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> INTERNATIONAL TRADE STATISTICS DIVISION **DEPARTMENT OF STATISTICS MALAYSIA**















MALAYSIA'S TRADE PERFORMANCE, NOVEMBER 2024

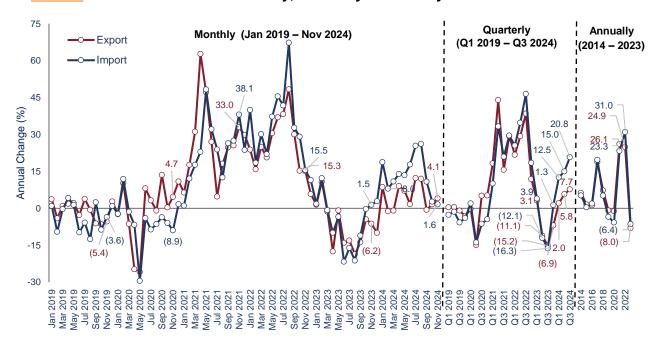
Malaysia trade maintained its encouraging performance by recording a positive growth for eleven consecutive months this year. Total trade increased by 2.9 per cent or RM 6.7 billion in November 2024, to RM237.8 billion from RM231.1 billion in the corresponding month of preceding year.

increased Exports by 4.1 per cent or billion RM5.0 in November 2024 to RM126.6 billion, while imports recorded an increase of 1.6 per cent or RM1.8 billion to RM111.3 billion as compared to RM109.5 billion in the previous year. In addition, the trade balance continuously posted a surplus with RM15.3 billion, up 26.3 per cent as compared to RM12.1 billion in November 2023.

As compared to October 2024, exports, imports and total trade decreased by 1.2 per cent, 4.3 per cent and 2.7 per cent, respectively. On the other hand, trade surplus recorded an increase of 28.8 per cent or RM3.4 billion from RM11.9 billion.

Exports, imports and total trade for the period of January to November 2024 remained positive with a growth of 4.7 per cent, 13.3 per cent and 8.7 per cent, respectively. However, the trade experienced a contraction surplus 42.0 per cent as compared to the same period of the previous year.

Chart 1 Trade Performance: Monthly, Quarterly & Annually



A. EXPORTS

Malaysia's export in November 2024 surpassing imports for the first time since December 2021

1. **Performance of Exports**

In November 2024, Malaysia's exports recorded faster growth than imports for the first time since December 2021. Exports increased 4.1 per cent as compared to the same month of previous the

corresponded with the increase in domestic exports. Domestic exports represented 83.3 per cent of total exports, edged up cent to reach a value 10.3 per of RM105.4 billion as compared to













other hand.

RM95.5 billion in 2023. On the other hand, re-exports shrank by 18.7 per cent from RM26.1 billion to RM21.2 billion, contributed 16.7 per cent of total exports. A month-onmonth (m-o-m) comparison showed that

exports declined by 1.2 per cent or RM1.6 billion. Regarding to the analysis of the seasonally adjusted terms, m-o-m, exports grew by 2.0 per cent to RM125.8 billion.

Chart 2 Domestic Exports, Re-Exports (RM billion) and Annual Change (%)

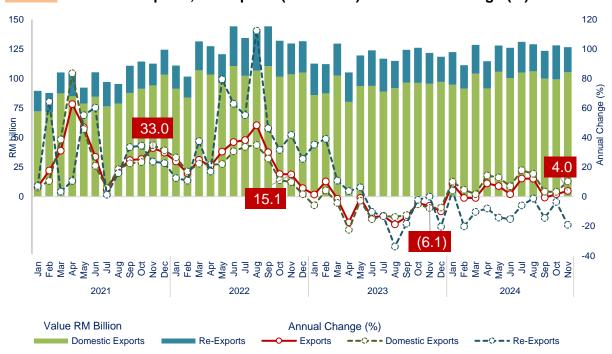
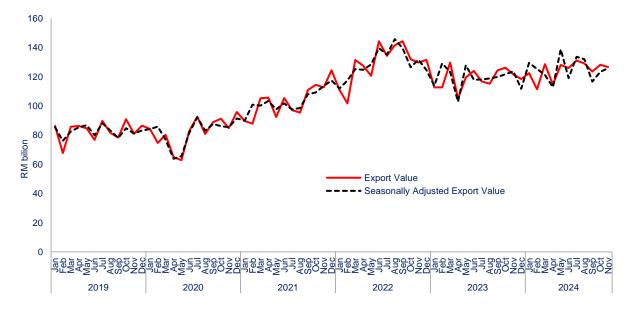


Chart 3 Actual Export Value and Seasonally Adjusted Export Value, RM billion

















2. **Export Performance for Major Country of Destination**

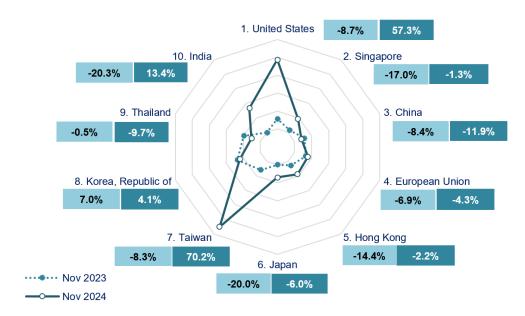
The United States, Singapore and China were the main destination countries of exports with a total contribution of 42.3 per cent to Malaysia's total exports in November 2024.

Exports to the United States recorded encouraging growth in November 2024 with an increase of 57.3 per cent to reach RM20.3 billion, constituted 16.0 per cent to total exports. This performance was driven by higher exports of electrical & electronic (E&E) products (+RM4.2 billion, +52.9%), other manufactures (+RM1.8 billion, +205.9%), machinery, equipment parts (+RM272.3 million, +46.8%), rubber products (+RM250.8 million, +48.2%), palm oil & palmproducts (+RM229.1 +176.9%), chemical & chemical products (+RM107.1 million, +75.7%), processed food (+RM106.2 million, +82.1%), and manufacture of metal (+RM105.1 million, +37.5%).

Singapore remained as the second major destination country with a contribution of 14.2 per cent and a value of RM18.0 billion. Exports to Singapore declined by 1.3 per cent due to lower exports of petroleum products (-RM1.4 billion, -38.6%) and crude petroleum (-RM293.4 million, -68.6%).

Out of ten major countries of destination, positive growth in exports was recorded by four countries, namely the United States, Taiwan, the Republic of Korea and India. Meanwhile, China recorded a double-digit decrease in November 2024 as compared to the previous year.

Chart 4 Annual Change of Exports for Major Country of Destination, November 2023 and November 2024



3. **Exports to ASEAN Countries**

Exports to ASEAN countries registered a value of RM34.1 billion in November 2024, represented 26.9 per cent of total exports. It was shrank by 6.3 per cent as compared to RM36.4 billion in November 2023.

The contraction was influenced by the decline in exports of petroleum products (-RM2.6 billion, -35.2%) and petroleum crude (-RM631.6 million, -37.8%).

Among the ASEAN countries, Cambodia, Brunei and the Philippines recorded positive growth compared to the same month of the preceding year. Meanwhile, Viet Nam, Myanmar and Laos decreased by two digits.





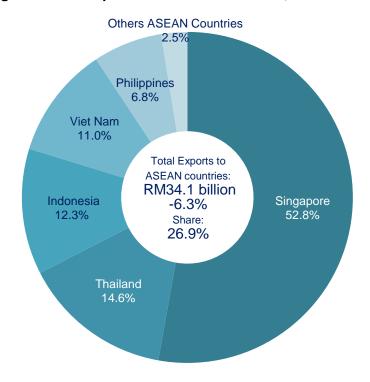








Chart 5 Percentage Share of Exports to ASEAN Countries, November 2024



4. **Export Performance for Economic Sectors**

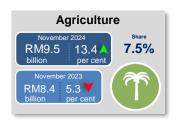
Exports of manufactured goods worth RM107.7 billion, remained substantial in November 2024 with a contribution of 85.1 per cent to total exports, recorded an increase of 5.2 per cent or RM5.4 billion, year on year (y-o-y). The increase was driven by E&E products (+RM5.6 billion, +12.2%), other manufactures (+RM2.3 billion, +57.0%) and machinery, equipment & (+RM1.2 billion, +23.5%).

Similarly, exports of agriculture products (7.5% to total exports) soared 13.4 per cent to RM9.5 billion as compared to RM8.4 billion in the previous year. The growth was in line with higher exports of palm oil & palm-based agriculture products (+RM1.2 billion, +19.9%) and natural rubber (+RM26.2 million, +7.6%).

On the other hand, exports of mining products comprised 6.6 per cent of total exports decelerated by 17.3 per cent from RM10.0 billion to RM8.3 billion, attributable by the lower exports of crude petroleum (-RM1.4 billion, -46.6%) and metalliferous ores & metal scrap (-RM363.8 million, -37.3%).

Exhibit 1 Exports by Sector, November 2023 and November 2024





















5. **Exports of Selected Major Products**

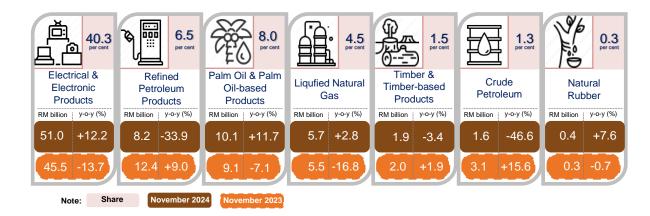
Export performance rose by 4.1 per cent in November 2024, in line with the positive growth by the following products:

- E&E products, contributing 40.3 per cent total exports, increased RM5.6 billion or 12.2 per cent to RM51.0 billion;
- Palm oil & palm-oil based products (8.0% of total exports), increased by RM1.1 billion or 11.7 per cent to RM10.1 billion. Exports of palm oil, the main commodity in this product group, recorded an increase of RM1.1 billion (+21.5%), along with the increase in export volume of 87.1 per cent. However, the average unit value decreased by 35.1 per cent. The domestic price for crude palm oil rose by 35.4 per cent to RM5,011.5 per tonne;
- LNG (4.5% of total exports), edged up by RM154.0 million or 2.8 per cent to RM5.7 billion, in line with the increase in export volume (+9.3%). However, the average unit value decreased by 6.0 per cent; and
- Natural rubber (0.3% of total exports), bν 7.6 per cent RM26.2 million to RM372.2 million. It was in line with 27.5 per cent increase in average unit value and rubber prices (SMR20) which grew by 25.8 per cent. On the contrary, export volume fell by 15.7 per cent.

However, negative growth was recorded for the following products:

- Refined petroleum products, representing 6.5 per cent of total exports, contracted by RM4.2 billion or 33.9 per cent to RM8.2 billion in line with the decrease in export volume (-20.6%) and average unit value (-16.7%);
- Crude petroleum (1.3% of total exports), RM1.4 declined by billion 46.6 per cent to RM1.6 billion along with
- the decrease in export volume and average unit value by 27.9 per cent and 26.0 per cent, respectively. Accordingly, the price of Brent oil decreased 15.4 per cent to RM330.0 per barrel; and
- Timber & timber-based products per decreased by 3.4 cent or RM67.6 million to RM1.9 billion, contributing 1.5 per cent of total exports.

Exhibit 2 Exports of Selected Major Product, November 2023 and November 2024















B. IMPORTS

Imports maintain a positive growth, increased by 1.6 per cent in November 2024

1. **Performance of Imports**

Malaysia's imports reaching a value of RM111.3 billion in November 2024, grew by 1.6 per cent or RM1.8 billion from RM109.5 billion on the same month of preceding year. As compared to October 2024, imports posted a decrease of 4.3 per cent or RM5.0 billion.

Analysis in seasonally adjusted terms, m-o-m, imports recorded a decrease of 2.5 per cent to RM109.4 billion.

On a y-o-y basis, imports by End Use registered a positive growth for both goods and consumption intermediate goods. Imports of intermediate goods rose RM7.1 billion (+12.7%),consumption goods edged up 3.5 per cent or RM343.2 million. On the other hand, capital goods shrank by 10.0 per cent or RM1.5 billion in November 2024.

Chart 6 Imports Value (RM billion) and Annual Change (%)

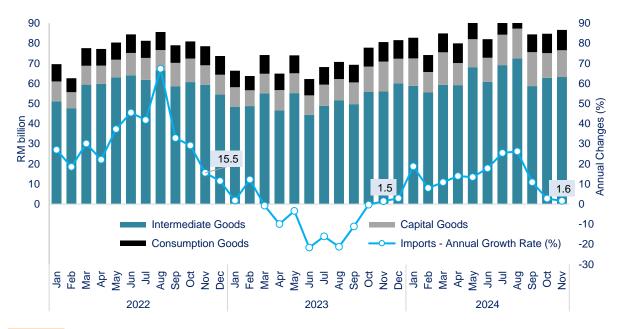
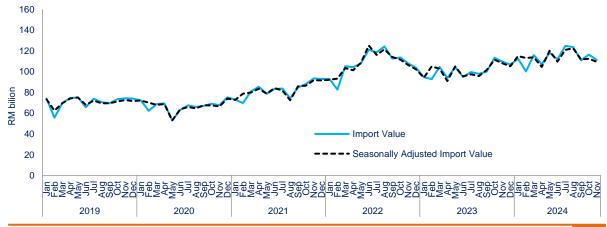


Chart 7 Actual Import Value and Seasonally Adjusted Imports Value, RM billion



















2. Import Performance for Major Country of Origin

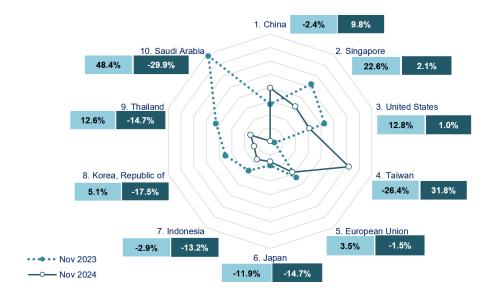
China and Singapore were the two major countries of origin for Malaysia's imports in November 2024, with a total contribution of 35.6 per cent to total imports.

Imports from China represented 23.4 per cent of Malaysia's total imports, grew by 9.8 per cent as compared to the previous year to RM26.1 billion. The increase was influenced by the increase in E&E products (+RM2.1 billion, +21.8%) and machinery, equipment & parts (+RM235.9 million, +9.0%).

Imports from Singapore were worth RM13.6 billion, accounting for 12.2 per cent of total imports, up by 2.1 per cent or RM275.8 million, y-o-y. The increase was due to higher imports of E&E products (+RM936.7 million, +19.8%) and other manufactures (+RM206.4 million, +96.4%).

The annual change in imports from six main countries of origin recorded a decrease, while China, Singapore, the United States and Taiwan increased as compared to the same month last year.

Chart 8 Annual Change for Imports for Major Country of Origin, November 2023 and November 2024



3. Imports from ASEAN Countries

Imports from ASEAN countries accounted for 23.4 per cent from total imports, recorded a decrease of 3.1 per cent in November 2024 to RM26.0 billion as compared to RM26.9 billion in the corresponding month of the preceding year.

The contraction was mainly attributable from lower imports of petroleum products

(-RM2.0 billion, -37.3%) and chemical & chemical products (-RM405.3 million, -19.4%).

Among ASEAN countries, 52.1 per cent of imports were from Singapore, soared by 2.1 per cent to RM13.6 billion as compared to the previous year.













Chart 9 Percentage Share of Imports from ASEAN Countries, November 2024



4. Import Performance for Economic Sectors

Imports of manufactured products (84.6% of total imports), enhanced by 2.2 per cent from RM92.1 billion to RM94.1 billion, y-o-y. This performance was driven by higher imports of E&E products (+RM6.6 billion, +20.0%) and processed food (+RM286.8 million, +11.2%).

Imports of mining products (7.5% of total imports) amounting to RM8.4 billion in November 2024, declined by 19.3 per cent or RM2.0 billion as compared to the previous year. The decrease was affected by lower

imports of crude petroleum (-RM1.3 billion, -23.8%) and coal, coke & briquettes (-RM946.6 million, -36.7%).

On the other hand, imports of agriculture products (6.2% of total imports) posted a double-digit growth of 21.2 per cent to RM6.9 billion, supported mainly by other agriculture (+RM536.1 billion, +13.5%), other vegetable oils (+RM358.1 million, +206.4%), natural rubber (+RM170.1 million, +25.8%) and palm oil and palm-based products (+RM139.1 million, +42.8%).

Exhibit 3 Imports by Sector, November 2023 and November 2024























5. Imports of Selected Major Products

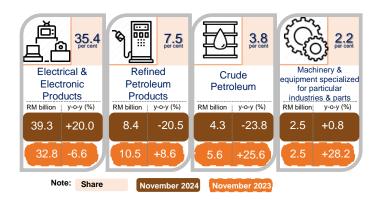
Imports remained favourable in November 2024, with positive growth was seen in the following products:

- E&E products, contributing 35.4 per cent of total imports, expanded 20.0 per cent to RM39.3 billion as compared to RM32.8 billion in November 2023; and
- Machinery & equipment specialized for particular industries & parts which accounted for 2.2 per cent of total imports, increased by RM20.6 million or 0.8 per cent to reach a value of RM2.5 billion.

However, negative growth was recorded in the following products:

- Refined petroleum products (7.5% of total imports) decreased by RM2.2 billion or 20.5 per cent to RM8.4 billion. It was in line with the decrease in import volume (-8.1%), average unit value (-13.6%) and Brent oil price (-15.4%) to RM330.0 per barrel; and
- Crude petroleum (3.8% of total imports), declined by 23.8 per cent RM1.3 billion to RM4.3 billion, in line with the decreased in import volume (-1.8%) and average unit value (-22.4%).

Exhibit 4 Imports of Selected Major Product, November 2023 and November 2024



6. Imports for End Use & Broad Economic Categories (BEC) Classification

Total imports in November 2024 worth RM111.3 billion, grew by 1.6 per cent, y-o-y. The three main categories of imports according to End Use which comprised 77.8 per cent of total imports were:

Intermediate goods, worth RM63.3 billion imports), of total expanded by 12.7 per cent supported by higher imports of parts of accessories of capital goods (except transport equipment) (+RM8.1 billion, +53.8%) and industrial supplies, n.e.s., primary (+RM686.4 million, +24.8%).

Capital goods, amounting to RM13.3 billion (11.9% of total imports) dropped

by 10.0 per cent, contributed mainly from slower imports of capital goods (except transport equipment) (-RM823.7 million, -6.5%) and transport equipment, industrial (-RM656.6 million, -32.2%).

Consumption goods, amounting RM10.1 billion (9.1% of total imports), recorded an increase of 3.5 per cent, supported by higher imports of food & beverages, process, mainly for household consumption (+RM174.9 million, +5.6%), food & beverages, primary, mainly for household consumption (+RM136.3 million, +10.8%) and non-durables goods (+RM98.7 million, +5.1%).















Exhibit 5 Imports by BEC and End Use, November 2024



Consumption

Goods

9.1%

RM10.1 bil.

3.5%

STATISTICAL TABLE













Table I: Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

		V	alue RM mill	ion						
PERIOD	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade
2019	995,072	823,484	849,411	1,844,483	145,661	(0.8)	2.4	(3.5)	(2.1)	17.7
2020	983,827	799,197	800,481	1,784,308	183,345	(1.1)	(2.9)	(5.8)	(3.3)	25.9
2021	1,241,022	1,012,001	987,344	2,228,366	253,678	26.1	26.6	23.3	24.9	38.4
2022	1,550,009	1,222,034	1,293,811	2,843,821	256,198	24.9	20.8	31.0	27.6	1.0
2023	1,426,199	1,111,065	1,211,044	2,637,243	215,155	(8.0)	(9.1)	(6.4)	(7.3)	(16.0)
2023 (JAN-NOV)	1,307,752	1,013,801	1,104,413	2,412,165	203,338	(7.8)	(9.2)	(7.2)	(7.5)	(10.9)
2024 (JAN-NOV)	1,369,465	1,104,296	1,251,520	2,620,985	117,945	4.7	8.9	13.3	8.7	(42.0)
2021										
Q1	344,290	282,220	280,656	624,946	63,634	18.2	18.1	10.1	14.5	64.3
Q2	392,348	310,278	332,992	725,340	59,356	44.0	45.9	33.3	39.0	122.5
Q3	420,094	319,467	355,128	775,222	64,966	15.7	15.5	21.0	18.0	(1.7)
Q4	393,277	310,069	325,035	718,312	68,243	29.4	29.9	29.6	29.5	28.7
2022										
Q1	344,290	282,220	280,656	624,946	63,634	21.8	22.0	25.5	23.4	7.7
Q2	392,348	310,278	332,992	725,340	59,356	29.3	24.8	34.8	31.8	5.4
Q3	420,094	319,467	355,128	775,222	64,966	38.5	31.3	46.5	42.0	6.6
Q4	393,277	310,069	325,035	718,312	68,243	11.9	7.3	18.5	14.8	(11.8)
2023							(0.0)		2.5	(0.0)
Q1	355,092	276,446	291,680	646,772	63,413	3.1	(2.0)	3.9	3.5	(0.3)
Q2	348,623	267,560	292,800	641,423	55,823	(11.1)	(13.8)	(12.1)	(11.6)	(6.0)
Q3	356,280	277,863	297,245	653,525	59,035	(15.2)	(13.0)	(16.3)	(15.7)	(9.1)
Q4	366,203	289,195	329,319	695,521	36,884	(6.9)	(6.7)	1.3	(3.2)	(46.0)
2024						2.0	F.0	40.5	0.0	(40.0)
Q1	362,332	290,366	328,200	690,532	34,132	2.0 5.8	5.0 11.4	12.5 15.0	6.8 10.0	(46.2)
Q2	368,749	297,935	336,776	705,525	31,973	5.6 7.7	12.0	20.8	13.6	(42.7) (58.2)
Q3	383,678	311,175	358,995	742,673	24,682	7.7	12.0	20.0	13.0	(30.2)
2021						6.4	6.2	1.1	4.0	38.0
JAN	89,677	72,209	73,058	162,734	16,619	17.7	10.6	12.1	15.2	45.7
FEB	87,804	71,714	69,680	157,484	18,124	31.2	38.8	17.6	24.9	112.0
MAR	105,228	87,382	80,867	186,095	24,361	62.7	83.6	22.9	42.2	112.0
APR	105,631	85,074	85,293	190,924	20,338	47.1	45.8	48.3	47.7	40.6
MAY	92,387	78,822	78,532	170,919	13,856 22,100	27.0	20.9	32.1	29.2	11.0
JUN JUL	105,317 97,124	84,664 76,522	83,217 83,564	188,534 180,689	13,560	4.8	5.8	23.9	12.9	(46.3)
AUG	95,379	78,973	74,245	169,624	21,134	18.1	18.6	12.5	15.6	43.0
SEP	110,882	87,788	84,650	195,533	26,232	24.7	22.6	26.4	25.5	19.6
OCT	114,488	91,378	87,905	202,394	26,583	25.5	23.5	27.5	26.4	19.4
NOV	112,671	94,221	93,384	206,054	19,287	33.0	34.9	38.1	35.3	12.8
DEC	124,433	103,254	92,949	217,381	31,484	29.8	31.4	23.7	27.1	51.9
2022										
JAN	111,060	91,391	92,822	203,882	18,238	23.8	26.6	27.1	25.3	9.7
FEB	101,742	83,899	82,589	184,331	19,152	15.9	17.0	18.5	17.0	5.7
MAR	131,488	106,930	105,244	236,732	26,244	25.0	22.4	30.1	27.2	7.7
APR	127,483	103,416	104,107	231,590	23,375	20.7	21.6	22.1	21.3	14.9
MAY	120,590	96,241	107,791	228,381	12,798	30.5	22.1	37.3	33.6	(7.6)
JUN	144,275	110,622	121,094	265,369	23,182	37.0	30.7	45.5	40.8	4.9
JUL	134,326	102,359	118,487	252,812	15,839	38.3	33.8	41.8	39.9	16.8
AUG	141,519	106,661	124,231	265,750	17,288	48.4	35.1	67.3	56.7	(18.2)
SEP	144,250	110,446	112,410	256,660	31,839	30.1	25.8	32.8	31.3	21.4
OCT	131,977	101,552	113,518	245,495	18,459	15.3	11.1	29.1	21.3	(30.6)
NOV	129,694	103,513	107,890	237,584	21,804	15.1	9.9	15.5	15.3	13.0
DEC	131,606	105,004	103,626	235,232	27,980	5.8	1.7	11.5	8.2	(11.1)
	,	,	•	,	•					

Table I: Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

		Va	alue RM mill	ion	Annual Change (%)						
PERIOD	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	
2023											
JAN	112,666	86,053	94,508	207,174	18,157	1.4	(5.9)	1.8	1.6	(0.4)	
FEB	112,682	87,854	92,703	205,385	19,979	10.8	4.7	12.2	11.4	4.3	
MAR	129,745	102,539	104,469	234,213	25,276	(1.3)	(4.1)	(0.7)	(1.1)	(3.7)	
APR	105,166	80,176	93,821	198,986	11,345	(17.5)	(22.5)	(9.9)	(14.1)	(51.5)	
MAY	119,516	93,623	104,105	223,620	15,411	(0.9)	(2.7)	(3.4)	(2.1)	20.4	
JUN	123,942	93,761	94,875	218,817	29,067	(14.1)	(15.2)	(21.7)	(17.5)	25.4	
JUL	116,765	89,040	99,458	216,224	17,307	(13.1)	(13.0)	(16.1)	(14.5)	9.3	
AUG	115,181	92,099	97,850	213,031	17,330	(18.6)	(13.7)	(21.2)	(19.8)	0.2	
SEP	124,334	96,725	99,937	224,271	24,398	(13.8)	(12.4)	(11.1)	(12.6)	(23.4)	
OCT	126,152	96,392	113,187	239,339	12,964	(4.4)	(5.1)	(0.3)	(2.5)	(29.8)	
NOV	121,604	95,540	109,501	231,105	12,103	(6.2)	(7.7)	1.5	(2.7)	(44.5)	
DEC	118,447	97,263	106,631	225,078	11,816	(10.0)	(7.4)	2.9	(4.3)	(57.8)	
2024											
JAN	122,410	94,705	112,238	234,648	10,173	8.6	10.1	18.8	13.3	(44.0)	
FEB	111,357	91,538	100,116	211,473	11,241	(1.2)	4.2	8.0	3.0	(43.7)	
MAR	128,565	104,123	115,845	244,410	12,719	(0.9)	1.5	10.9	4.4	(49.7)	
APR	114,695	91,716	106,954	221,649	7,742	9.1	14.4	14.0	11.4	(31.8)	
MAY	128,037	105,806	118,083	246,120	9,955	7.1	13.0	13.4	10.1	(35.4)	
JUN	126,017	100,414	111,740	237,757	14,276	1.7	7.1	17.8	8.7	(50.9)	
JUL	131,117	105,043	124,716	255,832	6,401	12.3	18.0	25.4	18.3	(63.0)	
AUG	129,004	106,208	123,490	252,493	5,514	12.0	15.3	26.2	18.5	(68.2)	
SEP	123,557	99,924	110,790	234,347	12,767	(0.6)	3.3	10.9	4.5	(47.7)	
OCT	128,139	99,443	116,269	244,408	11,869	1.6	3.2	2.7	2.1	(8.4)	
NOV	126,567	105,377	111,279	237,847	15,288	4.1	10.3	1.6	2.9	26.3	

Table II: Exports by Country Destination

		Value F	RM million (F0	OB)		Annual Char	ige	Value RM million (FOB)			
Rank	Country	Nov	Oct	Nov	Share	Val RM million	%	Jan-Nov	Jan-Nov	Share	
Italik	Country	2023	2024	2024	(%)	(FOB)	/0	2023	2024	(%)	
	Total Exports	121,604	128,139	126,567	100.0	4,963.4	4.1	1,307,752	1,369,465	100.0	
1	Singapore	18,247	18,856	18,007	14.2	(240.2)	(1.3)	203,686	208,345	15.2	
2	United States	12,906	18,930	20,301	16.0	7,394.1	57.3	146,639	179,707	13.1	
3	China	17,224	16,032	15,173	12.0	(2,050.7)	(11.9)	174,229	168,314	12.3	
4	EU	9,776	10,513	9,357	7.4	(418.7)	(4.3)	103,845	106,525	7.8	
5	Hong Kong	7,322	7,455	7,157	5.7	(164.4)	(2.2)	82,488	78,986	5.8	
6	Japan	7,145	6,540	6,718	5.3	(427.1)	(6.0)	78,210	75,807	5.5	
7	Taiwan, Province Of China	3,512	5,845	5,977	4.7	2,464.4	70.2	39,490	60,509	4.4	
8	Thailand	5,529	4,630	4,994	3.9	(534.4)	(9.7)	54,631	53,949	3.9	
9	Indonesia	4,513	5,104	4,190	3.3	(322.7)	(7.2)	46,133	50,312	3.7	
10	Viet Nam	5,385	3,902	3,736	3.0	(1,648.6)	(30.6)	47,432	50,012	3.7	
11	Korea, Republic Of	4,967	4,150	5,169	4.1	202.3	4.1	52,029	49,122	3.6	
12	India	3,720	4,861	4,218	3.3	497.9	13.4	41,836	47,442	3.5	
13	Australia	4,229	4,220	3,864	3.1	(365.2)	(8.6)	46,533	44,914	3.3	
14	Philippines	2,150	2,160	2,303	1.8	152.7	7.1	24,188	25,721	1.9	
15	Turkiye	1,537	1,909	1,700	1.3	163.1	10.6	16,081	18,773	1.4	
16	Mexico	1,223	1,313	1,489	1.2	265.9	21.7	17,090	17,586	1.3	
17	United Arab Emirates	1,432	1,168	1,384	1.1	(48.2)	(3.4)	12,970	13,417	1.0	
18	Bangladesh	530	953	912	0.7	382.4	72.2	10,425	10,987	0.8	
19	United Kingdom	795	690	696	0.5	(99.9)	(12.6)	8,163	7,825	0.6	
20	Saudi Arabia	884	440	426	0.3	(458.3)	(51.8)	6,315	6,929	0.5	
21	Canada	347	477	560	0.4	213.1	61.5	3,838	6,016	0.4	
22	New Zealand	519	538	740	0.6	220.9	42.6	6,996	5,565	0.4	
23	Brunei Darussalam	217	338	419	0.3	201.8	93.1	5,340	5,331	0.4	
24	Kenya	364	456	1,009	0.8	645.2	177.4	4,342	4,943	0.4	
25	Pakistan	543	395	390	0.3	(152.5)	(28.1)	4,033	4,873	0.4	
26	Brazil	316	351	391	0.3	75.1	23.8	4,591	3,843	0.3	
27	Russian Federation	275	241	245	0.2	(30.4)	(11.0)	2,552	3,782	0.3	
28	South Africa	417	226	252	0.2	(165.7)	(39.7)	4,193	3,475	0.3	
29	Costa Rica	326	417	385	0.3	59.3	18.2	2,660	3,115	0.2	
30	Egypt	237	224	458	0.4	220.5	92.9	2,113	3,113	0.2	
	Top 30 Country	116,588	123,335	122,620	96.9	6,032.2	5.2	1,253,070	1,319,239	96.3	
	Other Countries	5,016	4,804	3,947	3.1	(1,068.8)	(21.3)	54,682	50,226	3.7	

Table III: Imports by Country of Origin

		Value	RM million (C	IF)		Annual Cha	nge	Value RM million (CIF)			
David.	Q-11114111	Nov	Oct	Nov	Share	Val RM million	۰,	Jan-Nov	Jan-Nov	Share	
Rank	Country	2023	2024	2024	(%)	(CIF)	%	2023	2024	(%)	
	Total Imports	109,501	116,269	111,279	100.0	1,778.5	1.6	1,104,413	1,251,520	100.0	
1	China	23,731	24,985	26,058	23.4	2,327.0	9.8	234,977	269,089	21.5	
2	Singapore	13,303	13,471	13,578	12.2	275.8	2.1	131,828	151,774	12.1	
3	United States	9,275	10,885	9,371	8.4	96.0	1.0	80,325	114,212	9.1	
4	Taiwan, Province Of China	6,670	9,211	8,789	7.9	2,119.7	31.8	75,705	98,440	7.9	
5	EU	8,450	8,713	8,324	7.5	(125.9)	(1.5)	86,241	93,473	7.5	
6	Japan	6,196	5,951	5,285	4.7	(910.5)	(14.7)	65,130	64,798	5.2	
7	Indonesia	5,346	4,893	4,638	4.2	(708.2)	(13.2)	55,854	55,746	4.5	
8	Korea, Republic Of	5,223	5,346	4,309	3.9	(914.5)	(17.5)	49,974	51,459	4.1	
9	Thailand	4,772	4,446	4,072	3.7	(699.4)	(14.7)	50,038	50,620	4.0	
10	Saudi Arabia	4,347	3,338	3,047	2.7	(1,300.6)	(29.9)	40,038	33,969	2.7	
11	Australia	3,287	2,791	2,638	2.4	(649.1)	(19.7)	31,820	31,126	2.5	
12	India	2,388	2,441	2,848	2.6	460.6	19.3	27,260	28,486	2.3	
13	Viet Nam	2,275	2,389	2,377	2.1	102.5	4.5	25,457	26,798	2.1	
14	United Arab Emirates	2,392	2,770	1,357	1.2	(1,035.2)	(43.3)	23,420	26,112	2.1	
15	Hong Kong	1,313	1,395	1,204	1.1	(109.5)	(8.3)	13,671	15,532	1.2	
16	Brazil	1,446	1,509	1,434	1.3	(11.6)	(0.8)	11,238	14,671	1.2	
17	Philippines	722	914	928	0.8	206.3	28.6	8,956	9,438	0.8	
18	Mexico	217	1,415	1,002	0.9	784.5	361.3	2,854	8,704	0.7	
19	Switzerland	432	591	843	0.8	410.8	95.1	6,519	8,511	0.7	
20	United Kingdom	697	803	631	0.6	(66.0)	(9.5)	7,735	7,469	0.6	
21	Argentina	608	641	638	0.6	29.2	4.8	7,130	7,071	0.6	
22	Russian Federation	817	318	201	0.2	(616.0)	(75.4)	10,260	6,930	0.6	
23	Qatar	219	505	396	0.4	176.7	80.6	2,350	4,982	0.4	
24	Cote D'Ivoire	469	262	455	0.4	(13.8)	(3.0)	3,529	4,491	0.4	
25	Canada	282	289	309	0.3	27.9	9.9	3,868	4,412	0.4	
26	Nigeria	138	519	461	0.4	322.6	233.8	1,793	4,231	0.3	
27	New Zealand	342	351	348	0.3	6.1	1.8	3,732	4,134	0.3	
28	South Africa	296	419	350	0.3	54.7	18.5	3,169	3,838	0.3	
29	Cameroon	8	18	383	0.3	375.3	4,992.8	1,176	3,259	0.3	
30	Turkiye	257	282	327	0.3	70.1	27.3	2,511	3,195	0.3	
	Top 30 Country	105,914	111,859	106,600	95.8	685.4	0.6	1,068,556	1,206,970	96.4	
	Other Countries	3,587	4,410	4,680	4.2	1,093.1	30.5	35,857	44,550	3.6	

Table IV: Exports by Sector and Sub-sector

	Va <u>lue</u>	RM million ((FOB)		Annual Chang	e (%)	Value RM million (FOB)			
Sector and Sub-sector	Nov	Oct	Nov	Share	Val RM million	%	Jan-Nov	Jan-Nov	Share	
Total Exports	2023 121,604	2024 128,139	2024 126,567	(%) 100.0	(FOB) 4,963.4	4.1	2023 1,307,752	2024 1,369,465	(%) 100.0	
	,	,	,		,		, ,			
MANUFACTURING	102,286	109,498	107,651	85.1	5,364.8	5.2	1,117,405	1,171,828	85.6	
Electrical & Electronic Products (E&E)	45,476	53,035	51,026	47.4	5,550.5	12.2	529,486	542,336	46.3	
Petroleum Products	13,332	9,548	8,879	8.2	(4,453.0)	(33.4)	134,438	117,553	10.0	
Chemical And Chemical Products (Exclude Plast	6,014	6,055	6,380	5.9	365.6	6.1	65,509	67,738	5.8	
Machinery, Equipment And Parts	5,108	5,661	6,309	5.9	1,201.5	23.5	51,654	62,633	5.3	
Manufacture Of Metal	4,741	4,702	4,661	4.3	(80.8)	(1.7)	51,692	55,752	4.8	
Optical & Scientific Equipment	4,327	5,114	4,595	4.3	267.6	6.2	49,707	54,087	4.6	
Palm Oil-Based Manufactured Products	2,918	3,164	2,757	2.6	(160.5)	(5.5)	28,683	32,089	2.7	
Processed Food	2,933	3,337	3,049	2.8	115.3	3.9	27,485	32,054	2.7	
Iron And Steel Products	2,816	2,535	2,226	2.1	(590.6)	(21.0)	27,707	30,284	2.6	
Rubber Products	1,910	2,403	2,316	2.2	406.3	21.3	19,415	23,664	2.0	
Transport Equipment	1,351	1,628	1,550	1.4	198.8	14.7	16,093	17,139	1.5	
Manufacture Of Plastics	1,458	1,461	1,523	1.4	65.1	4.5	14,683	15,911	1.4	
Textiles, Apparels And Footwear	1,446	1,415	1,371	1.3	(74.3)	(5.1)	14,649	15,857	1.4	
Wood Products	1,373	1,371	1,287	1.2	(85.8)	(6.3)	13,502	14,193	1.2	
Paper & Pulp Products	1,050	1,007	1,205	1.1	155.0	14.8	10,362	12,679	1.1	
Non-Metallic Mineral Products	1,090	1,004	1,040	1.0	(50.1)	(4.6)	11,364	11,439	1.0	
Jewellery	656	811	926	0.9	270.2	41.2	7,043	8,403	0.7	
Beverages & Tobacco	277	236	255	0.2	(21.6)	(7.8)	2,817	2,734	0.2	
Other Manufactures	4,010	5,012	6,296	5.8	2,285.7	57.0	41,118	55,283	4.7	
AGRICULTURE	8,400	9,719	9,522	7.5	1,122.6	13.4	86,597	95,088	6.9	
Palm Oil and Palm-Based Products	6,132	7,384	7,355	77.2	1,222.9	19.9	64,641	71,024	74.7	
Natural Rubber	346	383	372	3.9	26.2	7.6	3,404	4,106	4.3	
Other Vegetables Oil	281	307	288	3.0	7.3	2.6	3,149	3,271	3.4	
Sawn Timber & Moulding	252	261	203	2.1	(49.1)	(19.5)	2,854	2,748	2.9	
Seafood, fresh, chilled or frozen	234	213	226	2.4	(8.1)	(3.5)	2,608	2,161	2.3	
Sawlog	53	23	70	0.7	17.3	32.9	538	481	0.5	
Other Agricultures	1,102	1,148	1,008	10.6	(93.9)	(8.5)	9,404	11,296	11.9	
MINING	10,038	7,723	8,300	6.6	(1,738.0)	(17.3)	95,648	92,941	6.8	
Liquefied Natural Gas (LNG)	5,499	5,198	5,653	68.1	154.0	2.8	53,922	55,003	59.2	
Crude Petroleum	3,069	1,241	1,637	19.7	(1,431.3)	(46.6)	26,073	23,776	25.6	
Metalliferous Ores and Metal Scrap	974	740	610	7.4	(363.8)	(37.3)	9,636	8,365	9.0	
Tin	123	170	206	2.5	83.0	67.3	1,766	2,255	2.4	
Condensates and other petroleum oil	232	256	69	0.8	(163.7)	(70.5)	2,668	1,952	2.1	
Crude Fertilizers And Crude Minerals	138	117	125	1.5	(13.4)	(9.7)	1,492	1,475	1.6	
Other Mining	3	1	0	0.0	(2.8)	(98.0)	91	115	0.1	
Others	880	1,199	1,094	0.9	214.0	24.3	8,102	9,608	0.7	

Table V: Imports by Sector and Sub-sector

	Value	RM million ((CIF)		Annual Chan	ge (%)	Value RM million (CIF)			
Sector and Sub-sector	Nov	Oct	Nov	Share		%	Jan-Nov	Jan-Nov	Share	
	2023	2024	2024	(%)	(FOB)		2023	2024	(%)	
Total Imports	109,501	116,269	111,279	100.0	1,778.5	1.6	1,104,413	1,251,520	100.0	
MANUFACTURING	92,080	97,699	94,102	84.6	2,021.7	2.2	924,929	1,049,994	83.9	
Electrical & Electronic Products (E&E)	32,793	41,233	39,348	41.8	6,555.4	20.0	323,536	413,046	39.3	
Petroleum Products	11,008	8,794	8,804	9.4	(2,203.6)	(20.0)	127,347	118,741	11.3	
Machinery, Equipment And Parts	8,455	10,713	8,631	9.2	175.7	2.1	80,938	102,892	9.8	
Chemical And Chemical Products (Exclude Plas	9,004	8,500	7,928	8.4	(1,076.9)	(12.0)	95,994	95,835	9.1	
Manufacture Of Metal	5,771	5,569	5,554	5.9	(217.3)	(3.8)	58,865	65,178	6.2	
Transport Equipment	6,037	4,198	4,818	5.1	(1,218.9)	(20.2)	50,819	47,995	4.6	
Iron And Steel Products	2,744	2,725	2,372	2.5	(372.0)	(13.6)	29,080	30,238	2.9	
Optical & Scientific Equipment	2,805	2,702	2,783	3.0	(21.7)	(0.8)	28,079	29,475	2.8	
Processed Food	2,565	2,707	2,852	3.0	286.8	11.2	25,806	29,156	2.8	
Textiles, Apparels And Footwear	1,824	1,718	1,982	2.1	157.9	8.7	17,006	19,569	1.9	
Manufacture Of Plastics	1,320	1,257	1,295	1.4	(25.0)	(1.9)	13,638	14,662	1.4	
Paper & Pulp Products	1,142	1,185	1,169	1.2	27.2	2.4	11,246	13,054	1.2	
Rubber Products	866	938	858	0.9	(8.5)	(1.0)	8,885	10,369	1.0	
Palm Oil-Based Manufactured Products	940	1,013	818	0.9	(122.1)	(13.0)	8,445	9,794	0.9	
Non-Metallic Mineral Products	769	734	758	0.8	(11.2)	(1.5)	7,717	8,426	0.8	
Jewellery	923	799	805	0.9	(117.8)	(12.8)	6,947	8,288	0.8	
Wood Products	519	462	536	0.6	17.4	3.4	4,633	5,353	0.5	
Beverages & Tobacco	298	300	309	0.3	11.3	3.8	3,277	3,352	0.3	
Other Manufactures	2,298	2,153	2,483	2.6	185.1	8.1	22,674	24,571	2.3	
AGRICULTURE	5,661	6,772	6,859	6.2	1,198.0	21.2	60,630	71,762	5.7	
Natural Rubber	659	656	829	12.1	170.1	25.8	4,954	6,779	9.4	
Other Vegetables Oil	173	486	532	7.8	358.1	206.4	2,888	4,535	6.3	
Seafood, fresh, chilled or frozen	455	404	456	6.7	0.8	0.2	4,665	4,109	5.7	
Palm Oil and Palm-Based Products	325	302	464	6.8	139.1	42.8	6,333	3,593	5.0	
Sawn Timber & Moulding	88	80	80	1.2	(7.6)	(8.7)	778	879	1.2	
Sawlog	2	5	3	0.0	1.4	75.4	91	42	0.1	
Other Agriculture	3,959	4,840	4,495	65.5	536.1	13.5	40,920	51,826	72.2	
MINING	10,396	10,223	8,392	7.5	(2,004.3)	(19.3)	102,691	107,687	8.6	
Crude Petroleum	5,614	6,706	4,275	50.9	(1,339.0)	(23.8)	54,790	59,048	54.8	
Metalliferous Ores and Metal Scrap	1,158	1,068	1,182	14.1	24.6	2.1	15,127	15,194	14.1	
Liquefied Natural Gas (LNG)	766	897	955	11.4	189.6	24.8	6,433	9,621	8.9	
Crude Fertilizers And Crude Minerals	230	198	307	3.7	76.7	33.3	2,186	2,737	2.5	
Tin	51	65	42	0.5	(9.5)	(18.4)	552	511	0.5	
Condensates and other petroleum oil	-	0	-	_	-	#DIV/0!	714	356	0.3	
Other Mining	2,576	1,289	1,629	19.4	(946.6)	(36.7)	22,890	20,219	18.8	
Others	1,365	1,575	1,928	1.7	563.0	41.3	16,163	22,077	1.8	

Table VI: Imports by End Use & Broad Economic Categories (BEC) Classification

	Value	RM million (C	iF)		Annual Cha	ange	Value RM million (CIF)			
BEC Category	Nov 2023	Oct 2024	Nov 2024	Share (%)	Val RM million (CIF)	%	Jan-Nov 2023	Jan-Nov 2024	Share (%)	
Gross Imports	109,501	116,269	111,279	100.0	1,778.5	1.6	1,104,413	1,251,520	100	
Capital Goods	14,756	12,312	13,276	11.9	(1,480.3)	(10.0)	116,457	149,485	11.9	
Capital good (except transport equipment)	12,718	11,625	11,894	10.7	(823.7)	(6.5)	105,248	141,315	11.3	
Transport equipment, industrial	2,038	687	1,382	1.2	(656.6)	(32.2)	11,209	8,170	0.7	
Consumption Goods	9,737	9,638	10,080	9.1	343.2	3.5	94,915	107,165	8.6	
Durables	1,592	1,399	1,524	1.4	(68.7)	(4.3)	12,946	15,943	1.3	
Food & beverages, primary, mainly for household consumption	1,258	1,364	1,394	1.3	136.3	10.8	13,018	14,374	1.1	
Food & beverages, process, mainly for household consumption	3,097	3,109	3,272	2.9	174.9	5.6	31,171	35,430	2.8	
Non-durables	1,935	1,951	2,034	1.8	98.7	5.1	20,601	22,243	1.8	
Semi-durables	1,721	1,645	1,712	1.5	(9.5)	(0.6)	15,756	17,601	1.4	
Transport equipment, non-industrial	134	168	145	0.1	11.4	8.5	1,422	1,574	0.1	
Dual Use Goods	2,619	2,520	2,987	2.7	368.4	14.1	36,344	38,188	3.1	
Fuel & lubricants, processed motor spirit	1,692	1,869	2,275	2.0	583.2	34.5	28,862	29,377	2.3	
Transport equipment, passenger motor cars	927	651	712	0.6	(214.8)	(23.2)	7,483	8,811	0.7	
Goods n.e.s.	209	331	486	0.4	277.1	132.4	2,137	3,570	0.3	
Intermediate Goods	56,111	62,773	63,259	56.8	7,148.5	12.7	560,565	687,944	55.0	
Food & beverages, primary, mainly for industries	1,107	1,784	1,485	1.3	377.3	34.1	11,343	17,520	1.4	
Food & beverages, processed, mainly for industries	1,060	1,036	1,209	1.1	148.5	14.0	14,576	12,663	1.0	
Fuel & lubricants, primary	7,562	7,660	5,681	5.1	(1,880.2)	(24.9)	71,495	73,620	5.9	
Fuel & lubricants, processed, other	3,011	2,089	3,599	3.2	588.1	19.5	26,802	36,812	2.9	
Industrial supplies, n.e.s. primary	2,770	2,779	3,457	3.1	686.4	24.8	31,060	35,805	2.9	
Industrial supplies, n.e.s. processed	21,522	21,318	21,154	19.0	(368.3)	(1.7)	226,446	244,987	19.6	
Parts and accessories of capital goods (except transport equipment)	15,017	21,000	23,091	20.8	8,073.8	53.8	136,722	220,689	17.6	
Parts and accessories of transport equipment	4,061	5,107	3,584	3.2	(477.2)	(11.7)	42,120	45,848	3.7	
Transaction Below RM5,000	5	-	-	-	(4.7)	(100)	46	-	-	
Retain Imports	83,437	87,574	90,089	81.0	6,652.3	8.0	810,463	986,352	78.8	
Re-exports	26,064	28,696	21,190	19.0	(4,873.8)	(18.7)	293,950	265,169	21.2	