



MINISTRY OF ECONOMY  
DEPARTMENT OF STATISTICS MALAYSIA

## MEDIA STATEMENT

### MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES NOVEMBER 2025

#### **The Leading Index increased 0.2 per cent in November 2025: economic momentum remained steady supported by domestic demand**

**PUTRAJAYA, 23 JANUARY 2026** – Malaysia's economic outlook moderated in November 2025, with the Leading Index (LI) recording 0.2 per cent, reaching 113.2 points as compared to 113.0 points in the corresponding period of the previous year (**Exhibit I**), as reported by the Department of Statistics Malaysia (DOSM). Details of this performance are contained in the publication **Malaysia Economic Indicators: Leading, Coincident and Lagging Indices for November 2025**, released today. The LI provides an early indication of turning points in the business cycle and the near term direction of the economy.

Commenting on the latest LI performance, the Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin, said, "The Number of Housing Units Approved for Construction was the main contributor to the increase this month with 67.5 per cent, alongside the Real Money Supply, M1 (5.5%), which remained stable. Collectively, these performances suggest that domestic activities continue to support the overall economic momentum despite signs of moderation. On a month-on-month basis, the LI declined 2.4 per cent, influenced by the Real Imports of Semi Conductors (-0.9%) and Real Imports of Other Basic Precious & Other Non-ferrous Metals (-0.7%)."

The smoothed long-term trend of the LI in November 2025 was below 100.0 points (**Exhibit II**). Malaysia's economy is expected to continue expanding in the near future, albeit at a softer pace with domestic demand remains as the backbone of growth. Nevertheless, external uncertainty poses potential downside risks that could weigh on Malaysia's overall economic prospects.

During the same period, the Coincident Index (CI) which reflects the current economic conditions, rose to 129.3 points with an annual growth of 2.1 per cent, indicating the continuation of expanding economic activity. This growth was underpinned by the strong performance of all components for the tenth consecutive month, with the Real Contributions of the Employees Provident Fund (EPF) increasing by 0.8 per cent as

the main driver. In contrast, on a month-on-month basis, the CI edged down by 0.5 per cent, influenced by more moderate movements in several components, particularly the Industrial Production Index and Real Contributions to the EPF, both of which posted decreases of 0.2 per cent.

The Department of Statistics Malaysia (DOSM) is conducting the Economic Census 2026 (BE2026), themed “Data Nadi Ekonomi Rakyat”. The sixth Economic Census, running from 5<sup>th</sup> January to 31<sup>st</sup> October 2026. BE2026 aims to collect comprehensive, structured data from all registered and unregistered business establishments in Malaysia to assess the nation’s economic performance, structure and characteristics in an evidence-based manner.

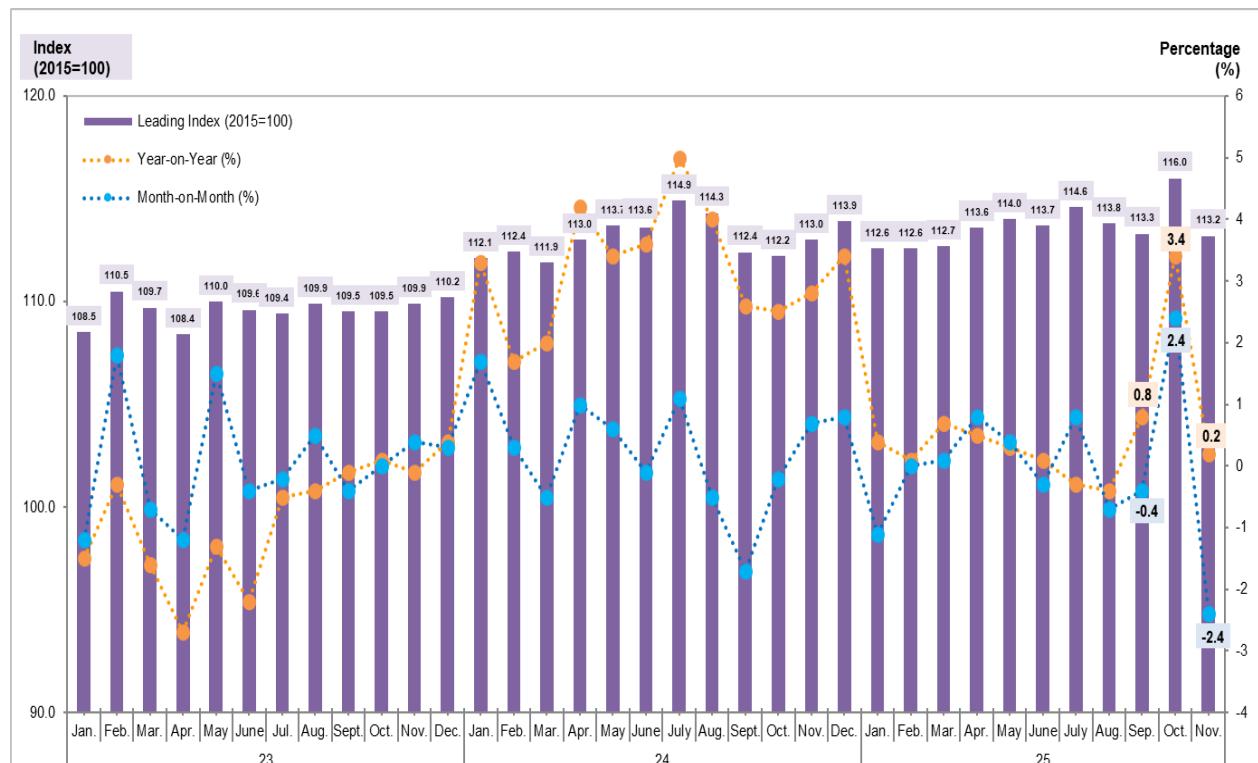
Malaysia has, for the first time, successfully secured the top position globally in the biennial Open Data Inventory (ODIN) 2024/25 report released by Open Data Watch (ODW), surpassing 197 other countries. This achievement marks a significant leap from its 67<sup>th</sup> position in the ODIN 2022/23 assessment.

OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

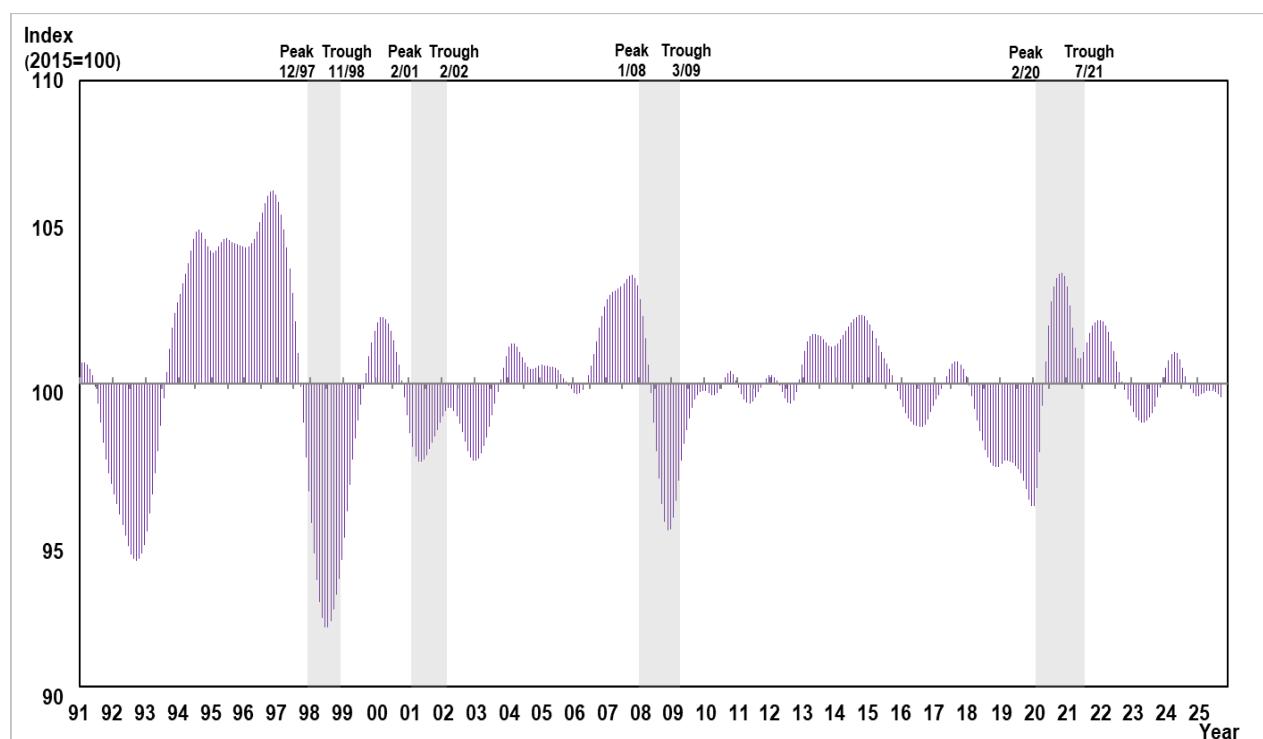
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**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
DEPARTMENT OF STATISTICS MALAYSIA  
23 JANUARY 2026**

**Exhibit I: Leading Composite Index**



**Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle**



### Exhibit III: Annual Changes of Leading Index Components

