



MEDIA STATEMENT

MINISTRY OF ECONOMY
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ECONOMIC CENSUS 2023 - YOUTH-OWNED STATISTICS

Youth-owned establishments generated RM80.7 billion in gross output across 71.1 thousand establishments in 2022.

PUTRAJAYA, JUNE 19, 2025 – Malaysia's youth-owned establishments generated RM80.7 billion in gross output across 71.1 thousand establishments in 2022. The Department of Statistics Malaysia (DOSM) today released the **Youth-Owned Statistics**, based on the Economic Census 2023, which highlights the performance of youth-owned establishments across various economic sectors. Key statistics include data on gross output, value added, intermediate input, number of persons engaged, salaries and wages and fixed assets presented at both the national and state levels.

Commenting on the overall performance of youth-owned establishments in 2022, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician of Malaysia, reported that 71,112 youth-owned establishments were recorded, representing 6.5 per cent of all business establishments in the country. These establishments collectively engaged 374,843 persons and paid out RM12.0 billion in salaries and wages. They also generated RM80.7 billion in gross output, contributed RM44.8 billion in value added, and recorded RM35.9 billion in intermediate input. In addition, they held RM32.2 billion in fixed assets, underscoring the expanding economic presence of youth entrepreneurship within Malaysia's business landscape.

According to the Chief Statistician, "The Services sector dominated youth-owned establishments, accounting for 97.6 per cent or 69,450 establishments. This sector also contributed the highest gross output (RM69.4 billion), value added (RM41.6 billion), and number of persons engaged (350,698 persons). The Manufacturing sector followed with 395 establishments and a gross output of RM9.0 billion, while the Agriculture and Construction sectors recorded 507 and 760 establishments, respectively, contributing modestly to the overall gross output and number of persons engaged.

He added, “Youth-owned establishments paid RM12.0 billion in salaries and wages, representing 3.4 per cent of the total, with the Services sector again leading at RM11.3 billion in 2022. The total value of fixed assets owned by youth entrepreneurs stood at RM32.2 billion, or 1.6 per cent of total fixed assets in the economy. Of this, the Services sector accounted for 93.7 per cent, with the remainder contributed by the Manufacturing, Agriculture, and Construction sectors.”

Elaborating further, Dato' Sri Dr. Mohd Uzir Mahidin said, “Small and Medium Enterprises (SMEs) formed the backbone of youth-owned activity, with 69,990 youth-owned SMEs representing 98.4 per cent of all youth-owned establishments. These SMEs have a notable economic impact, generating RM54.8 billion in gross output and RM32.0 billion in value added, with 323,312 persons engaged (86.3%). Salaries and wages paid amounted to RM9.7 billion, while the value of fixed assets reached RM 23.6 billion in 2022, reflecting the growing maturity and long-term commitment of youth-owned establishments.

At the state level, Selangor recorded the highest number of establishments at 19,888, which accounted for 45.3 per cent of youth-owned gross output. The state also reported the highest number of persons engaged at 95,817, along with the highest total salaries and wages paid, amounting to RM4.1 billion. Meanwhile, Wilayah Persekutuan Kuala Lumpur ranked second with 9,649 establishments (13.6%) and a gross output of RM14.4 billion (17.9%).

The majority of youth-owned establishments (96.1%) were owned by Malaysian citizens, and male employees made up 59.1 per cent of the total persons engaged. These findings offer valuable insight into the demographic trends within youth entrepreneurship and emphasise the need for inclusive policies, particularly to encourage greater participation among women.”

Dato' Sri Dr. Mohd Uzir Mahidin concluded, “The Economic Census 2023 highlights the increasing economic contribution of youth-owned establishments in Malaysia. These establishments play an important role, particularly in the Services sector, while also gaining ground in the Manufacturing, Agriculture, and Construction sectors. The concentration of youth-owned establishments in urban and economically advanced states, along with their growing diversity, signals potential for continued expansion. Moving forward, targeted support and policy interventions will be essential to fully harness the potential of youth entrepreneurship as a driver of innovation and economic growth.”

ASEAN-Malaysia 2025 Chairmanship: The Department of Statistics Malaysia (DOSM) will chair the 15th ASEAN Community Statistical System Committee (ACSS15) which aims to strengthen the statistical cooperation towards sustainable regional development.

Malaysia, for the first time, ranked as number one (1) globally in the biennial Open Data Inventory (ODIN) 2024/25 report released by Open Data Watch (ODW), surpassing 198 other countries. This achievement marks a significant leap from its 67th position in the ODIN 2022/23 assessment.

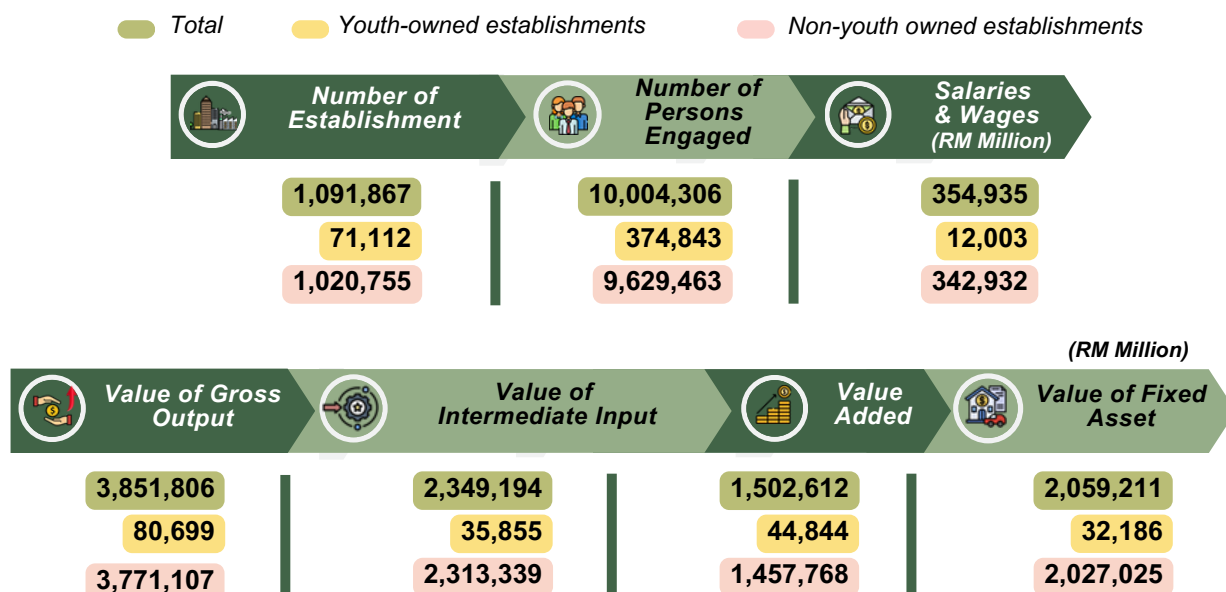
The Government of Malaysia has declared October 20th as National Statistics Day (MyStats Day), with the theme 'Statistics is the Essence of Life'. Meanwhile, the Fourth World Statistics Day will be celebrated on 20th October 2025, with the theme 'Driving Change with Quality Statistics and Data for Everyone'.

OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

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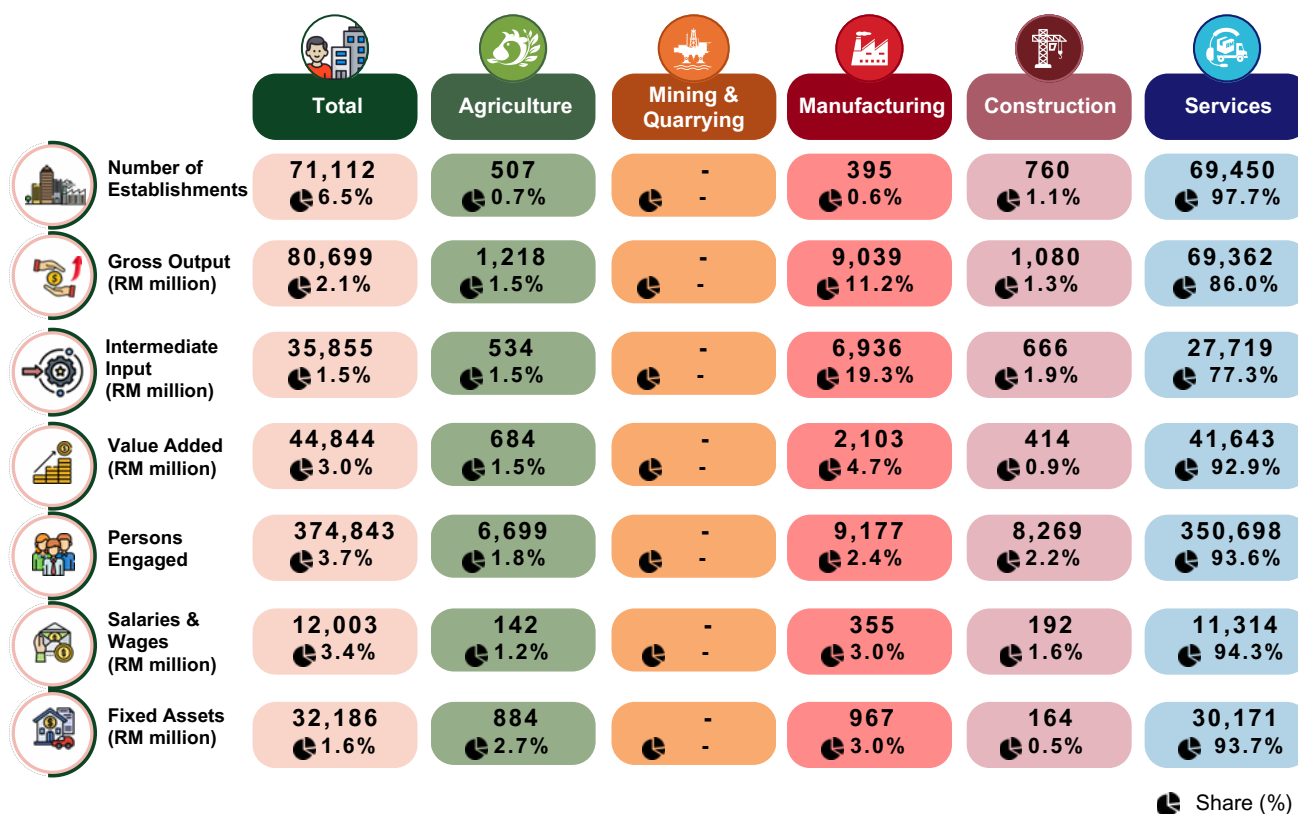
**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
DEPARTMENT OF STATISTICS MALAYSIA
19th JUNE 2025**

Exhibit 1: Main Statistics of Youth-owned Statistics, 2022



Source: Economic Census 2023, Department of Statistics Malaysia (DOSM)

Exhibit 2: Youth-Owned Establishments by Sector, 2022



Note: There were no youth-owned establishments operating in the Mining and Quarrying sector.

Source: Economic Census 2023, Department of Statistics Malaysia (DOSM)