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MEDIA STATEMENT

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MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES NOVEMBER 2024

***The Leading Index increased by 2.5 per cent in November 2024,
indicating continued economic growth***

PUTRAJAYA, JANUARY 24, 2025 – Today, the Department of Statistics Malaysia released the **Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes for November 2024**. The Leading Index (LI) provides an early indication of significant turning points in the business cycle and the direction of the economy in the near term.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin mentioned, "Malaysia's economic performance continues to show positive growth with the Leading Index (LI) recording 2.5 per cent in November 2024, reaching 112.6 points as compared to 109.9 points in the same month of the previous year (**Exhibit I**). The double-digit increase in the Bursa Malaysia Industrial Index (24.6%) has been the main contributor to this rise. On a monthly basis, the LI also showed a rebound of 1.1 per cent after experiencing a decline for three consecutive months. This positive performance was contributed by almost all components, except for the Number of Housing Units Approved (-0.2%) and the Number of New Companies Registered (-0.1%)".

*Looking at the smooth long-term trend in November 2024, the LI remains below the 100.0 points (**Exhibit II**). Although still below the trend, Malaysia's economy is expected to continue growing, supported by strong domestic demand and increasing semiconductor related exports following a sustained global demand.*

As for the current economic position, the Coincident Index (CI) maintained its positive growth by recording 1.9 per cent, reaching 126.4 points as compared to 124.1 points in the same month of the previous year. This performance reflects widespread improvement across all components of the CI. At the same time, the monthly performance of the CI marginally increased by 0.03 per cent in November 2024, supported by the rise in Real Salaries & Wages in Manufacturing and the Industrial Production Index, accounting for 0.1 per cent respectively.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life".

Released by:

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
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Exhibit I: Leading Composite Index

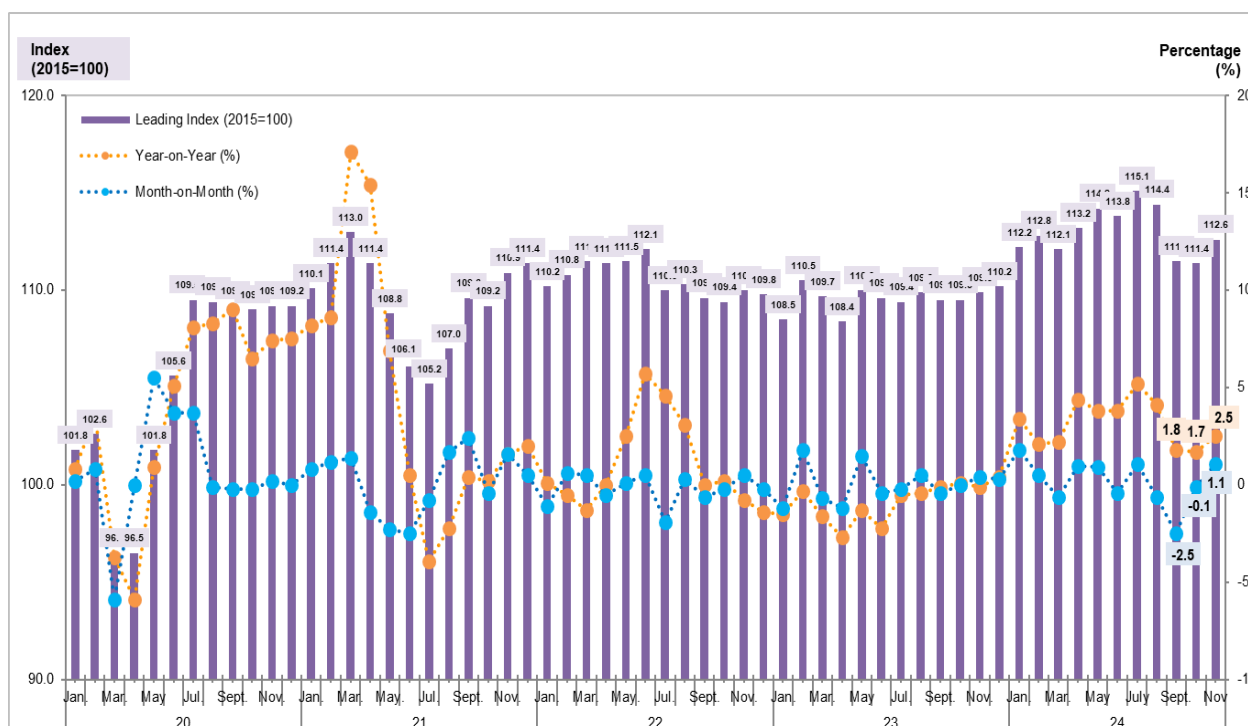


Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle

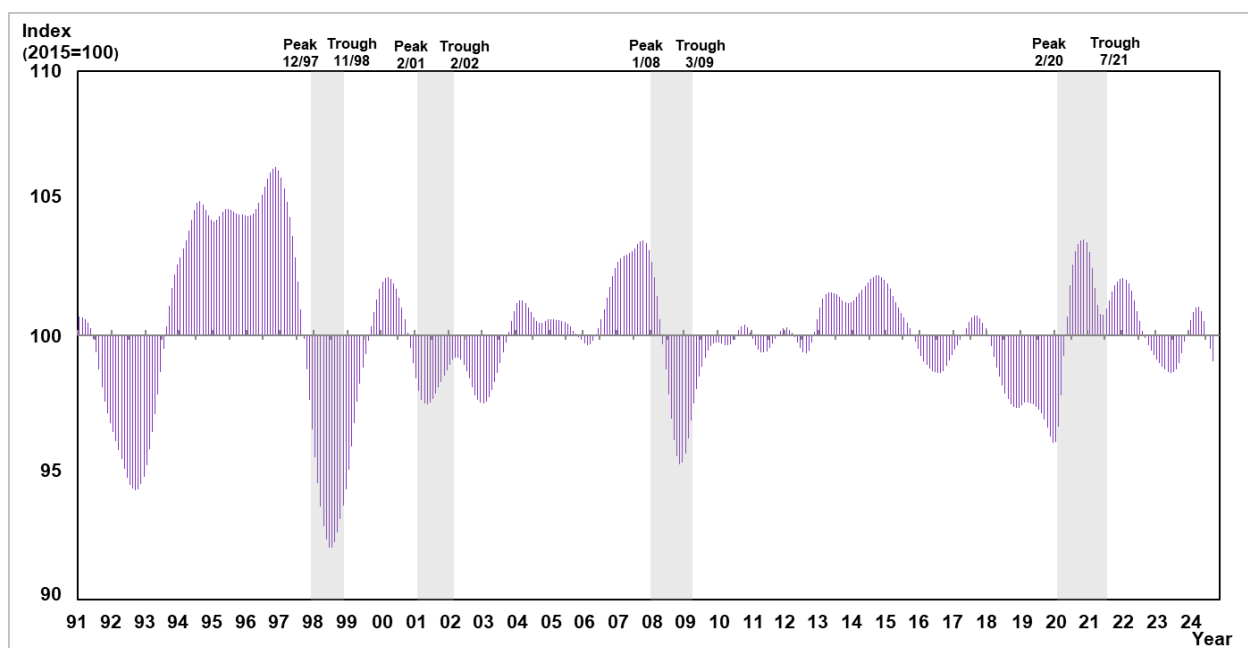


Exhibit III: Annual Changes of Leading Index Components

