



MEDIA STATEMENT

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

Block C6 & C7, Complex C,
Federal Government Administrative Centre, Precinct 1,
62514, Federal Territory Putrajaya
Telephone no. : 03 - 8090 4681

SERVICES PRODUCER PRICE INDEX, MALAYSIA

FOURTH QUARTER 2024

The Services Producer Price Index continued to increase by 0.5 per cent in the Fourth Quarter of 2024

PUTRAJAYA, February 6th, 2025 – The Department of Statistics, Malaysia today released a report of the **SERVICES PRODUCER PRICE INDEX (SPPI), FOURTH QUARTER 2024**, which measures changes in producer prices for Malaysia's domestic services sector. The SPPI continued its upward trend, rising by 0.5 per cent in the fourth quarter of 2024, as compared to 0.3 per cent in the previous quarter, reflecting a rise in services sector pricing.

The Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin explained, in the statement, “The Arts, Entertainment & Recreation index increased by 6.1 per cent as compared to a 5.4 per cent rise in the previous quarter, driven by Other Entertainment & Recreation Activities (1.9%). Meanwhile, the Accommodation and Food & Beverage Service Activities index continued to increase by 3.1 per cent (Q3 2024: 2.4%), supported by increases in Restaurants and Mobile Food Service Activities (3.4%) and Beverage Service Activities (3.2%) indices. The Education index rose by 0.8 per cent, maintaining the same pace as in the previous quarter, due to Secondary Education (1.7%). Additionally, both Health and Professional indices saw an incline of 0.4 per cent.”

Dato' Sri Dr. Mohd Uzir Mahidin also added that, “Conversely, the Transportation index posted a decrease of 2.4 per cent (Q3 2024: -2.0%), mainly due to the Air Passenger Transportation index (-9.5%). Similarly, the Real Estate Activities index recorded a slight decrease of 0.2 per cent, while the Information & Communication index edged down by 0.1 per cent, influenced by a decline in the Wireless Telecommunications Activities (-0.2%).”

The Chief Statistician Malaysia further elaborated that, “On a quarter-on-quarter basis, SPPI increased by 0.3 per cent, as compared to 0.1 per cent in the third quarter of 2024. This was driven by increases in Accommodation and Food & Beverage Service Activities (1.1%) and Arts, Entertainment & Recreation (0.9%) indices. Additionally, both Professional and Health indices saw a modest rise of 0.2 per cent, while the Education index edged up by 0.1 per cent. Meanwhile, Information & Communication and Real Estate Activities indices remained unchanged. However, the Transportation index experienced a decline of 0.6 per cent.”

Dato' Sri Dr. Mohd Uzir Mahidin also summarised that the SPPI posted a marginal increase of 0.7 per cent in 2024, as compared to a 2.1 per cent rise in 2023. The increase was primarily driven by the Arts, Entertainment & Recreation index (6.7%), followed by Accommodation and Food & Beverage Service Activities (2.6%) and Education (0.8%) indices. Other subsectors that recorded an increase included Health and Real Estate indices, both rising by 0.3 per cent, while the Professional index rose by 0.2 per cent. In contrast, the Transportation index declined by 1.4 per cent, whereas the Information & Communication index remained unchanged.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is “Statistics is the Essence of Life”.

Table 1: Services Producer Price Index, Fourth Quarter of 2024

Subsector	Index			Percentage Change (%)			
	Q4 2023	Q3 2024	Q4 2024	Q4 2024/ Q3 2024	Q4 2024/ Q4 2023	2023	2024
TOTAL	115.5	115.8	116.1	0.3	0.5	2.1	0.7
Transportation	110.4	108.3	107.7	-0.6	-2.4	2.9	-1.4
Accommodation and Food & Beverage Service Activities	152.7	155.7	157.4	1.1	3.1	5.6	2.6
Information & Communication	101.1	101.0	101.0	0.0	-0.1	0.0	0.0
Real Estate Activities	127.6	127.3	127.3	0.0	-0.2	0.2	0.3
Professional	104.5	104.7	104.9	0.2	0.4	0.4	0.2
Education	118.4	119.2	119.3	0.1	0.8	1.0	0.8
Health	107.9	108.1	108.3	0.2	0.4	0.3	0.3
Arts, Entertainment & Recreation	108.6	114.2	115.2	0.9	6.1	2.3	6.7

Chart 1: Quarterly Services Producer Price Index, Q1 2021 – Q4 2024

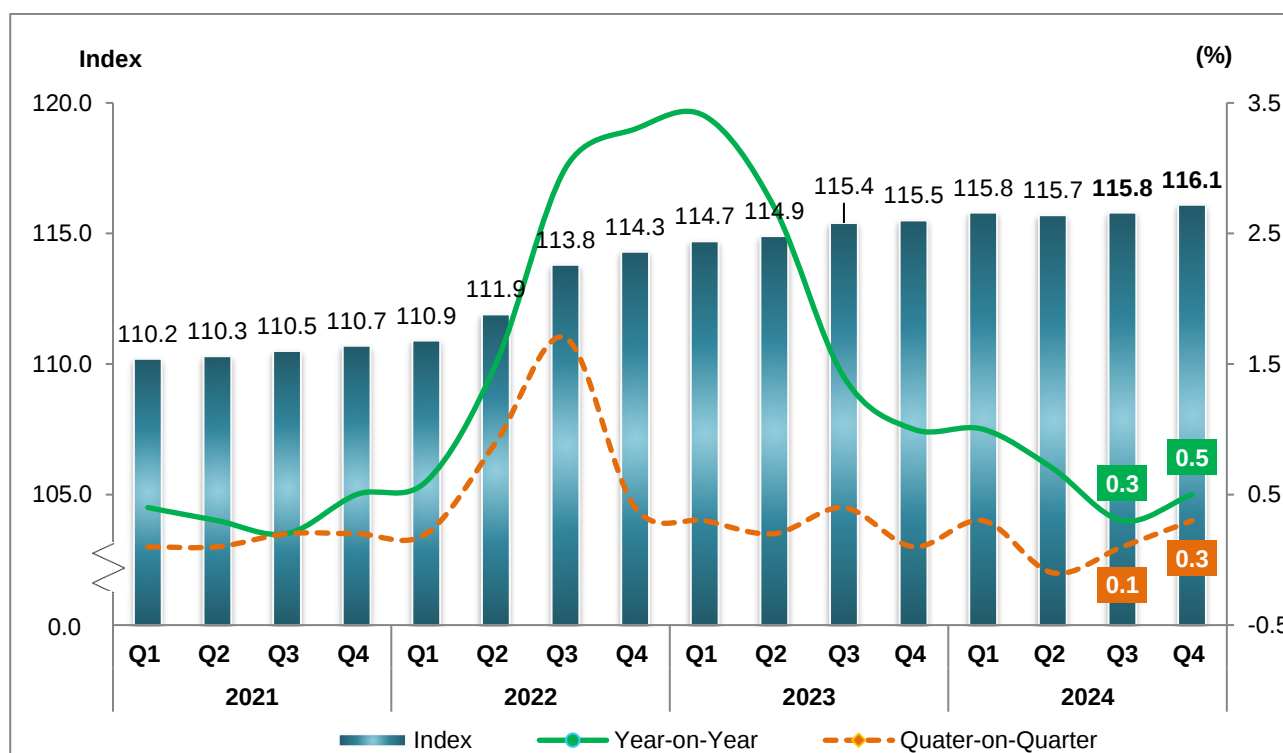
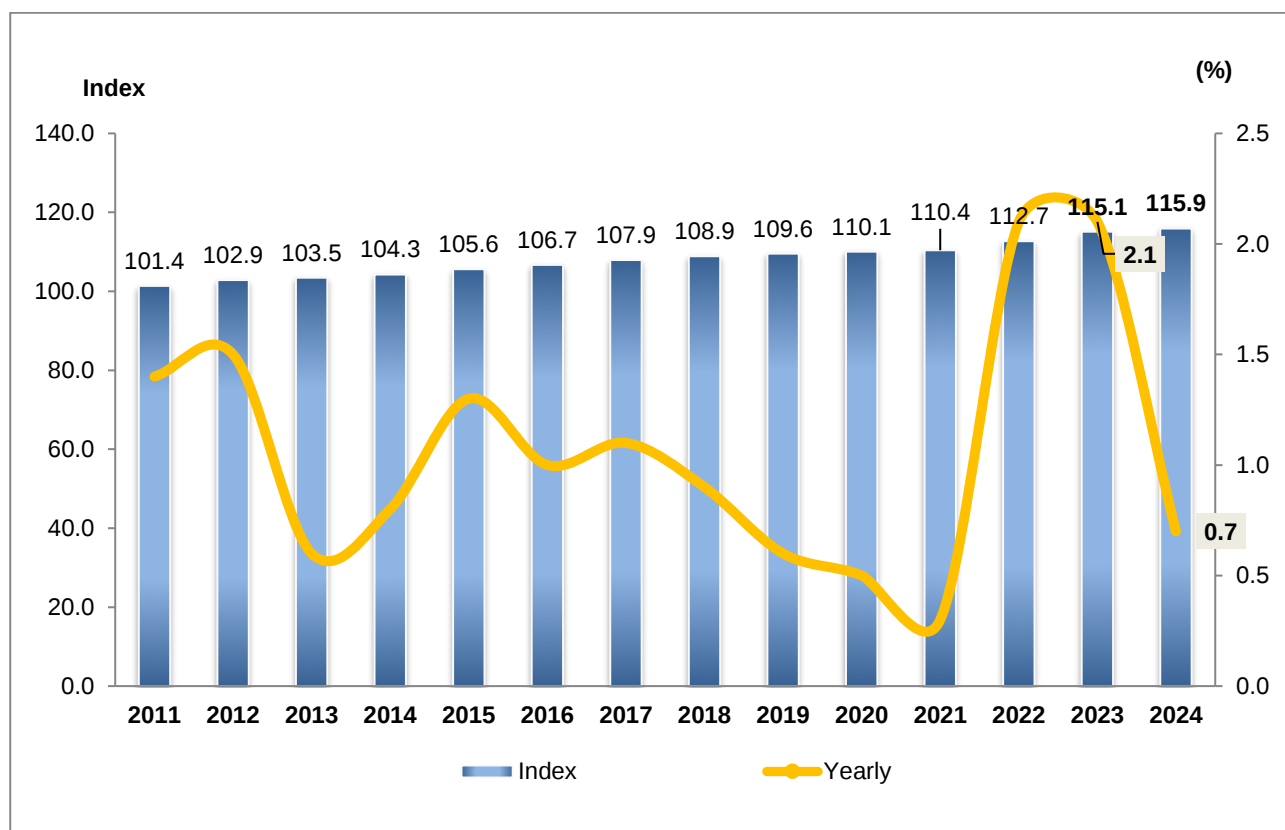


Chart 2: Annual Services Producer Price Index, 2011 - 2024



Released by:

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