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MEDIA STATEMENT

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MONTHLY RUBBER STATISTICS, MALAYSIA OCTOBER 2024

Malaysia natural rubber production increased by 20.6 per cent in October 2024

PUTRAJAYA, DECEMBER 12, 2024 – The Department of Statistics, Malaysia (DOSM) today released the **Monthly Rubber Statistics, Malaysia, October 2024**. This publication consists of statistics on production, imports, exports, domestic consumption, stocks, prices, number of employees, salaries & wages and productivity of rubber estates.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, Natural Rubber (NR) production increased by 20.6 per cent in October 2024 (38,400 tonnes) as compared to September 2024 (31,847 tonnes). Year-on-year comparison showed that the production of NR increased by 16.6 per cent (October 2023: 32,944 tonnes). Production of NR in October 2024 for Malaysia was mainly contributed by smallholders sector (88.6%) as compared to estates sector (11.4%).

Total stocks of NR in October 2024 increased by 1.9 per cent to 134,844 tonnes as compared to 132,391 tonnes in September 2024. Rubber processors factory contributed 88.1 per cent of the stocks followed by rubber consumers factory (11.8%) and rubber estates (0.1%).

Exports of Malaysia's NR amounted to 48,151 tonnes in October 2024, increased 20.6 per cent as against September 2024 (39,930 tonnes). P.R. China remained as the main destination for NR exports which accounted 43.2 per cent of total exports in October 2024 followed by Germany (9.8%), the United Arab Emirates (9.2%), the United States of America (4.8%) and Portugal (2.8%). The exports performance was contributed by NR-based product such as gloves, tyre, tube and rubber thread. Gloves were the main exports of rubber-based products with a value of RM1.5 billion in October 2024, an increase of 21.8 per cent as compared to September 2024 (RM1.2 billion).

Analysis of the average monthly price showed that Concentrated Latex recorded an increase of 9.8 per cent (October 2024: 746.36 sen per kg; September 2024: 679.65 sen per kg) while Scrap increased by 7.4 per cent (October 2024: 738.01 sen per kg; September 2024: 687.01 sen per kg). Trend of prices for all Standard Malaysian Rubber (S.M.R) increased between 6.2 per cent and 9.7 per cent. The World Bank Commodity Price Data reported the prices for TSR 20 (Technically Specified Rubber) has increased 5.4 per cent (from USD1.91/kg to USD2.01/kg) and SGP/MYS (Singapore/Malaysia) decreased 0.7 per cent (from USD2.65/kg to USD2.63/kg).

According to the Malaysia Rubber Board Digest published in October 2024, the Kuala Lumpur rubber market ruled mixed during the review period with SMR 20 prices moving within the tight range and declining slightly towards month end. Generally, the market sentiment was supported by the shortage of global NR supply due to adverse weather forecasts in major producing NR countries, brighter NR demand outlook reported by the Association of Natural Rubber Producing Countries (ANRPC), and as traders digested the latest report by the International Monetary Fund (IMF).

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on 20th October each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.

Chart 1: Production and domestic consumption of natural rubber October 2023, September - October 2024
(‘000 tonnes)

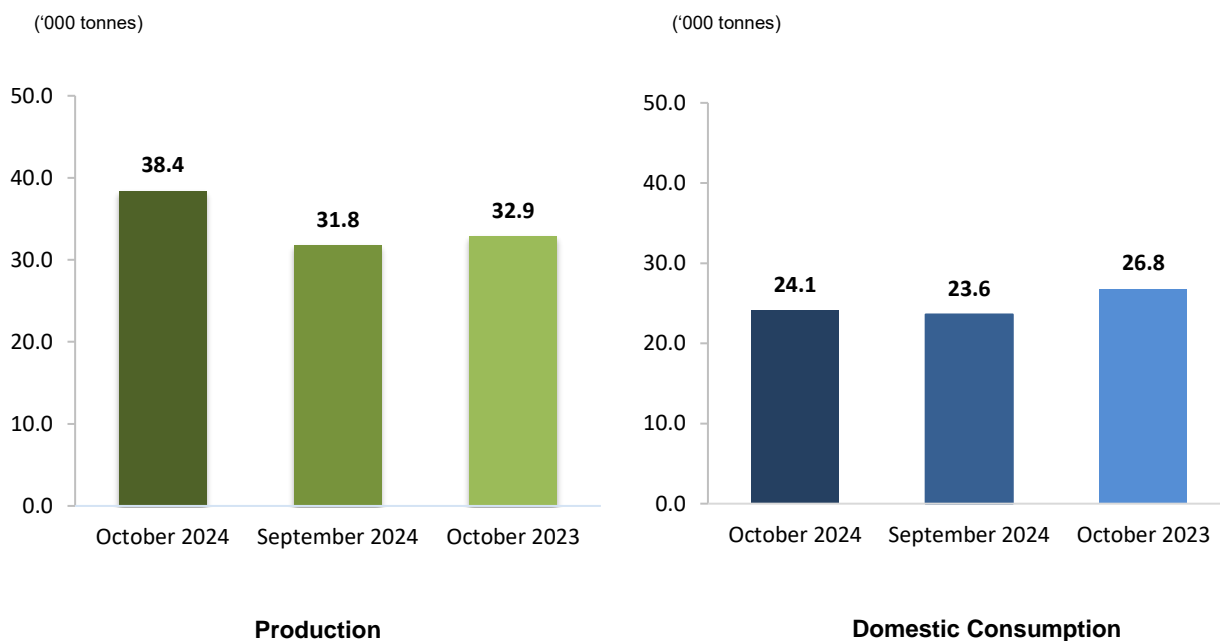
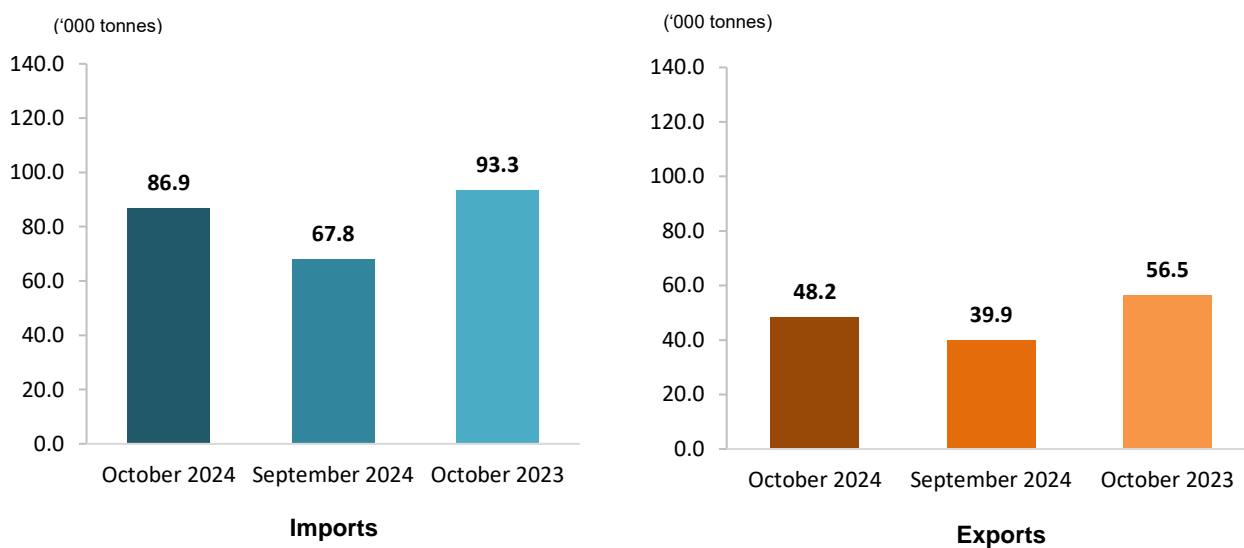


Chart 2: Imports and exports of natural rubber October 2023, September - October 2024
(‘000 tonnes)



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**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
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