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MEDIA STATEMENT

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

Block C6 & C7, Complex C,
Federal Government Administrative Centre, Precinct 1,
62514, Federal Territory Putrajaya
Telephone no. : 03 - 8090 4681

EXTERNAL TRADE INDICES, MALAYSIA, JANUARY 2025

***Malaysia's Terms of Trade edged up 0.6 per cent in January 2025,
mainly contributed by animal & vegetable oils & fats.***

PUTRAJAYA, FEBRUARY 28, 2025 – Malaysia's export prices in January 2025 edged up by 0.3 per cent from 150.7 points in the previous month to 151.2 points. In addition, import prices fell 0.2 per cent from 128.0 per cent to 127.7 points while Malaysia's terms of trade rose 0.6 per cent month-on-month to 118.4 points in January 2025 as reported today in **EXTERNAL TRADE INDICES (2010=100), JANUARY 2025**. This publication presents the unit value index, volume index and terms of trade for 10 commodity sections of merchandise products in accordance with the Standard International Trade Classification (SITC).

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin highlighted, the export unit value index went up by 0.3 per cent in January 2025 as compared to the previous month. This increase was primarily driven by an increment in the indices of animal & vegetable oils & fats (+4.0%), miscellaneous manufactured articles (+0.8%) and mineral fuels (+0.7%). However, the export volume index decreased by 11.6 per cent in line with the decrement in the index of animal & vegetable oils & fats (-19.3%), miscellaneous manufactured articles (-13.6%) and machinery & transport equipment (-13.1%). The seasonally adjusted export volume index edged down by 2.9 per cent from 163.8 points to 159.1 points. Referring to the annual comparison, the unit value index went up by 2.7 per cent and volume index went down by 2.4 per cent.

The index of chemicals (-0.5%), machinery & transport equipment (-0.4%) and mineral fuels (-0.3%) all contributed to a 0.2 per cent decrease in the import unit value index in January 2025. However, the import volume index rose by 0.1 per cent in January 2025 as compared to the previous month, contributed by the increment in the index of inedible crude materials (+12.4%), food (+6.8%) and machinery & transport equipment (+3.9%). The seasonally adjusted import volume index went up by 5.7 per cent from 201.5 points to 212.9 points. A year-on-year comparison showed that the unit value index slipped by 0.7 per cent and volume index up by 6.9 per cent.

Malaysia's terms of trade expanded 0.6 per cent month-on-month to 118.4 points in January 2025, driven by the increase in the index of animal & vegetable oils & fats (+5.0%), food (+1.2%) and chemicals (+1.1%). Meanwhile, Malaysia's terms of trade climbed 3.4 per cent year-on-year from 114.5 points in January previous year.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate user's analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life".

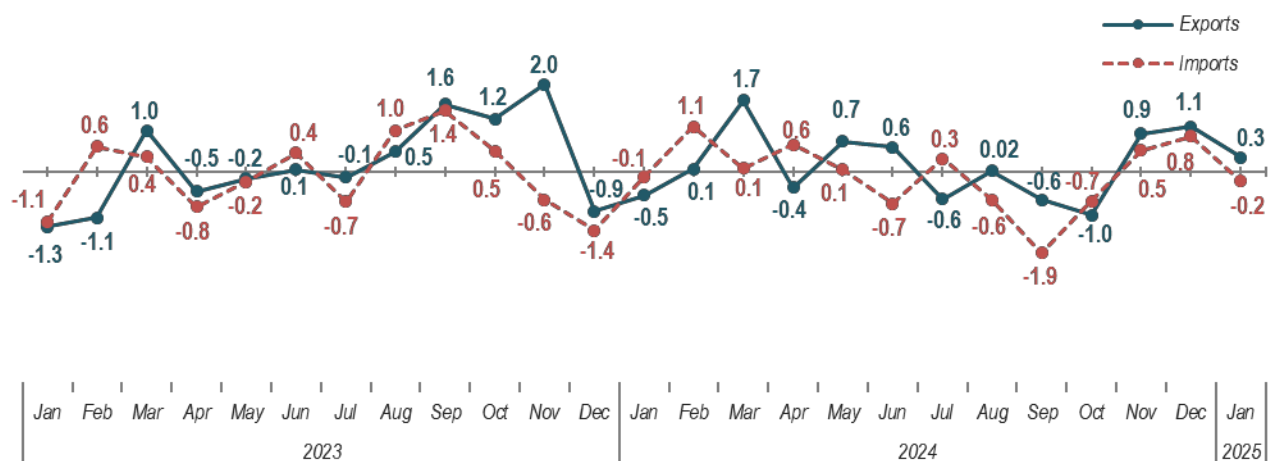


Chart 1: Month-on-Month Percentage Change of Export & Import Unit Value Indices
January 2023 – January 2025

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