MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN

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MALAYSIA'S TRADE PERFORMANCE, DECEMBER 2024

Malaysia's total trade ended 2024 on a high note with double-digit growth in exports and imports, signalling a stronger economic foundation. Total trade recorded an increase of 14.6 per cent or RM32.8 billion to reach a value of RM257.9 billion as compared to RM225.1 billion in the previous year.

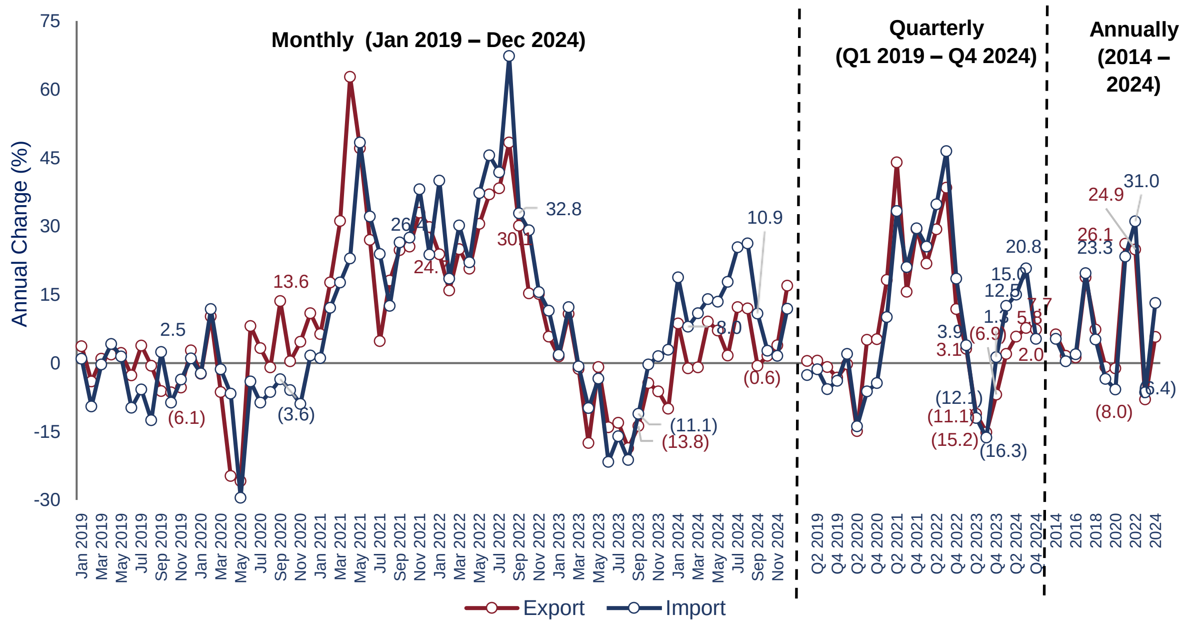
Imports showed a positive trend in December 2024 with an increase of 11.9 per cent or RM12.7 billion to RM119.3 billion. Moreover, exports recorded an increase by 16.9 per cent or RM20.1 billion to RM138.5 billion. Trade balance recorded a surplus of RM19.2 billion, escalated by 62.3 per cent from RM11.8 billion to RM19.2 billion in December 2024.

As compared to November 2024, exports, imports, total trade and trade surplus recorded positive growth of 9.7 per cent, 7.3 per cent, 8.5 per cent and 27.4 per cent, respectively.

For the fourth quarter (Q4) 2024, exports imports, total trade and trade surplus also recorded an expansion as compared to Q4 2023 by 7.3 per cent, 5.3 per cent, 6.4 per cent and 25.0 per cent, respectively.

Exports, imports and total trade for the period of January to December 2024 rose by 5.7 per cent, 13.2 per cent and 9.2 per cent, respectively, as compared to the same period of the preceding year. Meanwhile, trade surplus declined by 36.4 per cent.

Chart 1 **Trade Performance: Monthly, Quarterly & Annually**



A. EXPORTS

Malaysia's Exports Performance In December 2024 Recorded A Double Digit Increase By 16.9 Per Cent

1. Performance of Exports

Malaysia's exports recorded an increased by 16.9 per cent as compared to the same month in 2023, in line with the rise in re-exports and domestic exports. Re-exports constituted 20.4 per cent of total exports, increased by 33.5 per cent from RM21.2 billion to RM28.3 billion.

Moreover, domestic exports were valued at RM110.2 billion, comprised 79.6 per cent of total exports, an increase of 13.3 per cent from RM97.3 billion in the previous year. In addition, a monthly comparison showed that exports widen by 9.7 per cent or RM12.2 billion. Regarding to the analysis of the seasonally adjusted terms month-on-month (m-o-m), exports was up by 5.8 per cent to RM132.8 billion.

Chart 2 Domestic Exports, Re-Exports (RM billion) and Annual Change (%)

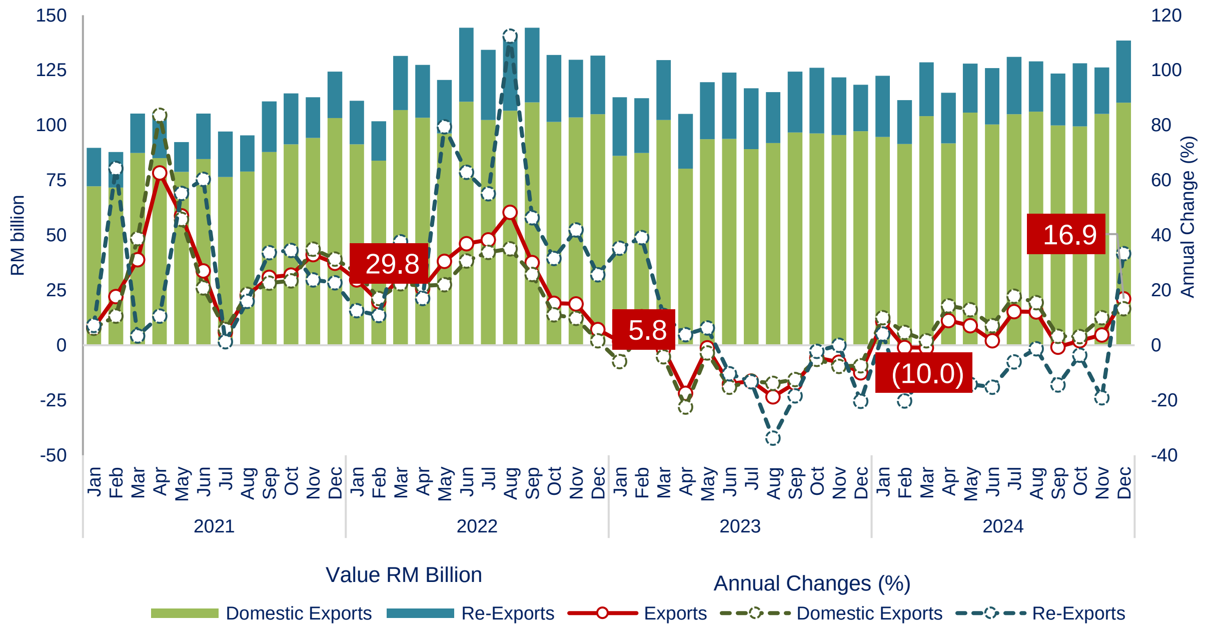
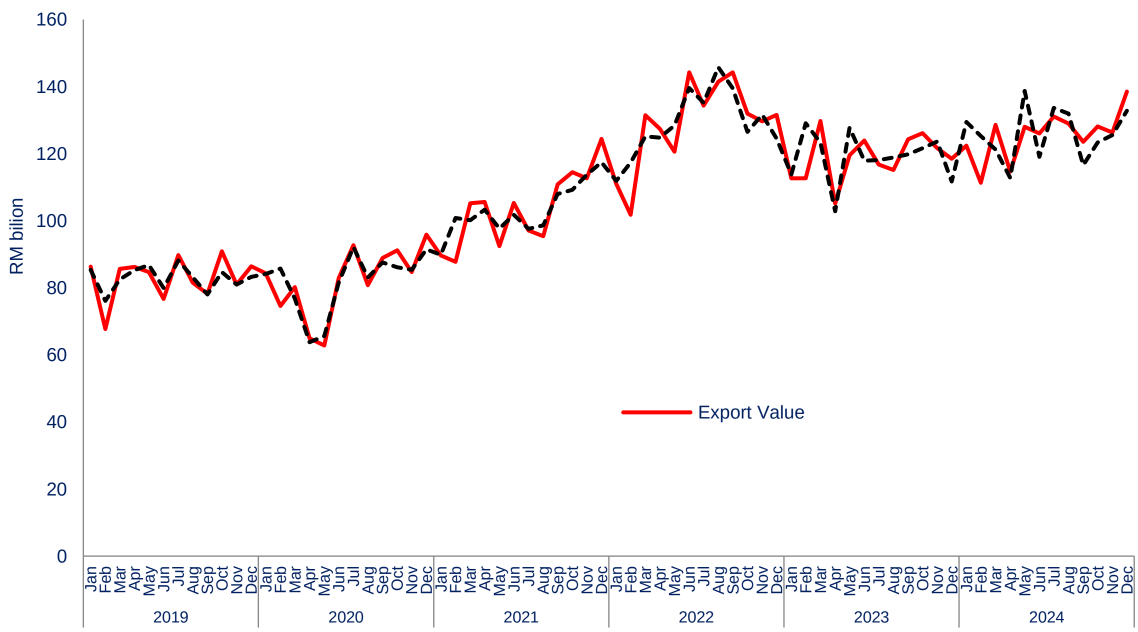


Chart 3 Actual Export Value and Seasonally Adjusted Export Value, RM billion



2. Export Performance for Major Country of Destination

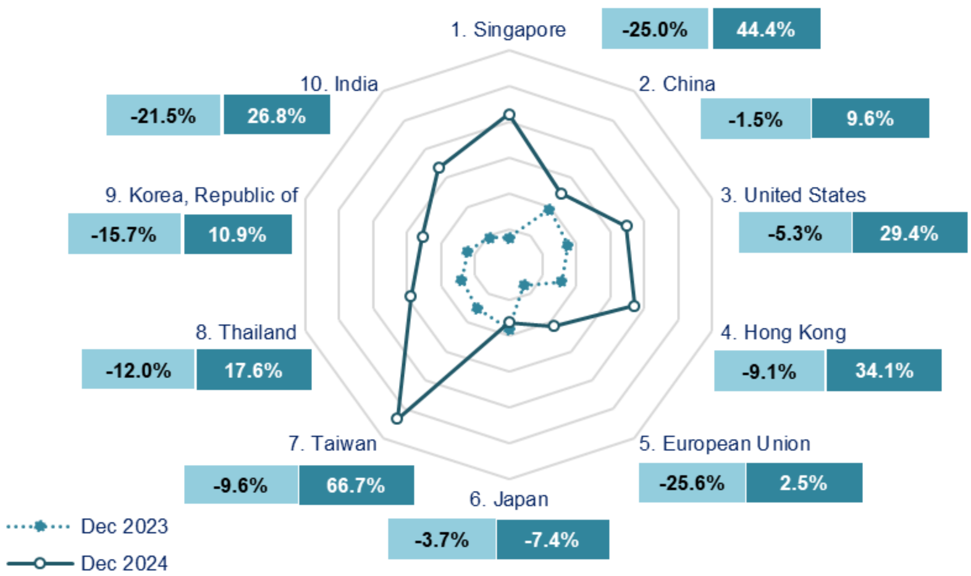
Singapore and China were the main destination countries with a total contribution of 30.2 per cent to Malaysia's total exports in December 2024.

Singapore dominated the main destination country with a value of RM22.5 billion and contributed 16.3 per cent to Malaysia's total exports, soar by 44.4 per cent or RM6.9 billion, year-on-year (y-o-y). The increase was attributable to higher exports of electrical & electronic (E&E) products (+RM6.2 billion, +100.6%) and machinery, equipment & parts (+RM545.9 million, +34.5%).

In addition, the value of exports to China which constituted 14.0 per cent of total exports worth RM19.4 billion, rose by RM1.7 billion or 9.6 per cent. The grow was supported by higher exports of petroleum products (+RM585.9 million, +939.6%) and palm oil & palm-based agriculture products (+RM428.2 million, +72.7%).

Out of ten major countries of destination, exports grew positively to Singapore, China, the United States, Hong Kong, the European Union, Taiwan, Thailand, Republic of Korea and India. While, only Japan grew negatively.

Chart 4 Annual Change of Exports for Major Country of Destination, December 2023 and December 2024



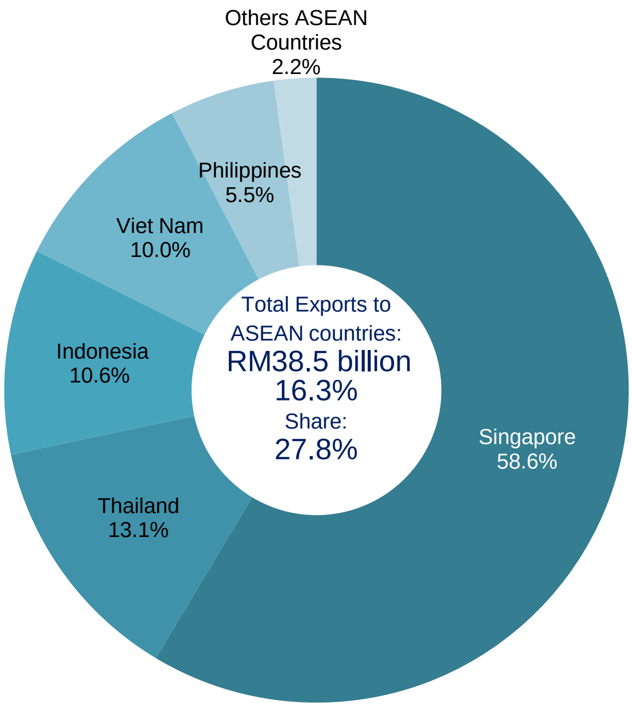
3. Exports to ASEAN Countries

Exports to ASEAN countries constituted 27.8 per cent of Malaysia's total exports in December 2024. It was valued at RM38.5 billion, increade by 16.3 per cent from RM33.1 billion in the same month of the preceding year.

The rise was mainly impacted by the growth in E&E products (+RM5.9 billion, +58.8%) and machinery, equipment & parts (+RM561.8 million, +22.9%).

Among ASEAN countries, Singapore was the main export destination with a contribution of 58.6 per cent, recorded an increase of 44.4 per cent or RM6.9 billion compared to December 2023.

Chart 5 Percentage Share of Exports to ASEAN Countries, December 2024



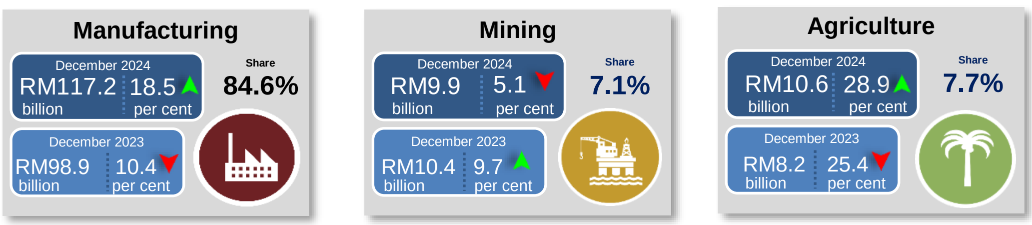
4. Export Performance for Economic Sectors

Exports of manufactured goods (84.6% to total exports) remained substantial in total exports in December 2024, recorded an increase of 18.5 per cent or RM18.3 billion to RM117.2 billion, y-o-y. The main contributors to the growth were E&E products (+RM12.8 billion, +27.8%), other manufactures (+RM1.3 billion, +32.2%) and manufacture of metal (+RM1.2 billion, +25.2%).

Exports of agriculture products (7.7% to total exports), recorded a growth of 28.9 per cent to RM10.6 billion. The increase was in line with higher exports of palm oil & palm-based agriculture products (+RM1.9 billion, +31.1%) and other vegetables oil (+RM189.3 million, +74.1%).

However, exports of mining products comprised 7.1 per cent of total exports decreased by 5.1 per cent from RM10.4 billion to RM9.9 billion. The decrease was in line with lower exports of liquefied natural gas (LNG) (-RM468.7 million, -7.4%), crude petroleum (-RM326.7 million, -12.3%) and condensates & other petroleum oil (-RM42.2 million, -8.0%).

Exhibit 1 Exports by Sector, December 2023 and December 2024



5. Exports of Selected Major Products

Export performance recorded an increase in December 2024, in line with positive growth by the following products:

- E&E products (42.4% of total exports), was up by RM12.8 billion or 27.8 per cent to RM58.8 billion;

- Palm oil & palm-oil based products (8.1% of total exports), increased by RM2.4 billion or 27.7 per cent to RM11.2 billion. Exports of palm oil, the main commodity in this product group, recorded an increase of RM1.8 billion (+35.8%), along with the increase in export volume and average unit value of 21.7 per cent and 11.6 per cent, respectively. Accordingly, the domestic price for crude palm oil was up by 40.0 per cent to RM5,119.5 per tonne;

- Refined petroleum products (6.7% of total exports), grew by RM966.0 million or 11.6 per cent to RM9.3 billion in line with the increase in export volume (+22.6%). However, average unit value declined by 9.0 per cent;

- Natural rubber (0.3% of total exports), increased by 27.4 per cent or RM85.1 million to RM395.6 million. It was in line with the 31.0 per cent increase of average unit value and rubber prices (SMR20) (+33.0%). However, export volume recorded a decrease by 2.8 per cent; and

- Timber & timber-based products (1.5% of total exports) increased marginally by 0.04 per cent or RM839.9 thousand to RM2.0 billion.

However, negative growth was recorded for the following products:

- LNG (4.2% of total exports), was down by RM468.7 million or 7.4 per cent to RM5.8 billion, in line with the decrease in average unit value (-11.9%). However, the export volume increase (+5.1%); and

- Crude petroleum (1.7% of total exports), declined by RM326.7 million or 12.3 per cent to RM2.3 billion along with the decrease in average unit value by 20.5 per cent. However, export volume recorded an increase by 10.3 per cent. Accordingly, the price of Brent oil decreased by 9.2 per cent to RM329.3 per barrel.

Exhibit 2 Exports of Selected Major Product, December 2023 and December 2024

Product	Share (per cent)	December 2024 RM billion	December 2024 y-o-y (%)	December 2023 RM billion	December 2023 y-o-y (%)
Electrical & Electronic Products	42.4	58.8	+27.8	46.0	-12.1
Refined Petroleum Products	6.7	9.3	+11.6	8.3	-23.4
Palm Oil & Palm Oil-based Products	8.1	11.2	+27.7	8.8	-26.6
Liquified Natural Gas	4.2	5.8	-7.4	6.3	+1.0
Timber & Timber-based Products	1.5	2.0	+0.04	2.0	+4.7
Crude Petroleum	1.7	2.3	-12.3	2.7	+35.1
Natural Rubber	0.3	0.4	+27.4	0.3	+3.2

Note: Share | December 2024 | December 2023

B. IMPORTS

Imports Continued to Expand 11.9 Per Cent In December 2024

1. Performance of Imports

Malaysia's imports in December 2024 continued to grow by 11.9 per cent or RM12.7 billion, reaching a value of RM119.3 billion as compared to December 2023. As compared to November 2024, imports rose by 7.3 per cent or RM8.1 billion. Analysis in seasonally adjusted terms, m-o-m, imports grew by 8.9 per cent to RM119.2 billion.

On a y-o-y basis, imports by End Use recorded an increase for all three major categories. Imports of intermediate goods rose RM853.1 million (+1.4%), followed by an increase in capital goods of RM5.1 billion (+41.5%) and consumption goods of RM1.1 billion (+11.9%).

Chart 6 **Imports Value (RM billion) and Annual Change (%)**

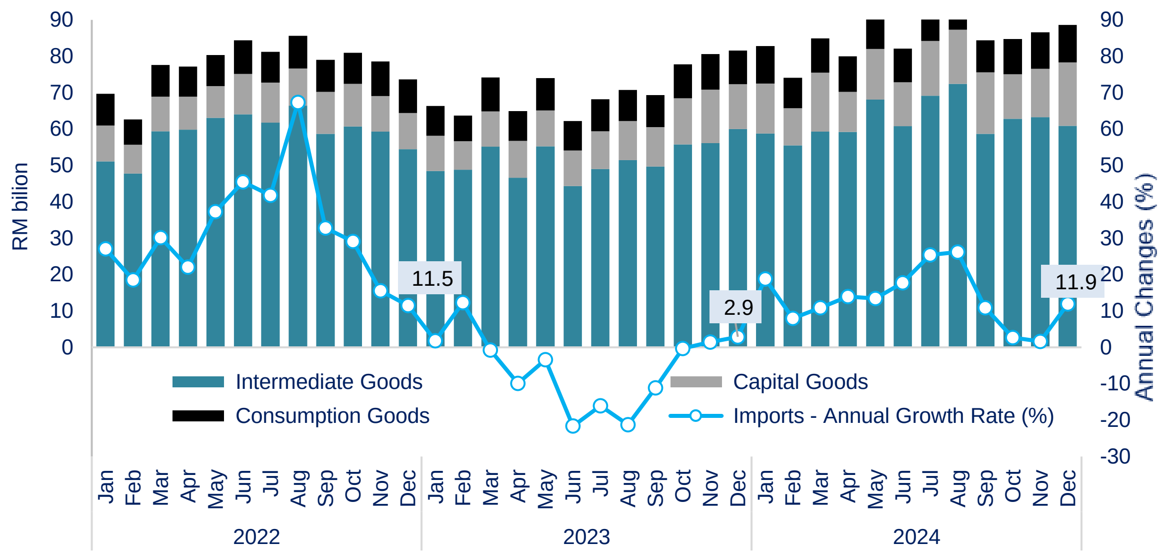
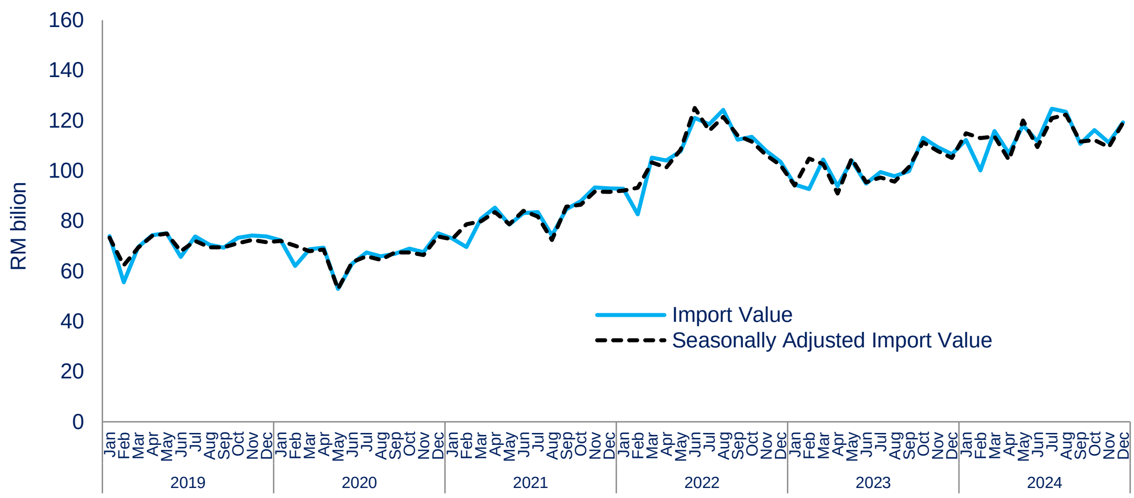


Chart 7 **Actual Import Value and Seasonally Adjusted Imports Value, RM billion**



2. Import Performance for Major Country of Origin

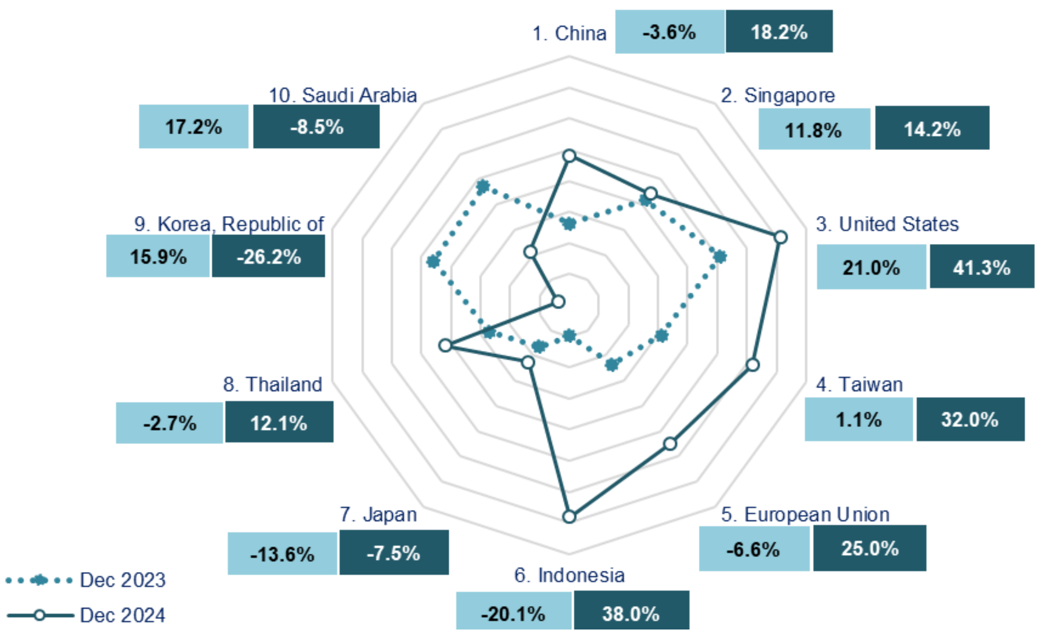
China and Singapore were the two major countries of origin for Malaysia's imports in December 2024, with a contribution of 34.3 per cent to total imports.

Imports from China represented 22.9 per cent of Malaysia's total imports, an increase of 18.2 per cent from the previous year to RM27.4 billion. The rose in imports from China was driven by a higher demand in machinery, equipment & parts (+RM1.3 billion, +54.4%) and electrical & electronic (E&E) products (+RM847.6 million, +8.7%).

Imports from Singapore were worth RM13.6 billion, accounting for 11.4 per cent of Malaysia's total imports, an increase of 14.2 per cent or RM1.7 billion, y-o-y. The increase was driven by E&E products (+RM1.3 billion, +31.0%) and petroleum products (+RM385.2 million, +12.3%).

The annual change in imports from all major countries of origin recorded an increase except for Japan, Republic of Korea and Saudi Arabia as compared to the same period last year.

Chart 8 Annual Change for Imports for Major Country of Origin, December 2023 and December 2024



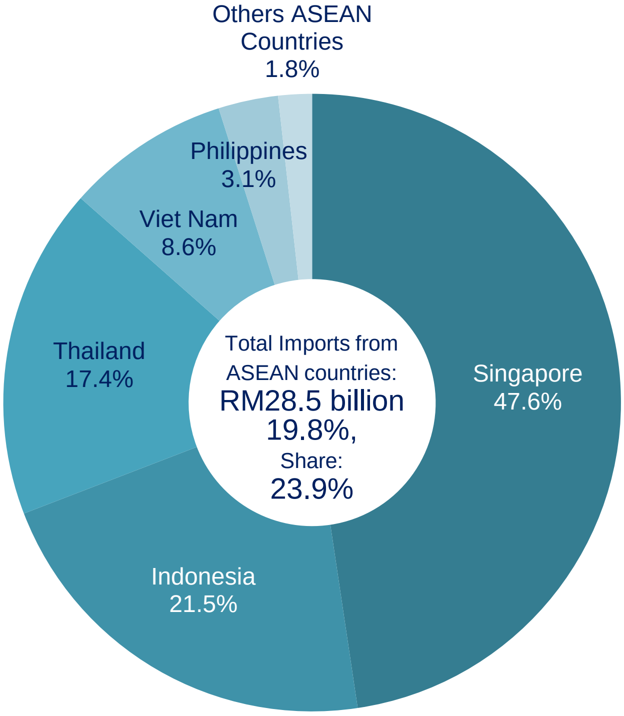
3. Imports from ASEAN Countries

Imports from ASEAN countries recorded a 19.8 per cent increase in December 2024 to RM28.5 billion as compared to RM23.8 billion in December 2023 and accounted for 23.9 per cent of Malaysia's total imports.

This increment was mainly attributable from higher imports of E&E products (+RM2.0 billion, +31.9%) and petroleum products (+RM1.0 billion, +27.7%).

Among ASEAN countries, 47.6 per cent of imports were from Singapore, an increase of 14.2 per cent or RM1.7 billion as compared to the previous year.

Chart 9 Percentage Share of Imports from ASEAN Countries, December 2024



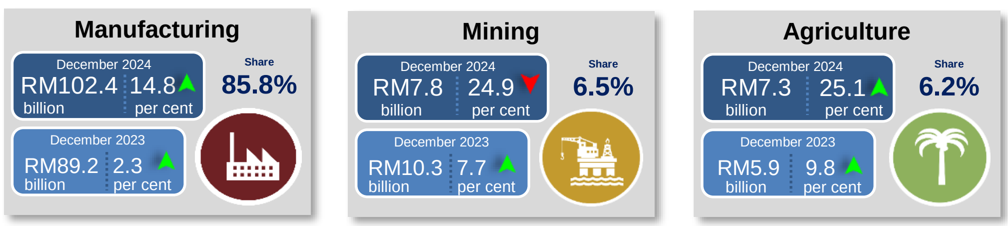
4. Import Performance for Economic Sectors

Imports of manufactured products (85.8% of total imports), elevated by 14.8 per cent from RM89.2 billion to RM102.4 billion, y-o-y. This performance was driven by higher imports of E&E products (+RM10.2 billion, +31.5%), machinery, equipment & parts (+RM2.6 billion, +31.1%) and textiles, apparels & footwear (+RM377.1 million, +22.1%).

Imports of agricultural products (6.2% of total imports) increased by 25.1 per cent or RM1.5 billion to RM7.3 billion, supported by other agriculture (+RM684.3 million, +17.6%) and other vegetable oils (+RM435.6 million, +158.7%).

Imports of mining products (6.5% of total imports) amounting to RM7.8 billion, decreased by 24.9 per cent or RM2.6 billion as compared to the previous year. This decrease was influenced by lower imports of crude petroleum (-RM2.1 billion, -33.4%) and other mining (+RM310.8 million, -15.4%).

Exhibit 3 Imports by Sector, December 2023 and December 2024



5. Imports of Selected Major Products

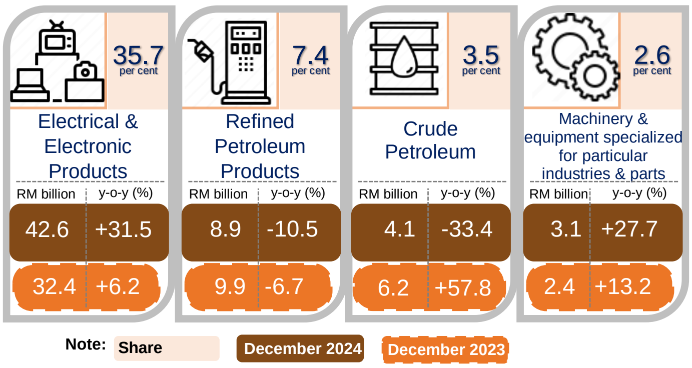
Imports showed a favourable performance in December 2024, with positive growth was seen in the following products:

- E&E products, contributing 35.7 per cent of total imports, increased RM10.2 billion or 31.5 per cent to RM42.6 billion; and
- Machinery & equipment specialized for particular industries & parts which accounted for 2.6 per cent of total imports, increased by RM665.9 million or 27.7 per cent to RM3.1 billion.

However, negative growth was seen in the following products:

- Crude petroleum (3.5% of total imports), decreased by RM2.1 billion or 33.4 per cent to RM4.1 billion, in line with the decline in import volume (-19.3%), average unit value (-17.5%) and world Brent oil price (-9.2%) to RM329.3 per barrel; and
- Refined petroleum products (7.4% of total imports) decreased by RM1.0 billion or 10.5 per cent to RM8.9 billion. It was in line with the decrease in average unit value (-12.8%). However, import volume increase by 2.6 per cent.

Exhibit 4 **Imports of Selected Major Product, December 2023 and December 2024**



6. Imports for End Use & Broad Economic Categories (BEC) Classification

Total imports in December 2024 worth RM119.3 billion, an increase of 11.9 per cent, y-o-y. The three main categories of imports according to End Use which comprised 74.2 per cent of total imports were:

Intermediate goods, worth RM60.9 billion (51.0% of total imports), increased by 1.4 per cent supported by higher imports of parts of accessories of capital goods (except transport equipment) (+RM2.8 billion, +15.8%) and industrial supplies, n.e.s. processed (+RM386.1 million, +1.8%).

Capital goods, amounting to RM17.4 billion (14.6% of total imports) increased by 41.5 per cent, contributed from higher imports of capital goods (except transport equipment) of RM4.4 billion or 39.7 per cent.

Consumption goods, amounting to RM10.3 billion (8.6% of total imports), recorded an increase of 11.9 per cent. It was supported by higher imports of semi-durables goods (+RM271.8 million, +17.1%), food & beverages, primary, mainly for household consumption

(+RM246.8 million, +18.9%) and food & beverages, process, mainly for household consumption (+RM234.7 million, +7.9%).

Exhibit 5 Imports by BEC and End Use, December 2024

	Intermediate Goods	Capital Goods	Consumption Goods
Share:	51.0%	14.6%	8.6%
Value:	RM60.9 bil.	RM17.4 bil.	RM10.3 bil.
Y-O-Y:	1.4% ↑	41.5% ↑	11.9% ↑

STATISTICAL TABLE

Table I : Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

	Value RM million					Annual Change (%)				
PERIOD	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade
2019	995,072	823,484	849,411	1,844,483	145,661	(0.8)	2.4	(3.5)	(2.1)	17.7
2020	983,827	799,197	800,481	1,784,308	183,345	(1.1)	(2.9)	(5.8)	(3.3)	25.9
2021	1,241,022	1,012,001	987,344	2,228,366	253,678	26.1	26.6	23.3	24.9	38.4
2022	1,550,009	1,222,034	1,293,811	2,843,821	256,198	24.9	20.8	31.0	27.6	1.0
2023	1,426,199	1,111,065	1,211,044	2,637,243	215,155	(8.0)	(9.1)	(6.4)	(7.3)	(16.0)
2023 (JAN-DEC)	1,426,199	1,111,065	1,211,044	2,637,243	215,155	(8.0)	(9.1)	(6.4)	(7.3)	(16.0)
2024 (JAN-DEC)	1,507,725	1,214,268	1,370,841	2,878,566	136,884	5.7	9.3	13.2	9.2	(36.4)
2021										
Q1	344,290	282,220	280,656	624,946	63,634	18.2	18.1	10.1	14.5	64.3
Q2	392,348	310,278	332,992	725,340	59,356	44.0	45.9	33.3	39.0	122.5
Q3	420,094	319,467	355,128	775,222	64,966	15.7	15.5	21.0	18.0	(1.7)
Q4	393,277	310,069	325,035	718,312	68,243	29.4	29.9	29.6	29.5	28.7
2022										
Q1	344,290	282,220	280,656	624,946	63,634	21.8	22.0	25.5	23.4	7.7
Q2	392,348	310,278	332,992	725,340	59,356	29.3	24.8	34.8	31.8	5.4
Q3	420,094	319,467	355,128	775,222	64,966	38.5	31.3	46.5	42.0	6.6
Q4	393,277	310,069	325,035	718,312	68,243	11.9	7.3	18.5	14.8	(11.8)
2023										
Q1	355,092	276,446	291,680	646,772	63,413	3.1	(2.0)	3.9	3.5	(0.3)
Q2	348,623	267,560	292,800	641,423	55,823	(11.1)	(13.8)	(12.1)	(11.6)	(6.0)
Q3	356,280	277,863	297,245	653,525	59,035	(15.2)	(13.0)	(16.3)	(15.7)	(9.1)
Q4	366,203	289,195	329,319	695,521	36,884	(6.9)	(6.7)	1.3	(3.2)	(46.0)
2024										
Q1	362,332	290,366	328,200	690,532	34,132	2.0	5.0	12.5	6.8	(46.2)
Q2	368,749	297,935	336,776	705,525	31,973	5.8	11.4	15.0	10.0	(42.7)
Q3	383,678	311,175	358,995	742,673	24,682	7.7	12.0	20.8	13.6	(58.2)
Q4	392,966	314,792	346,870	739,836	46,096	7.3	8.9	5.3	6.4	25.0
2021										
JAN	89,677	72,209	73,058	162,734	16,619	6.4	6.2	1.1	4.0	38.0
FEB	87,804	71,714	69,680	157,484	18,124	17.7	10.6	12.1	15.2	45.7
MAR	105,228	87,382	80,867	186,095	24,361	31.2	38.8	17.6	24.9	112.0
APR	105,631	85,074	85,293	190,924	20,338	62.7	83.6	22.9	42.2	-
MAY	92,387	78,822	78,532	170,919	13,856	47.1	45.8	48.3	47.7	40.6
JUN	105,317	84,664	83,217	188,534	22,100	27.0	20.9	32.1	29.2	11.0
JUL	97,124	76,522	83,564	180,689	13,560	4.8	5.8	23.9	12.9	(46.3)
AUG	95,379	78,973	74,245	169,624	21,134	18.1	18.6	12.5	15.6	43.0
SEP	110,882	87,788	84,650	195,533	26,232	24.7	22.6	26.4	25.5	19.6
OCT	114,488	91,378	87,905	202,394	26,583	25.5	23.5	27.5	26.4	19.4
NOV	112,671	94,221	93,384	206,054	19,287	33.0	34.9	38.1	35.3	12.8
DEC	124,433	103,254	92,949	217,381	31,484	29.8	31.4	23.7	27.1	51.9
2022										
JAN	111,060	91,391	92,822	203,882	18,238	23.8	26.6	27.1	25.3	9.7
FEB	101,742	83,899	82,589	184,331	19,152	15.9	17.0	18.5	17.0	5.7
MAR	131,488	106,930	105,244	236,732	26,244	25.0	22.4	30.1	27.2	7.7
APR	127,483	103,416	104,107	231,590	23,375	20.7	21.6	22.1	21.3	14.9
MAY	120,590	96,241	107,791	228,381	12,798	30.5	22.1	37.3	33.6	(7.6)
JUN	144,275	110,622	121,094	265,369	23,182	37.0	30.7	45.5	40.8	4.9
JUL	134,326	102,359	118,487	252,812	15,839	38.3	33.8	41.8	39.9	16.8
AUG	141,519	106,661	124,231	265,750	17,288	48.4	35.1	67.3	56.7	(18.2)
SEP	144,250	110,446	112,410	256,660	31,839	30.1	25.8	32.8	31.3	21.4
OCT	131,977	101,552	113,518	245,495	18,459	15.3	11.1	29.1	21.3	(30.6)
NOV	129,694	103,513	107,890	237,584	21,804	15.1	9.9	15.5	15.3	13.0
DEC	131,606	105,004	103,626	235,232	27,980	5.8	1.7	11.5	8.2	(11.1)

Table I : Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

PERIOD	Value RM million					Annual Change (%)				
	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade
2023										
JAN	112,666	86,053	94,508	207,174	18,157	1.4	(5.9)	1.8	1.6	(0.4)
FEB	112,682	87,854	92,703	205,385	19,979	10.8	4.7	12.2	11.4	4.3
MAR	129,745	102,539	104,469	234,213	25,276	(1.3)	(4.1)	(0.7)	(1.1)	(3.7)
APR	105,166	80,176	93,821	198,986	11,345	(17.5)	(22.5)	(9.9)	(14.1)	(51.5)
MAY	119,516	93,623	104,105	223,620	15,411	(0.9)	(2.7)	(3.4)	(2.1)	20.4
JUN	123,942	93,761	94,875	218,817	29,067	(14.1)	(15.2)	(21.7)	(17.5)	25.4
JUL	116,765	89,040	99,458	216,224	17,307	(13.1)	(13.0)	(16.1)	(14.5)	9.3
AUG	115,181	92,099	97,850	213,031	17,330	(18.6)	(13.7)	(21.2)	(19.8)	0.2
SEP	124,334	96,725	99,937	224,271	24,398	(13.8)	(12.4)	(11.1)	(12.6)	(23.4)
OCT	126,152	96,392	113,187	239,339	12,964	(4.4)	(5.1)	(0.3)	(2.5)	(29.8)
NOV	121,604	95,540	109,501	231,105	12,103	(6.2)	(7.7)	1.5	(2.7)	(44.5)
DEC	118,447	97,263	106,631	225,078	11,816	(10.0)	(7.4)	2.9	(4.3)	(57.8)
2024										
JAN	122,410	94,705	112,238	234,648	10,173	8.6	10.1	18.8	13.3	(44.0)
FEB	111,357	91,538	100,116	211,473	11,241	(1.2)	4.2	8.0	3.0	(43.7)
MAR	128,565	104,123	115,845	244,410	12,719	(0.9)	1.5	10.9	4.4	(49.7)
APR	114,695	91,716	106,954	221,649	7,742	9.1	14.4	14.0	11.4	(31.8)
MAY	128,037	105,806	118,083	246,120	9,955	7.1	13.0	13.4	10.1	(35.4)
JUN	126,017	100,414	111,740	237,757	14,276	1.7	7.1	17.8	8.7	(50.9)
JUL	131,117	105,043	124,716	255,832	6,401	12.3	18.0	25.4	18.3	(63.0)
AUG	129,004	106,208	123,490	252,493	5,514	12.0	15.3	26.2	18.5	(68.2)
SEP	123,557	99,924	110,790	234,347	12,767	(0.6)	3.3	10.9	4.5	(47.7)
OCT	128,139	99,443	116,269	244,408	11,869	1.6	3.2	2.7	2.1	(8.4)
NOV	126,310	105,108	111,259	237,569	15,050	3.9	10.0	1.6	2.8	24.4
DEC	138,517	110,241	119,341	257,858	19,176	16.9	13.3	11.9	14.6	62.3

Table II: Exports by Country Destination

Rank	Country	Value RM million (FOB)				Annual Change		Value RM million (FOB)		
		Dec 2023	Nov 2024	Dec 2024	Share (%)	Val RM million (FOB)	%	Jan-Dec 2023	Jan-Dec 2024	Share (%)
	Total Exports	**118,447**	**126,310**	**138,517**	**100.0**	**20,070.3**	**16.9**	**1,426,199**	**1,507,725**	**100.0**
1	Singapore	15,609	17,994	22,531	16.3	6,922.4	44.4	219,295	230,863	15.3
2	United States	14,634	20,300	18,940	13.7	4,306.5	29.4	161,272	198,647	13.2
3	China	17,657	15,175	19,356	14.0	1,699.0	9.6	191,885	187,671	12.4
4	EU	9,029	9,356	9,252	6.7	222.7	2.5	112,873	115,776	7.7
5	Hong Kong	7,348	7,157	9,850	7.1	2,502.2	34.1	89,836	88,837	5.9
6	Japan	7,620	6,473	7,054	5.1	(566.9)	(7.4)	85,830	82,616	5.5
7	Taiwan, Province Of China	3,887	5,977	6,479	4.7	2,592.0	66.7	43,377	66,989	4.4
8	Thailand	4,282	4,994	5,036	3.6	754.2	17.6	58,913	58,984	3.9
9	Indonesia	4,777	4,190	4,093	3.0	(684.4)	(14.3)	50,910	54,405	3.6
10	Korea, Republic Of	4,358	5,169	4,831	3.5	473.6	10.9	56,387	53,953	3.6
11	Viet Nam	4,579	3,736	3,850	2.8	(729.6)	(15.9)	52,012	53,862	3.6
12	India	3,697	4,219	4,689	3.4	991.5	26.8	45,533	52,131	3.5
13	Australia	3,366	3,864	4,481	3.2	1,114.9	33.1	49,899	49,395	3.3
14	Philippines	2,257	2,303	2,099	1.5	(157.9)	(7.0)	26,445	27,820	1.8
15	Turkiye	1,452	1,701	1,762	1.3	310.6	21.4	17,533	20,536	1.4
16	Mexico	1,626	1,489	1,274	0.9	(352.0)	(21.6)	18,716	18,860	1.3
17	United Arab Emirates	1,264	1,386	1,143	0.8	(120.9)	(9.6)	14,234	14,562	1.0
18	Bangladesh	779	912	855	0.6	75.6	9.7	11,204	11,842	0.8
19	United Kingdom	617	696	784	0.6	167.0	27.1	8,781	8,610	0.6
20	Saudi Arabia	543	426	527	0.4	(15.8)	(2.9)	6,858	7,456	0.5
21	Canada	336	560	491	0.4	155.1	46.1	4,174	6,507	0.4
22	New Zealand	389	740	705	0.5	316.1	81.2	7,385	6,271	0.4
23	Brunei Darussalam	1,064	419	361	0.3	(702.7)	(66.0)	6,404	5,693	0.4
24	Pakistan	353	390	785	0.6	431.7	122.3	4,386	5,657	0.4
25	Kenya	1,059	1,009	573	0.4	(485.7)	(45.9)	5,401	5,516	0.4
26	Brazil	408	390	296	0.2	(111.3)	(27.3)	4,998	4,139	0.3
27	Russian Federation	274	245	298	0.2	23.5	8.6	2,826	4,079	0.3
28	South Africa	247	252	361	0.3	114.0	46.2	4,439	3,836	0.3
29	Egypt	198	458	437	0.3	238.8	120.7	2,311	3,550	0.2
30	Costa Rica	254	385	312	0.2	58.3	23.0	2,914	3,427	0.2
	Top 30 Country	**113,962**	**122,366**	**133,504**	**96.4**	**19,542.3**	**17.1**	**1,367,032**	**1,452,490**	**96.3**
	Other Countries	**4,485**	**3,944**	**5,013**	**3.6**	**528.0**	**11.8**	**59,167**	**55,235**	**3.7**

Table III: Imports by Country of Origin

Rank	Country	Value RM million (CIF)				Annual Change		Value RM million (CIF)		
		Dec 2023	Nov 2024	Dec 2024	Share (%)	Val RM million (CIF)	%	Jan-Dec 2023	Jan-Dec 2024	Share (%)
	Total Imports	**106,631**	**111,259**	**119,341**	**100.0**	**12,710.4**	**11.9**	**1,211,044**	**1,370,841**	**100.0**
1	China	23,149	26,057	27,362	22.9	4,212.8	18.2	258,127	296,451	21.6
2	Singapore	11,898	13,578	13,590	11.4	1,692.4	14.2	143,726	165,363	12.1
3	United States	8,525	9,371	12,048	10.1	3,522.6	41.3	88,850	126,260	9.2
4	Taiwan, Province Of China	8,090	8,789	10,675	8.9	2,585.0	32.0	83,795	109,116	8.0
5	EU	7,671	8,331	9,592	8.0	1,921.2	25.0	93,912	103,072	7.5
6	Japan	5,787	5,277	5,352	4.5	(434.3)	(7.5)	70,917	70,142	5.1
7	Indonesia	4,447	4,638	6,136	5.1	1,689.5	38.0	60,301	61,882	4.5
8	Thailand	4,420	4,070	4,953	4.2	533.2	12.1	54,457	55,572	4.1
9	Korea, Republic Of	5,324	4,309	3,930	3.3	(1,394.4)	(26.2)	55,298	55,389	4.0
10	Saudi Arabia	3,619	3,047	3,311	2.8	(308.2)	(8.5)	43,658	37,280	2.7
11	Australia	2,919	2,638	2,400	2.0	(519.1)	(17.8)	34,739	33,526	2.4
12	India	2,592	2,848	2,879	2.4	286.3	11.0	29,852	31,364	2.3
13	Viet Nam	1,955	2,377	2,451	2.1	495.3	25.3	27,412	29,249	2.1
14	United Arab Emirates	1,876	1,357	1,550	1.3	(325.7)	(17.4)	25,297	27,662	2.0
15	Hong Kong	1,579	1,204	1,131	0.9	(448.0)	(28.4)	15,250	16,663	1.2
16	Brazil	1,224	1,434	1,543	1.3	319.1	26.1	12,463	16,214	1.2
17	Philippines	717	928	893	0.7	176.1	24.6	9,672	10,331	0.8
18	Switzerland	644	843	659	0.6	14.3	2.2	7,163	9,170	0.7
19	Mexico	210	1,002	443	0.4	232.6	110.8	3,064	9,146	0.7
20	United Kingdom	783	631	722	0.6	(60.9)	(7.8)	8,517	8,191	0.6
21	Argentina	380	638	493	0.4	113.2	29.8	7,510	7,564	0.6
22	Russian Federation	1,134	201	454	0.4	(680.3)	(60.0)	11,394	7,383	0.5
23	Qatar	401	396	184	0.2	(216.5)	(54.0)	2,751	5,166	0.4
24	Cote D'Ivoire	490	455	514	0.4	24.0	4.9	4,019	5,006	0.4
25	Canada	433	309	404	0.3	(28.9)	(6.7)	4,301	4,816	0.4
26	New Zealand	436	348	313	0.3	(123.0)	(28.2)	4,168	4,447	0.3
27	Nigeria	206	461	159	0.1	(47.1)	(22.8)	2,000	4,390	0.3
28	South Africa	316	350	142	0.1	(174.4)	(55.1)	3,485	3,979	0.3
29	Turkiye	292	327	402	0.3	110.7	38.0	2,803	3,598	0.3
30	Cameroon	57	383	161	0.1	103.7	182.0	1,233	3,419	0.2
	Top 30 Country	**101,576**	**106,595**	**114,847**	**96.2**	**13,271.3**	**13.1**	**1,170,132**	**1,321,812**	**96.4**
	Other Countries	**5,055**	**4,665**	**4,494**	**3.8**	**(560.9)**	**(11.1)**	**40,912**	**49,029**	**3.6**

Table IV: Exports by Sector and Sub-sector

Sector and Sub-sector	Value RM million (FOB) Dec 2023	Nov 2024	Dec 2024	Share (%)	Annual Change (%) Val RM million (FOB)	%	Value RM million (FOB) Jan-Dec 2023	Jan-Dec 2024	Share (%)
Total Exports	**118,447**	**126,310**	**138,517**	**100.0**	**20,070.3**	**16.9**	**1,426,199**	**1,507,725**	**100.0**
MANUFACTURING	**98,878**	**107,420**	**117,206**	**84.6**	**18,327.4**	**18.5**	**1,216,283**	**1,288,803**	**85.5**
Electrical & Electronic Products (E&E)	45,969	51,123	58,750	50.1	12,781.1	27.8	575,455	601,183	46.6
Petroleum Products	9,056	8,880	9,820	8.4	763.5	8.4	143,494	127,373	9.9
Chemical And Chemical Products (Exclude Plas	5,946	6,134	6,082	5.2	136.0	2.3	71,454	73,574	5.7
Machinery, Equipment And Parts	5,597	6,210	6,509	5.6	912.7	16.3	57,250	69,043	5.4
Manufacture Of Metal	4,631	4,656	5,800	4.9	1,169.1	25.2	56,323	61,548	4.8
Optical & Scientific Equipment	4,868	4,592	5,081	4.3	212.8	4.4	54,575	59,166	4.6
Processed Food	2,819	3,050	3,310	2.8	491.2	17.4	30,304	35,366	2.7
Palm Oil-Based Manufactured Products	2,529	2,758	3,022	2.6	492.6	19.5	31,212	35,111	2.7
Iron And Steel Products	2,771	2,226	2,146	1.8	(624.6)	(22.5)	30,478	32,430	2.5
Rubber Products	1,921	2,316	2,494	2.1	573.2	29.8	21,337	26,159	2.0
Transport Equipment	1,407	1,558	1,449	1.2	41.7	3.0	17,500	18,595	1.4
Manufacture Of Plastics	1,358	1,523	1,360	1.2	1.7	0.1	16,041	17,270	1.3
Textiles, Apparels And Footwear	1,369	1,371	1,372	1.2	2.6	0.2	16,019	17,228	1.3
Wood Products	1,365	1,287	1,388	1.2	23.6	1.7	14,866	15,581	1.2
Paper & Pulp Products	1,232	1,205	1,232	1.1	(0.2)	(0.0)	11,594	13,911	1.1
Non-Metallic Mineral Products	1,105	1,040	1,026	0.9	(78.7)	(7.1)	12,469	12,465	1.0
Jewellery	665	940	820	0.7	155.0	23.3	7,708	9,236	0.7
Beverages & Tobacco	288	256	279	0.2	(9.0)	(3.1)	3,105	3,014	0.2
Other Manufactures	3,983	6,296	5,266	4.5	1,283.3	32.2	45,101	60,550	4.7
AGRICULTURE	**8,221**	**9,508**	**10,600**	**7.7**	**2,379.3**	**28.9**	**94,818**	**105,674**	**7.0**
Palm Oil and Palm-Based Products	6,250	7,354	8,192	77.3	1,942.5	31.1	70,891	79,216	75.0
Natural Rubber	311	373	396	3.7	85.1	27.4	3,714	4,503	4.3
Other Vegetables Oil	256	285	445	4.2	189.3	74.1	3,405	3,712	3.5
Sawn Timber & Moulding	288	203	235	2.2	(52.7)	(18.3)	3,141	2,983	2.8
Seafood, fresh, chilled or frozen	207	226	257	2.4	49.4	23.8	2,815	2,418	2.3
Sawlog	25	70	17	0.2	(7.8)	(31.4)	563	498	0.5
Other Agricultures	885	997	1,059	10.0	173.6	19.6	10,289	12,344	11.7
MINING	**10,430**	**8,300**	**9,896**	**7.1**	**(534.5)**	**(5.1)**	**106,078**	**102,837**	**6.8**
Liquefied Natural Gas (LNG)	6,309	5,653	5,841	59.0	(468.7)	(7.4)	60,231	60,844	59.2
Crude Petroleum	2,660	1,637	2,333	23.6	(326.7)	(12.3)	28,733	26,109	25.4
Metalliferous Ores and Metal Scrap	665	610	918	9.3	252.9	38.0	10,302	9,283	9.0
Condensates and other petroleum oil	531	69	489	4.9	(42.2)	(8.0)	3,199	2,441	2.4
Tin	138	206	180	1.8	42.1	30.5	1,904	2,434	2.4
Crude Fertilizers And Crude Minerals	123	125	134	1.4	11.4	9.3	1,615	1,609	1.6
Other Mining	4	0	1	0.0	(3.3)	(82.8)	95	115	0.1
Others	**918**	**1,081**	**816**	**0.6**	**(102.0)**	**(11.1)**	**9,020**	**10,412**	**0.7**

Table V: Imports by Sector and Sub-sector

Sector and Sub-sector	Value RM million (CIF) Dec 2023	Nov 2024	Dec 2024	Share (%)	Annual Change (%) Val RM million (FOB)	%	Value RM million (CIF) Jan-Dec 2023	Jan-Dec 2024	Share (%)
Total Imports	**106,631**	**111,259**	**119,341**	**100.0**	**12,710.4**	**11.9**	**1,211,044**	**1,370,841**	**100.0**
MANUFACTURING	**89,189**	**94,104**	**102,406**	**85.8**	**13,216.9**	**14.8**	**1,014,118**	**1,152,402**	**84.1**
Electrical & Electronic Products (E&E)	32,409	39,353	42,627	41.6	10,217.7	31.5	355,945	455,678	39.5
Petroleum Products	10,588	8,805	9,828	9.6	(759.7)	(7.2)	137,935	128,570	11.2
Machinery, Equipment And Parts	8,272	8,613	10,844	10.6	2,571.7	31.1	89,210	113,718	9.9
Chemical And Chemical Products (Exclude Plas	8,431	7,927	8,309	8.1	(122.6)	(1.5)	104,426	104,143	9.0
Manufacture Of Metal	5,952	5,548	5,901	5.8	(50.7)	(0.9)	64,817	71,073	6.2
Transport Equipment	4,582	4,847	4,920	4.8	338.3	7.4	55,401	52,945	4.6
Iron And Steel Products	2,924	2,369	2,599	2.5	(324.3)	(11.1)	32,003	32,834	2.8
Optical & Scientific Equipment	2,878	2,782	3,050	3.0	171.6	6.0	30,957	32,523	2.8
Processed Food	2,746	2,838	2,868	2.8	122.0	4.4	28,552	32,010	2.8
Textiles, Apparels And Footwear	1,708	1,980	2,085	2.0	377.1	22.1	18,715	21,652	1.9
Manufacture Of Plastics	1,274	1,291	1,363	1.3	88.8	7.0	14,912	16,022	1.4
Paper & Pulp Products	1,155	1,169	1,152	1.1	(2.7)	(0.2)	12,401	14,206	1.2
Rubber Products	766	858	910	0.9	144.1	18.8	9,650	11,279	1.0
Palm Oil-Based Manufactured Products	810	817	1,092	1.1	282.4	34.9	9,255	10,886	0.9
Non-Metallic Mineral Products	853	757	739	0.7	(114.1)	(13.4)	8,570	9,165	0.8
Jewellery	695	819	774	0.8	79.3	11.4	7,642	9,076	0.8
Wood Products	503	536	558	0.5	55.2	11.0	5,136	5,911	0.5
Beverages & Tobacco	301	309	334	0.3	33.0	11.0	3,577	3,685	0.3
Other Manufactures	2,342	2,484	2,452	2.4	109.9	4.7	25,016	27,024	2.3
AGRICULTURE	**5,875**	**6,858**	**7,348**	**6.2**	**1,473.0**	**25.1**	**66,505**	**79,110**	**5.8**
Natural Rubber	775	829	819	11.2	44.2	5.7	5,729	7,598	9.6
Other Vegetables Oil	274	532	710	9.7	435.6	158.7	3,162	5,245	6.6
Seafood, fresh, chilled or frozen	419	456	505	6.9	85.3	20.3	5,085	4,613	5.8
Palm Oil and Palm-Based Products	418	464	649	8.8	230.4	55.1	6,751	4,242	5.4
Sawn Timber & Moulding	90	80	86	1.2	(3.9)	(4.4)	868	965	1.2
Sawlog	4	3	1	0.0	(2.8)	(65.3)	96	43	0.1
Other Agriculture	3,894	4,494	4,578	62.3	684.3	17.6	44,814	56,404	71.3
MINING	**10,333**	**8,392**	**7,755**	**6.5**	**(2,578.1)**	**(24.9)**	**113,024**	**115,442**	**8.4**
Crude Petroleum	6,182	4,275	4,119	53.1	(2,063.0)	(33.4)	60,972	63,167	54.7
Metalliferous Ores and Metal Scrap	1,289	1,182	1,303	16.8	13.3	1.0	16,416	16,497	14.3
Liquefied Natural Gas (LNG)	562	955	380	4.9	(182.4)	(32.4)	6,995	10,001	8.7
Crude Fertilizers And Crude Minerals	264	307	202	2.6	(61.5)	(23.3)	2,450	2,940	2.5
Tin	19	42	45	0.6	26.4	138.5	571	557	0.5
Condensates and other petroleum oil	-	-	0	0.0	0.0	#DIV/0!	714	356	0.3
Other Mining	2,017	1,629	1,706	22.0	(310.8)	(15.4)	24,907	21,925	19.0
Others	**1,233**	**1,907**	**1,832**	**1.5**	**598.5**	**48.5**	**17,397**	**23,888**	**1.7**

Table VI: Imports by End Use & Broad Economic Categories (BEC) Classification

BEC Category	Value RM million (CIF) Dec 2023	Value RM million (CIF) Nov 2024	Value RM million (CIF) Dec 2024	Share (%)	Annual Change Val RM million (CIF)	Annual Change %	Value RM million (CIF) Jan-Dec 2023	Value RM million (CIF) Jan-Dec 2024	Share (%)
Gross Imports	**106,631**	**111,259**	**119,341**	**100.0**	**12,710.4**	**11.9**	**1,211,044**	**1,370,841**	**100**
Capital Goods	**12,287**	**13,264**	**17,387**	**14.6**	**5,100.6**	**41.5**	**128,743**	**166,860**	**12.2**
Capital good (except transport equipment)	11,181	11,882	15,623	13.1	4,442.2	39.7	116,429	156,927	11.4
Transport equipment, industrial	1,106	1,381	1,764	1.5	658.3	59.5	12,314	9,934	0.7
Consumption Goods	**9,203**	**10,061**	**10,296**	**8.6**	**1,092.9**	**11.9**	**104,118**	**117,441**	**8.6**
Durables	1,329	1,519	1,478	1.2	149.1	11.2	14,275	17,416	1.3
Food & beverages, primary, mainly for household consumption	1,302	1,381	1,549	1.3	246.8	18.9	14,320	15,911	1.2
Food & beverages, process, mainly for household consumption	2,984	3,271	3,219	2.7	234.7	7.9	34,156	38,648	2.8
Non-durables	1,874	2,035	2,028	1.7	153.4	8.2	22,475	24,272	1.8
Semi-durables	1,588	1,709	1,860	1.6	271.8	17.1	17,344	19,458	1.4
Transport equipment, non-industrial	125	145	162	0.1	37.1	29.7	1,547	1,736	0.1
Dual Use Goods	**3,703**	**2,987**	**2,071**	**1.7**	**(1,632.4)**	**(44.1)**	**40,047**	**40,258**	**2.9**
Fuel & lubricants, processed motor spirit	3,032	2,275	1,602	1.3	(1,429.8)	(47.2)	31,894	30,979	2.3
Transport equipment, passenger motor cars	671	712	468	0.4	(202.7)	(30.2)	8,154	9,279	0.7
Goods n.e.s.	**208**	**486**	**416**	**0.3**	**208.1**	**99.9**	**2,345**	**3,985**	**0.3**
Intermediate Goods	**60,042**	**63,260**	**60,895**	**51.0**	**853.1**	**1.4**	**620,607**	**748,840**	**54.6**
Food & beverages, primary, mainly for industries	1,237	1,484	1,576	1.3	339.4	27.4	12,580	19,096	1.4
Food & beverages, processed, mainly for industries	1,253	1,214	1,406	1.2	152.4	12.2	15,829	14,073	1.0
Fuel & lubricants, primary	7,867	5,681	5,886	4.9	(1,981.1)	(25.2)	79,362	79,506	5.8
Fuel & lubricants, processed, other	3,402	3,595	2,354	2.0	(1,047.3)	(30.8)	30,204	39,163	2.9
Industrial supplies, n.e.s. primary	3,240	3,458	3,100	2.6	(139.2)	(4.3)	34,299	38,906	2.8
Industrial supplies, n.e.s. processed	21,173	21,133	21,559	18.1	386.1	1.8	247,620	266,526	19.4
Parts and accessories of capital goods (except transport equipment)	17,784	23,094	20,585	17.2	2,801.1	15.8	154,507	241,278	17.6
Parts and accessories of transport equipment	4,085	3,602	4,427	3.7	341.8	8.4	46,205	50,293	3.7
Transaction Below RM5,000	**4**	**-**	**-**	**-**	**(4.4)**	**(100)**	**50**	**-**	**-**
Retain Imports	**85,447**	**90,057**	**91,065**	**76.3**	**5,617.9**	**6.6**	**895,910**	**1,077,385**	**78.6**
Re-exports	**21,184**	**21,202**	**28,276**	**23.7**	**7,092.5**	**33.5**	**315,134**	**293,457**	**21.4**