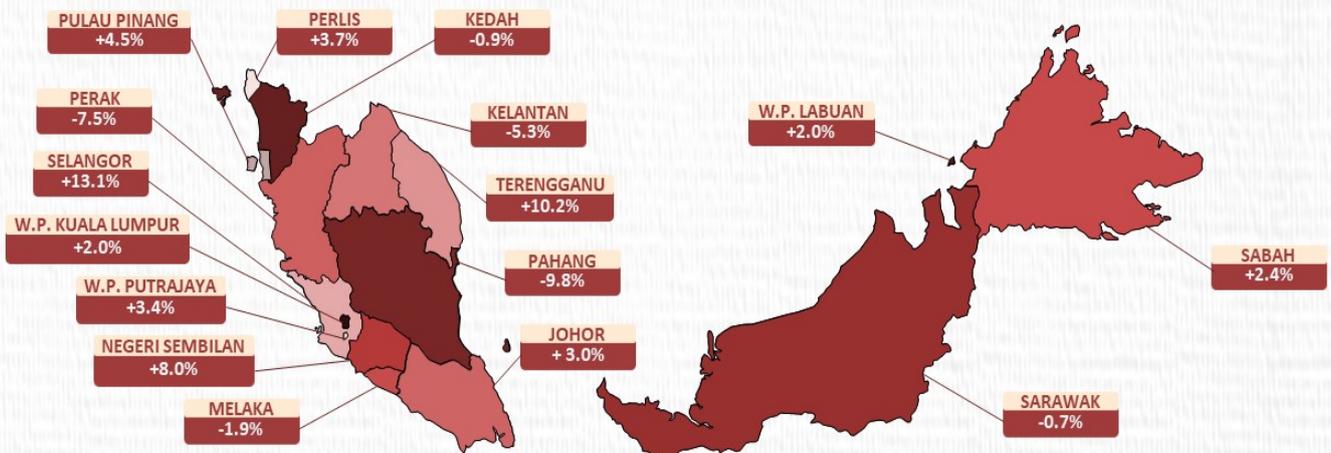
### IMBANGAN BERSIH MALAYSIA



Nota: \*Pertanian, Perlombongan, Pembuatan dan Elektrik & Air

\*\* Penginapan, Pengangkutan & Penyimpanan, Komunikasi, Kewangan, Insurans, Hartanah, Teknologi Maklumat & Komunikasi, Makanan & Minuman, Pentadbiran dan Sokongan, Profesional, Kesihatan, Pendidikan dan Perkhidmatan Lain

## PETUNJUK KEYAKINAN MENGIKUT NEGERI ST1 2026



Sumber: Statistik Kecenderungan Perniagaan Suku Pertama 2026, Jabatan Perangkaan Malaysia (DOSM)



# MAIN FINDINGS



MINISTRY OF ECONOMIC  
DEPARTMENT OF STATISTICS MALAYSIA

## BUSINESS TENDENCY STATISTICS

**+3.2%**  
Q1 2025

**Q2 2025**  
**+2.0%**

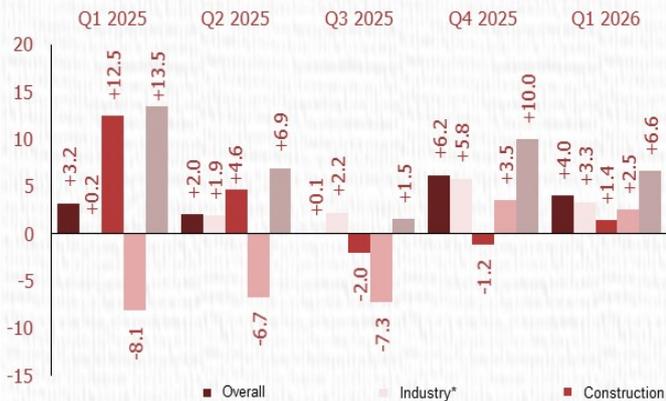
**+0.1%**  
Q3 2025

**Q4 2025**  
**+6.2%**

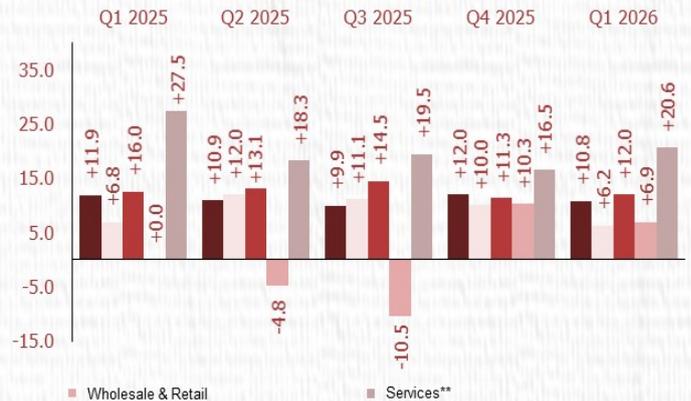
**+4.0%**  
Q1 2026

**BUSINESSES PROJECT CONTINUED OPTIMISM IN THE FIRST QUARTER OF 2026, SUPPORTED BY A CONFIDENCE INDICATOR OF +4.0 PER CENT**

**MALAYSIA CONFIDENCE INDICATOR**



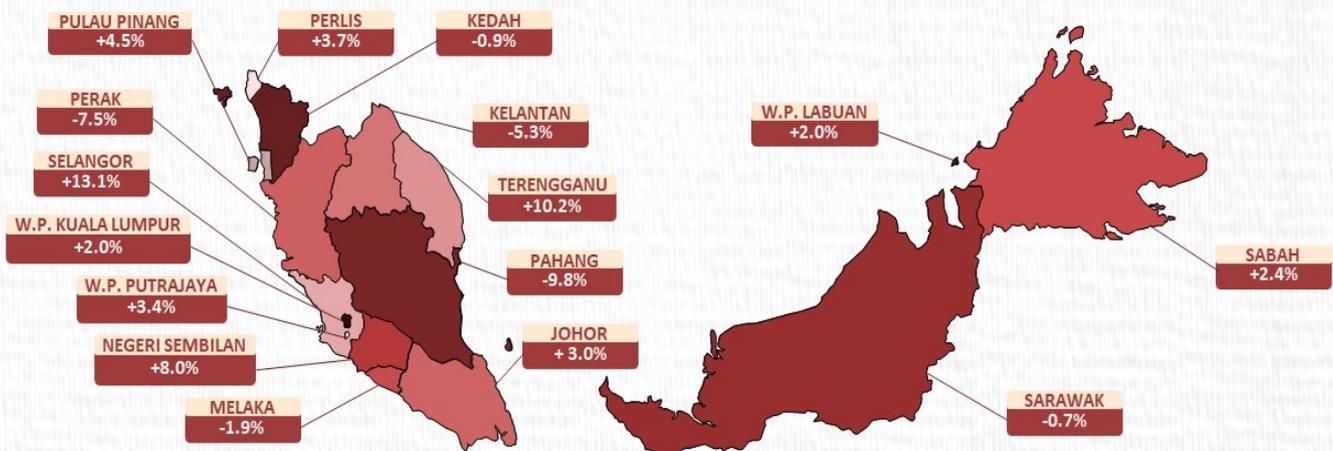
**MALAYSIA NET BALANCE**



Notas: \*Agriculture, Mining, Manufacturing and Electricity & Water

\*\*Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

## CONFIDENCE INDICATOR BY STATE Q1 2026



Source: Business Tendency Statistics First Quarter 2026, Department of Statistics Malaysia (DOSM)



@StatsMalaysia





**RINGKASAN PENEMUAN**

*SUMMARY FINDINGS*





# RINGKASAN PENEMUAN

## STATISTIK KECENDERUNGAN PERNIAGAAN, SUKU TAHUN PERTAMA 2026

Statistik Kecenderungan Perniagaan memaparkan jangkaan prestasi perniagaan bagi tiga bulan dan enam bulan yang akan datang. Statistik ini berdasarkan Survei Kecenderungan Perniagaan yang dijalankan secara suku tahunan.

Laporan ini menyediakan jangkaan prestasi perniagaan bagi suku tahun pertama 2026 dan tempoh enam bulan akan datang iaitu Januari hingga Jun 2026.

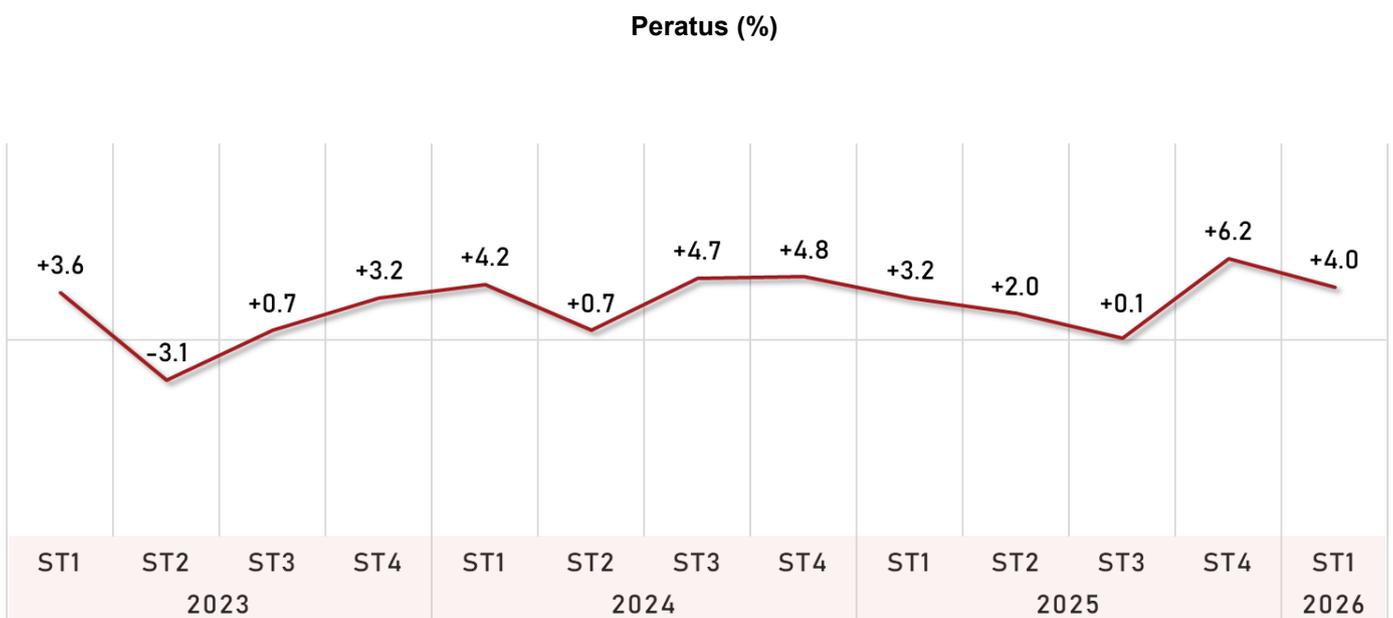
### RAMALAN PRESTASI PERNIAGAAN SUKU TAHUN PERTAMA 2026

Peniaga menjangkakan persekitaran perniagaan yang menggalakkan pada suku pertama 2026, disokong oleh petunjuk keyakinan sebanyak +4.0 peratus, berbanding +6.2 peratus pada suku sebelumnya (Paparan I).

### PETUNJUK KEYAKINAN

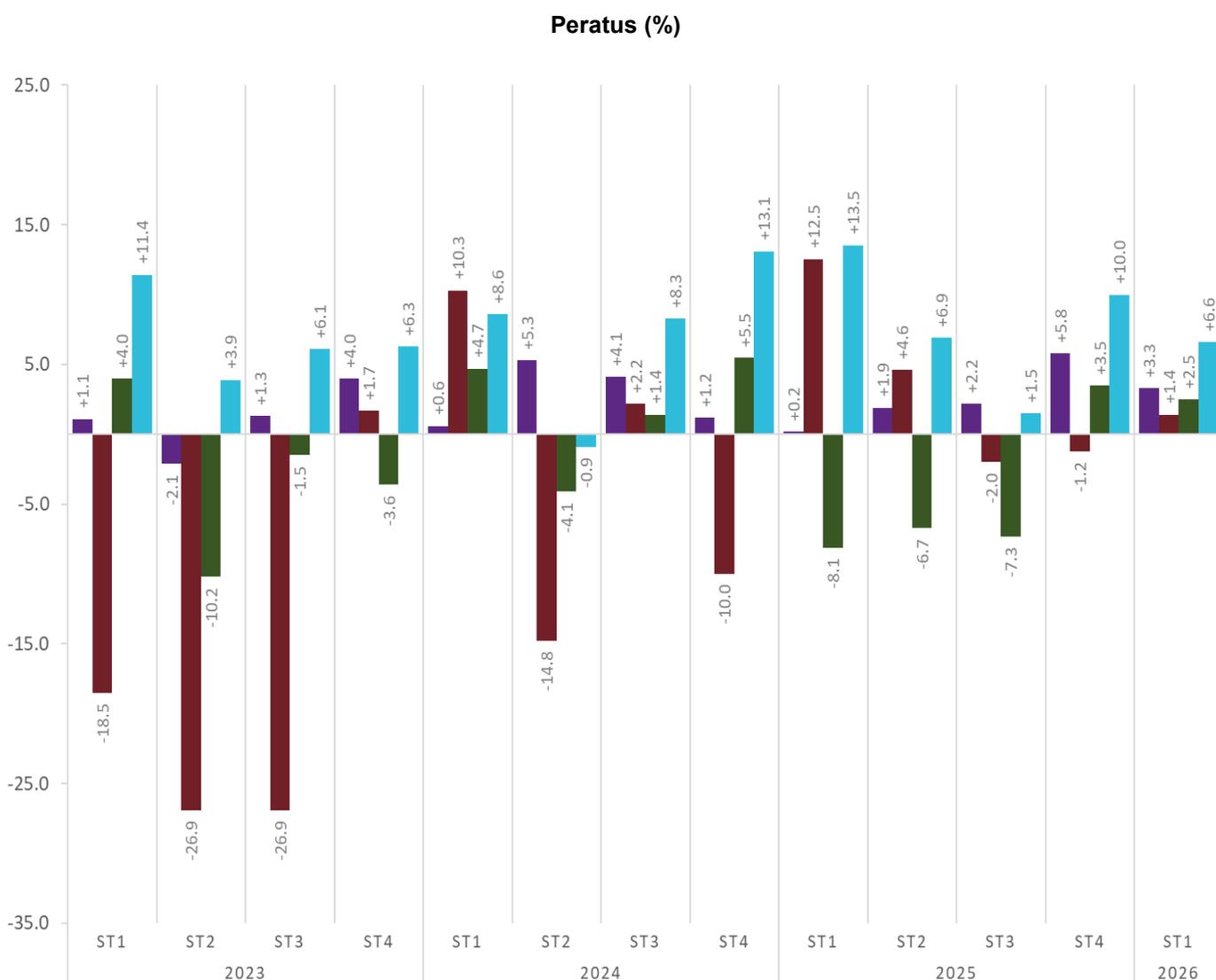
**Petunjuk keyakinan** merupakan satu petunjuk jangka pendek yang merumuskan pandangan keseluruhan mengenai keadaan perniagaan dalam pelbagai sektor di Malaysia. Petunjuk keyakinan dihitung sebagai purata jumlah imbalan bersih bagi pembolehubah terpilih.

 **Paparan I: Petunjuk Keyakinan Suku Tahunan, Malaysia, 2023-2026**



Semua sektor menjangkakan keadaan perniagaan yang positif pada suku pertama 2026. Keyakinan perniagaan untuk sektor Perkhidmatan kekal dalam lingkungan positif, dengan petunjuk keyakinan +6.6 peratus berbanding +10.0 peratus pada suku lepas. Pada masa yang sama, sektor Industri terus optimistik terhadap prestasi perniagaan, dengan petunjuk keyakinan +3.3 peratus untuk suku yang sama berbanding +5.8 peratus pada suku keempat 2025. Sementara itu, sentimen dalam sektor Pembinaan meningkat kepada trajektori positif dengan mencatatkan +1.4 peratus berbanding -1.2 peratus pada suku keempat 2025. Sentimen dalam sektor Perdagangan Borong & Runcit kekal positif, mencatatkan +2.5 peratus berbanding +3.5 peratus pada suku sebelumnya (Paparan II).

## Paparan II: Petunjuk Keyakinan Suku Tahunan mengikut Sektor, Malaysia, 2023-2026



Industri



Pembinaan

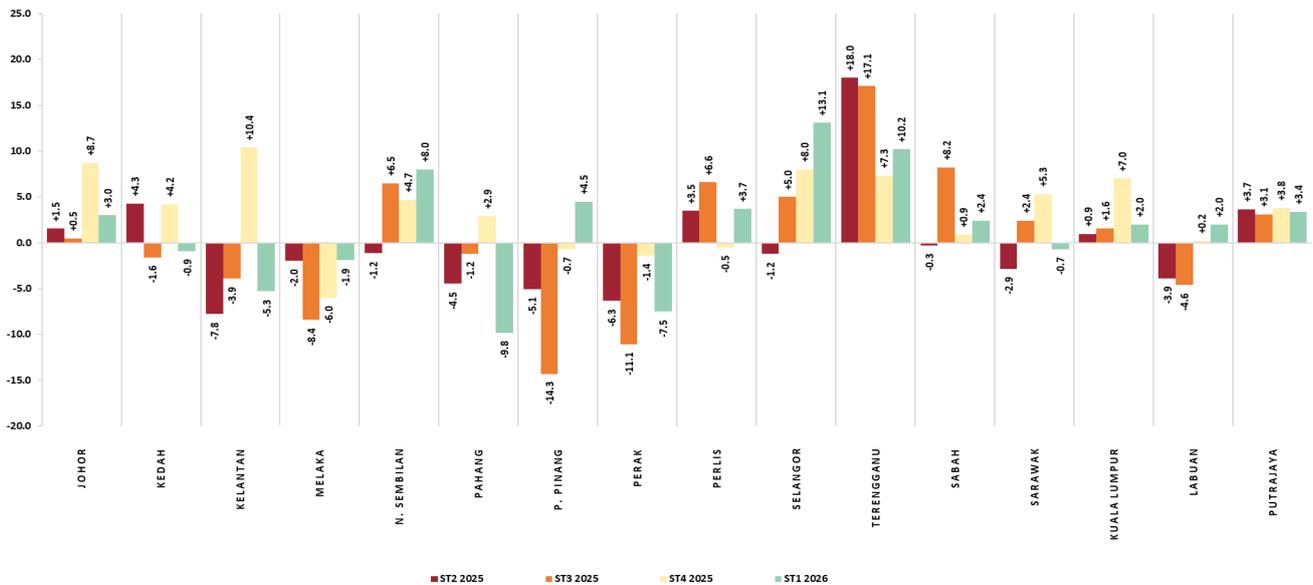


Perdagangan  
Borong & Runcit



Perkhidmatan

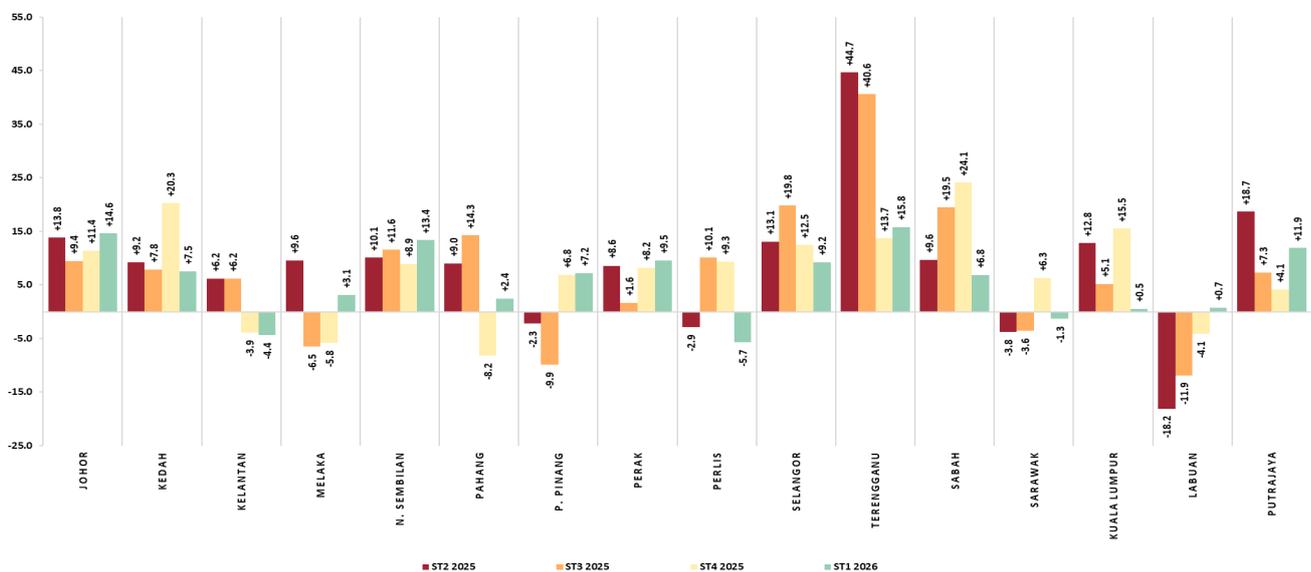
### Paparan III: Petunjuk Keyakinan Suku Tahunan mengikut Negeri, Malaysia 2026



Pada suku pertama 2026, Petunjuk keyakinan Perniagaan peringkat negeri menunjukkan corak bercampur, dengan beberapa negeri mencatatkan peningkatan keyakinan yang ketara manakala yang lain masih berdepan tekanan dalam suasana perniagaan semasa. Sentimen optimis dilihat di Johor (+3.0%), Negeri Sembilan (+8.0%), Pulau Pinang (+4.5%), Perlis (+3.7%), Selangor (+13.1%), Terengganu (+10.2%), Sabah (+2.4%), W.P. Kuala Lumpur (+2.0%), W.P. Labuan (+2.0%) dan W.P. Putrajaya (+3.4%). Sementara itu, Kedah (-0.9%), Kelantan (-5.3%), Melaka (-1.9%), Pahang (-9.8%), Perak (-7.5%) dan Sarawak (-0.7%) mencatatkan bacaan negatif, menunjukkan bahawa walaupun terdapat peningkatan keyakinan di banyak negeri, beberapa negeri lain terus berhadapan cabaran yang menekan prospek perniagaan mereka (Paparan III).

### Imbangan Bersih Suku Tahunan mengikut Negeri, Malaysia 2026

#### Paparan IV:



Pada suku pertama 2026, jangkaan keadaan perniagaan bagi tempoh enam bulan akan datang di peringkat negeri menunjukkan prospek yang secara keseluruhannya positif, meskipun terdapat beberapa negeri yang masih berhati-hati. Sentimen optimis yang ketara dicatatkan di Johor (+14.6%), Terengganu (+15.8%), Negeri Sembilan (+13.4%), W.P. Putrajaya (+11.9%), Pulau Pinang (+7.2%), Selangor (+9.2%), Kedah (+7.5%), Sabah (+6.8%) dan Perak (+9.5%). Selain itu, Melaka (+3.1%), Pahang (+2.4%), W.P. Labuan (+0.7%) dan W.P. Kuala Lumpur (+0.5%) turut merekodkan bacaan positif, mencerminkan jangkaan peningkatan dalam aktiviti perniagaan dalam tempoh terdekat. Walau bagaimanapun, beberapa negeri masih mencatatkan bacaan negatif iaitu Kelantan (-4.4%), Perlis (-5.7%) dan Sarawak (-1.3%) menunjukkan bahawa sebahagian perniagaan masih berdepan ketidakpastian dan tekanan luaran.

## JANGKAAN HASIL KASAR DAN BILANGAN PEKERJA

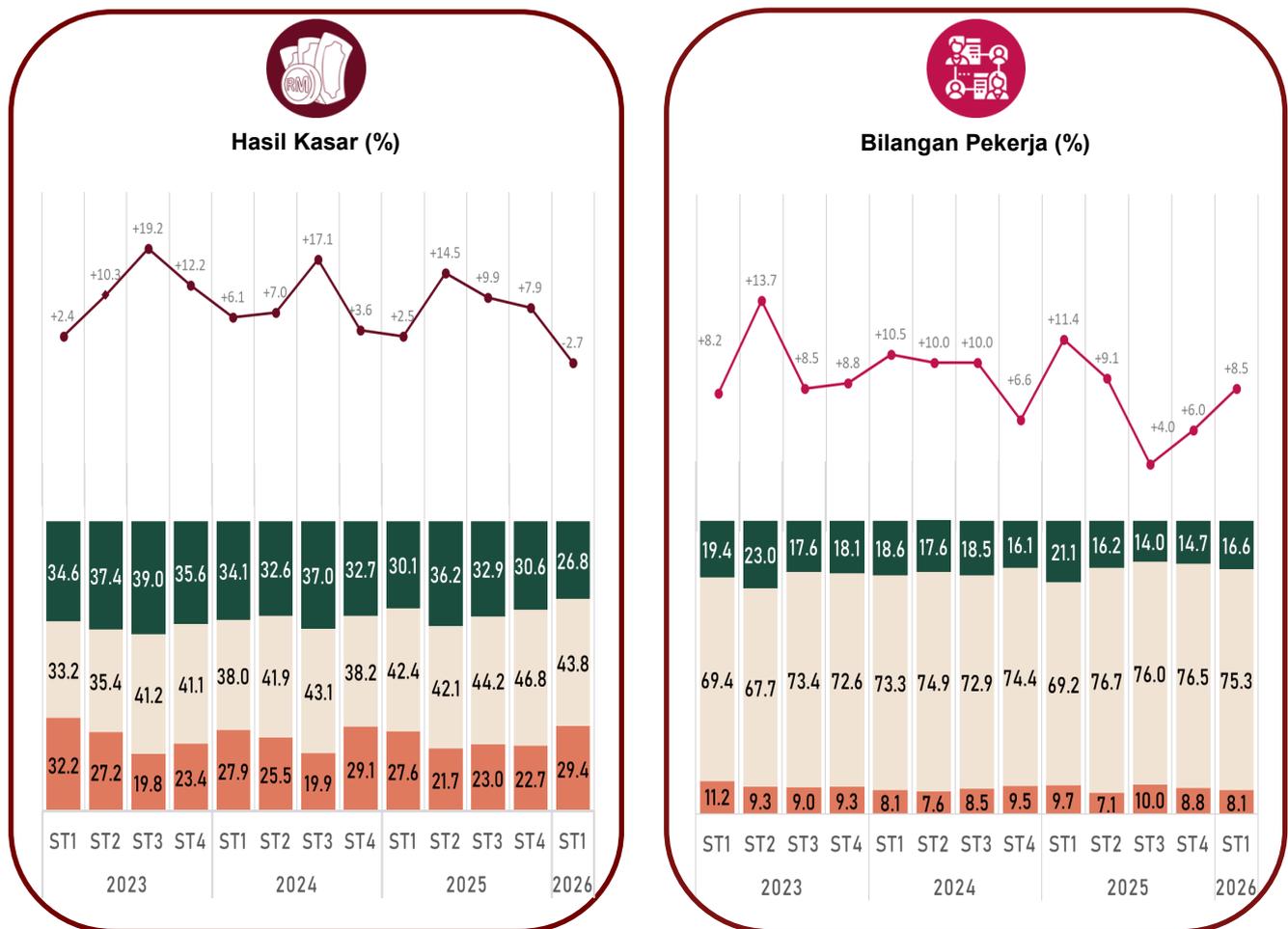
Sejumlah 26.8 peratus responden menjangkakan hasil kasar mereka meningkat pada suku tahun pertama 2026, manakala 29.4 peratus pula menjangkakan penurunan, menghasilkan imbangan bersih berjumlah -2.7 peratus. Pada masa yang sama juga, 43.8 peratus responden meramalkan hasil kasar mereka tidak berubah.

Dari segi pekerjaan, 75.3 peratus peniaga menjangka untuk mengekalkan pekerja mereka sehingga suku tahun pertama 2026. Sebanyak 16.6 peratus responden menjangkakan untuk mengambil lebih ramai pekerja, manakala 8.1 peratus pula menjangka untuk mengurangkan bilangan pekerja mereka, menghasilkan imbangan bersih sebanyak +8.5 peratus bagi suku tahun rujukan (Papan V).

### IMBANGAN BERSIH

Perbezaan di antara peratus pertubuhan yang memberi respons menggalakkan dan kurang menggalakkan dikenali sebagai **imbangan bersih**.

### Papan V: Jangkaan Imbangan Bersih Hasil Kasar dan Bilangan Pekerja, 2023-2026



Imbangan Bersih

■ Meningkatkan

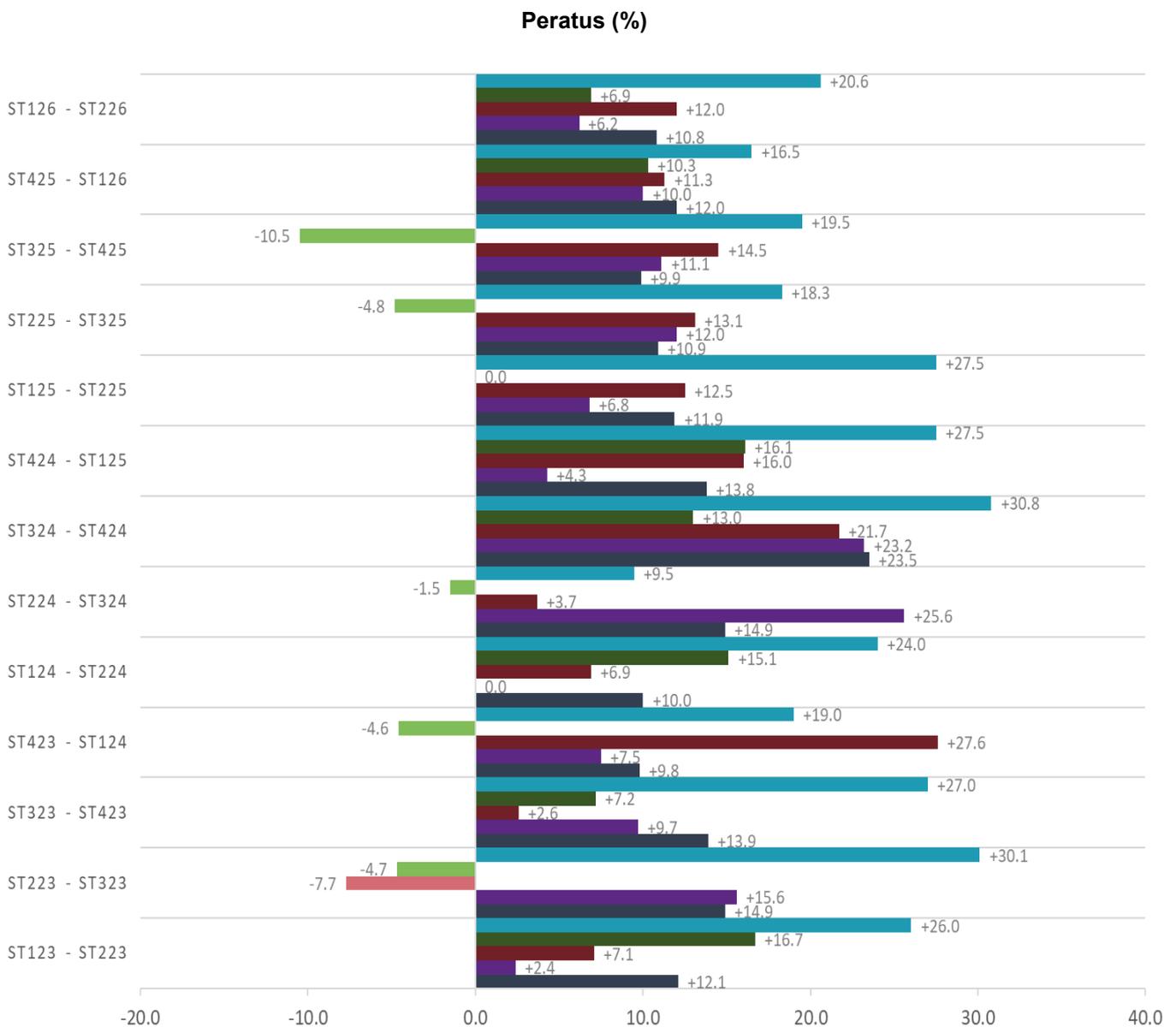
■ Sama

■ Merosot

## JANGKAAN PRESTASI PERNIAGAAN BAGI JANUARI HINGGA JUN 2026

Melihat sentimen perniagaan untuk separuh pertama tahun 2026, peniaga kekal optimis, walaupun pada imbangan bersih yang lebih rendah iaitu +10.8 peratus daripada +12.0 peratus yang direkodkan sebelum ini. Tinjauan positif disokong oleh semua sektor, menunjukkan keadaan perniagaan yang memberangsangkan dalam tempoh yang diunjurkan. Sektor Perkhidmatan menjangkakan keadaan perniagaan yang menggalakkan dalam tempoh enam bulan akan datang dengan imbangan bersih sebanyak +20.6 peratus berbanding +16.5 peratus yang direkodkan untuk tempoh Oktober 2025 hingga Mac 2026. Sektor pembinaan juga menjangkakan keadaan perniagaan yang positif dengan imbangan bersih +12.0 peratus berbanding +11.3 peratus yang direkodkan sebelum ini. Sentimen dalam sektor Perdagangan Borong & Runcit juga menunjukkan optimisme dengan imbangan bersih +6.9 peratus berbanding +10.3 peratus sebelumnya. Begitu juga, sektor Industri menjangkakan keadaan perniagaan yang lebih baik dengan imbangan bersih +6.2 peratus berbanding +10.0 peratus (Paparan VI).

### Paparan VI: Imbangan Bersih Jangkaan Prestasi Perniagaan bagi Enam Bulan Akan Datang mengikut Sektor, Malaysia, 2023-2026



Keseluruhan



Industri



Pembinaan



Perdagangan  
Borong & Runcit



Perkhidmatan

# SUMMARY OF FINDINGS

## BUSINESS TENDENCY STATISTICS, FIRST QUARTER 2026

Business Tendency Statistics presents the expectations of business performance for the upcoming three and six months. The statistics are based on the Business Tendency Survey which is conducted on a quarterly basis.

This report provides the business performance expectations for the first quarter of 2026 and the upcoming six months period from January to June 2026.

### FORECAST OF BUSINESS PERFORMANCE FOR THE FIRST QUARTER 2026

Businesses foresee a favourable business environment in the first quarter of 2026, backed by a confidence indicator of +4.0 per cent, compared to +6.2 per cent in the previous quarter (Exhibit I).

#### CONFIDENCE INDICATOR

**Confidence indicator** is a short-term indicator which summarises the overall views of business situation in various sectors in Malaysia. The confidence indicator is computed as the average of the net balance for selected variables.

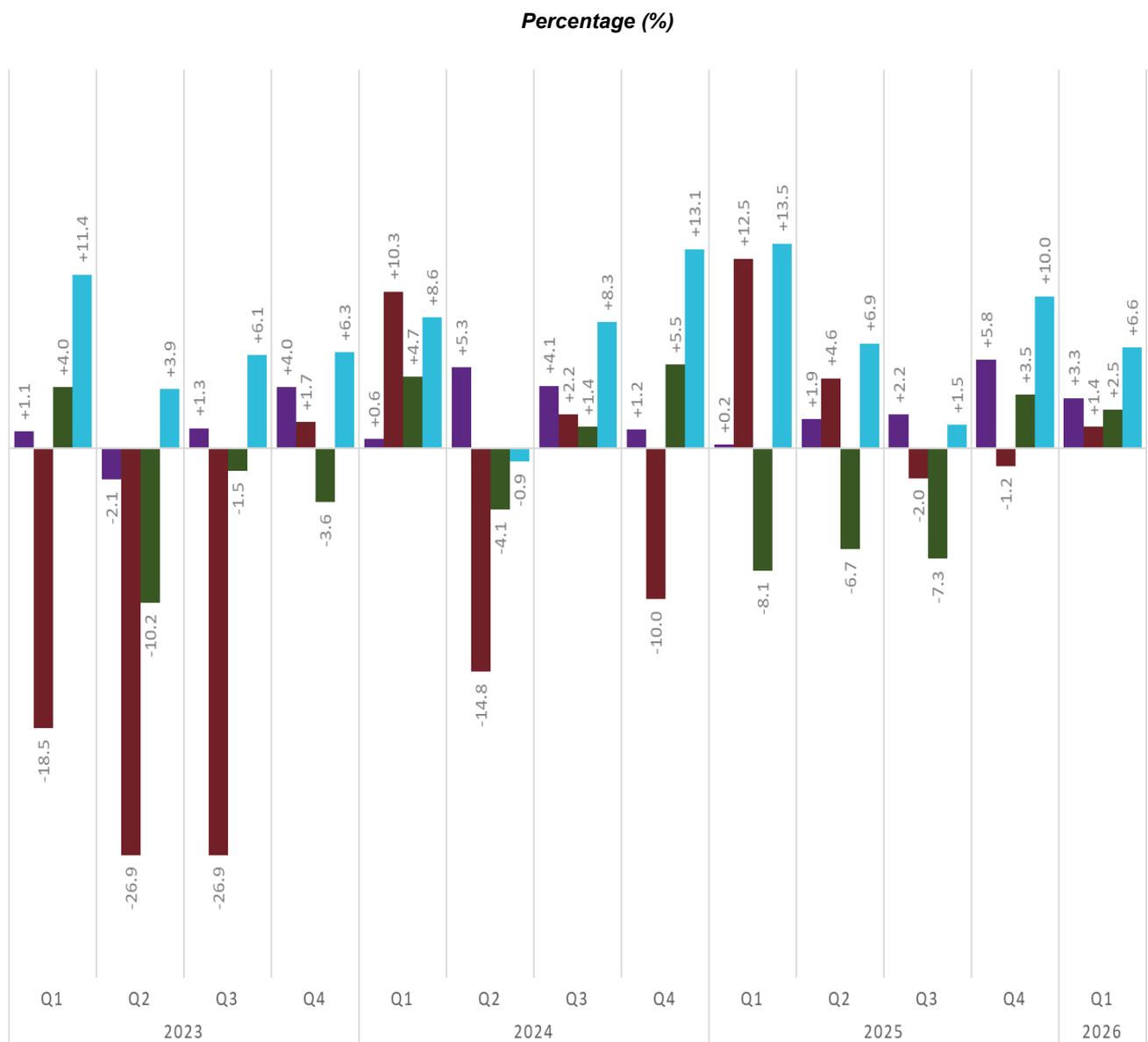
 **Exhibit I: Quarterly Confidence Indicator, Malaysia, 2023-2026**

Percentage (%)



All sectors expect positive business conditions in the first quarter of 2026. The business confidence for Services sector remains on a positive region, with the confidence indicator of +6.6 per cent as against +10.0 per cent in the last quarter. Simultaneously, Industry sector continues to be optimistic about the business performance, with a confidence indicator of +3.3 per cent for the corresponding quarter as compared to +5.8 per cent in the fourth quarter of 2025. Meanwhile, sentiments within Construction sector upturn to a positive trajectory by posting +1.4 per cent as against -1.2 per cent in the fourth quarter of 2025. Sentiment in the Wholesale & Retail Trade sector remains positive, registering +2.5 per cent as compared to +3.5 per cent in the previous quarter (Exhibit II).

**Exhibit II: Quarterly Confidence Indicator by Sector, Malaysia, 2023-2026**



**Industry**



**Construction**



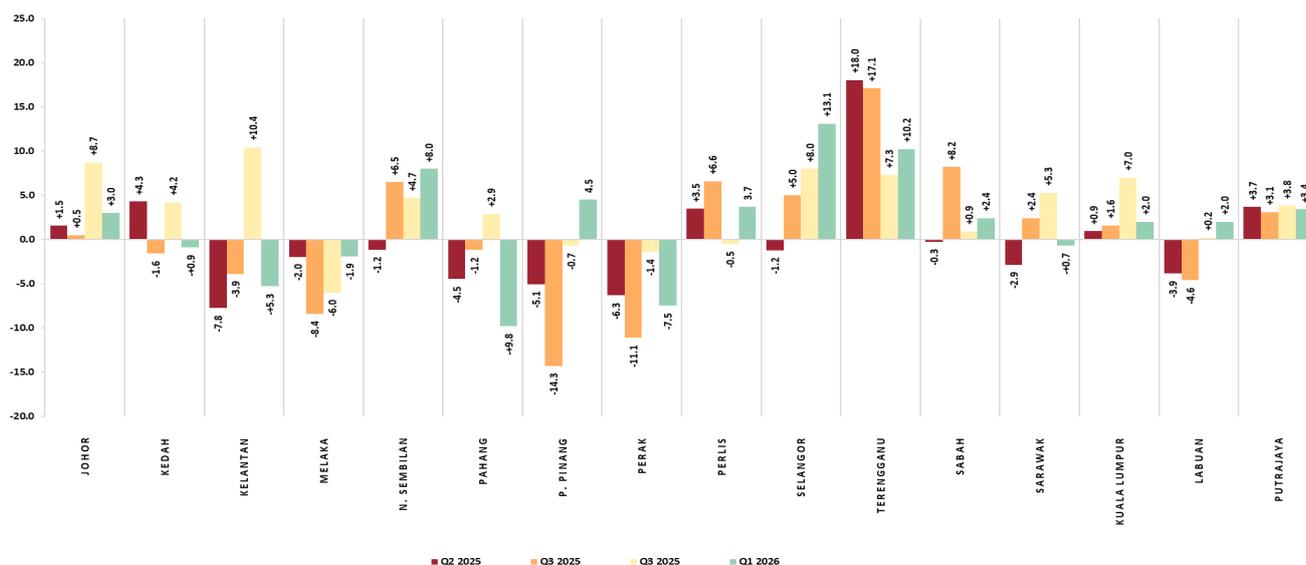
**Wholesale & Retail Trade**



**Services**

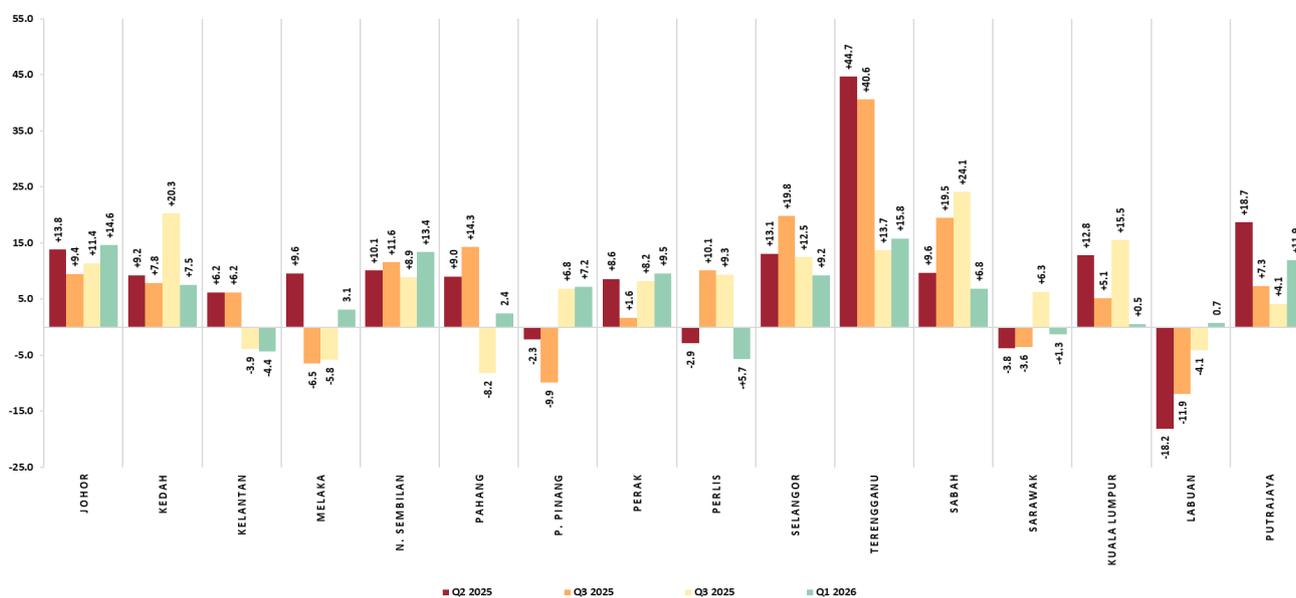
**SUMMARY FINDINGS**

### Exhibit III: Quarterly Confidence Indicator by State, Malaysia 2026



In the first quarter of 2026, the state-level Business Confidence Indicator shows a mixed pattern, with several states recording notable improvements in confidence while others continue to face pressure in the current business environment. Optimistic sentiment is observed in Johor (+3.0%), Negeri Sembilan (+8.0%), Pulau Pinang (+4.5%), Perlis (+3.7%), Selangor (+13.1%), Terengganu (+10.2%), Sabah (+2.4%), W.P. Kuala Lumpur (+2.0%), W.P. Labuan (+2.0%) and W.P. Putrajaya (+3.4%). Meanwhile, Kedah (-0.9%), Kelantan (-5.3%), Melaka (-1.9%), Pahang (-9.8%), Perak (-7.5%) and Sarawak (-0.7%) recorded negative readings, indicating that although many states are experiencing improved confidence, several others continue to face challenges that are weighing on their business prospects (Exhibit III).

### Exhibit IV: Quarterly Net Expectation by State, Malaysia 2026



In the first quarter of 2026, expectations for the business situation over the next six months at the state level indicate an overall positive outlook, although several states remain cautious. Strong optimism was recorded in Johor (+14.6%), Terengganu (+15.8%), Negeri Sembilan (+13.4%), W.P. Putrajaya (+11.9%), Pulau Pinang (+7.2%), Selangor (+9.2%), Kedah (+7.5%), Sabah (+6.8%) and Perak (+9.5%). In addition, Melaka (+3.1%), Pahang (+2.4%), W.P. Labuan (+0.7%) and W.P. Kuala Lumpur (+0.5%) also posted positive readings, reflecting expectations of improved business activities in the near term. However, several states continued to register negative readings, namely Kelantan (-4.4%), Pulau Pinang (-0.8%), Perlis (-5.7%) and Sarawak (-1.3%) indicating that some businesses are still facing uncertainties and external pressures (Exhibit IV).

**EXPECTATIONS OF GROSS REVENUE AND NUMBER OF EMPLOYEES**

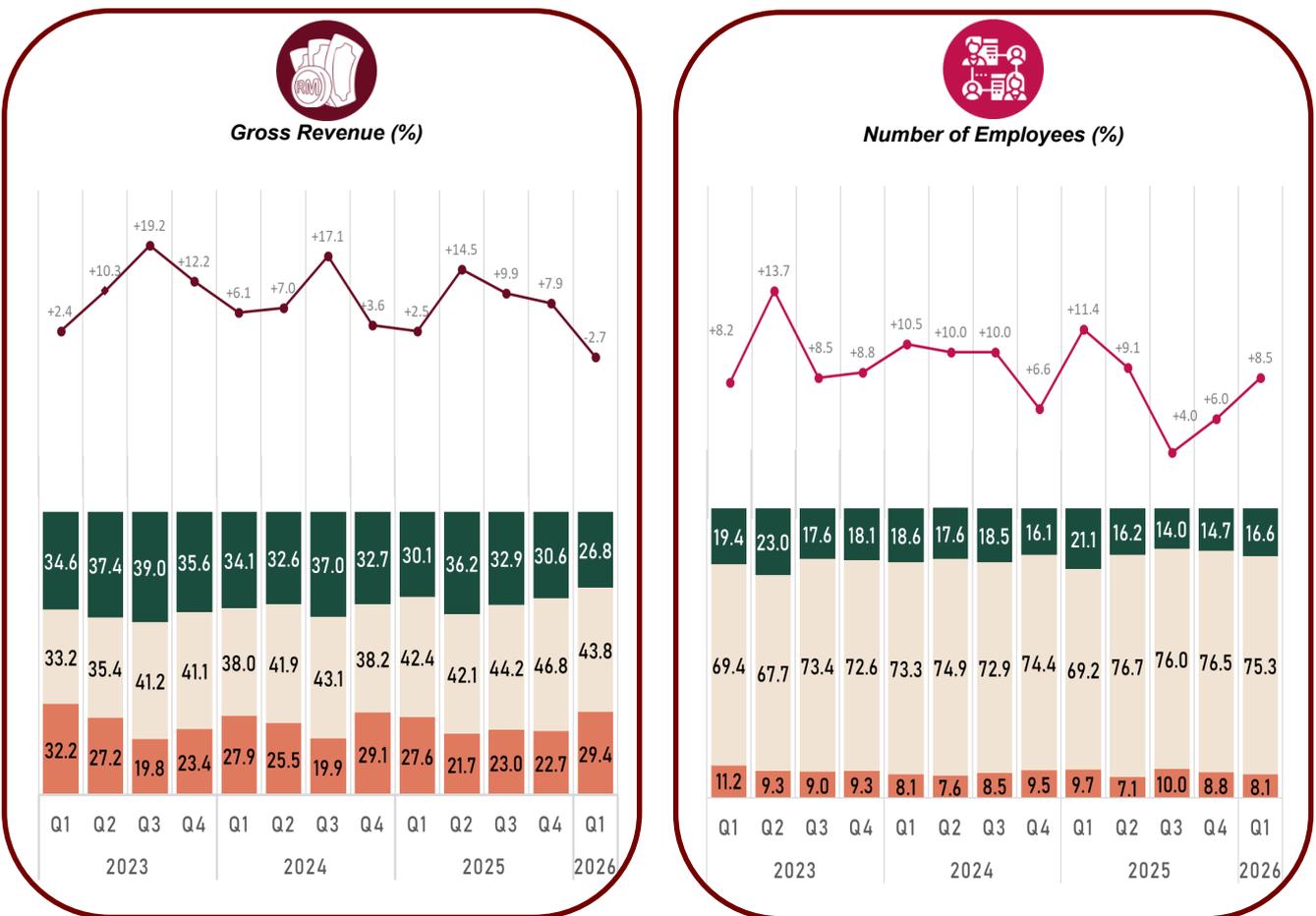
A total of 29.8 per cent of respondents expect their gross revenue to rise in the first quarter of 2026, while 29.4 per cent expect it to drop, resulting in a net balance of -2.7 per cent. Also, 43.8 per cent of respondents predict a standstill in their gross revenue.

In terms of employment, 75.3 per cent of businesses are expecting to retain their staff throughout the first quarter of 2026. Approximately 16.6 per cent of respondents anticipate to hire more, while 8.1 per cent expect to reduce their personnel, resulting in a net balance of +8.5 per cent for the reference quarter (Exhibit V).

**NET BALANCE**

The difference between the percentages of establishments responded favourable and unfavourable response known as **net balance**.

**Exhibit V: Expected of Net Balance Gross Revenue and Number of Employees, 2023-2026**



SUMMARY FINDINGS



Net Balance

Higher

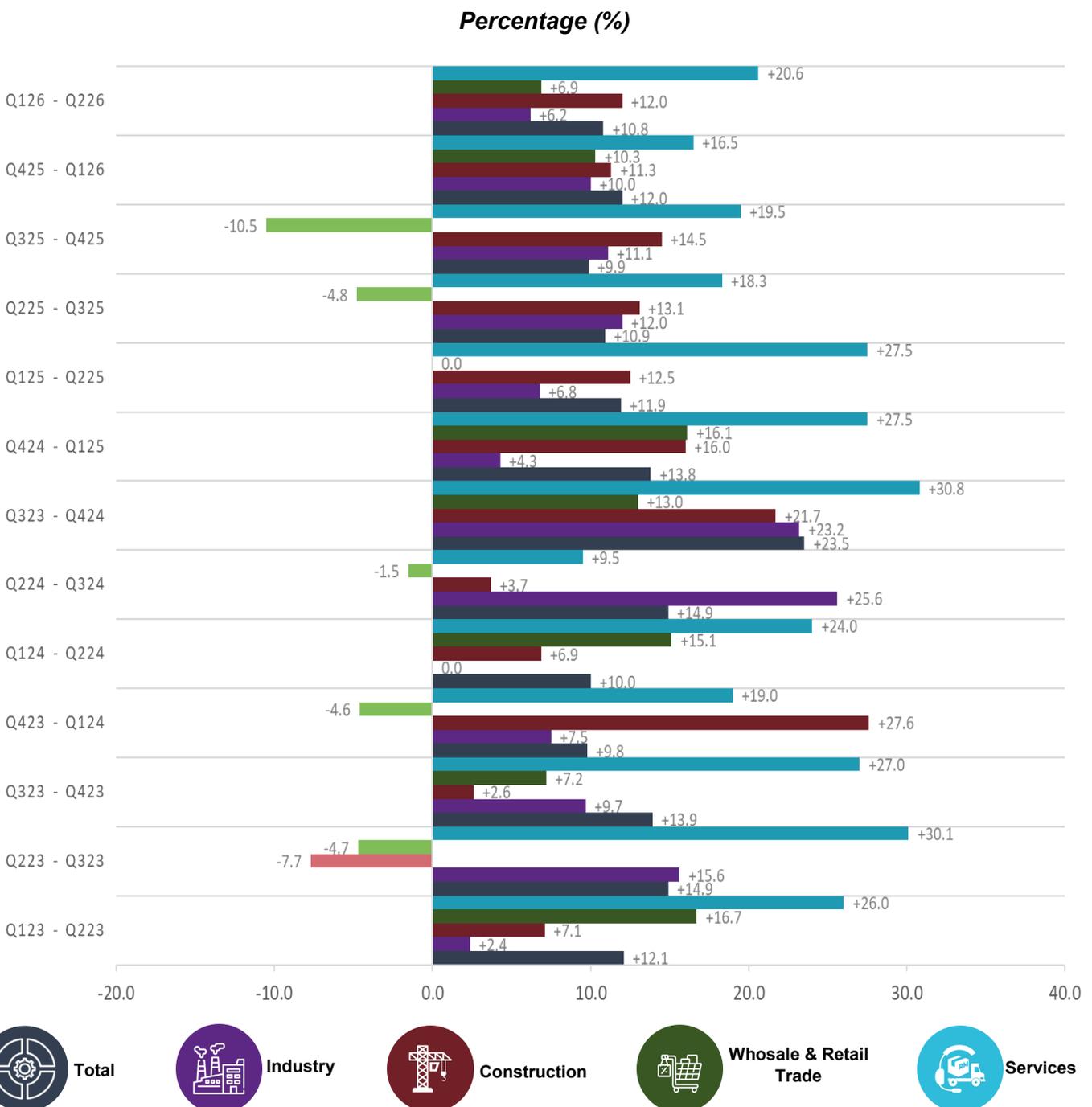
Same

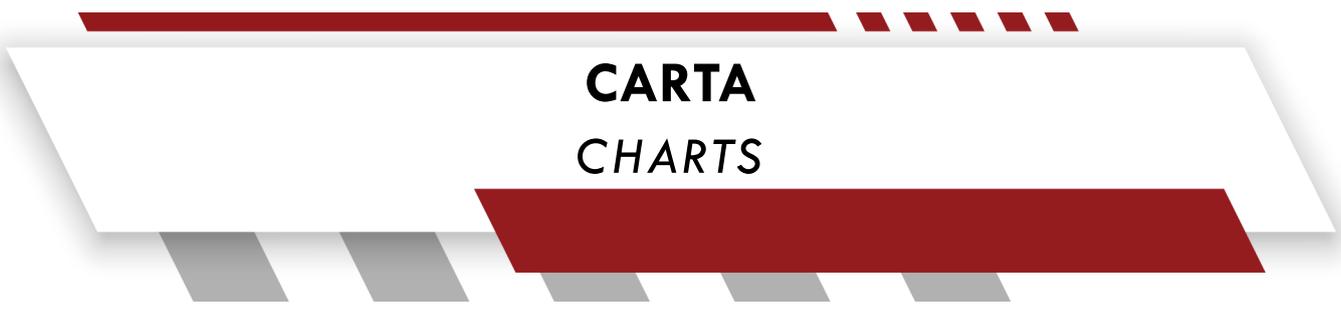
Lower

## EXPECTATIONS OF BUSINESS PERFORMANCE IN JANUARY TO JUNE 2026

Looking at the business sentiment for the first half of 2026, businesses remain upbeat, albeit at a lower net balance of +10.8 per cent from +12.0 per cent recorded previously. Positive outlook is underpinned across all sectors, indicating a promising business conditions in the forecasted period. The Services sector anticipates favourable business situation in the forthcoming six months with a net balance of +20.6 per cent as against +16.5 per cent recorded for the period of October 2025 until March 2026. Construction sector also foresees positive business condition with a net balance +12.0 per cent as compared to +11.3 per cent recorded previously. Sentiment within Wholesale & Retail Trade sector also shows optimism with net balance +6.9 per cent as against +10.3 per cent previously. Similarly, Industry sector expects better business situation with a net balance of +6.2 per cent compared to +10.0 per cent (Exhibit VI).

**Exhibit VI: Net Balance of Business Performance Expectation for Upcoming Six Month by Sector, Malaysia, 2023-2026**



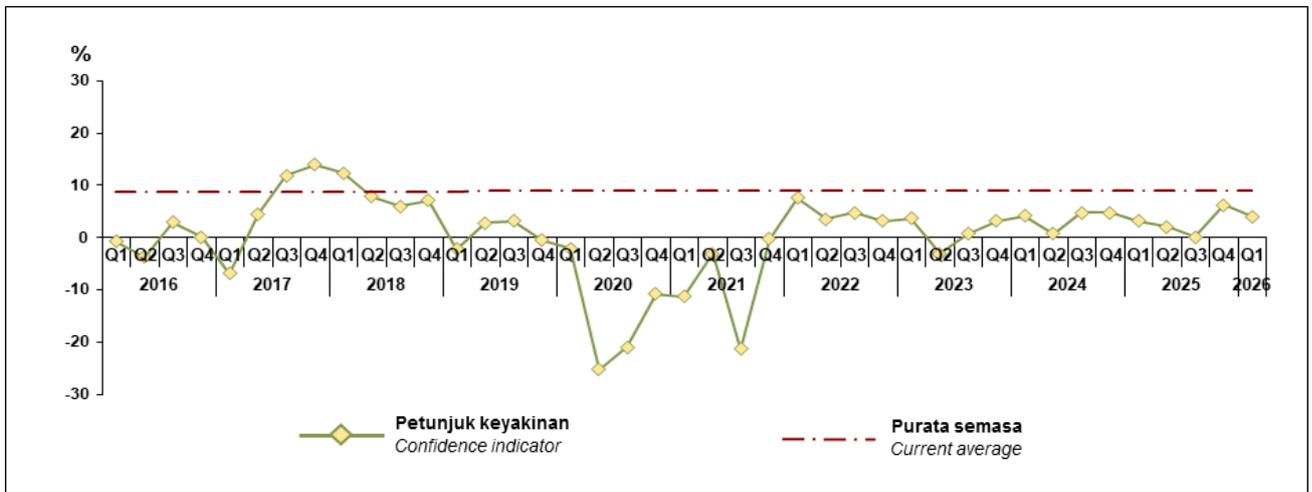


**CARTA**  
*CHARTS*

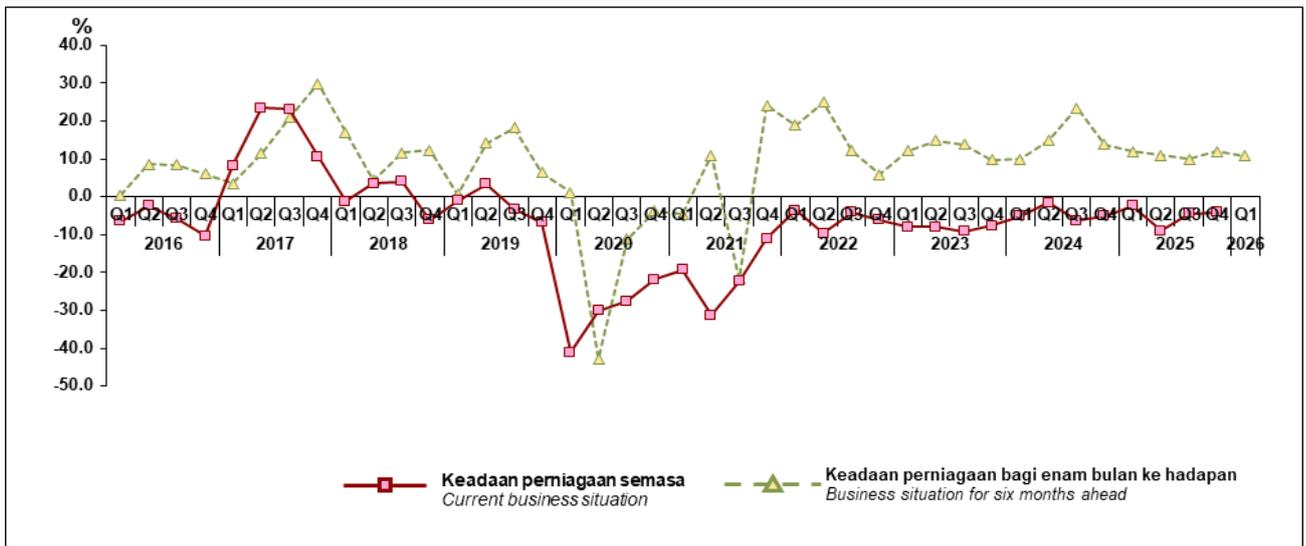


# CARTA/ CHARTS

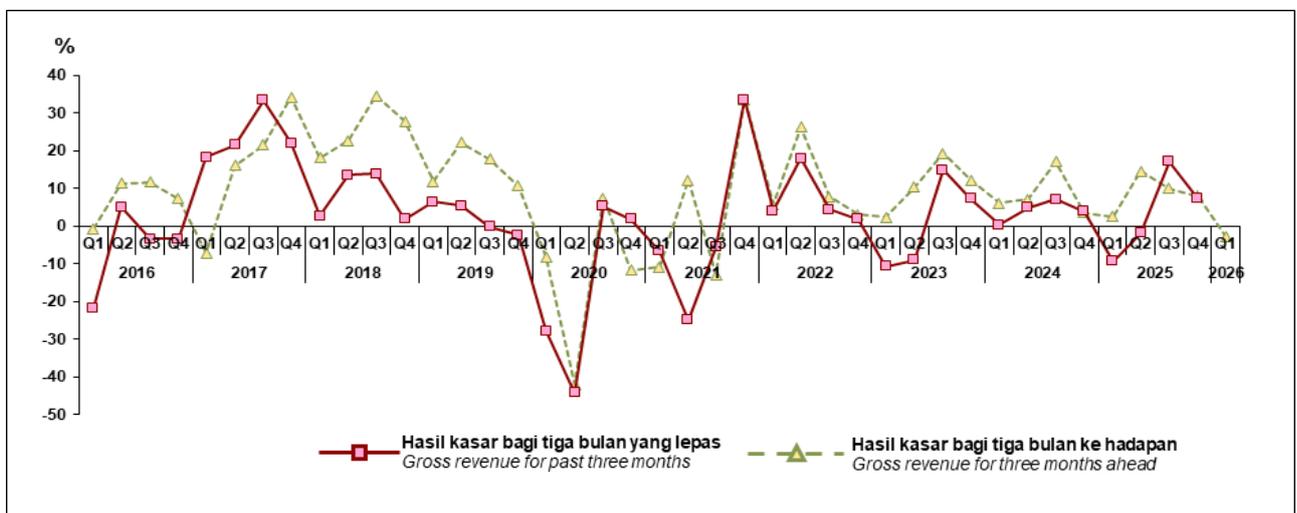
**Carta 1: Petunjuk keyakinan suku tahunan, Malaysia, 2016–2026**  
 Chart 1: Quarterly confidence indicator, Malaysia, 2016–2026



**Carta 2: Imbangan bersih bagi keadaan perniagaan suku tahunan, Malaysia, 2016–2026**  
 Chart 2: Quarterly net balance of business situation, Malaysia, 2016–2026



**Carta 3: Imbangan bersih bagi hasil kasar suku tahunan, Malaysia, 2016–2026**  
 Chart 3: Quarterly net balance of gross revenue, Malaysia, 2016–2026







**JADUAL**

*TABLES*





**Jadual 1.1: Hasil kasar dan bilangan pekerja bagi suku tahun keempat 2025**  
*Table 1.1: Gross revenue and number of employees for fourth quarter 2025*

SEKTOR	HASIL KASAR GROSS REVENUE				BILANGAN PEKERJA NUMBER OF EMPLOYEES				SEKTOR
	IMBANGAN BERSIH NET BALANCE		SAMA SAME		IMBANGAN BERSIH NET BALANCE		SAMA SAME		
	NAIK UP	TURUN DOWN	NAIK UP	TURUN DOWN	NAIK UP	TURUN DOWN	NAIK UP	TURUN DOWN	
Industri	+10.0	37.4	35.2	27.4	-4.0	14.1	67.8	18.1	Industry
Pertanian	+10.1	37.1	35.8	27.0	+5.1	15.8	73.4	10.8	Agriculture
Perombongan	+7.9	31.6	44.7	23.7	-2.6	9.2	78.9	11.8	Mining
Pembuatan	+6.8	38.3	30.1	31.6	-12.8	12.6	62.0	25.4	Manufacturing
Elektrik dan air	+43.8	50.0	43.8	6.3	+37.5	37.5	62.5	0.0	Electricity and water
Pembinaan	+6.0	27.8	50.5	21.8	0.0	13.9	72.2	13.9	Construction
Perdagangan borong dan runcit	-8.8	32.6	26.0	41.4	-1.9	15.1	67.9	17.0	Wholesale and retail trade
Perdagangan borong	-9.0	33.3	24.4	42.3	-4.6	13.7	68.0	18.3	Wholesale trade
Perdagangan runcit	-8.5	30.5	30.5	39.0	+5.1	18.6	67.8	13.6	Retail trade
Perkhidmatan	+12.8	38.9	34.9	26.2	+10.5	22.2	66.0	11.8	Services
Penginapan	-8.0	32.0	28.0	40.0	+8.0	20.0	68.0	12.0	Accommodation
Pengangkutan dan penyimpanan	+8.3	37.5	33.3	29.2	+12.5	20.8	70.8	8.3	Transportation and storage
Komunikasi	+10.0	40.0	30.0	30.0	+10.0	30.0	50.0	20.0	Communications
Kewangan	-5.4	28.4	37.8	33.8	+1.4	12.5	76.4	11.1	Finance
Insurans	+12.5	43.8	25.0	31.3	+12.5	31.3	50.0	18.8	Insurance
Hartanah	-4.5	25.0	45.5	29.5	-11.9	4.8	78.6	16.7	Real estate
Teknologi maklumat dan komunikasi	+38.5	46.2	46.2	7.7	+15.4	23.1	69.2	7.7	Information and communications technology
Makanan dan minuman	+50.0	57.1	35.7	7.1	+21.4	21.4	78.6	0.0	Food and beverage
Pentadbiran dan khidmat sokongan	+13.0	30.4	52.2	17.4	+4.3	26.1	52.2	21.7	Administrative and support services
Profesional	+25.0	50.0	25.0	25.0	+20.0	30.0	60.0	10.0	Professional
Kesihatan	+24.0	48.0	28.0	24.0	+8.0	24.0	60.0	16.0	Health
Pendidikan	+58.3	62.5	33.3	4.2	+41.7	45.8	50.0	4.2	Education
Perkhidmatan lain	-14.3	21.4	42.9	35.7	+14.3	21.4	71.4	7.1	Other services
Semua sektor	+7.3	36.5	34.3	29.2	+0.8	16.6	67.5	15.8	All sectors

**Jadual 1.2: Jangkaan hasil kasar dan bilangan pekerja bagi suku tahun pertama 2026**  
*Table 1.2: Expectation of the gross revenue and number of employees for first quarter 2026*

(Peratus/Per cent)

SEKTOR	HASIL KASAR GROSS REVENUE			BILANGAN PEKERJA NUMBER OF EMPLOYEES			SEKTOR
	IMBANGAN BERSIH NET BALANCE		SAMA SAME	IMBANGAN BERSIH NET BALANCE		SAMA SAME	
	NAIK UP	TURUN DOWN	NAIK UP	NAIK UP	TURUN DOWN	TURUN DOWN	
Industri	-7.5	25.3	42.0	32.8	32.8	9.8	Industry
Pertanian	-10.1	22.0	45.9	32.1	32.1	7.0	Agriculture
Perombongan	-17.8	15.1	52.1	32.9	32.9	6.8	Mining
Pembuatan	-4.9	29.0	37.1	33.9	33.9	13.1	Manufacturing
Elektrik dan air	+12.5	37.5	37.5	25.0	25.0	0.0	Electricity and water
Pembinaan	+3.3	29.0	45.2	25.7	25.7	11.4	Construction
Perdagangan borong dan runcit	-1.4	26.2	46.2	27.6	27.6	7.2	Wholesale and retail trade
Perdagangan borong	-9.0	21.9	47.1	31.0	31.0	6.5	Wholesale trade
Perdagangan runcit	+20.0	38.2	43.6	18.2	18.2	9.1	Retail trade
Perkhidmatan	+3.4	29.1	45.2	25.7	25.7	5.2	Services
Penginapan	-28.0	24.0	24.0	52.0	52.0	32.0	Accommodation
Pengangkutan dan penyimpanan	+4.2	29.2	45.8	25.0	25.0	10.4	Transportation and storage
Komunikasi	0.0	30.0	40.0	30.0	30.0	10.0	Communications
Kewangan	-15.1	15.1	54.8	30.1	30.1	0.0	Finance
Insurans	+6.7	40.0	26.7	33.3	33.3	0.0	Insurance
Hartanah	-2.3	25.0	47.7	27.3	27.3	2.4	Real estate
Teknologi maklumat dan komunikasi	+7.7	23.1	61.5	15.4	15.4	7.7	Information and communications technology
Makanan dan minuman	+20.0	33.3	53.3	13.3	13.3	0.0	Food and beverage
Pentadbiran dan khidmat sokongan	+4.5	27.3	50.0	22.7	22.7	9.1	Administrative and support services
Profesional	+25.0	40.0	45.0	15.0	15.0	5.0	Professional
Kesihatan	+20.0	36.0	48.0	16.0	16.0	0.0	Health
Pendidikan	+45.8	62.5	20.8	16.7	16.7	4.2	Education
Perkhidmatan lain	0.0	35.7	28.6	35.7	35.7	0.0	Other services
Semua sektor	-2.7	26.8	43.8	29.4	29.4	8.1	All sectors

**Jadual 1.3: Imbangan bersih semasa, jangkaan bagi hasil kasar dan bilangan pekerja**  
 Table 1.3: Net balance of current, expectation for gross revenue and number of employees

(Peratus/Per cent)

SEKTOR	2024				2025				2026		SEKTOR	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
<b><u>Kecenderungan masa kini</u></b>												
Hasil kasar												
Industri	+3.0	+12.1	+11.4	+7.4	-9.3	+3.5	+19.2	+10.0	-			
Pembinaan	-25.9	-8.7	-8.0	+16.7	0.0	+0.9	+0.8	+6.0	-			
Perdagangan borong dan runcit	+14.7	-21.7	-1.6	-16.7	-17.0	-21.5	+15.5	-8.8	-			
Perkhidmatan	-8.3	+11.8	+7.8	+28.3	-6.4	+0.9	+17.7	+12.8	-			
Semua sektor	+0.3	+4.9	+7.0	+9.7	-9.3	-1.9	+17.1	+7.3	-			
Bilangan pekerja												
Industri	-1.4	-2.2	-5.0	+1.2	-5.6	-3.0	-7.9	-4.0	-			
Pembinaan	-18.5	-13.0	-16.0	0.0	+5.6	+0.9	+1.3	0.0	-			
Perdagangan borong dan runcit	-9.0	-15.2	+8.1	+3.7	+1.8	+0.8	0.0	-1.9	-			
Perkhidmatan	+19.4	+6.5	+3.8	+9.3	+7.1	+13.7	+7.6	+10.5	-			
Semua sektor	+2.4	-2.6	-0.7	+3.9	+0.0	+2.7	-1.5	+0.8	-			
<b><u>Kecenderungan masa depan</u></b>												
Hasil kasar												
Industri	-2.4	+16.3	+18.0	-3.6	-1.4	+16.4	+13.8	+1.8	-7.5			
Pembinaan	+6.9	+14.8	+13.0	+12.0	+8.3	+25.6	+6.8	0.0	+3.3			
Perdagangan borong dan runcit	+9.6	-17.6	+8.7	-9.7	-5.6	-5.2	-4.4	+14.4	-1.4			
Perkhidmatan	+17.9	+5.4	+21.5	+22.2	+12.8	+21.5	+12.6	+15.4	+3.4			
Semua sektor	+6.1	+7.0	+17.1	+3.6	+2.5	+14.6	+9.9	+7.9	-2.7			
Bilangan pekerja												
Industri	+5.5	+4.9	+4.8	+2.6	+3.6	+6.4	+0.2	-2.6	+4.3			
Pembinaan	+6.9	+11.1	+13.0	-8.0	+16.7	+14.5	+8.1	+7.8	+7.1			
Perdagangan borong dan runcit	+5.5	+10.4	+8.7	+6.5	+5.6	+2.9	-1.6	+8.7	+7.2			
Perkhidmatan	+22.3	+18.1	+18.8	+15.8	+26.9	+16.2	+12.9	+18.0	+16.5			
Semua sektor	+10.5	+10.0	+10.0	+6.6	+11.4	+9.1	+4.0	+6.0	+8.5			
	+10.5	+10.0	+10.0	+6.6	+11.4	+9.1	+4.0	+6.0				

Jadual 1.4: Petunjuk keyakinan mengikut industri dan sektor

Table 1.4: Confidence indicator by industry and sector

(Peratus/Per cent)

SEKTOR	2024				2025				2026		SEKTOR
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
Industri	+0.6	+5.3	+4.1	+1.2	+0.2	+1.9	+2.2	+5.8	+3.3	+3.3	Industry
Pertanian	-19.4	-13.1	+0.6	-1.8	-9.8	+0.6	+8.3	+19.0	+3.5	+3.5	Agriculture
Perlombongan	+10.6	+6.8	+6.7	-8.9	+6.1	-2.1	-8.5	+2.1	+0.7	+0.7	Mining
Pembuatan	+1.3	+9.0	+2.0	+3.2	+0.3	+1.8	+0.2	+0.5	+1.0	+1.0	Manufacturing
Elektrik dan air	+24.0	+25.5	+23.3	+27.4	+10.7	+19.6	+34.5	+22.1	+30.3	+30.3	Electricity and water
Pembinaan	+10.3	-14.8	+2.2	-10.0	+12.5	+4.6	-2.0	-1.2	+1.4	+1.4	Construction
Perdagangan borong dan runcit	+4.7	-4.1	+1.4	+5.5	-8.1	-6.7	-7.3	+3.5	+2.5	+2.5	Wholesale and retail trade
Perdagangan borong	+5.8	-0.1	+1.0	+3.7	-7.9	-6.2	-9.9	+3.9	+3.4	+3.4	Wholesale trade
Perdagangan runcit	+2.6	-12.6	+2.4	+11.9	+4.1	-8.4	+1.9	+2.5	+0.5	+0.5	Retail trade
Perkhidmatan	+8.6	-0.9	+8.3	+13.1	+13.5	+6.9	+1.5	+10.0	+6.6	+6.6	Services
Penginapan	+8.0	+4.3	+16.7	+13.6	-9.6	+1.1	+15.6	+16.9	-12.3	-12.3	Accommodation
Pengangkutan dan penyimpanan	+12.7	+6.7	+13.5	+34.2	+13.5	+0.2	+8.9	+4.2	+0.7	+0.7	Transportation and storage
Komunikasi	+20.0	-13.9	0.0	0.0	+10.0	+2.6	-8.3	+6.1	+3.3	+3.3	Communications
Kewangan	+2.5	-7.0	+4.3	+2.4	+2.2	+4.0	+3.0	+6.1	+2.2	+2.2	Finance
Insurans	+22.2	+16.2	+20.6	+49.5	+54.3	+31.2	+17.6	+41.1	+33.7	+33.7	Insurance
Hartanah	-10.7	-18.7	-1.4	-3.1	+0.9	0.0	-1.1	-2.0	-11.1	-11.1	Real estate
Teknologi maklumat dan komunikasi	-18.8	-10.4	+6.1	+3.3	+8.3	+5.6	-19.4	+3.1	+11.1	+11.1	Information and communications technology
Makanan dan minuman	+12.9	-2.1	+8.9	+12.5	+18.2	+22.7	-14.0	+13.8	+9.8	+9.8	Food and beverage
Pentadbiran dan khidmat sokongan	-5.6	+11.1	+2.8	+4.8	+27.3	-4.8	+6.9	+10.2	+3.3	+3.3	Administrative and support services
Profesional	+8.9	+1.9	+13.9	+15.2	+18.2	-1.2	+4.2	+13.9	+21.7	+21.7	Professional
Kesihatan	+20.4	+33.3	+40.0	+37.3	+12.8	+21.2	+27.3	+22.8	+17.6	+17.6	Health
Pendidikan	+10.5	+15.8	+7.0	+21.9	+15.8	+28.3	+30.8	+25.6	+33.3	+33.3	Education
Perkhidmatan lain	+13.6	+11.8	+7.7	+5.1	+25.0	+3.7	-10.0	+0.9	-7.1	-7.1	Other services
Semua sektor	+4.2	+0.7	+4.7	+4.8	+3.2	+2.0	+0.1	+6.2	+4.0	+4.0	All sectors

**Jadual 1.5: Petunjuk keyakinan mengikut negeri**  
*Table 1.5: Confidence indicator by state*

NEGERI	(Peratus/Per cent)												
	2024				2025				2026				STATE
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Johor	+1.1	+6.3	+14.2	+8.0	+4.1	+1.5	+0.5	+8.7	+3.0				Johor
Kedah	+5.7	+0.9	+14.3	-3.4	+2.4	+4.3	-1.6	+4.2	-0.9				Kedah
Kelantan	-7.9	+2.4	-10.7	+7.0	-8.3	-7.8	-3.9	+10.4	-5.3				Kelantan
Melaka	-3.2	-12.3	-5.4	+4.1	-5.7	-2.0	-8.4	-6.0	-1.9				Melaka
Negeri Sembilan	+1.7	+1.4	+4.1	+5.8	+0.7	-1.2	+6.5	+4.7	+8.0				Negeri Sembilan
Pahang	-3.4	-7.2	+6.5	-8.2	-1.1	-4.5	-1.2	+2.9	-9.8				Pahang
Pulau Pinang	-3.5	-3.4	+5.6	-5.1	-13.4	-5.1	-14.3	-0.7	+4.5				Pulau Pinang
Perak	+0.2	-0.8	-8.2	+1.1	+2.0	-6.3	-11.1	-1.4	-7.5				Perak
Perlis	-6.3	-16.0	+9.5	-1.4	-10.7	+3.5	+6.6	-0.5	+3.7				Perlis
Selangor	+8.2	-1.0	+8.6	+8.0	+2.4	-1.2	+5.0	+8.0	+13.1				Selangor
Terengganu	+8.6	+8.7	+3.3	+3.3	-4.1	+18.0	+17.1	+7.3	+10.2				Terengganu
Sabah	+5.7	+1.7	+7.4	+1.1	+7.5	-0.3	+8.2	+0.9	+2.4				Sabah
Sarawak	+0.8	+3.7	+5.3	+2.4	+1.2	-2.9	+2.4	+5.3	-0.7				Sarawak
Wilayah Persekutuan Kuala Lumpur	+9.7	-4.6	-2.0	-2.2	+2.4	+0.9	+1.6	+7.0	+2.0				Wilayah Persekutuan Kuala Lumpur
Wilayah Persekutuan Labuan	+4.6	-9.8	+12.7	+4.4	+2.1	-3.9	-4.6	+3.8	+2.0				Wilayah Persekutuan Labuan
Wilayah Persekutuan Putrajaya	+9.6	+7.1	+0.8	+25.4	+4.4	+3.7	+3.1	+6.2	+3.4				Wilayah Persekutuan Putrajaya

**Jadual 2.1: Imbangan bersih bagi statistik industri pertanian**

Table 2.1: Net balance of statistics for agriculture industry

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
<b>Hasil kasar</b>												
Kecenderungan masa kini	-25.0	+15.4	+23.8	+28.2	-17.7	+27.1	+34.3	+10.1	-			Gross Revenue
Kecenderungan masa depan	-28.9	+10.0	+23.1	+2.4	-13.2	+27.5	+23.5	+15.2	-10.1			Present tendency
<b>Bilangan pekerja</b>												Future tendency
Kecenderungan masa kini	-2.5	-10.3	-11.9	0.0	+0.6	-0.5	+8.0	+5.1	-			Number of employees
Kecenderungan masa depan	-2.6	-2.5	0.0	-2.4	-15.8	+1.7	+1.1	+9.9	+5.7			Present tendency
<b>Jumlah pengeluaran</b>												Future tendency
Kecenderungan masa kini	-30.0	+17.9	+34.1	-7.7	-18.4	+33.9	+29.3	+17.2	-			Volume of production
Kecenderungan masa depan	-23.7	+10.0	+31.6	+9.8	-15.8	+36.9	+32.6	+10.7	-10.3			Present tendency
<b>Jumlah tempahan bagi pasaran tempatan</b>												Future tendency
Kecenderungan masa kini	-16.7	+19.4	+10.5	+8.6	0.0	+14.1	+25.0	+6.3	-			Volume of orders for domestic market
Kecenderungan masa depan	-29.4	-2.8	+13.9	+7.9	-5.9	+15.6	+16.9	+12.5	+4.9			Present tendency
<b>Purata harga jualan bagi pasaran tempatan</b>												Future tendency
Kecenderungan masa kini	+12.8	0.0	+2.5	+35.1	-4.7	-9.1	+20.3	+1.4	-			Average selling price for domestic market
Kecenderungan masa depan	-27.8	0.0	-5.4	+5.0	+5.6	-6.7	+4.1	+15.6	+2.1			Present tendency
<b>Jumlah tempahan bagi pasaran eksport</b>												Future tendency
Kecenderungan masa kini	-20.0	-17.6	-13.6	-22.2	0.0	+9.8	+21.9	-1.6	-			Volume of orders for export market
Kecenderungan masa depan	-27.3	+5.0	0.0	-18.2	0.0	+12.5	+15.4	+19.4	+11.5			Present tendency
<b>Purata harga jualan bagi pasaran eksport</b>												Future tendency
Kecenderungan masa kini	-4.8	-12.5	-4.3	-22.2	+11.3	+2.5	+19.4	+8.8	-			Average selling price for export market
Kecenderungan masa depan	-27.3	-14.3	-12.5	-13.0	-10.5	+11.5	+12.8	+15.7	+15.8			Present tendency
<b>Kedaaan kewangan semasa</b>												Future tendency
Kecenderungan masa kini	+5.0	+7.7	+7.1	+12.8	+17.0	+14.7	+14.7	+18.0	-			Current financial situation
<b>Kedaaan perolehan kredit semasa</b>												Current situation concerning access to credit
Kecenderungan masa kini	-12.5	-12.8	-9.5	-7.7	+4.4	+5.2	+8.5	+9.3	-			Confidence indicator (CI)
<b>Petunjuk keyakinan (PK)</b>												
Kecenderungan masa depan	-19.4	-13.1	+0.6	-1.8	-9.8	+0.6	+8.3	+19.0	+3.5			

**Jadual 2.2: Imbangan bersih bagi statistik industri perlombongan**  
*Table 2.2: Net balance of statistics for mining industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1		
Hasil kasar												Gross Revenue
Kecenderungan masa kini	+8.3	+17.4	-25.0	-20.8	-1.0	-17.3	+8.1	+7.9	-	-	-	Present tendency
Kecenderungan masa depan	-8.3	-12.5	-4.3	-37.5	+8.3	-8.3	+6.3	-11.3	-17.8	-17.8	-17.8	Future tendency
Bilangan pekerja												Number of employees
Kecenderungan masa kini	-8.3	+4.3	-4.2	+20.8	-12.0	-1.0	-14.9	-2.6	-	-	-	Present tendency
Kecenderungan masa depan	+16.7	0.0	+8.7	+8.3	+16.7	+4.2	-1.1	-4.2	+1.4	+1.4	+1.4	Future tendency
Jumlah pengeluaran												Volume of production
Kecenderungan masa kini	-8.3	-4.3	-37.5	-8.3	-5.0	-15.5	+9.5	+3.9	-	-	-	Present tendency
Kecenderungan masa depan	+12.5	-8.3	-17.4	-16.7	+16.7	+5.2	-3.2	+7.0	-2.7	-2.7	-2.7	Future tendency
Jumlah tempahan												Volume of orders
Kecenderungan masa kini	+13.6	+4.8	-26.1	-4.5	-8.4	-16.0	+8.5	0.0	-	-	-	Present tendency
Kecenderungan masa depan	+4.5	+9.1	-14.3	-13.0	+4.5	0.0	-7.7	-8.8	-14.5	-14.5	-14.5	Future tendency
Purata harga jualan												Average selling price
Kecenderungan masa kini	-8.3	+26.1	-20.8	-20.8	-8.0	-22.7	+12.5	-4.0	-	-	-	Present tendency
Kecenderungan masa depan	+4.2	0.0	+4.3	-16.7	+4.2	-4.2	-3.2	-17.4	-4.1	-4.1	-4.1	Future tendency
Keadaan kewangan semasa	-12.5	-4.3	-8.3	-12.5	-7.8	-11.0	-6.6	-5.1	-	-	-	Current financial situation
Keadaan perolehan kredit semasa	-16.7	-13.0	-8.3	-8.3	-10.8	-14.0	-11.8	-12.8	-	-	-	Current situation concerning access to credit
Petunjuk keyakinan (PK)	+10.6	+6.8	+6.7	-8.9	+6.1	-2.1	-8.5	+2.1	+0.7	+0.7	+0.7	Confidence indicator (CI)



**Jadual 2.4: Imbangan bersih bagi statistik industri elektrik dan air**  
*Table 2.4: Net balance of statistics for electricity and water industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS				
	2024				2025					2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		Q1			
Hasil kasar													
Kecenderungan masa kini	+23.5	+66.7	+35.7	+31.3	+52.4	+50.0	+43.8	+43.8					Gross Revenue
Kecenderungan masa depan	+55.6	+52.9	+33.3	+28.6	+12.5	+47.6	+38.9	+21.4					Present tendency
Bilangan pekerja													Future tendency
Kecenderungan masa kini	0.0	-16.7	+28.6	+6.3	+4.8	+33.3	+18.8	+37.5					Number of employees
Kecenderungan masa depan	+16.7	+17.6	+16.7	+21.4	0.0	+33.3	+33.3	+13.3					Present tendency
													Future tendency
Jumlah pengeluaran													Volume of production
Kecenderungan masa kini	+35.3	+33.3	+28.6	+18.8	+10.0	+43.8	+33.3	+33.3					Present tendency
Kecenderungan masa depan	+33.3	+41.2	+25.0	+7.1	0.0	+10.0	+23.5	+21.4					Future tendency
Jumlah tempahan													Volume of orders
Kecenderungan masa kini	+33.3	+30.0	+33.3	+21.4	+5.9	+35.7	+30.8	+23.1					Present tendency
Kecenderungan masa depan	+18.8	+33.3	+20.0	+16.7	+14.3	+5.9	+13.3	+16.7					Future tendency
Purata harga jualan													Average selling price
Kecenderungan masa kini	+11.8	+25.0	+14.3	+18.8	+20.0	+31.3	+13.3	+40.0					Present tendency
Kecenderungan masa depan	+41.2	+23.5	+16.7	-7.1	+18.8	+20.0	+18.8	+14.3					Future tendency
Kecenderungan masa depan	+5.9	+16.7	+14.3	+18.8	+4.8	+5.6	+25.0	+6.3					Current financial situation
Kecenderungan masa depan	+11.8	0.0	-7.1	0.0	0.0	+5.6	-6.3	-6.3					Current situation concerning access to credit
Petunjuk keyakinan (PK)	+24.0	+25.5	+23.3	+27.4	+10.7	+19.6	+34.5	+22.1					Confidence indicator (CI)

**Jadual 3.1: Imbangan bersih bagi statistik sektor pembinaan**  
*Table 3.1: Net balance of statistics for construction sector*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS			
	2024				2025				2026					
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4				
<b>Hasil kasar</b>													Gross Revenue	
Kecenderungan masa kini	-25.9	-8.7	-8.0	+16.7	0.0	+0.9	+0.8	+6.0	-				Present tendency	
Kecenderungan masa depan	+6.9	+14.8	+13.0	+12.0	+8.3	+25.6	+6.8	0.0	+3.3				Future tendency	
<b>Bilangan pekerja</b>														Number of employees
Kecenderungan masa kini	-18.5	-13.0	-16.0	0.0	+5.6	+0.9	+1.3	0.0	-				Present tendency	
Kecenderungan masa depan	+6.9	+11.1	+13.0	-8.0	+16.7	+14.5	+8.1	+7.8	+7.1				Future tendency	
<b>Purata harga jualan</b>														Average selling price
Kecenderungan masa kini	0.0	-5.3	-5.0	+10.0	-0.4	-1.9	0.0	+2.0	-				Present tendency	
Kecenderungan masa depan	+4.0	+17.4	+10.5	0.0	+10.0	+8.1	+3.4	0.0	+4.1				Future tendency	
<b>Aktiviti pembinaan</b>														Construction activity
Kecenderungan masa kini	-37.0	-4.3	-12.0	-4.2	-2.3	-7.6	-0.4	+2.8	-				Present tendency	
Kecenderungan masa depan	+10.3	+3.7	+13.0	+8.0	+4.2	+11.3	+3.7	+0.9	+0.5				Future tendency	
<b>Jumlah tempahan (kontrak)</b>														Volume of orders (contracts)
Kecenderungan masa kini	-40.7	-8.7	-12.0	+8.3	-5.4	-12.1	-10.3	-4.2	-				Present tendency	
Kecenderungan masa depan	+10.3	-3.7	+4.3	+8.3	+8.3	+1.2	-5.4	-9.3	-7.3				Future tendency	
<b>Kapasiti teknikal</b>														Technical capacity
Kecenderungan masa kini	-11.1	+9.1	-4.2	0.0	+4.6	-0.9	+1.3	+3.8	-				Present tendency	
Kecenderungan masa depan	+10.7	+7.4	+18.2	+4.2	+4.3	+13.4	+5.9	+3.1	+9.2				Future tendency	
<b>Keadaan kewangan semasa</b>														Current financial situation
Kecenderungan masa kini	-18.5	-26.1	-32.0	-16.7	-9.7	-12.3	-10.5	-6.0	-				Current situation concerning access to credit	
Kecenderungan masa depan	-22.2	-26.1	-36.0	-12.5	-14.6	-18.9	-14.8	-11.1	-				Confidence indicator (CI)	
<b>Petunjuk keyakinan (PK)</b>	+10.3	-14.8	+2.2	-10.0	+12.5	+4.6	-2.0	-1.2	+1.4					

**Jadual 4.1: Imbangan bersih bagi statistik industri perdagangan borong**

*Table 4.1: Net balance of statistics for wholesale trade industry*

(Peratus/Per cent)

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS			
	2024				2025				2026					
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2				
<b>Hasil kasar</b>													Gross Revenue	
Kecenderungan masa kini	+13.0	-19.4	-2.1	-40.5	-23.9	-16.0	+19.3	-9.0	-				Present tendency	
Kecenderungan masa depan	+6.4	-15.2	+12.9	-10.4	-8.1	-2.4	-5.6	+14.2	-9.0				Future tendency	
<b>Bilangan pekerja</b>														Number of employees
Kecenderungan masa kini	-8.9	-16.1	+6.3	+8.1	-2.3	+2.5	+0.7	-4.6	-				Present tendency	
Kecenderungan masa depan	+6.4	+6.7	+6.5	+2.1	0.0	+3.1	-2.6	+8.6	+4.6				Future tendency	
<b>Purata harga jualan</b>														Average selling price
Kecenderungan masa kini	+6.5	0.0	-16.7	-2.7	-8.6	-13.6	+2.8	-11.0	-				Present tendency	
Kecenderungan masa depan	+17.0	0.0	+12.9	-10.4	0.0	+2.4	-1.0	+0.7	-5.2				Future tendency	
<b>Jumlah jualan</b>														Volume of sales
Kecenderungan masa kini	+4.3	-45.2	+14.6	-40.5	-25.9	-14.1	+20.7	-13.6	-				Present tendency	
Kecenderungan masa depan	+6.4	-10.9	+9.7	0.0	-8.1	-5.5	-7.7	+16.5	-11.1				Future tendency	
<b>Jumlah tempahan dengan pembekal</b>														Volume of orders placed with suppliers
Kecenderungan masa kini	-13.3	-16.1	0.0	-27.8	-25.6	-16.8	+10.3	-13.7	-				Present tendency	
Kecenderungan masa depan	+10.9	-20.0	+3.2	-6.4	-11.1	-8.6	-6.7	+12.1	-13.2				Future tendency	
<b>Stok barangan pada akhir tempoh</b>														Stock of goods as at end of period
Kecenderungan masa kini	+2.3	+10.0	-6.8	-5.9	-3.0	-10.1	-2.1	-19.7	-				Present tendency	
Kecenderungan masa depan	+13.3	+4.7	+6.7	0.0	-5.9	-12.8	-3.8	+2.2	-2.1				Future tendency	
<b>Persaingan dalam aktiviti jual borong</b>														Competition in wholesale activity
Kecenderungan masa kini	+40.0	+23.3	+46.8	+52.8	+38.6	+49.0	+40.4	+42.0	-				Present tendency	
Kecenderungan masa depan	+42.6	+33.3	+32.3	+39.6	+35.1	+31.4	+45.5	+39.9	+38.3				Future tendency	
<b>Keadaan kewangan semasa</b>														Current financial situation
Kecenderungan semasa	-8.7	-9.7	-10.4	-13.5	-14.8	-7.5	+1.4	-10.8	-				Current financial situation	
<b>Keadaan perolehan kredit semasa</b>														Current situation concerning access to credit
Kecenderungan semasa	-15.2	-12.9	-18.8	-5.4	-7.4	-9.5	-2.1	-1.3	-				Current situation concerning access to credit	
<b>Petunjuk keyakinan (PK)</b>														Confidence indicator (CI)
Kecenderungan semasa	+5.8	-0.1	+1.0	+3.7	-7.9	-6.2	-9.9	+3.9	+3.4				Confidence indicator (CI)	



**Jadual 5.1: Imbangan bersih bagi statistik industri penginapan**  
*Table 5.1: Net balance of statistics for accommodation industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
<b>Hasil kasar</b>												
Kecenderungan masa kini	-21.7	-9.1	+50.0	+19.0	-33.3	+11.4	+53.3	-8.0	-			Gross Revenue
Kecenderungan masa depan	-4.0	-21.7	+68.2	+13.6	-14.3	+46.7	+35.3	+10.7	-28.0			Present tendency Future tendency
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	+30.4	-13.6	+4.5	0.0	+13.3	-5.7	0.0	+8.0	-			Number of employees
Kecenderungan masa depan	+12.0	-13.0	+27.3	-4.5	-9.5	+13.3	+8.8	+3.6	-16.0			Present tendency Future tendency
<b>Purata bayaran bilik hotel</b>												
Kecenderungan masa kini	+8.7	+4.5	+22.7	+9.5	-20.0	-8.6	+16.7	+12.0	-			Average hotel room charges
Kecenderungan masa depan	+4.0	-13.0	+50.0	+13.6	-9.5	+26.7	+14.7	+14.3	-4.0			Present tendency Future tendency
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	-8.7	-4.5	+40.9	-5.0	-30.0	+20.0	+39.3	-8.0	-			Volume of demand
Kecenderungan masa depan	0.0	+8.7	+54.5	0.0	-23.8	+40.0	+35.3	+14.8	-25.0			Present tendency Future tendency
<b>Keadaan kewangan semasa</b>												
Keadaan perolehan kredit semasa	-4.3	-4.5	-4.5	+4.8	+6.7	-11.4	0.0	-4.0	-			Current financial situation
Petunjuk keyakinan (PK)	+8.0	+4.3	+16.7	+13.6	-9.6	+1.1	+15.6	+16.9	-12.3			Current situation concerning access to credit Confidence indicator (CI)



**Jadual 5.3: Imbangan bersih bagi statistik industri komunikasi**  
*Table 5.3: Net balance of statistics for communications industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4		
<b>Hasil kasar</b>												
Kecenderungan masa kini	-16.7	+36.4	-8.3	+22.2	-8.3	-8.3	0.0	+10.0	-			Gross Revenue <i>Present tendency</i>
Kecenderungan masa depan	+33.3	-16.7	+9.1	-8.3	-12.5	+16.7	+8.3	+18.2	0.0			<i>Future tendency</i>
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	+25.0	+9.1	-16.7	-30.0	0.0	+53.8	+16.7	+10.0	-			Number of employees <i>Present tendency</i>
Kecenderungan masa depan	+13.3	+16.7	-9.1	+8.3	+50.0	+30.8	+38.5	+41.7	+10.0			<i>Future tendency</i>
<b>Purata harga jualan</b>												
Kecenderungan masa kini	-16.7	-9.1	-25.0	-10.0	-7.7	-8.3	-9.1	0.0	-			Average selling price <i>Present tendency</i>
Kecenderungan masa depan	-6.7	-25.0	-9.1	-8.3	0.0	+7.7	-8.3	0.0	-10.0			<i>Future tendency</i>
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	+8.3	+9.1	+8.3	+20.0	0.0	-16.7	0.0	+20.0	-			Volume of demand <i>Present tendency</i>
Kecenderungan masa depan	+20.0	-16.7	+9.1	+16.7	+20.0	+7.7	-8.3	+18.2	+10.0			<i>Future tendency</i>
<b>Keadaan kewangan semasa</b>	0.0	+9.1	0.0	-20.0	0.0	0.0	-25.0	-30.0	-			Current financial situation
<b>Keadaan perolehan kredit semasa</b>	+25.0	+27.3	+16.7	+10.0	+15.4	+15.4	+8.3	+10.0	-			Current situation concerning access to credit
<b>Petunjuk keyakinan (PK)</b>	+20.0	-13.9	0.0	0.0	+10.0	+2.6	-8.3	+6.1	+3.3			Confidence indicator (CI)

**Jadual 5.4: Imbangan bersih bagi statistik industri kewangan**  
*Table 5.4: Net balance of statistics for finance industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4		
<b>Hasil kasar</b>												
Kecenderungan masa kini	-21.1	+5.9	-10.0	+30.0	-1.2	+8.1	+26.3	-5.4	-	-		Gross Revenue Present tendency
Kecenderungan masa depan	+13.6	0.0	+29.4	+20.0	+5.0	+6.0	+8.1	-2.7	-15.1			Future tendency
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	+27.8	+29.4	0.0	-15.0	+8.8	+6.8	-1.4	+1.4	-	-		Number of employees Present tendency
Kecenderungan masa depan	+14.3	+11.1	+29.4	+15.8	+30.0	+6.2	-2.7	+4.1	+21.4			Future tendency
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	-11.8	-6.3	+11.1	-5.6	-1.3	0.0	+7.1	+2.9	-	-		Volume of demand Present tendency
Kecenderungan masa depan	+26.3	+11.8	+25.0	+11.1	+22.2	+21.6	+17.1	+21.5	+11.8			Future tendency
<b>Deposit</b>												
Kecenderungan masa kini	+6.7	+8.3	-33.3	+53.3	+5.6	+7.7	0.0	+4.8	-	-		Deposits Present tendency
Kecenderungan masa depan	0.0	+13.3	+16.7	0.0	+12.5	+9.7	+3.1	+3.3	-6.5			Future tendency
<b>Pinjaman dan pendahuluan</b>												
Kecenderungan masa kini	+13.3	+14.3	+18.8	+43.8	+4.2	+6.1	0.0	+9.4	-	-		Loans and advances Present tendency
Kecenderungan masa depan	+11.1	+26.7	+7.1	+12.5	+25.0	+12.3	+4.6	+11.7	+7.9			Future tendency
<b>Keadaan kewangan semasa</b>	-10.5	+5.9	0.0	+10.0	+1.2	+1.3	0.0	+1.4	-	-		Current financial situation
<b>Keadaan perolehan kredit semasa</b>	0.0	0.0	-5.0	0.0	-4.8	-1.3	-4.2	0.0	-	-		Current situation concerning access to credit
<b>Petunjuk keyakinan (PK)</b>	+2.5	-7.0	+4.3	+2.4	+2.2	+4.0	+3.0	+6.1	+2.2	+2.2		Confidence indicator (CI)

**Jadual 5.5: Imbangan bersih bagi statistik industri insurans**  
*Table 5.5: Net balance of statistics for insurance industry*

		(Peratus/Per cent)												
		IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS				
PETUNJUK STATISTIK		2024				2025				2026				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1			
Hasil kasar														
	Kecenderungan masa kini	+71.4	-28.6	+14.3	+14.3	+11.8	-37.5	+66.7	+12.5	-			Gross Revenue	Present tendency
	Kecenderungan masa depan	+50.0	-42.9	+14.3	+42.9	+42.9	+29.4	+37.5	+13.3	+6.7				Future tendency
Bilangan pekerja														Number of employees
	Kecenderungan masa kini	+71.4	+14.3	-14.3	+71.4	+17.6	+6.3	0.0	+12.5	-				Present tendency
	Kecenderungan masa depan	+50.0	+42.9	+57.1	+57.1	+71.4	+29.4	+37.5	+40.0	+53.3				Future tendency
Purata harga jualan														Average selling price
	Kecenderungan masa kini	-25.0	+40.0	+25.0	+25.0	-15.4	+16.7	0.0	0.0	-				Present tendency
	Kecenderungan masa depan	-20.0	+50.0	0.0	+25.0	-25.0	+23.1	0.0	+27.3	0.0				Future tendency
Jumlah permintaan														Volume of demand
	Kecenderungan masa kini	+20.0	+16.7	+40.0	+60.0	+50.0	-15.4	+66.7	+38.5	-				Present tendency
	Kecenderungan masa depan	0.0	0.0	+16.7	+80.0	+60.0	+14.3	+30.8	+16.7	+25.0				Future tendency
Keadaan kewangan semasa														Current financial situation
	Keadaan perolehan kredit semasa	+42.9	+42.9	+57.1	+42.9	+41.2	+31.3	+33.3	+25.0	-				Current situation concerning access to credit
Petunjuk keyakinan (PK)														Confidence indicator (CI)
		+22.2	+16.2	+20.6	+49.5	+54.3	+31.2	+17.6	+41.1	+33.7				

**Jadual 5.6: Imbangan bersih bagi statistik industri hartanah**  
*Table 5.6: Net balance of statistics for real estate industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE								STATISTICAL INDICATORS				
	2024				2025					2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		Q1	Q4		
<b>Hasil kasar</b>													
Kecenderungan masa kini	-47.1	-11.8	+10.5	+35.3	-9.8	+7.3	+6.4	-4.5	-				Gross Revenue <i>Present tendency</i>
Kecenderungan masa depan	+10.5	+29.4	+11.8	+21.1	-18.8	+20.0	+12.7	+17.4	-2.3				<i>Future tendency</i>
<b>Bilangan pekerja</b>													
Kecenderungan masa kini	0.0	+5.9	+16.7	+6.3	+10.2	+1.8	+8.9	-11.9	-				Number of employees <i>Present tendency</i>
Kecenderungan masa depan	+33.3	+26.7	+23.5	+11.1	+13.3	+12.2	+9.1	+6.8	+11.9				<i>Future tendency</i>
<b>Purata harga jualan</b>													
Kecenderungan masa kini	-26.7	-13.3	-5.9	+20.0	+13.0	-4.0	+9.5	+10.0	-				Average selling price <i>Present tendency</i>
Kecenderungan masa depan	+29.4	+26.7	+26.7	+11.8	+14.3	+13.0	+10.0	+19.5	+2.5				<i>Future tendency</i>
<b>Jumlah permintaan</b>													
Kecenderungan masa kini	-53.3	+6.7	-5.9	+6.7	-12.8	-10.0	-4.8	-7.5	-				Volume of demand <i>Present tendency</i>
Kecenderungan masa depan	+12.5	+26.7	+6.7	+17.6	+7.7	+12.8	+10.2	+7.3	-10.0				<i>Future tendency</i>
<b>Keadaan kewangan semasa</b>													
Keadaan perolehan kredit semasa	-5.9	-5.9	+5.3	+5.9	-2.0	-1.8	0.0	-2.3	-				Current financial situation <i>Current situation concerning access to credit</i>
Petunjuk keyakinan (PK)	-10.7	-18.7	-1.4	-3.1	+0.9	0.0	-1.1	-2.0	-11.1				Confidence indicator (CI)

**Jadual 5.7: Imbangan bersih bagi statistik industri teknologi maklumat dan komunikasi**  
 Table 5.7: Net balance of statistics for information and communications technology industry

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4		
<b>Hasil kasar</b>												
Kecenderungan masa kini	-30.0	+36.4	-25.0	+16.7	-38.5	0.0	+6.7	+38.5	-			Gross Revenue Present tendency
Kecenderungan masa depan	-18.2	+30.0	+9.1	+16.7	0.0	+15.4	-6.3	+7.7	+7.7			Future tendency
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	+10.0	+9.1	0.0	-33.3	-7.7	-18.8	-6.7	+15.4	-			Number of employees Present tendency
Kecenderungan masa depan	-27.3	0.0	+18.2	-16.7	-8.3	0.0	-6.3	0.0	0.0			Future tendency
<b>Purata harga jualan</b>												
Kecenderungan masa kini	+11.1	+18.2	-9.1	-18.2	-8.3	-13.3	-21.4	+8.3	-			Average selling price Present tendency
Kecenderungan masa depan	+10.0	-11.1	-9.1	-9.1	0.0	0.0	-6.7	0.0	-8.3			Future tendency
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	-22.2	+18.2	0.0	-18.2	-8.3	-33.3	+14.3	+25.0	-			Volume of demand Present tendency
Kecenderungan masa depan	-30.0	+11.1	+18.2	+18.2	+18.2	+25.0	0.0	+8.3	+8.3			Future tendency
<b>Keadaan kewangan semasa</b>												
Keadaan perolehan kredit semasa	0.0	+9.1	+8.3	+8.3	-7.7	-12.5	0.0	-7.7	-			Current financial situation
Petunjuk keyakinan (PK)	-18.8	-10.4	+6.1	+3.3	+8.3	+5.6	-19.4	+3.1	+11.1			Current situation concerning access to credit Confidence indicator (CI)

**Jadual 5.8: Imbangan bersih bagi statistik industri makanan dan minuman**  
*Table 5.8: Net balance of statistics for food and beverage industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4		
<b>Hasil kasar</b>												
Kecenderungan masa kini	-43.8	0.0	+6.3	+76.9	+5.6	-21.1	+31.3	+50.0	-			Gross Revenue Present tendency
Kecenderungan masa depan	0.0	+18.8	+20.0	+50.0	+23.1	+23.5	0.0	+47.1	+20.0			Future tendency
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	-6.3	+13.3	+12.5	+53.8	+11.1	+10.5	+12.5	+21.4	-			Number of employees Present tendency
Kecenderungan masa depan	+47.4	+12.5	+26.7	+18.8	+38.5	+29.4	+5.3	+29.4	+26.7			Future tendency
<b>Purata harga jualan</b>												
Kecenderungan masa kini	-12.5	+13.3	+6.3	+23.1	+5.6	+10.5	0.0	+7.1	-			Average selling price Present tendency
Kecenderungan masa depan	+15.8	+6.3	+6.7	+18.8	+15.4	+23.5	+5.3	+11.8	0.0			Future tendency
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	-37.5	+6.7	-12.5	+61.5	+11.1	-5.3	+6.3	+42.9	-			Volume of demand Present tendency
Kecenderungan masa depan	+11.1	+18.8	+20.0	+56.3	+8.3	+23.5	-5.3	+47.1	+20.0			Future tendency
<b>Keadaan kewangan semasa</b>	+6.3	+6.7	-18.8	-7.7	+11.1	-31.6	-11.8	-20.0	-			Current financial situation
<b>Keadaan perolehan kredit semasa</b>	+6.3	0.0	-6.3	0.0	+5.6	-10.5	+11.8	0.0	-			Current situation concerning access to credit
<b>Petunjuk keyakinan (PK)</b>	+12.9	-2.1	+8.9	+12.5	+18.2	+22.7	-14.0	+13.8	+9.8			Confidence indicator (CI)

**Jadual 5.9: Imbangan bersih bagi statistik industri pentadbiran dan khidmat sokongan**  
*Table 5.9: Net balance of statistics for administrative and support service industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1		
<b>Hasil kasar</b>												
Kecenderungan masa kini	+13.3	+25.0	-7.1	+45.5	-13.6	+4.2	+11.1	+13.0	-		Gross Revenue	Present tendency
Kecenderungan masa depan	-5.6	-20.0	+8.3	0.0	+36.4	+13.6	+12.5	+33.3	+4.5			Future tendency
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	0.0	0.0	-14.3	+18.2	+4.5	-16.7	-16.7	+4.3	-		Number of employees	Present tendency
Kecenderungan masa depan	+11.1	+33.3	0.0	+7.1	+9.1	0.0	-4.2	0.0	+13.6			Future tendency
<b>Purata harga perkhidmatan</b>												
Kecenderungan masa kini	+13.3	-16.7	+7.1	+18.2	-4.8	0.0	0.0	+22.7	-		Average selling price	Present tendency
Kecenderungan masa depan	+5.6	+13.3	0.0	+7.1	+45.5	+14.3	-4.2	-6.3	+4.8			Future tendency
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	0.0	-25.0	-7.1	+18.2	-28.6	0.0	-6.3	0.0	-		Volume of demand	Present tendency
Kecenderungan masa depan	-33.3	+26.7	+8.3	0.0	+36.4	+14.3	+16.7	+31.3	+14.3			Future tendency
<b>Keadaan kewangan semasa</b>	+20.0	+33.3	+42.9	+36.4	0.0	+8.0	+16.7	+8.7	-			Current financial situation
<b>Keadaan perolehan kredit semasa</b>	-6.7	0.0	+28.6	+18.2	0.0	-4.0	+5.6	+4.3	-			Current situation concerning access to credit
<b>Petunjuk keyakinan (PK)</b>	-5.6	+11.1	+2.8	+4.8	+27.3	-4.8	+6.9	+10.2	+3.3			Confidence indicator (CI)

**Jadual 5.10: Imbangan bersih bagi statistik industri profesional**  
*Table 5.10: Net balance of statistics for professional industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2		
<b>Hasil kasar</b>												
Kecenderungan masa kini	+6.3	+41.7	-9.1	+27.3	-20.8	+12.5	+4.3	+25.0	-			Gross Revenue Present tendency
Kecenderungan masa depan	+6.7	+18.8	+33.3	+45.5	+36.4	+39.1	+8.3	+30.4	+25.0			Future tendency
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	+18.8	+8.3	+27.3	+18.2	+12.5	+16.7	+8.7	+20.0	-			Number of employees Present tendency
Kecenderungan masa depan	+20.0	0.0	-8.3	+9.1	-9.1	+4.3	+16.7	+14.3	+10.0			Future tendency
<b>Purata harga perkhidmatan</b>												
Kecenderungan masa kini	-6.7	+16.7	-9.1	0.0	-9.1	-8.7	0.0	0.0	-			Average selling price Present tendency
Kecenderungan masa depan	+13.3	0.0	+8.3	+9.1	+27.3	+9.1	+4.3	+14.3	+5.0			Future tendency
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	0.0	+16.7	+9.1	+9.1	-25.0	0.0	+9.5	+10.0	-			Volume of demand Present tendency
Kecenderungan masa depan	0.0	-6.7	+16.7	+18.2	+18.2	+13.0	0.0	+19.0	+30.0			Future tendency
<b>Keadaan kewangan semasa</b>	+12.5	+16.7	+18.2	+18.2	0.0	+4.2	+13.0	+20.0	-			Current financial situation
<b>Keadaan perolehan kredit semasa</b>	-6.3	-8.3	-18.2	-9.1	+4.2	+4.2	0.0	+10.0	-			Current situation concerning access to credit
<b>Petunjuk keyakinan (PK)</b>	+8.9	+1.9	+13.9	+15.2	+18.2	-1.2	+4.2	+13.9	+21.7			Confidence indicator (CI)

**Jadual 5.11: Imbangan bersih bagi statistik industri kesihatan**  
*Table 5.11: Net balance of statistics for health industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4		
<b>Hasil kasar</b>												
Kecenderungan masa kini	+11.1	+33.3	+58.8	-7.7	-18.2	+54.5	+42.1	+24.0	-			Gross Revenue <i>Present tendency</i>
Kecenderungan masa depan	+66.7	+66.7	+40.0	+52.9	+30.8	+50.0	+27.3	0.0	+20.0			<i>Future tendency</i>
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	+27.8	+40.0	+41.2	+46.2	+13.6	+22.7	+36.8	+8.0	-			Number of employees <i>Present tendency</i>
Kecenderungan masa depan	+61.1	+38.9	+33.3	+29.4	+15.4	+18.2	+36.4	+26.3	+16.0			<i>Future tendency</i>
<b>Purata harga perkhidmatan</b>												
Kecenderungan masa kini	+38.9	+33.3	+23.5	+23.1	+18.2	+36.4	+26.3	+20.0	-			Average selling price <i>Present tendency</i>
Kecenderungan masa depan	+61.1	+44.4	+26.7	+23.5	+23.1	+27.3	+27.3	+15.8	+8.3			<i>Future tendency</i>
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	+33.3	+60.0	+52.9	-7.7	-4.5	+50.0	+47.4	+28.0	-			Volume of demand <i>Present tendency</i>
Kecenderungan masa depan	+44.4	+55.6	+40.0	+47.1	+23.1	+59.1	+27.3	+15.8	+16.7			<i>Future tendency</i>
<b>Keadaan kewangan semasa</b>	+16.7	+26.7	+23.5	+23.1	+18.2	+9.1	+15.8	+16.0	-			Current financial situation
<b>Keadaan perolehan kredit semasa</b>	+11.1	+6.7	+11.8	+7.7	+13.6	+9.1	+5.3	+16.0	-			Current situation concerning access to credit
<b>Petunjuk keyakinan (PK)</b>	+20.4	+33.3	+40.0	+37.3	+12.8	+21.2	+27.3	+22.8	+33.3			Confidence indicator (CI)

**Jadual 5.12: Imbangan bersih bagi statistik industri pendidikan**  
*Table 5.12: Net balance of statistics for education industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1		
<b>Hasil kasar</b>												
Kecenderungan masa kini	+10.5	+15.8	+20.0	+26.3	+25.0	+34.6	+7.7	+58.3	-		Present tendency	
Kecenderungan masa depan	+21.1	+47.4	+15.8	+40.0	+42.1	+60.0	+19.2	+50.0	+45.8		Future tendency	
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	+10.5	+10.5	+25.0	+15.8	+35.0	+20.0	+38.5	+41.7	-		Present tendency	
Kecenderungan masa depan	+42.1	+21.1	+21.1	+20.0	+47.4	+25.0	+32.0	+42.3	+45.8		Future tendency	
<b>Purata harga perkhidmatan</b>												
Kecenderungan masa kini	+36.8	-5.3	+10.0	+5.3	+25.0	+7.7	+3.8	+8.3	-		Average selling price	
Kecenderungan masa depan	+26.3	+10.5	+21.1	+10.0	+26.3	+15.0	+15.4	+16.7	+16.7		Present tendency	
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	-5.3	0.0	+15.8	+10.5	+20.0	+38.5	+26.9	+33.3	-		Volume of demand	
Kecenderungan masa depan	+10.5	+36.8	+15.8	+45.0	+31.6	+55.0	+34.6	+38.5	+54.2		Present tendency	
<b>Keadaan kewangan semasa</b>												
Keadaan perolehan kredit semasa	-15.8	-15.8	-5.0	-5.3	+5.0	+15.4	+15.4	0.0	-		Current financial situation	
<b>Petunjuk keyakinan (PK)</b>												
	+10.5	+15.8	+7.0	+21.9	+15.8	+28.3	+30.8	+25.6	+33.3		Confidence indicator (CI)	

**Jadual 5.13: Imbangan bersih bagi statistik industri perkhidmatan lain**  
*Table 5.13: Net balance of statistics for other services industry*

PETUNJUK STATISTIK	IMBANGAN BERSIH NET BALANCE										STATISTICAL INDICATORS	
	2024				2025				2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1		
<b>Hasil kasar</b>												
Kecenderungan masa kini	+35.3	+7.7	0.0	0.0	+33.3	-30.0	-23.1	-14.3	-			Gross Revenue Present tendency
Kecenderungan masa depan	+22.7	-11.8	+15.4	0.0	+58.3	+5.6	0.0	+7.7	0.0			Future tendency
<b>Bilangan pekerja</b>												
Kecenderungan masa kini	+11.8	+23.1	-14.3	+8.3	+16.7	+10.0	0.0	+14.3	-			Number of employees Present tendency
Kecenderungan masa depan	+23.8	0.0	+23.1	+7.7	+8.3	+11.1	+5.0	+25.0	+21.4			Future tendency
<b>Purata harga perkhidmatan</b>												
Kecenderungan masa kini	0.0	0.0	-7.7	+8.3	+5.6	0.0	0.0	-7.1	-			Average selling price Present tendency
Kecenderungan masa depan	+27.3	+5.9	0.0	0.0	+33.3	0.0	-5.0	-8.3	0.0			Future tendency
<b>Jumlah permintaan</b>												
Kecenderungan masa kini	+23.5	+7.7	+15.4	+16.7	+11.1	-20.0	0.0	0.0	-			Volume of demand Present tendency
Kecenderungan masa depan	+18.2	+11.8	+15.4	0.0	+58.3	+5.6	0.0	+33.3	0.0			Future tendency
<b>Keadaan kewangan semasa</b>												
Keadaan perolehan kredit semasa	+5.9	+7.7	-14.3	0.0	-11.1	0.0	+7.7	-7.1	-			Current financial situation Current situation concerning access to credit
Petunjuk keyakinan (PK)	+13.6	+11.8	+7.7	+5.1	+25.0	+3.7	-10.0	+0.9	-7.1			Confidence indicator (CI)

**Jadual 6.1: Keadaan semasa dan jangkaan perniagaan**  
 Table 6.1: Current situation and business expectation

SEKTOR	KEADAAN SEMASA CURRENT SITUATION				JANGKAAN ^ EXPECTATION				SEKTOR
	IMBANGAN BERSIH NET BALANCE	NAIK UP	SAMA SAME	TURUN DOWN	IMBANGAN BERSIH NET BALANCE	NAIK UP	SAMA SAME	TURUN DOWN	
Industri	-0.4	19.7	60.3	20.1	+6.2	28.8	48.5	22.6	Industry
Pertanian	+14.3	25.5	63.4	11.2	+3.7	28.0	47.8	24.2	Agriculture
Perlombongan	-5.1	19.2	56.4	24.4	+1.3	20.5	60.3	19.2	Mining
Pembuatan Elektrik dan air	-6.3	17.8	58.1	24.1	+5.3	29.9	45.5	24.6	Manufacturing
Pembinaan	+18.8	18.8	81.3	0.0	+37.5	50.0	37.5	12.5	Electricity and water
Perdagangan borong dan runcit	-7.4	21.7	49.3	29.0	+12.0	29.5	53.0	17.5	Construction
Perdagangan borong	-12.4	12.4	62.7	24.9	+6.9	27.2	52.5	20.3	Wholesale and retail trade
Perdagangan borong	-10.1	14.6	60.8	24.7	+0.6	22.2	56.3	21.5	Wholesale trade
Perdagangan runcit	-18.6	6.8	67.8	25.4	+23.7	40.7	42.4	16.9	Retail trade
Perkhidmatan	-4.6	16.9	61.7	21.5	+20.6	35.0	50.7	14.3	Services
Penginapan	-4.0	20.0	56.0	24.0	-20.0	24.0	32.0	44.0	Accommodation
Pengangkutan dan penyimpanan	+4.2	18.8	66.7	14.6	+18.8	31.3	56.3	12.5	Transportation and storage
Komunikasi	-20.0	10.0	60.0	30.0	+40.0	50.0	40.0	10.0	Communications
Kewangan	-8.1	9.5	73.0	17.6	+2.7	17.6	67.6	14.9	Finance
Insurans	+37.5	37.5	62.5	0.0	+25.0	43.8	37.5	18.8	Insurance
Hartanah	-15.9	9.1	65.9	25.0	-2.3	27.3	43.2	29.5	Real estate
Teknologi maklumat dan komunikasi	0.0	23.1	53.8	23.1	+7.7	23.1	61.5	15.4	Information and communications technology
Makanan dan minuman	-33.3	6.7	53.3	40.0	+33.3	40.0	53.3	6.7	Food and beverage
Pentadbiran dan khidmat sokongan	-4.3	8.7	78.3	13.0	+17.4	30.4	56.5	13.0	Administrative and support services
Profesional	+25.0	40.0	45.0	15.0	+45.0	55.0	35.0	10.0	Professional
Kesihatan	+8.0	24.0	60.0	16.0	+28.0	40.0	48.0	12.0	Health
Pendidikan	+12.5	33.3	45.8	20.8	+62.5	66.7	29.2	4.2	Education
Perkhidmatan lain	-21.4	14.3	50.0	35.7	0.0	21.4	57.1	21.4	Other services
<b>Semua sektor</b>	<b>-4.1</b>	<b>17.7</b>	<b>60.5</b>	<b>21.8</b>	<b>+10.8</b>	<b>30.4</b>	<b>50.1</b>	<b>19.5</b>	<b>All sectors</b>

Notal/ Notes: ^ Merujuk kepada enam bulan ke hadapan/ Refers to six months ahead

**Jadual 6.2: Imbangan bersih keadaan semasa dan jangkaan perniagaan bagi enam bulan akan datang**  
 Table 6.2: Net balance of current business situation and expectation for the next six months

SEKTOR	2024			2025			2026		SEKTOR
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Keadaan semasa</b>									<i>Current situation</i>
Industri	-2.0	+0.9	-6.1	-1.9	-1.0	-6.8	-4.2	-0.4	Industry
Pertanian	-7.5	+5.1	0.0	+5.1	+8.8	+11.0	+14.1	+14.3	Agriculture
Perombongan	-8.3	+4.2	0.0	-4.2	-10.8	-12.0	-6.6	-5.1	Mining
Pembuatan	+0.8	-6.7	-14.9	-6.1	-2.1	-15.6	-12.9	-6.3	Manufacturing
Elektrik dan air	+11.8	+25.0	+14.3	+18.8	+9.5	+27.8	+18.8	+18.8	Electricity and water
Pembinaan	-33.3	-26.1	-28.0	-25.0	-7.5	-12.8	-12.6	-7.4	Construction
Perdagangan borong dan runcit	0.0	-2.2	-4.8	-20.4	-14.3	-23.0	-6.1	-12.4	Wholesale and retail trade
Perdagangan borong	0.0	-3.2	-8.3	-24.3	-16.5	-26.4	-1.4	-10.1	Wholesale trade
Perdagangan runcit	0.0	0.0	+7.1	0.0	-6.3	-10.7	-15.9	-18.6	Retail trade
Perkhidmatan	-8.1	-1.0	-3.0	+2.6	+3.8	-3.3	-2.1	-4.6	Services
Penginapan	+13.0	0.0	0.0	0.0	-6.7	-8.6	-3.3	-4.0	Accommodation
Pengangkutan dan penyimpanan	-8.3	+7.1	+12.9	+4.2	-2.1	-5.4	-3.4	+4.2	Transportation and storage
Komunikasi	-33.3	-18.2	-25.0	-10.0	0.0	0.0	0.0	-20.0	Communications
Kewangan	-21.1	-5.9	-15.0	-10.0	-8.2	-8.0	-10.5	-8.1	Finance
Insurans	+28.6	+28.6	+28.6	+42.9	+29.4	+37.5	+40.0	+37.5	Insurance
Hartanah	-29.4	-17.6	-21.1	-11.8	0.0	-3.6	-8.5	-15.9	Real estate
Teknologi maklumat dan komunikasi	-20.0	-18.2	-8.3	+25.0	0.0	-25.0	-13.3	0.0	Information and communications technology
Makanan dan minuman	+12.5	0.0	-6.3	-15.4	+33.3	-31.6	-11.8	-33.3	Food and beverage
Pentadbiran dan khidmat sokongan	+6.7	+25.0	+21.4	+27.3	0.0	+4.0	+5.6	-4.3	Administrative and support services
Profesional	+12.5	+8.3	+18.2	+27.3	+8.3	+12.5	+13.0	+25.0	Professional
Kesihatan	+11.1	+20.0	+11.8	+23.1	+9.1	+4.5	+5.3	+8.0	Health
Pendidikan	+15.8	+5.3	+5.0	+5.3	+10.0	+19.2	+11.5	+12.5	Education
Perkhidmatan lain	0.0	0.0	0.0	0.0	-5.6	-10.0	-30.8	-21.4	Other services
<b>Semua sektor</b>	<b>-5.1</b>	<b>-1.6</b>	<b>-6.2</b>	<b>-5.1</b>	<b>-2.3</b>	<b>-9.0</b>	<b>-4.4</b>	<b>-4.1</b>	<b>All sectors</b>
<b>Kecenderungan masa depan</b>									<i>Future tendency</i>
Industri	0.0	+25.6	+23.2	+4.3	+6.8	+12.0	+11.1	+10.0	Industry
Pertanian	-18.4	+20.0	+35.9	+9.5	+5.1	+23.6	+25.1	+26.6	Agriculture
Perombongan	-12.5	+20.8	0.0	-20.8	+8.3	-4.9	-7.0	+1.3	Mining
Pembuatan	+5.7	+24.8	+25.3	+11.9	+6.1	+14.7	+8.9	+3.8	Manufacturing
Elektrik dan air	+50.0	+64.7	+41.7	+7.1	+12.5	+9.5	+44.4	+37.5	Electricity and water
Pembinaan	+6.9	+3.7	+21.7	+16.0	+12.5	+13.1	+14.5	+11.3	Construction
Perdagangan borong dan runcit	+15.1	-1.5	+13.0	+16.1	0.0	-4.8	-10.5	+10.3	Wholesale and retail trade
Perdagangan borong	+17.0	+2.2	+16.1	+12.5	-5.4	-5.1	-13.4	+11.0	Wholesale trade
Perdagangan runcit	+11.5	-9.1	+7.1	+28.6	+26.7	-4.1	0.0	+8.7	Retail trade
Perkhidmatan	+24.0	+9.5	+30.8	+27.5	+27.5	+18.3	+19.5	+16.5	Services
Penginapan	+20.0	0.0	+54.5	+40.9	+19.0	+36.7	+37.1	+16.7	Accommodation
Pengangkutan dan penyimpanan	+32.1	+45.8	+39.3	+58.1	+29.2	+16.7	+32.1	+6.8	Transportation and storage
Komunikasi	+20.0	-8.3	+36.4	0.0	+10.0	+30.8	+30.8	+16.7	Communications
Kewangan	+13.6	-15.8	+14.3	+42.9	+20.0	-1.2	+10.7	+6.6	Finance
Insurans	+75.0	+14.3	+14.3	+42.9	+42.9	+29.4	+6.3	+33.3	Insurance
Hartanah	+21.1	+5.9	+29.4	+36.8	+29.4	+23.5	+25.5	+19.1	Real estate
Teknologi maklumat dan komunikasi	0.0	+10.0	+18.2	-8.3	0.0	-15.4	0.0	0.0	Information and communications technology
Makanan dan Minuman	+5.3	-6.3	+6.7	+37.5	+30.8	+33.3	+21.1	+41.2	Food and beverage
Pentadbiran dan khidmat sokongan	+27.8	+40.0	+33.3	+35.7	+36.4	+22.7	+8.0	+33.3	Administrative and support services
Profesional	+26.7	+31.3	+41.7	+54.5	+54.5	+4.2	+12.5	+21.7	Professional
Kesihatan	+77.8	+66.7	+60.0	+64.7	+53.8	+45.5	+31.8	+21.1	Health
Pendidikan	+31.6	+57.9	+47.4	+60.0	+57.9	+65.0	+34.6	+42.3	Education
Perkhidmatan lain	+13.6	-23.5	+15.4	+7.1	+33.3	+11.1	0.0	-15.4	Other services
<b>Semua sektor</b>	<b>+10.0</b>	<b>+14.9</b>	<b>+23.5</b>	<b>+13.8</b>	<b>+11.9</b>	<b>+10.9</b>	<b>+9.9</b>	<b>+12.0</b>	<b>All sectors</b>

**Jadual 6.3: Imbangan bersih keadaan semasa dan jangkaan perniagaan bagi enam bulan akan datang mengikut negeri**

Table 6.3: Net balance of current business situation and expectation for the next six months by state

NEGERI	(Peratus/Per cent)												
	2024				2025				2026				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b><u>Keadaan semasa</u></b>													
Johor	-5.6	+13.3	-1.3	-1.0	-4.1	-10.9	-7.4	-2.3	-	-	-	-	-
Kedah	-4.6	+14.1	-8.3	+2.6	-2.1	-4.1	4.8	+0.6	-	-	-	-	-
Kelantan	-14.3	-16.9	-7.6	-0.2	-12.8	-8.1	-8.2	-8.1	-	-	-	-	-
Melaka	-19.5	-5.8	-19.0	-13.6	-8.6	-15.6	-21.7	-23.7	-	-	-	-	-
Negeri Sembilan	-6.7	+3.1	-12.6	-17.5	-6.8	-12.3	-10.0	-8.2	-	-	-	-	-
Pahang	-17.2	+2.2	-2.3	-0.3	-8.7	-15.9	-0.2	-20.5	-	-	-	-	-
Pulau Pinang	-21.3	-14.0	-18.1	-23.2	-16.7	-21.9	-11.5	-6.8	-	-	-	-	-
Perak	-9.6	-12.7	-9.1	-11.4	-8.4	-18.0	-9.4	-6.3	-	-	-	-	-
Perlis	-27.4	+4.7	-12.2	-22.4	-27.2	-16.6	-11.8	-11.7	-	-	-	-	-
Selangor	-1.7	-2.7	-5.9	-4.1	-2.4	-9.1	-5.7	-5.0	-	-	-	-	-
Terengganu	+16.5	+26.4	+14.2	+16.0	+20.5	+11.8	9.2	+19.2	-	-	-	-	-
Sabah	-1.7	-0.8	+1.2	+10.5	+3.1	+4.8	12.9	+8.4	-	-	-	-	-
Sarawak	+1.7	+7.2	+0.5	+6.8	+2.1	-9.5	-12.3	-5.5	-	-	-	-	-
Wilayah Persekutuan Kuala Lumpur	-6.4	-24.6	-4.2	+2.8	+5.9	-4.3	-6.1	+1.0	-	-	-	-	-
Wilayah Persekutuan Labuan	+1.2	0.0	+6.3	+14.3	+0.4	-7.5	-0.2	+1.2	-	-	-	-	-
Wilayah Persekutuan Putrajaya	+0.2	0.0	+13.3	+6.7	+2.8	-0.2	-0.6	-3.8	-	-	-	-	-
<b><u>Kecenderungan masa depan</u></b>													
Johor	+2.4	+13.3	+22.1	+19.8	+16.9	+13.8	+9.4	+11.4	+14.6				
Kedah	+11.9	+15.5	+22.3	-2.9	+11.4	+9.2	+7.8	+20.3	+7.5				
Kelantan	+2.1	-2.2	-16.1	+7.3	+13.5	+6.2	+6.2	-3.9	-4.4				
Melaka	-1.9	-5.2	+2.4	+12.1	+1.0	+9.6	-6.5	-5.8	+3.1				
Negeri Sembilan	+22.1	+17.6	+11.5	+12.7	+17.9	+10.1	+11.6	+8.9	+13.4				
Pahang	-6.8	-1.7	+22.8	+1.2	+6.4	+9.0	+14.3	-8.2	+2.4				
Pulau Pinang	+4.5	+13.3	+32.1	+0.9	-9.1	-2.3	-9.9	+6.8	+7.2				
Perak	+7.3	+0.6	-20.7	+14.1	+10.9	+8.6	+1.6	+8.2	+9.5				
Perlis	+4.5	+7.0	+9.4	-7.4	-7.3	-2.9	+10.1	+9.3	-5.7				
Selangor	+16.3	+15.7	+22.2	+9.5	+6.4	+13.1	+19.8	+12.5	+9.2				
Terengganu	+23.0	+14.2	+19.0	+12.1	+28.0	+44.7	+40.6	+13.7	+15.8				
Sabah	-0.8	+18.2	+15.9	+6.1	+12.2	+9.6	+19.5	+24.1	+6.8				
Sarawak	+5.8	+9.0	+34.2	+7.1	+10.0	-3.8	-3.6	+6.3	-1.3				
Wilayah Persekutuan Kuala Lumpur	+10.9	+9.0	+14.9	+20.6	+2.3	+12.8	+5.1	+15.5	+0.5				
Wilayah Persekutuan Labuan	+14.1	-5.4	0.0	+6.5	-5.4	-18.2	-11.9	-4.1	+0.7				
Wilayah Persekutuan Putrajaya	+12.8	+17.2	+1.2	+42.6	-3.8	+18.7	+7.3	+4.1	+11.9				



**NOTA TEKNIKAL**  
*TECHNICAL NOTES*



# NOTA TEKNIKAL

## Latar Belakang

Survei Kecenderungan Perniagaan dilaksanakan oleh Jabatan Perangkaan Malaysia setiap suku tahunan bermula pada tahun 2004. Survei ini mengumpul pandangan pihak pengurusan kanan terhadap prestasi perniagaan daripada pertubuhan yang mewakili pelbagai sektor ekonomi di Malaysia. Ciri utama survei ini adalah untuk mengumpul maklumat tentang arah perubahan bagi variabel ekonomi penting. Jawapan yang diberi adalah berdasarkan tiga jenis skala seperti meningkat / tiada perubahan / merosot; atau baik / memuaskan / kurang baik. Bagaimanapun ia tidak mencerminkan magnitud perubahan. Perlu diberi perhatian bahawa pandangan dalam survei ini adalah dipengaruhi oleh peristiwa yang berlaku pada waktu penghitungan.

## Objektif Survei

Survei Kecenderungan Perniagaan mengumpul maklumat kualitatif daripada pengurus perniagaan tentang penilaian mereka terhadap prestasi perniagaan bagi tiga bulan yang lalu dan jangkaan bagi tiga dan enam bulan akan datang. Maklumat ini berguna bagi memantau keadaan ekonomi semasa.

Survei ini juga memberikan keputusan petunjuk kualitatif yang cepat, situasi semasa dan jangkaan bagi variabel ekonomi yang penting, ketika maklumat kuantitatif masih belum diperolehi. Pelaksanaan yang cepat dan pemrosesan hasil yang mudah dapat memberikan amaran awal terhadap titik perubahan dalam aktiviti ekonomi secara keseluruhan.

## Skop dan Liputan

Survei ini meliputi empat sektor utama di Malaysia iaitu perindustrian, pembinaan, perdagangan borong & runcit dan perkhidmatan. Sektor industri meliputi pertanian, perlombongan, pembuatan dan elektrik & air manakala sektor perkhidmatan pula terdiri daripada penginapan, pengangkutan dan penyimpanan, komunikasi, kewangan, insurans, hartanah dan teknologi maklumat & komunikasi. Bermula suku tahun pertama 2020, liputan bagi sektor perkhidmatan diperluaskan termasuk makanan & minuman, pendidikan, pentadbiran & khidmat sokongan, profesional dan perkhidmatan lain. Sampel dipilih berdasarkan senarai syarikat yang diperolehi daripada Banci Ekonomi yang dijalankan pada tahun 2016 untuk tahun rujukan 2015.

Komunikasi merujuk kepada aktiviti telekomunikasi dan aktiviti perkhidmatan yang berkaitan, seperti transmisi suara, data, teks, bunyi dan video. Kemudahan transmisi ini mungkin berasaskan satu teknologi atau kombinasi bagi teknologi tersebut.

Teknologi maklumat & komunikasi merujuk kepada aktiviti penyediaan kepakaran di dalam bidang teknologi maklumat seperti penulisan, pengubahsuaian, percubaan dan perisian sokongan bagi memenuhi kehendak pelanggan tertentu; merancang dan mereka bentuk sistem komputer dengan mengintegrasikan teknologi perkakasan, perisian komputer dan komunikasi, pengurusan di lapangan dan operasi sistem komputer pelanggan dan / atau kemudahan memproses; menyediakan infrastruktur untuk *hosting* atau perkhidmatan prosesan data, dan aktiviti perkhidmatan profesional dan teknikal yang berkaitan dengan komputer.

## Soal Selidik Survei

Soal selidik yang mudah dibentuk untuk dijawab oleh responden. Responden diminta untuk menjawab sama ada meningkat, tiada perubahan atau merosot mengikut variabel ekonomi penting. Oleh kerana jawapan yang diperlukan adalah arah atau saiz relatif variabel akan dilaporkan, maka soal selidik dapat dilengkapkan dengan cepat. Soalan yang dikemukakan meliputi kedua-dua hasil daripada bulan-bulan terkini dan jangkaan bagi tempoh tiga dan enam bulan akan datang. Bilangan soalan dalam Survei Kecenderungan Perniagaan suku tahunan adalah kurang berbanding dengan survei lain.

Soalan-soalan ini terhad kepada variabel ekonomi penting untuk menjimatkan masa yang diambil bagi melengkapkan soal selidik seterusnya mempercepatkan pungutan dan pemprosesan data survei.

### Variabel dan tempoh liputan

Soalan	Variabel	Tiga Bulan Sebelum	Keadaan Semasa	Tiga Bulan Seterusnya
1.	Keadaan perniagaan		Enam bulan ke hadapan ✓	
2.	Keadaan perniagaan		✓	
3a.	Hasil kasar	✓	✓	
3b.	Bilangan pekerja	✓	✓	
3c.	Jumlah pengeluaran / permintaan / tempahan	✓	✓	
3d.	Purata harga jualan / pasaran eksport / pasaran domestik	✓	✓	
3e.	Aktiviti pembinaan	✓	✓	
3f.	Kapasiti teknikal	✓	✓	
3g.	Deposit	✓	✓	
3h.	Pinjaman dan pendahuluan	✓	✓	
3i.	Stok barangan siap	✓	✓	
3j.	Persaingan dalam aktiviti jualan borong/runcit	✓	✓	
4.	Keadaan kewangan semasa		✓	
5.	Perolehan kredit semasa		✓	
6.	Faktor kekangan kepada syarikat		✓	

## Pungutan Data

Borang soal selidik diemel kepada semua syarikat yang terpilih. *Computer Assisted Telephone Interview* (CATI) digunakan untuk mendapatkan maklum balas daripada responden yang belum mengemukakan respons menerusi emel. Syarikat diminta memberi maklumat kualitatif tentang prestasi perniagaan dan jangkaan seperti yang dinyatakan dalam soal selidik.

## Hasil Survei

Hasil survei pada umumnya dipersembahkan dalam bentuk **imbangan bersih** yang merupakan perbezaan di antara peratus responden yang memberi jawapan menggalakkan dan kurang menggalakkan. Ringkasan keputusan diperoleh dengan menggabungkan arah perubahan dan hanya imbalan bersih ditunjukkan.

Imbalan bersih dengan tanda yang sesuai, menunjukkan arah aliran perniagaan yang mana tanda positif menunjukkan kemungkinan besar aliran yang meningkat, sementara tanda negatif menunjukkan kemungkinan besar aliran yang menurun. Bagaimanapun, magnitud imbalan bersih hanya mencerminkan banyak berlakunya persepsi yang optimistik atau pesimistik bagi tempoh perbandingan dan bukan menggambarkan perubahan magnitud variabel berkenaan memandangkan maklumat tersebut tidak dipungut dalam survei ini.

## Pengiraan Petunjuk Keyakinan

Untuk mendapatkan satu petunjuk keseluruhan, pemilihan satu set variabel survei digabungkan menjadi satu petunjuk komposit. Petunjuk tersebut dinamakan "petunjuk keyakinan" kerana ia merumuskan penilaian dan jangkaan keadaan perniagaan yang diberikan oleh responden. Petunjuk keyakinan terhasil daripada purata jumlah imbalan bersih bagi variabel yang terpilih.

Petunjuk keyakinan bagi kesemua industri dikira dengan menggunakan data dalam jadual berkenaan kecuali sektor perdagangan borong & runcit dan perkhidmatan yang dikira berdasarkan jadual berkenaan serta Jadual 6.2.

**Petunjuk Keyakinan Pertanian (ACI)**

$$ACI = (OB + EF)/3$$

OB = kecenderungan masa kini (jumlah tempahan bagi pasaran tempatan dan pasaran eksport)

EF = kecenderungan masa depan (bilangan pekerja)

**Petunjuk Keyakinan Perlombongan (MNCI)**

$$MNCI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan)

EF = kecenderungan masa depan (bilangan pekerja)

**Petunjuk Keyakinan Pembuatan (MCI)**

$$MCI = (PF + OB - SF)/4$$

PF = kecenderungan masa depan (jumlah pengeluaran)

OB = kecenderungan masa kini (jumlah tempahan bagi pasaran tempatan dan pasaran eksport)

SF = kecenderungan masa kini (stok barangan siap (songsang))

**Petunjuk Keyakinan Elektrik dan Air (ECI)**

$$ECI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan)

EF = kecenderungan masa depan (bilangan pekerja)

**Petunjuk Keyakinan Pembinaan (CCI)**

$$CCI = (OB + EF)/2$$

OB = kecenderungan masa kini (jumlah tempahan (kontrak))

EF = kecenderungan masa depan (bilangan pekerja)

**Petunjuk Keyakinan Kewangan (FCI)**

$$FCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Perdagangan Borong (WCI)**

$$WCI = (BS - S + BF)/3$$

BS = keadaan perniagaan semasa

S = kecenderungan masa kini (stok barangan siap (songsang))

BF = kecenderungan masa depan (perniagaan)

**Petunjuk Keyakinan Perdagangan Runcit (RCI)**

$$RCI = (BS - S + BF)/3$$

BS = keadaan perniagaan semasa

S = kecenderungan masa kini (stok barangan siap (songsang))

BF = kecenderungan masa depan (perniagaan)

**Petunjuk Keyakinan Penginapan (ACCI)**

$$ACCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Pengangkutan dan Penyimpanan (TCI)**

$$TCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Komunikasi (CMCI)**

$$CMCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Pentadbiran dan Khidmat Sokongan (ASCI)**

$$ASCI = (BS + CD + ED)/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Insurans (INCI)**

$$\text{INCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Hartanah (RECI)**

$$\text{RECI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Teknologi Maklumat dan Komunikasi (ICTCI)**

$$\text{ICTCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Makanan dan Minuman (FBCI)**

$$\text{FBCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Profesional (PCI)**

$$\text{PCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Kesihatan (HCI)**

$$\text{HCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Pendidikan (EDUCI)**

$$\text{EDUCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Petunjuk Keyakinan Perkhidmatan Lain (OSCI)**

$$\text{OSCI} = (\text{BS} + \text{CD} + \text{ED})/3$$

BS = keadaan perniagaan semasa

CD = kecenderungan masa kini (jumlah permintaan)

ED = kecenderungan masa depan (jumlah permintaan)

**Keperluan Kerahsiaan**

Survei ini dilaksanakan di bawah peruntukan Akta Perangkaan 1965 (Disemak 1989) yang menjelaskan bahawa kandungan penyata individu adalah sulit dan tidak akan dihebahkan kepada orang lain.

**Pembundaran**

Hasil tambah imbalan bersih di peringkat sektor mungkin berbeza kerana pembundaran.

## **Background**

*The Business Tendency Survey has been conducted at quarterly basis by the Department of Statistics, Malaysia since 2004. The survey gathers views on business performance from the senior management of establishments in various economic sectors in Malaysia. The main characteristic of this survey is to collect information regarding the direction of change for key economic variables. The answers given are based on a three-point scale type e.g. Better / same / worse; or good / satisfactory / bad. However, they do not reflect the magnitude of change. It has to be noted that the views in this survey are affected by the events occurring during the time of enumeration.*

## **Objective of the Survey**

*The Business Tendency Survey collects qualitative information from business managers on their assessment of the business performance for the past three months and the expectations for the next three and six months. The information is useful for monitoring the current economic situation.*

*The survey also provides rapid qualitative indicators of the outcome, the current situation and expectation for important economic variables, where quantitative information is not yet available. The rapid execution and easy processing of results provide early warning of turning points in the overall economic activity.*

## **Scope and Coverage**

*The survey covers four major sectors in Malaysia namely industry, construction, wholesale & retail trade and services. The industrial sector covers agriculture, mining, manufacturing and electricity & water whereas the services sector consists of accommodation, transportation and storage, communications, finance, insurance, real estate and information & communications technology. Starting first quarter of 2020, the coverage of services sector is expanded to include food & beverage, education, administrative & support services, professional, health and other services. The sample is obtained from the Economic Census conducted in 2016 for reference year 2015.*

*Communication refers to telecommunications and related service activities, i.e. transmitting voice, data, text, sound and video. The transmission facilities that carry out these activities may be based on a single technology or a combination of technologies.*

*Information and communication technology refers to activities providing expertise in the field of information technologies such as writing, modifying, testing and supporting software to meet the needs of a particular customer; planning and designing computer systems that integrate computer hardware, software and communication technologies; on-site management and operation of clients' computer systems and / or data processing facilities; providing infrastructure for hosting or data processing services; and other professional and technical computer-related activities.*

## Survey Questionnaire

A simple questionnaire is designed for the respondents to answer. The respondents are required to answer either higher, same or lower according to important economic variables. As the answer only requires the direction or relative size of the variable to be reported, the questionnaire can be completed relatively faster. The questions asked cover both outcomes for recent months and expectations for the coming three and six months. The number of questions in the quarterly Business Tendency Survey is considerably less than other surveys.

These questions are confined to key economic variables to reduce the time taken to fill in the questionnaire as well as to speed up collection and processing of survey data.

### Variables and periods covered

Question	Variable	Last Three Months	Current Situation	Next Three Months
1.	Business situation		Six Months Ahead	✓
2.	Business situation		✓	
3a.	Gross revenue	✓	✓	
3b.	Number of employees	✓	✓	
3c.	Volume of production / demand / order	✓	✓	
3d.	Average selling price / export market / domestic market	✓	✓	
3e.	Construction activity	✓	✓	
3f.	Technical capacity	✓	✓	
3g.	Deposits	✓	✓	
3h.	Loans and advances	✓	✓	
3i.	Stock of finished goods	✓	✓	
3j.	Competition in wholesale/retail activity	✓	✓	
4.	Current financial situation		✓	
5.	Current access to credit		✓	
6.	Limitation factors to company		✓	

## **Data Collection**

Questionnaires are e-mailed directly to all selected companies. Mode of Computer Assisted Telephone Interview (CATI) is used to obtain feedback from respondent who did not provide response to the questionnaires via e-mail. Companies are requested to provide qualitative information on their business performances and expectations as stipulated in the questionnaires.

## **Survey Results**

The results of this survey are generally presented in the form of **net balance**, which is the difference between the percentage of respondents with favourable and unfavourable answers. The summary results are obtained by combining the direction of change and only the net balance is shown.

The net balance with its appropriate sign indicates the direction of the business trends, where a positive sign indicates a likely upward trend, while a negative sign indicates a likely downward trend. However, the magnitude of the net balance reflects only the prevalence of optimism or pessimism for the comparative period but does not reflect the magnitude of change of the variable concerned as the information is not collected in the survey.

## **Calculation of Confidence Indicator**

In order to have an overall indicator, a selection of a set of survey variables is combined into a single composite indicator. These indicators are called “confidence indicators” because they summarise the assessments and expectations of the business situation provided by the respondents. The confidence indicators are derived from the average aggregated net balances of the selected variables.

The confidence indicator for all the industries are calculated based on the data of the respective table except for the wholesale & retail trade and services sectors which are calculated based on the respective table and Table 6.2.

## TECHNICAL NOTES

### **Agriculture Confidence Indicator (ACI)**

$$ACI = (OB + EF)/3$$

*OB = present tendency (total volume of orders for domestic market and export market)*

*EF = future tendency (number of employees)*

### **Mining Confidence Indicator (MNCI)**

$$MNCI = (OB + EF)/2$$

*OB = present tendency (volume of orders)*

*EF = future tendency (number of employees)*

### **Manufacturing Confidence Indicator (MCI)**

$$MCI = (PF + OB - SF)/4$$

*PF = future tendency (volume of production)*

*OB = present tendency (total volume of orders for domestic market and export market)*

*SF = present tendency (stocks of finished goods) (inverted)*

### **Electricity and Water Confidence Indicator (ECI)**

$$ECI = (OB + EF)/2$$

*OB = present tendency (volume of orders)*

*EF = future tendency (number of employees)*

### **Construction Confidence Indicator (CCI)**

$$CCI = (OB + EF)/2$$

*OB = present tendency (volume of orders) (contracts)*

*EF = future tendency (number of employees)*

### **Wholesale Trade Confidence Indicator (WCI)**

$$WCI = (BS - S + BF)/3$$

*BS = current business situation*

*S = present tendency (stocks of finished goods) (inverted)*

*BF = future tendency (business situation)*

### **Retail Trade Confidence Indicator (RCI)**

$$RCI = (BS - S + BF)/3$$

*BS = current business situation*

*S = present tendency (stocks of finished goods) (inverted)*

*BF = future tendency (business situation)*

### **Accommodation Confidence Indicator (ACCI)**

$$ACCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

### **Transportation and Storage Confidence Indicator (TCI)**

$$TCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

### **Communications Confidence Indicator (CMCI)**

$$CMCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

### **Finance Confidence Indicator (FCI)**

$$FCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

### **Insurance Confidence Indicator (INCI)**

$$INCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Real Estate Confidence Indicator (RECI)**

$$RECI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Information and Communications Technology Confidence Indicator (ICTCI)**

$$ICTCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Food and beverage Confidence Indicator (FBCI)**

$$FBCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Education Confidence Indicator (EDUCI)**

$$EDUCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Administrative and Support Service Confidence Indicator (ASCI)**

$$ASCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Professional Confidence Indicator (PCI)**

$$PCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Health Confidence Indicator (HCI)**

$$HCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Other Services Indicator (OSCI)**

$$OSCI = (BS + CD + ED)/3$$

*BS = current business situation*

*CD = present tendency (volume of demand)*

*ED = future tendency (volume of demand)*

**Confidentiality Requirements**

The survey is conducted under provisions of the Statistics Act 1965 (Revised 1989) which provides that the contents of individual returns are confidential and will not be divulged to any person.

**Rounding**

The sum of net balances at sector level may differ due to rounding.



**Kalendar Awalan Keluaran Statistik Kecenderungan Perniagaan  
Suku Pertama - Suku Keempat 2026**

*Advance Release Calendar for Business Tendency Statistics  
First Quarter - Fourth Quarter 2026*

Suku Tahun Rujukan / Reference Quarter	Tarikh / Date
<b>Suku Pertama 2026</b> <i>First Quarter 2026</i>	<b>27 Februari 2026</b> <i>27 February 2026</i>
<b>Suku Kedua 2026</b> <i>Second Quarter 2026</i>	<b>26 Mei 2026</b> <i>26 May 2026</i>
<b>Suku Ketiga 2026</b> <i>Third Quarter 2026</i>	<b>27 Ogos 2026</b> <i>27 August 2026</i>
<b>Suku Keempat 2026</b> <i>Fourth Quarter 2026</i>	<b>30 November 2026</b> <i>30 November 2026</i>

**Nota / Notes:**

**Tarikh siaran tertakluk kepada pindaan.**

*Release dates are subject to change.*

February							May							August							November						
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7						1	2							1	1	2	3	4	5	6	7
8	9	10	11	12	13	14	3	4	5	6	7	8	9	2	3	4	5	6	7	8	8	9	10	11	12	13	14
15	16	17	18	19	20	21	10	11	12	13	14	15	16	9	10	11	12	13	14	15	15	16	17	18	19	20	21
22	23	24	25	26	27	28	17	18	19	20	21	22	23	16	17	18	19	20	21	22	22	23	24	25	26	27	28
							24	25	26	27	28	29	30	23	24	25	26	27	28	29	29	30					
							31							30	31												

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