

Embargo: Only to be published or disseminated at 1200 hour, Tuesday, January 28th 2025



MEDIA STATEMENT

MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

Block C6 & C7, Complex C,
Federal Government Administrative Centre, Precinct 1,
62514, Federal Territory Putrajaya
Telephone no. : 03 - 8090 4681

EXTERNAL TRADE INDICES, MALAYSIA, DECEMBER 2024

Malaysia's export and import prices edged up by 1.1 per cent and 0.9 per cent in December 2024, respectively influenced by oil-based commodities & mineral fuels.

PUTRAJAYA, JANUARY 28, 2025 – Malaysia's export prices in December 2024 edged up by 1.1 per cent from 149.1 points in the previous month to 150.7 points. Likewise, import prices increased 0.9 per cent from 126.9 per cent to 128.0 points and Malaysia's terms of trade rose 0.2 per cent month-on-month to 117.7 points in December 2024 as reported today in **EXTERNAL TRADE INDICES (2010=100), DECEMBER 2024**. This publication presents the unit value index, volume index and terms of trade for 10 commodity sections of merchandise products in accordance with the Standard International Trade Classification (SITC).

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin highlighted that the export unit value index went up by 1.1 per cent in December 2024 as compared to the previous month. This increase was primarily driven by an increment in the indices of animal & vegetable oils & fats (+8.3%), mineral fuels (+0.7%) and machinery & transport equipment (+0.5%). At the same time, the export volume index also increased by 8.5 per cent in line with the increment in the index of mineral fuels (+13.0%), machinery & transport equipment (+12.7%) and manufactured goods (+11.6%). The seasonally adjusted export volume index expanded by 3.1 per cent from 159.0 points to 163.9 points. Referring to the

annual comparison, the unit value index and volume index expanded by 1.8 per cent and 14.8 per cent.

The index of mineral fuels (+4.1%), food (+0.7%) and manufactured goods (+0.4%) all contributed to a 0.9 per cent increase in the import unit value index in December 2024. Likewise, the import volume index soared by 6.3 per cent in December 2024 as compared to the previous month, contributed by the increment in the index of machinery & transport equipment (+10.4%), chemicals (+7.2%) and manufactured goods (+6.0%). The seasonally adjusted import volume index rose by 1.0 per cent from 199.4 points to 201.4 points. A year-on-year comparison showed that the unit value index slipped by 0.5 per cent and volume index up by 12.5 per cent.

Malaysia's terms of trade went up 0.2 per cent month-on-month to 117.7 points in December 2024, driven by the increased in the index of animal & vegetable oils & fats (+5.3%), inedible crude materials (+3.3%) and machinery & transport equipment (+0.4%), Meanwhile, Malaysia's terms of trade climbed 2.4 per cent year-on-year from 115.0 points in December previous year.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life".

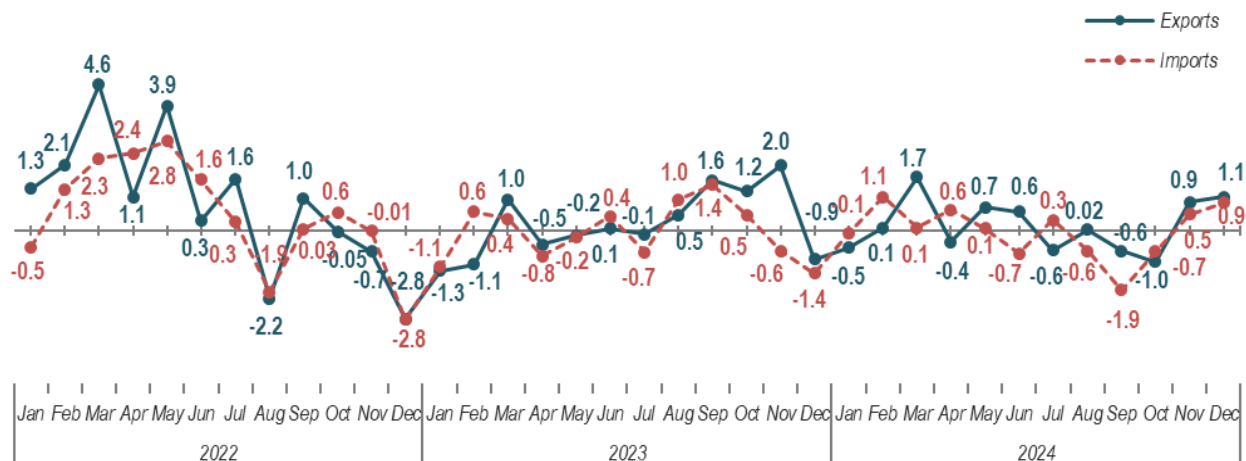


Chart 1: Month-on-Month Percentage Change of Export & Import Unit Value Indices
January 2022 – December 2024

Released by:

THE OFFICE OF CHIEF STATISTICIAN
MALAYSIA
DEPARTMENT OF STATISTICS, MALAYSIA
28 JANUARY 2025