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## MEDIA STATEMENT

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### **MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES SEPTEMBER 2024**

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***The Leading Index recorded 1.8 per cent in September 2024,  
indicating that the economy will continue to grow in the near term***

**PUTRAJAYA, NOVEMBER 25, 2024** – Today, the Department of Statistics Malaysia released the **Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes for September 2024**. The Leading Index (LI) provides an early indication of significant turning points in the business cycle and the direction of the economy in the near term.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin mentioned, "The annual growth of Malaysia's Leading Index (LI) remained positive in September 2024 by recording 1.8 per cent, reaching 111.5 points as compared to 109.5 points in the same month of the previous year (**Exhibit I**). This marks a positive performance for the tenth consecutive month since December 2023, indicating a continuation of the country's economic growth. The Bursa Malaysia Industrial Index was the main contributor to this increase, rising by 30.4 per cent. However, the monthly performance of the LI declined by 2.6 per cent due to decreases in most components, except for the Real Money Supply, M1 and Bursa Malaysia Industrial Index, accounting for 0.2 per cent respectively".

*Looking at the smoothed long-term trend in September 2024, the LI consistently exceeded 100.0 points (**Exhibit II**), indicating that the Malaysian economy is expected to continue growing, backed by optimistic domestic economic performance. Nonetheless, global challenges may pose potential risks to this growth trajectory.*

*Regarding the current economic performance, the Coincidence Index (CI) also experienced an annual increase of 1.3 per cent, reaching 125.6 points as compared to 124.0 points in the same month of the previous year. This performance was driven by almost all components, except for the Real Salaries and Wages in Manufacturing, which decreased by 0.6 per cent. However, the monthly performance of the CI saw a marginal decline of 0.7 per cent, due to decreases in four out of six components, except the Total Employment in Manufacturing (0.1%) and Real Salaries and Wages in Manufacturing (0.02%) which showed slight increases.*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.*

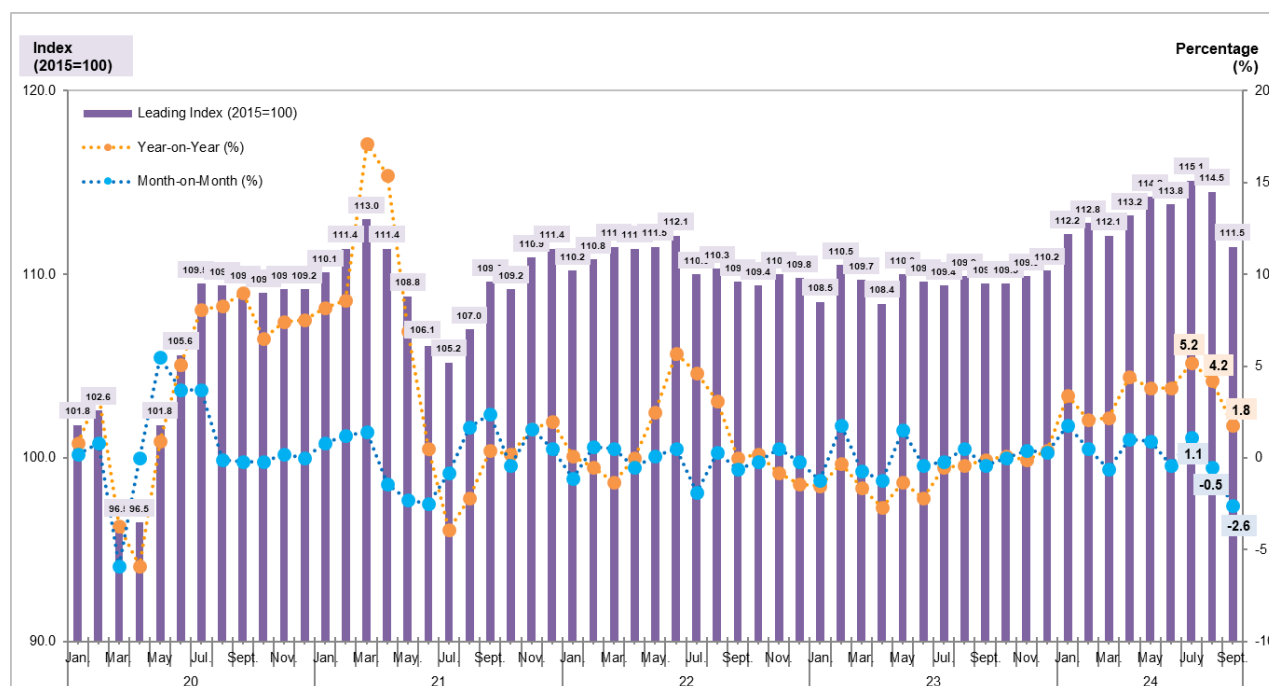
*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.*

*Released by:*

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
DEPARTMENT OF STATISTICS MALAYSIA**

**25 NOVEMBER 2024**

**Exhibit I: Leading Composite Index**



**Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle**

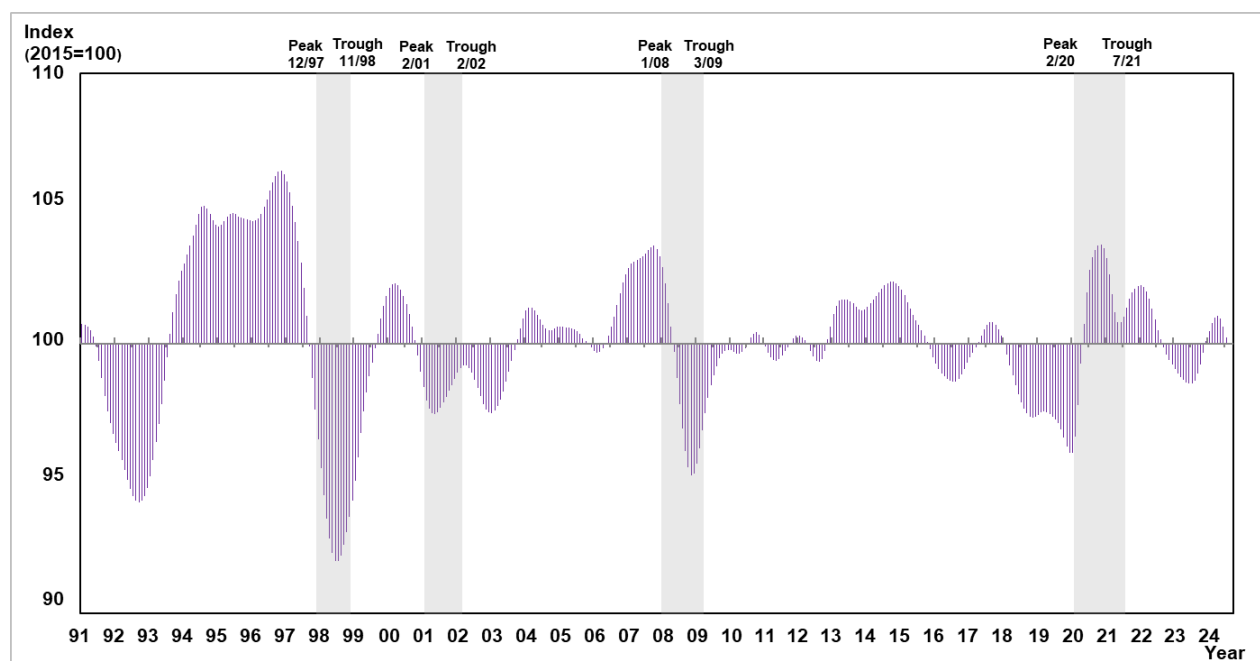


Exhibit III: Annual Changes of Leading Index Components

