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## **MEDIA STATEMENT**

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### ***BUSINESS TENDENCY STATISTICS FOURTH QUARTER 2024***

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***Businesses expect a reassuring business environment for the fourth quarter of 2024, with a positive confidence indicator of +4.8 per cent, the highest since the second quarter of 2022.***

***PUTRAJAYA, NOVEMBER 26, 2024*** – The Department of Statistics Malaysia today released ***Business Tendency Statistics for the Fourth Quarter 2024***. This publication presents expectations on business performance for the upcoming three and six months. The statistics are based on the Business Tendency Survey which is conducted on a quarterly basis.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin mentioned, "Malaysian businesses anticipate a promising business environment in the fourth quarter of 2024, with a positive confidence indicator of +4.8 per cent, the highest since the second quarter of 2022." **(Exhibit I).**

*Across all sectors surveyed, Services, Wholesale and Retail Trade as well as Industry sectors remain optimistic about their future business condition. The confidence indicator for Services sector posts an improvement with +13.1 per cent in the fourth quarter 2024 from +8.3 per cent in the previous quarter. Similarly, sentiment within the Wholesale and Retail trade sector continues positive in the fourth quarter 2024 with +5.5 per cent as compared to +1.4 per cent in the last quarter. The Industry sector also expects a favourable business conditions in the fourth quarter of 2024, as the confidence indicator posts +1.2 per cent. Meanwhile, businesses in the Construction sector turn pessimistic with a confidence indicator of -10.0 per cent in the reference quarter as against +2.2 per cent in the third quarter of 2024 (**Exhibit II**).*

*Looking ahead, business expectation for the term of October 2024 until March 2025 remains convincing with a net balance of +13.8 per cent as against +23.5 per cent recorded previously (**Exhibit III**). All sectors anticipate brighter business perspectives for the upcoming six months. Sentiments among the Services sector remain positive with a net balance of +27.5 per cent for the same period as compared to +30.8 per cent recorded in the last quarter. The Wholesale and Retail Trade sector also foresees an optimistic business outlook with a net balance of +16.7 per cent from +10.6 per cent for the period of October 2024 until March 2025. Concurrently, the Construction sector anticipates a favourable business condition with a net balance of +16.0 per cent as against +21.7 per cent previously. Industry sector likewise foresee a better business outlook, with a net balance of +4.3 per cent for the period of October 2024 to March 2025 (**Exhibit IV**).*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is “Statistics is the Essence of Life”. DOSM commemorates its 75th Diamond Jubilee in 2024.*

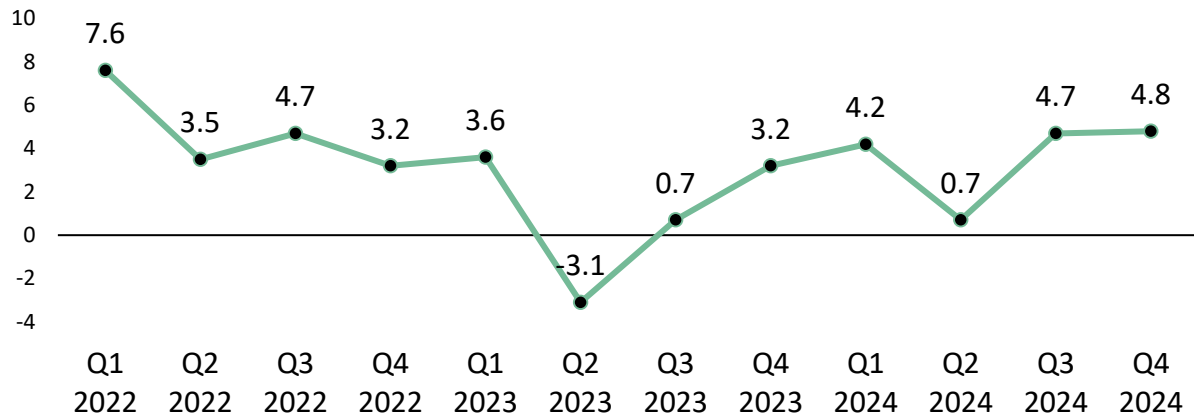
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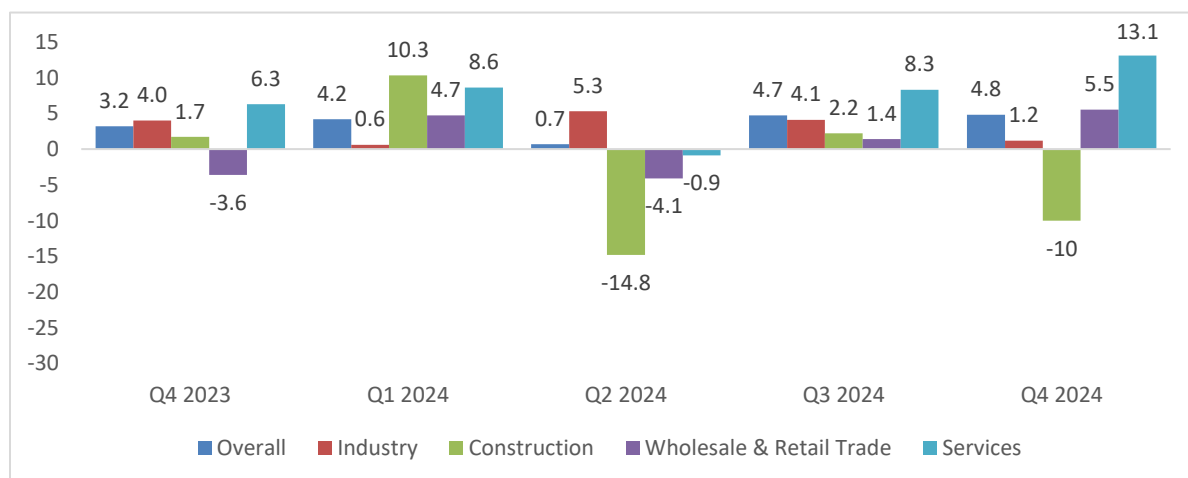
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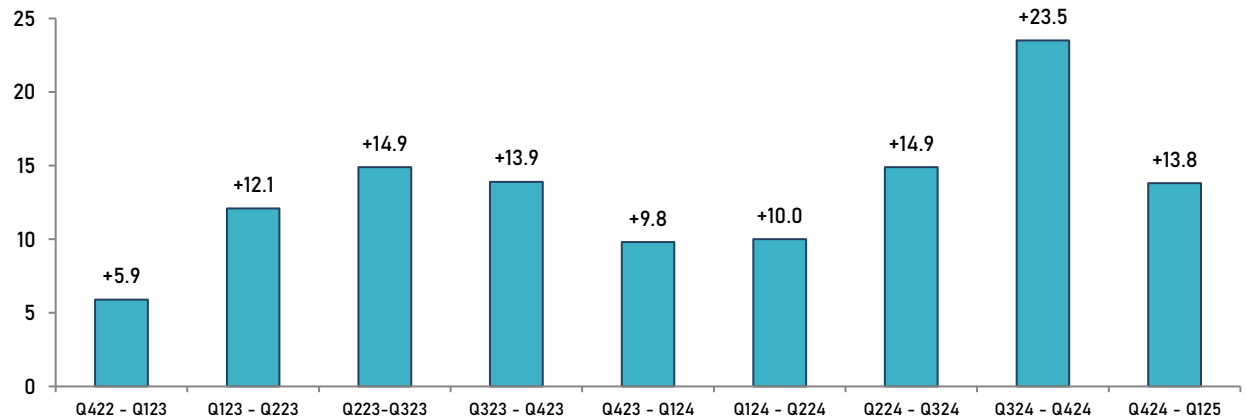
**Exhibit I: Quarterly Confidence Indicator, Malaysia, 2022 – 2024**



**Exhibit II: Quarterly Confidence Indicator By Sector, Malaysia, 2023-2024**



**Exhibit III: Net Balance Of Business Performance Expectation For Upcoming Six Months, Malaysia, 2022 – 2024**



**Exhibit IV: Quarterly Net Balance By Sector, Malaysia, 2023-2024**

