

MEDIA STATEMENT



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VOLUME INDEX OF WHOLESALE & RETAIL TRADE, MALAYSIA, FOURTH QUARTER 2024

***Wholesale & retail trade volume index grew 4.4 per cent in the
fourth quarter of 2024***

PUTRAJAYA, 12 FEBRUARY 2025 – Volume index of Wholesale & retail trade Malaysia registered a growth of 4.4 per cent year-on-year to reach 159.9 points in fourth quarter of 2024. This is reported by Department of Statistics Malaysia (DOSM) in today's release of ***VOLUME INDEX OF WHOLESALE & RETAIL TRADE (2015=100), FOURTH QUARTER 2024***. This report also presents statistics on volume index of Wholesale & Retail Trade by sub-sector.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia in a statement today said, "The year-on-year increase of 4.4 per cent was attributed to Wholesale trade sub-sector which grew 5.3 per cent to 145.9 points. This was followed by Retail trade and Motor vehicles which increased 4.2 per cent and 2.5 per cent, respectively. For quarter-on-quarter comparison,

volume index rose 1.0 per cent, supported by Motor vehicles (2.5%) and Retail trade (1.6%).”

For performance across sub-sectors, Dato’ Sri Dr. Mohd Uzir Mahidin added to note that, “The positive growth of 5.3 per cent in volume index of Wholesale trade was led by Wholesale of agricultural raw materials & live animals with 11.8 per cent, followed by Non-specialised wholesale trade (8.3%), Wholesale on a fee or contract basis (7.8%), Wholesale of machinery, equipment & supplies (7.6%), Wholesale of food, beverages & tobacco (5.0%), and Other specialized wholesale (4.9%). Conversely, for quarterly comparison, this sub-sector inched down -0.2 per cent compared to the previous quarter.”

Commenting further on the performance of volume index of Retail trade, he pointed out that the positive growth of 4.2 per cent in Retail trade was contributed by Retail sales of automotive fuel with 7.0 per cent. Other notable contributors included Retail sales of food, beverages & tobacco (6.3%), Retail sales via stalls & markets (5.4%), Retail sales not in stores, stalls or markets (5.0%), Retail sales in non-specialised stores (4.4%), and Retail sales in specialised stores (3.9%). On a quarterly basis, Retail Trade showed an increase of 1.6 per cent.

Dato’ Sri Dr. Mohd Uzir Mahidin added to note that, “Volume index of Motor vehicles recorded a positive growth of 2.5 per cent, driven by Sales, maintenance & repair of motorcycles with 15.5 per cent. This was followed by Sales of motor vehicles parts & accessories and Maintenance & repair of motor vehicles with 8.7 per cent and 2.8 per cent, respectively. For quarterly comparison, volume index of Motor vehicles posted a positive growth of 2.5 per cent as compared to the previous quarter.”

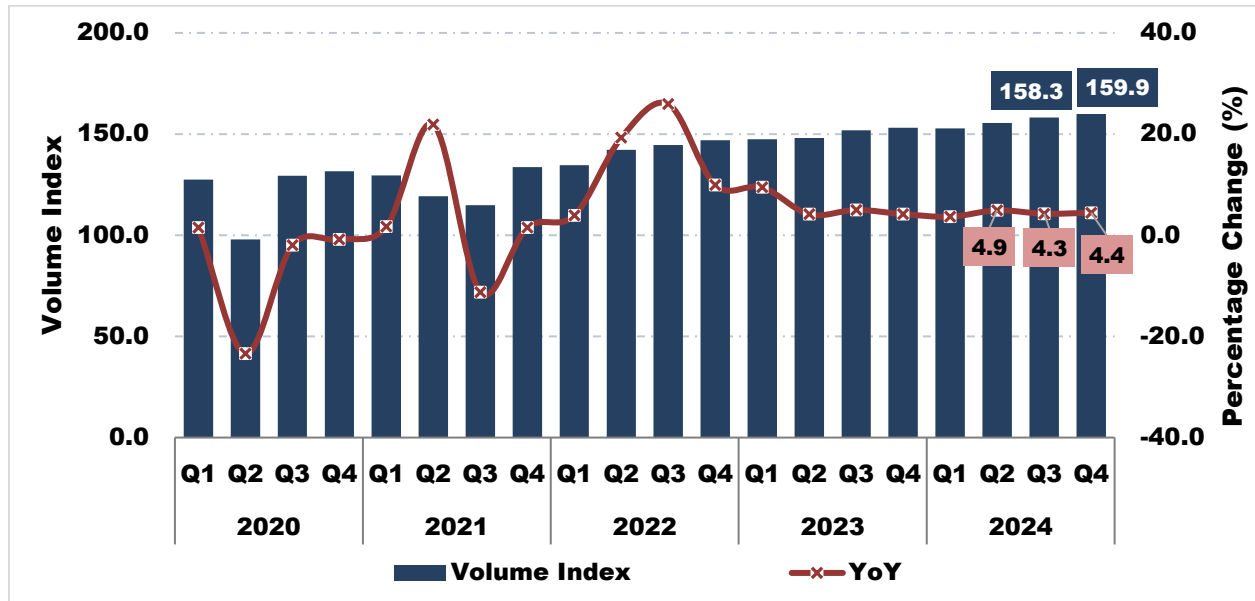
“In contrast, for seasonally adjusted volume index, Wholesale & retail trade declined -3.0 per cent as against the third quarter of 2024, due to negative growth in all groups, mainly in Motor vehicles sub-sector with -16.0 per cent,” he explained.

For performance of this sector for the overall year of 2024, the volume index rose 4.3 per cent to reach 156.6 points. The growth was supported by Motor vehicles sub-sector which grew 4.9 per cent to record 135.5 points. This was followed by Retail trade and Wholesale trade with 4.4 per cent and 4.1 per cent, respectively.

DOSM has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is “Statistics is the Essence of Life.”

Chart 1: Volume index of Wholesale & retail trade



Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA

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