



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

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MALAYSIA'S TRADE PERFORMANCE, OCTOBER 2024

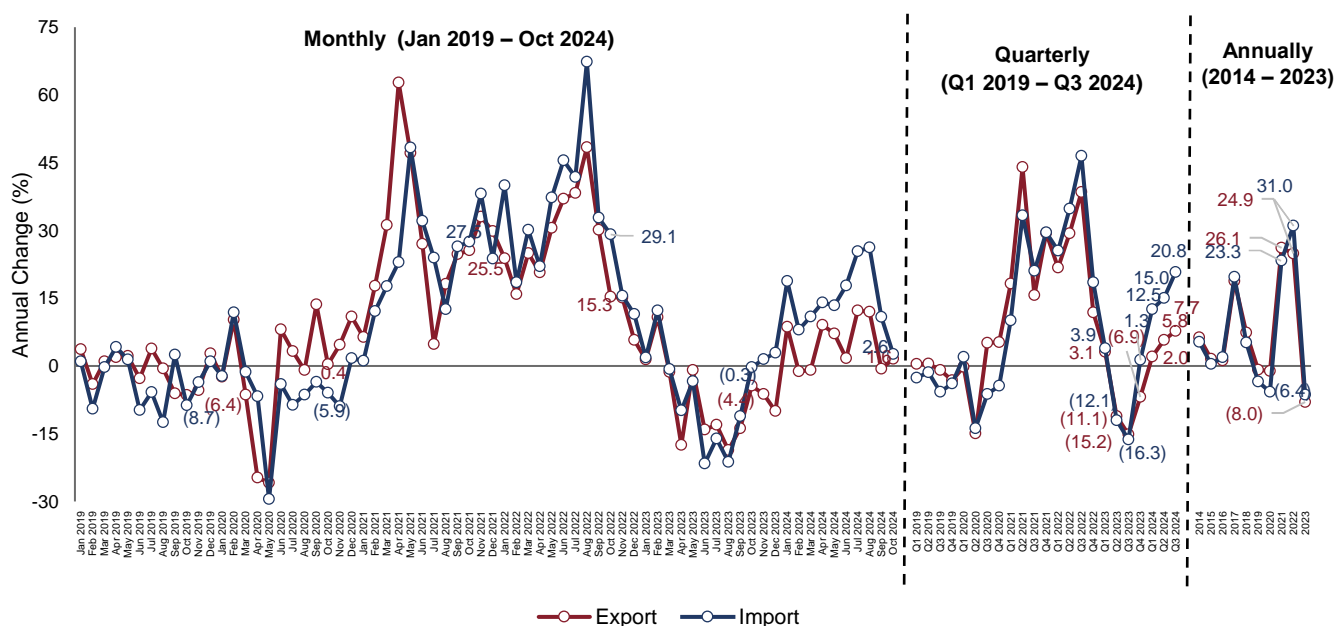
Malaysia's trade recorded a steady growth in October 2024, indicating a healthy performance of trading activity. Total trade increased by 2.1 per cent or RM4.9 billion, to reach a value of RM244.3 billion from RM239.3 billion in the corresponding period of preceding year.

As compared to September 2024, exports, imports and total trade grew positively with 3.7 per cent, 4.8 per cent and 4.2 per cent, respectively. On the other hand, trade surplus subdued by 6.2 per cent or RM0.8 billion from RM12.8 billion.

Exports inched up by 1.6 per cent or RM2.0 billion in October 2024 to RM128.1 billion, while imports posted an increase of 2.6 per cent or RM3.0 billion to RM116.1 billion as compared to RM113.2 billion in the previous year. In addition, the trade balance continuously posted a surplus with RM12.0 billion, fell 7.6 per cent as compared to RM13.0 billion in October 2023.

Exports, imports and total trade for the period of January to October 2024 continued a favourable momentum with a growth of 4.8 per cent, 14.6 per cent and 9.3 per cent, respectively. However, trade surplus experienced a contraction of 46.3 per cent as compared to the same period of the previous year.

Chart 1 Trade Performance: Monthly, Quarterly & Annually



A. EXPORTS

Malaysia's exports picked up to 1.6 per cent in October 2024

1. Performance of Exports

Malaysia's exports recorded a marginal positive growth of 1.6 per cent in October 2024 as compared to the same month in the previous year, corresponded with the increase in the domestic exports.

Domestic exports represented 77.6 per cent from total exports, edged up by 3.1 per cent to RM99.4 billion as compared to RM96.4 billion. On the contrary, re-exports decreased by 3.5 per cent from RM29.8 billion to post a value of



RM28.7 billion, contributed 22.4 per cent of total exports. A month-on-month comparison showed that exports rose 3.7 per cent or RM4.6 billion. Regarding to the analysis of

the seasonally adjusted terms month-on-month (m-o-m), exports grew by 5.8 per cent to RM123.3 billion.

Chart 2 Domestic Exports, Re-Exports (RM billion) and Annual Change (%)

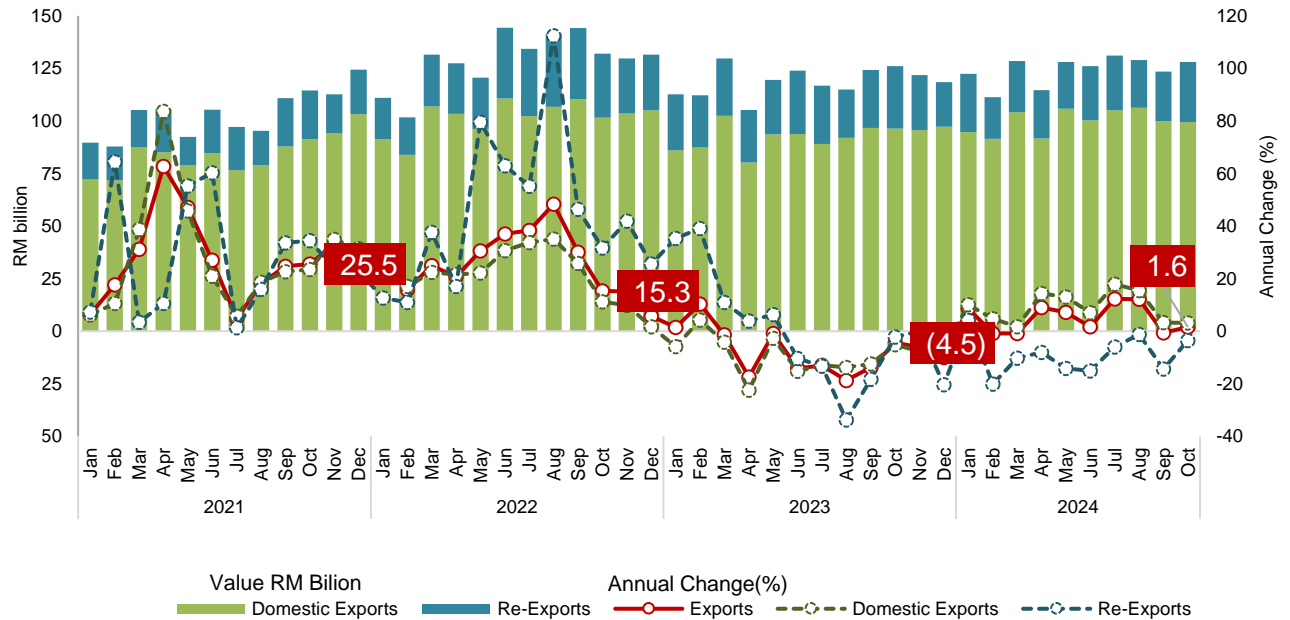
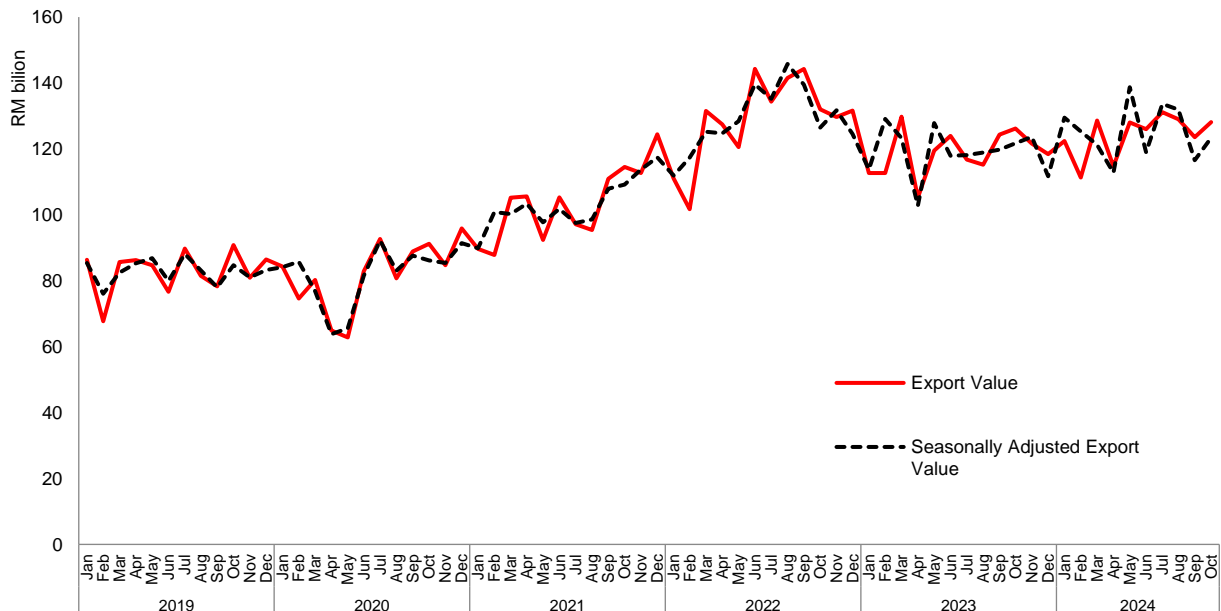


Chart 3 Actual Export Value and Seasonally Adjusted Export Value, RM billion



2. Export Performance for Major Country of Destination

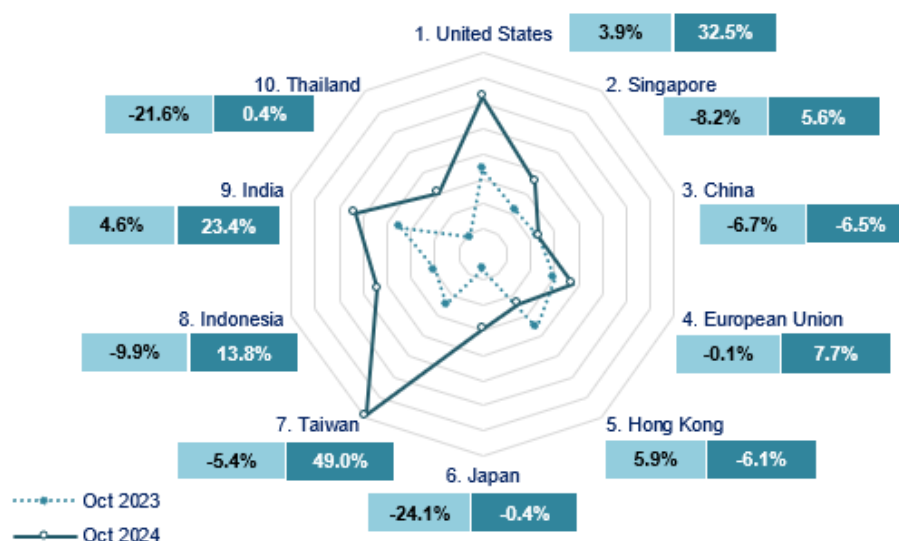
United States and Singapore were the main destination countries of exports with a total contribution of 42.0 per cent to Malaysia's total exports in October 2024.

Exports to United States registered a substantial growth of 32.5 per cent in October 2024 to reach the amount of RM18.9 billion, and thus constituted 14.8 per cent to total exports. The exceptional performance was spearheaded by the higher exports of electrical & electronic (E&E) products (+RM3.7 billion, +42.4%), other manufactures (+RM566.2 million, +61.3%), rubber products (+RM224.6 million, +46.6%) and palm oil & palm-based products (+RM149.6 million, +258.2%).

Singapore remained as the major destination country with a contribution of 14.7 per cent to total exports and a value of RM18.9 billion. Exports to Singapore rebounded to 5.6 per cent, propelled by E&E products (+RM1.8 billion, +23.3%), iron and steel products (+RM207.9 million, +83.3%) and machinery, equipment and parts (+RM185.7 million, +13.1%).

Out of ten major countries of destination, negative growth of exports was recorded by three countries, namely China, Hong Kong and Japan. On the other hand, exports to four countries which are United States, Taiwan, Indonesia and India recorded a double-digit positive growth in October 2024 as compared to the previous year.

Chart 4 Annual Change of Exports for Major Country of Destination, October 2023 and October 2024



3. Exports to ASEAN Countries

Exports to ASEAN countries registered a value of RM35.4 billion in October 2024, represented 27.6 per cent from total exports. It was fell 3.1 per cent as compared to RM36.5 billion in October 2023.

The contraction was influenced by the decrease in exports of petroleum products

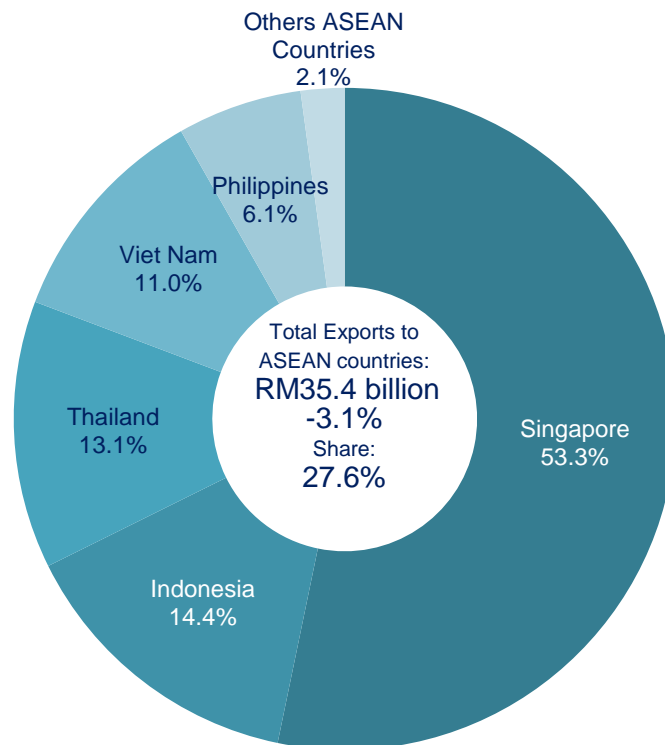
(-RM1.6 billion, -23.0%) and crude petroleum (-RM461.4 million, -40.7%).

Among ASEAN countries, Singapore continued its domination as the main export destination with a contribution of 53.3 per cent, edged up 5.6 per cent or



RM998.3 million compared to the same month of previous year.

Chart 5 Percentage Share of Exports to ASEAN Countries, October 2024



4. Export Performance for Economic Sectors

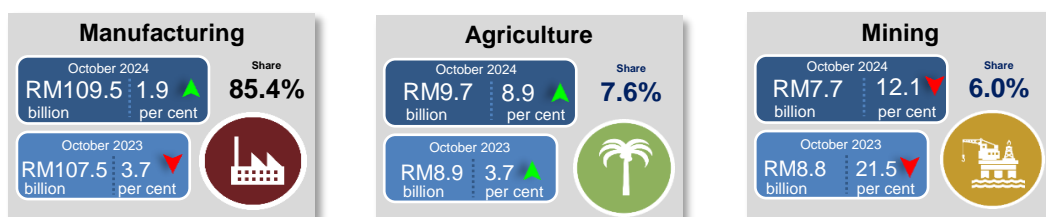
Exports of manufactured goods amounted RM109.5 billion, remained substantial in total exports in October 2024 with a contribution of 85.4 per cent, recorded an increase of 1.9 per cent or RM2.0 billion, y-o-y. The increase was driven by E&E products (+RM3.8 billion, +7.6%), rubber products (+RM610.8 million, +34.1%) and processed food (+RM554.0 million, +19.9%).

Similarly, exports of agriculture products (7.6% to total exports) soared by 8.9 per cent to RM9.7 billion as compared to RM8.9 billion in the previous year. The growth was in line

with higher exports of palm oil & palm-based agriculture products (+RM785.3 million, +11.9%) and other agriculture (+RM73.0 million, +6.8%).

On the other hand, exports of mining products comprised 6.0 per cent of total exports decelerated by 12.1 per cent from RM8.8 billion to RM7.7 billion, primarily due to the lower exports of crude petroleum (-RM1.1 billion, -46.2%), condensates & other petroleum oil (-RM282.5 million, -52.5%) and metalliferous ores & metal scrap (-RM118.7 million, -13.8%).

Exhibit 1 Exports by Sector, October 2023 and October 2024



5. Exports of Selected Major Products

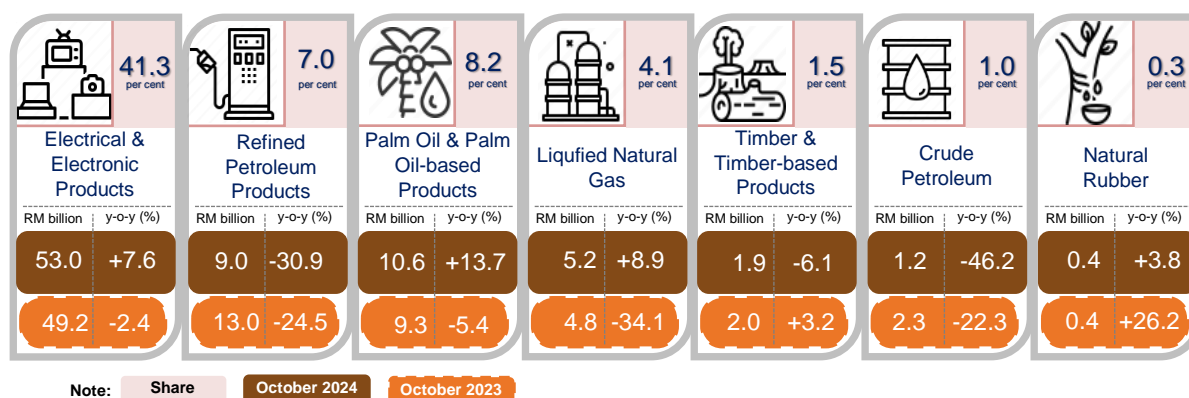
Export performance rose 1.6 per cent in October 2024, in line with the positive growth by the following products:

- E&E products, contributing 41.3 per cent to total exports, increased by RM3.8 billion or 7.6 per cent to RM52.9 billion;
- Palm oil & palm-oil based products (8.2% of total exports), increased by RM1.3 billion or 13.7 per cent to RM10.6 billion. Exports of palm oil, the main commodity in this product group, recorded an increase of RM259.2 million (+4.6%), along with the increase in export volume of 22.6 per cent. However, the average unit value decreases by 14.7 per cent. The domestic price for crude palm oil rose by 20.5 per cent to RM4,387.5 per tonne;
- LNG (4.1% of total exports), edged up by RM425.9 million or 8.9 per cent to RM5.2 billion, in line with the increase in export volume (+14.0%). However, the average unit value decreased by 4.5 per cent; and
- Natural rubber (0.3% of total exports), grew by 3.8 per cent or RM14.0 million to RM382.7 million. It was in line with the 21.7 per cent increase in average unit value and rubber prices (SMR20) which grew 28.7 per cent. On the contrary, the export volume fell by 14.7 per cent.

However, negative growth was recorded for the following products:

- Refined petroleum products, representing 7.0 per cent of total exports, contracted by RM4.0 billion or 30.9 per cent to RM9.0 billion in line with the decrease in export volume (-5.5%) and average unit value (-26.9%);
- Crude petroleum (1.0% of total exports), declined by RM1.1 billion or 46.2 per cent to RM1.2 billion along with the decrease in export volume and average unit value by 28.5 per cent and 24.7 per cent, respectively. Accordingly, the price of Brent oil decreased 24.8 per cent to RM325.0 per barrel; and
- Timber & timber-based products decreased by 6.1 per cent or RM122.2 million to RM1.9 billion, contributing 1.5 per cent to total exports.

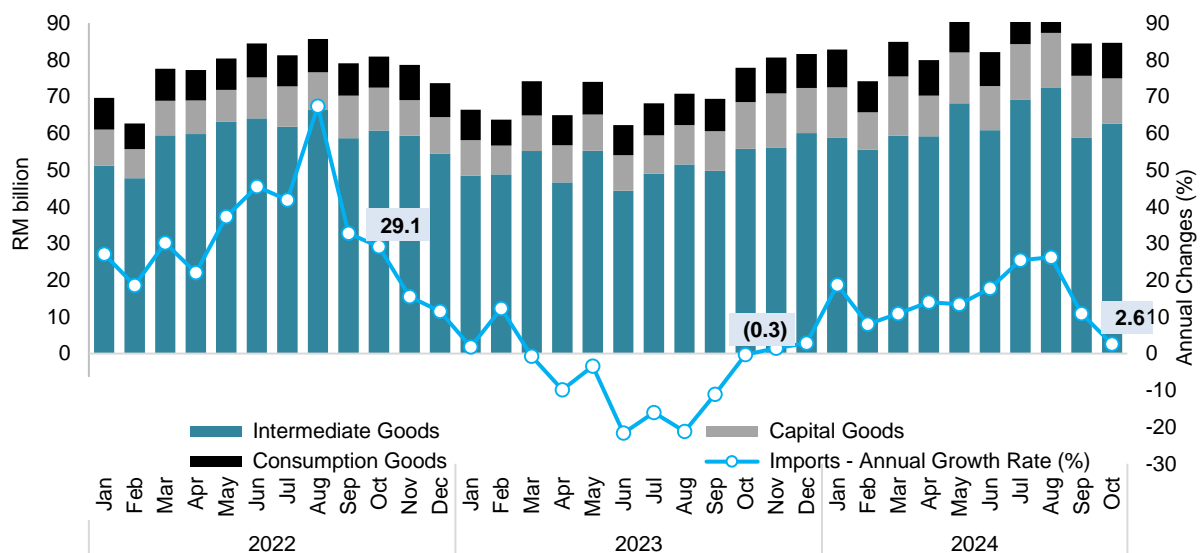
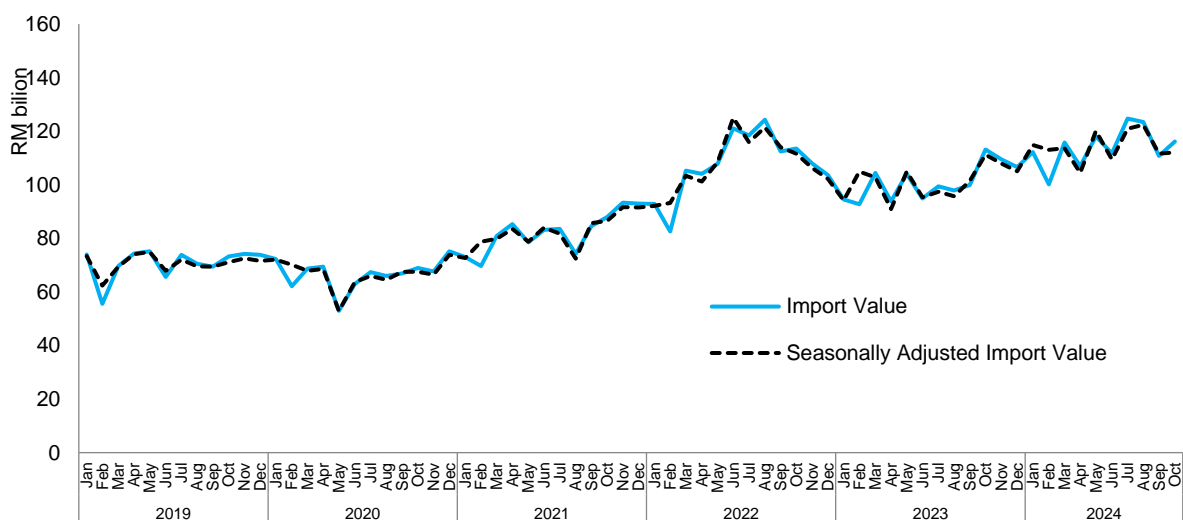
Exhibit 2 Exports of Selected Major Product, October 2023 and October 2024



B. IMPORTS**Imports sustained at 2.6 per cent in October 2024****1. Performance of Imports**

Malaysia's imports reaching a value of RM116.1 billion in October 2024, grew by 2.6 per cent or RM3.0 billion from the same month of preceding year. As compared to September 2024, imports posted an increase of 4.8 per cent or RM5.4 billion. Analysis in seasonally adjusted terms, m-o-m, imports recorded a marginal increase of 0.4 per cent to RM112.1 billion.

On a y-o-y basis, imports by End Use registered a positive growth for both intermediate and consumption goods. Imports of intermediate goods rose RM6.8 billion (+12.3%), while consumption goods edged up 3.0 per cent or RM276.4 million. On the other hand, capital goods shrank 2.7 per cent or RM344.2 million in October 2024.

Chart 6 Imports Value (RM billion) and Annual Change (%)**Chart 7 Actual Import Value and Seasonally Adjusted Imports Value, RM billion**

2. Import Performance for Major Country of Origin

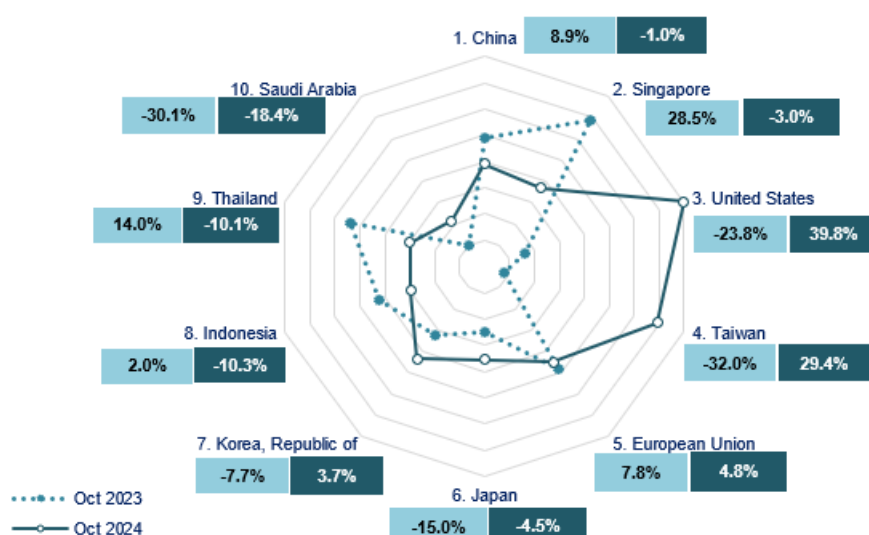
China and Singapore were the two major countries of origin for Malaysia's imports in October 2024, with a total contribution of 33.0 per cent to total imports.

Imports from China represented 21.5 per cent of Malaysia's total imports, decelerated by 1.0 per cent from the previous year to RM24.9 billion. The decrease was influenced by a contraction in petroleum products (-RM1.9 billion, -82.1%) and chemical & chemical products (-RM485.0 million, -20.3%).

Imports from Singapore were worth RM13.4 billion, accounting for 11.6 per cent of Malaysia's total imports, fell by 3.0 per cent or RM410.4 million, y-o-y. The decrease was following the lower imports in petroleum products (-RM1.2 billion, -24.8%) and chemical & chemical products (-RM68.4 million, -6.2%).

The annual change in imports from all major countries of origin recorded a decrease except for United States, Taiwan, European Union and Republic of Korea as compared to the same period last year.

Chart 8 Annual Change for Imports for Major Country of Origin, October 2023 and October 2024



3. Imports from ASEAN Countries

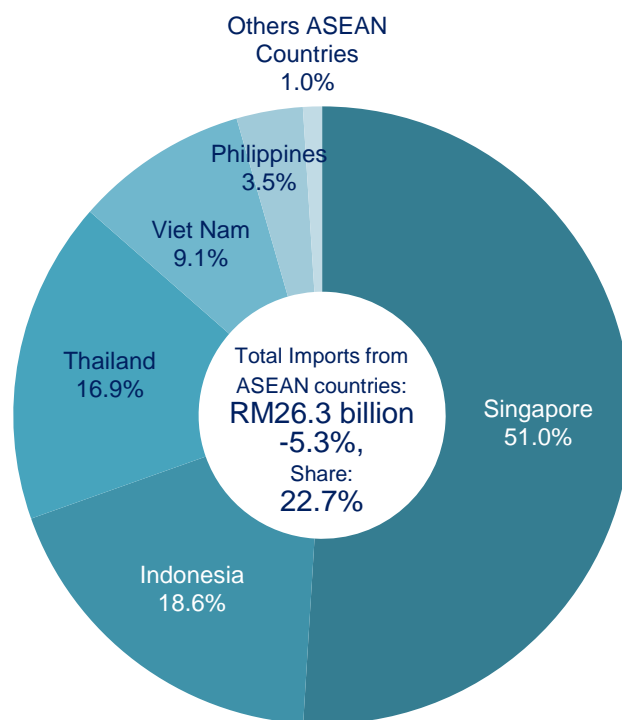
Imports from ASEAN countries accounted for 22.7 per cent from Malaysia's total imports, recorded a decrease of 5.3 per cent in October 2024 to RM26.3 billion as compared to RM27.8 billion in the corresponding month of the preceding year.

The contraction was mainly attributable from lower imports of petroleum products

(-RM1.5 billion, -25.5%), transport equipment (-RM369.3 million, -26.7%) and chemical & chemical products (-RM271.5 million, -12.8%).

Among ASEAN countries, 51.0 per cent of imports were from Singapore, fell by 3.0 per cent to RM13.4 billion as compared to the previous year.



Chart 9 Percentage Share of Imports from ASEAN Countries, October 2024

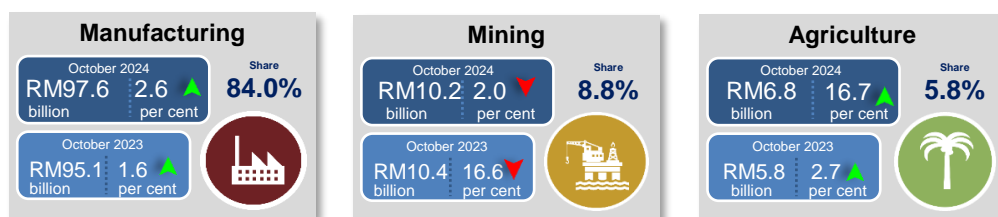
4. Import Performance for Economic Sectors

Imports of manufactured products (84.0% of total imports), enhanced by 2.6 per cent from RM95.1 billion to RM97.6 billion, y-o-y. This performance was driven by higher imports of E&E products (+RM9.0 billion, +27.8%), machinery, equipment & parts (+RM2.0 billion, +22.9%) and textiles, apparels & footwear (+RM173.9 million, +11.2%).

Imports of mining products (8.8% of total imports) amounting to RM10.2 billion in October 2024, declined by 2.0 per cent or RM208.5 million as compared to the previous year. The decrease was affected by lower imports of Metalliferous Ores & Metal Scrap

(-RM632.1 million, -37.2%) and coal, coke & briquettes (-RM460.3 million, -26.3%). However, crude petroleum and LNG registered a substantial increase with RM547.1 million (+8.9%) and RM523.7 million (+140.3%), respectively.

On the other hand, imports of agricultural products (5.8% of total imports) posted a double-digit growth of 16.7 per cent to RM6.8 billion, supported mainly by other agriculture (+RM830.6 million, +20.7%), other vegetable oils (+RM249.5 million, +105.7%) and natural rubber (+RM101.3 million, +18.3%).

Exhibit 3 Imports by Sector, October 2023 and October 2024

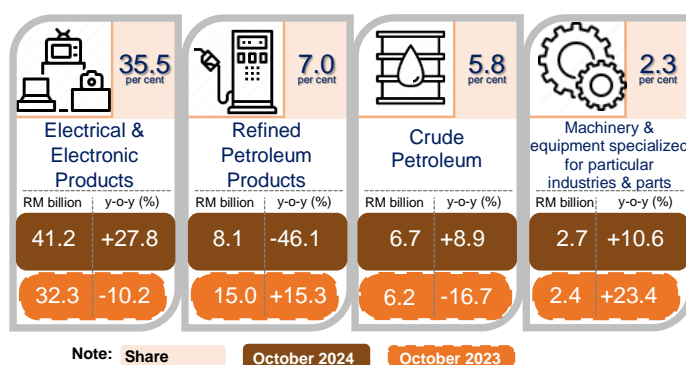
5. Imports of Selected Major Products

Imports remained favourable in October 2024, with positive growth was seen in the following products:

- E&E products, contributing 35.5 per cent of total imports, expanded by 27.8 per cent to RM41.2 billion as compared to RM32.3 billion in October 2023;
- Crude petroleum (5.8% of total imports), edged up by 8.9 per cent or RM547.1 million to RM6.7 billion, in line with the increase in import volume (+37.6%). However, a decrease was noted in average unit value (-20.9%); and
- Machinery & equipment specialized for particular industries & parts which accounted for 2.3 per cent of total imports, increased by RM254.4 million or 10.6 per cent to reach a value of RM2.7 billion.

However, negative growth was recorded in refined petroleum products (7.0% of total imports) by RM6.9 billion or 46.1 per cent to RM8.1 billion. It was in line with the decrease in import volume (-25.6%), average unit value (-27.5%) and Brent oil price (-24.8%) to RM325.0 per barrel.

Exhibit 4 Imports of Selected Major Product, October 2023 and October 2024



6. Imports for End Use & Broad Economic Categories (BEC) Classification

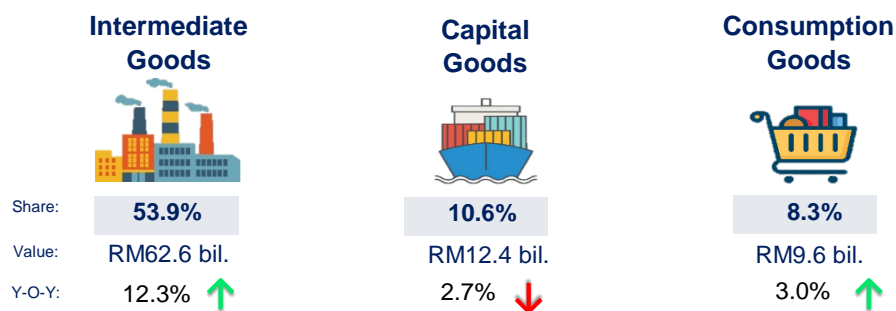
Total imports in October 2024 worth RM116.1 billion, grew by 2.6 per cent, y-o-y. The three main categories of imports according to End Use which comprised 72.8 per cent of total imports were:

Intermediate goods, worth RM62.6 billion (53.9% of total imports), expanded 12.3 per cent supported by higher imports of parts of accessories of capital goods (except transport equipment) (+RM8.2 billion, +64.4%) and food & beverages, primary, mainly for industries (+RM838.4 million, +88.5%).

Capital goods, amounting to RM12.4 billion (10.6% of total imports) dropped 2.7 per cent, contributed mainly from slower imports of transport equipment, industrial (-RM220.8 million, -24.3%) and capital goods (except transport equipment) (-RM123.4 million, -1.0%).

Consumption goods, amounting to RM9.6 billion (8.3% of total imports), recorded an increase of 3.0 per cent. It was supported by higher imports of semi-durables goods (+RM224.7 million, +15.7%), durables goods (+RM167.9 million, +13.6%) and food & beverages, primary, mainly for household consumption (+RM123.9 million, +10.2%).

Exhibit 5 Imports by BEC and End Use, October 2024





STATISTICAL TABLE



Table I : Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

PERIOD	Value RM million					Annual Change (%)				
	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade
2019	995,072	823,484	849,411	1,844,483	145,661	(0.8)	2.4	(3.5)	(2.1)	17.7
2020	983,827	799,197	800,481	1,784,308	183,345	(1.1)	(2.9)	(5.8)	(3.3)	25.9
2021	1,241,022	1,012,001	987,344	2,228,366	253,678	26.1	26.6	23.3	24.9	38.4
2022	1,550,009	1,222,034	1,293,811	2,843,821	256,198	24.9	20.8	31.0	27.6	1.0
2023	1,426,199	1,111,065	1,211,044	2,637,243	215,155	(8.0)	(9.1)	(6.4)	(7.3)	(16.0)
2023 (JAN-OCT)	1,186,148	918,262	994,912	2,181,060	191,235	(8.0)	(9.4)	(8.1)	(8.0)	(7.4)
2024 (JAN-OCT)	1,242,879	998,888	1,140,114	2,382,993	102,765	4.8	8.8	14.6	9.3	(46.3)
2021										
Q1	344,290	282,220	280,656	624,946	63,634	18.2	18.1	10.1	14.5	64.3
Q2	392,348	310,278	332,992	725,340	59,356	44.0	45.9	33.3	39.0	122.5
Q3	420,094	319,467	355,128	775,222	64,966	15.7	15.5	21.0	18.0	(1.7)
Q4	393,277	310,069	325,035	718,312	68,243	29.4	29.9	29.6	29.5	28.7
2022										
Q1	344,290	282,220	280,656	624,946	63,634	21.8	22.0	25.5	23.4	7.7
Q2	392,348	310,278	332,992	725,340	59,356	29.3	24.8	34.8	31.8	5.4
Q3	420,094	319,467	355,128	775,222	64,966	38.5	31.3	46.5	42.0	6.6
Q4	393,277	310,069	325,035	718,312	68,243	11.9	7.3	18.5	14.8	(11.8)
2023										
Q1	355,092	276,446	291,680	646,772	63,413	3.1	(2.0)	3.9	3.5	(0.3)
Q2	348,623	267,560	292,800	641,423	55,823	(11.1)	(13.8)	(12.1)	(11.6)	(6.0)
Q3	356,280	277,863	297,245	653,525	59,035	(15.2)	(13.0)	(16.3)	(15.7)	(9.1)
Q4	366,203	289,195	329,319	695,521	36,884	(6.9)	(6.7)	1.3	(3.2)	(46.0)
2024										
Q1	362,332	290,366	328,200	690,532	34,132	2.0	5.0	12.5	6.8	(46.2)
Q2	368,749	297,935	336,776	705,525	31,973	5.8	11.4	15.0	10.0	(42.7)
Q3	383,678	311,175	358,995	742,673	24,682	7.7	12.0	20.8	13.6	(58.2)
2021										
JAN	89,677	72,209	73,058	162,734	16,619	6.4	6.2	1.1	4.0	38.0
FEB	87,804	71,714	69,680	157,484	18,124	17.7	10.6	12.1	15.2	45.7
MAR	105,228	87,382	80,867	186,095	24,361	31.2	38.8	17.6	24.9	112.0
APR	105,631	85,074	85,293	190,924	20,338	62.7	83.6	22.9	42.2	-
MAY	92,387	78,822	78,532	170,919	13,856	47.1	45.8	48.3	47.7	40.6
JUN	105,317	84,664	83,217	188,534	22,100	27.0	20.9	32.1	29.2	11.0
JUL	97,124	76,522	83,564	180,689	13,560	4.8	5.8	23.9	12.9	(46.3)
AUG	95,379	78,973	74,245	169,624	21,134	18.1	18.6	12.5	15.6	43.0
SEP	110,882	87,788	84,650	195,533	26,232	24.7	22.6	26.4	25.5	19.6
OCT	114,488	91,378	87,905	202,394	26,583	25.5	23.5	27.5	26.4	19.4
NOV	112,671	94,221	93,384	206,054	19,287	33.0	34.9	38.1	35.3	12.8
DEC	124,433	103,254	92,949	217,381	31,484	29.8	31.4	23.7	27.1	51.9
2022										
JAN	111,060	91,391	92,822	203,882	18,238	23.8	26.6	27.1	25.3	9.7
FEB	101,742	83,899	82,589	184,331	19,152	15.9	17.0	18.5	17.0	5.7
MAR	131,488	106,930	105,244	236,732	26,244	25.0	22.4	30.1	27.2	7.7
APR	127,483	103,416	104,107	231,590	23,375	20.7	21.6	22.1	21.3	14.9
MAY	120,590	96,241	107,791	228,381	12,798	30.5	22.1	37.3	33.6	(7.6)
JUN	144,275	110,622	121,094	265,369	23,182	37.0	30.7	45.5	40.8	4.9
JUL	134,326	102,359	118,487	252,812	15,839	38.3	33.8	41.8	39.9	16.8
AUG	141,519	106,661	124,231	265,750	17,288	48.4	35.1	67.3	56.7	(18.2)
SEP	144,250	110,446	112,410	256,660	31,839	30.1	25.8	32.8	31.3	21.4
OCT	131,977	101,552	113,518	245,495	18,459	15.3	11.1	29.1	21.3	(30.6)
NOV	129,694	103,513	107,890	237,584	21,804	15.1	9.9	15.5	15.3	13.0
DEC	131,606	105,004	103,626	235,232	27,980	5.8	1.7	11.5	8.2	(11.1)

Table 1 : Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

PERIOD	Value RM million					Annual Change (%)				
	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade
2023										
JAN	112,666	86,053	94,508	207,174	18,157	1.4	(5.9)	1.8	1.6	(0.4)
FEB	112,682	87,854	92,703	205,385	19,979	10.8	4.7	12.2	11.4	4.3
MAR	129,745	102,539	104,469	234,213	25,276	(1.3)	(4.1)	(0.7)	(1.1)	(3.7)
APR	105,166	80,176	93,821	198,986	11,345	(17.5)	(22.5)	(9.9)	(14.1)	(51.5)
MAY	119,516	93,623	104,105	223,620	15,411	(0.9)	(2.7)	(3.4)	(2.1)	20.4
JUN	123,942	93,761	94,875	218,817	29,067	(14.1)	(15.2)	(21.7)	(17.5)	25.4
JUL	116,765	89,040	99,458	216,224	17,307	(13.1)	(13.0)	(16.1)	(14.5)	9.3
AUG	115,181	92,099	97,850	213,031	17,330	(18.6)	(13.7)	(21.2)	(19.8)	0.2
SEP	124,334	96,725	99,937	224,271	24,398	(13.8)	(12.4)	(11.1)	(12.6)	(23.4)
OCT	126,152	96,392	113,187	239,339	12,964	(4.4)	(5.1)	(0.3)	(2.5)	(29.8)
NOV	121,604	95,540	109,501	231,105	12,103	(6.2)	(7.7)	1.5	(2.7)	(44.5)
DEC	118,447	97,263	106,631	225,078	11,816	(10.0)	(7.4)	2.9	(4.3)	(57.8)
2024										
JAN	122,410	94,705	112,238	234,648	10,173	8.6	10.1	18.8	13.3	(44.0)
FEB	111,357	91,538	100,116	211,473	11,241	(1.2)	4.2	8.0	3.0	(43.7)
MAR	128,565	104,123	115,845	244,410	12,719	(0.9)	1.5	10.9	4.4	(49.7)
APR	114,695	91,716	106,954	221,649	7,742	9.1	14.4	14.0	11.4	(31.8)
MAY	128,037	105,806	118,083	246,120	9,955	7.1	13.0	13.4	10.1	(35.4)
JUN	126,017	100,414	111,740	237,757	14,276	1.7	7.1	17.8	8.7	(50.9)
JUL	131,117	105,043	124,716	255,832	6,401	12.3	18.0	25.4	18.3	(63.0)
AUG	129,004	106,208	123,490	252,493	5,514	12.0	15.3	26.2	18.5	(68.2)
SEP	123,557	99,924	110,790	234,347	12,767	(0.6)	3.3	10.9	4.5	(47.7)
OCT	128,120	99,412	116,142	244,262	11,978	1.6	3.1	2.6	2.1	(7.6)

Table II: Exports by Country Destination

Rank	Country	Value RM million (FOB)				Annual Change		Value RM million (FOB)		
		Oct 2023	Sep 2024	Oct 2024	Share (%)	Val RM million (FOB)	%	Jan-Oct 2023	Jan-Oct 2024	Share (%)
	Total Exports	126,152	123,557	128,120	100.0	1,968.3	1.6	1,186,148	1,242,879	100.0
1	Singapore	17,860	18,272	18,859	14.7	998.3	5.6	185,440	190,340	15.3
2	United States	14,289	16,132	18,934	14.8	4,645.3	32.5	133,732	159,410	12.8
3	China	17,175	16,134	16,051	12.5	(1,123.1)	(6.5)	157,004	153,159	12.3
4	EU	9,769	9,907	10,517	8.2	748.0	7.7	94,069	97,173	7.8
5	Hong Kong	7,875	9,289	7,396	5.8	(479.0)	(6.1)	75,167	71,770	5.8
6	Japan	6,568	6,478	6,541	5.1	(26.4)	(0.4)	71,064	69,091	5.6
7	Taiwan, Province Of China	3,925	7,180	5,847	4.6	1,922.3	49.0	35,978	54,535	4.4
8	Thailand	4,616	4,873	4,632	3.6	16.3	0.4	49,102	48,957	3.9
9	Viet Nam	5,622	3,946	3,902	3.0	(1,719.8)	(30.6)	42,048	46,276	3.7
10	Indonesia	4,488	4,274	5,107	4.0	618.3	13.8	41,620	46,125	3.7
11	Korea, Republic Of	5,291	4,183	4,153	3.2	(1,138.2)	(21.5)	47,062	43,955	3.5
12	India	3,940	3,494	4,861	3.8	921.5	23.4	38,115	43,223	3.5
13	Australia	4,657	3,682	4,220	3.3	(436.6)	(9.4)	42,303	41,051	3.3
14	Philippines	2,608	2,056	2,160	1.7	(448.4)	(17.2)	22,038	23,418	1.9
15	Turkiye	1,150	1,415	1,908	1.5	757.7	65.9	14,544	17,072	1.4
16	Mexico	1,765	1,284	1,313	1.0	(451.2)	(25.6)	15,867	16,097	1.3
17	United Arab Emirates	1,473	1,042	1,167	0.9	(306.0)	(20.8)	11,538	12,031	1.0
18	Bangladesh	1,221	926	953	0.7	(267.9)	(21.9)	9,896	10,075	0.8
19	United Kingdom	867	694	691	0.5	(176.0)	(20.3)	7,368	7,131	0.6
20	Saudi Arabia	884	484	440	0.3	(443.6)	(50.2)	5,431	6,503	0.5
21	Canada	379	408	477	0.4	98.2	25.9	3,491	5,456	0.4
22	Brunei Darussalam	897	213	338	0.3	(558.6)	(62.3)	5,123	4,913	0.4
23	New Zealand	464	362	538	0.4	74.1	16.0	6,477	4,825	0.4
24	Pakistan	337	404	395	0.3	58.0	17.2	3,490	4,483	0.4
25	Kenya	831	488	456	0.4	(375.1)	(45.1)	3,978	3,934	0.3
26	Russian Federation	239	262	241	0.2	1.6	0.7	2,276	3,537	0.3
27	Brazil	402	360	352	0.3	(50.5)	(12.6)	4,274	3,452	0.3
28	South Africa	745	281	226	0.2	(519.2)	(69.7)	3,775	3,223	0.3
29	Myanmar	287	160	207	0.2	(80.1)	(27.9)	3,420	2,792	0.2
30	Costa Rica	386	299	417	0.3	31.8	8.2	2,335	2,730	0.2
Top 30 Country		121,007	118,982	123,299	96.2	2,291.5	1.9	1,138,027	1,196,737	96.3
Other Countries		5,144	4,575	4,821	3.8	(323.2)	(6.3)	48,121	46,142	3.7

Table III: Imports by Country of Origin

Rank	Country	Value RM million (CIF)			Share (%)	Annual Change		Value RM million (CIF)		
		Oct 2023	Sep 2024	Oct 2024		Val RM million (CIF)	%	Jan-Oct 2023	Jan-Oct 2024	Share (%)
Total Imports		113,187	110,790	116,142	100.0	2,955.1	2.6	994,912	1,140,114	100.0
1	China	25,175	21,278	24,935	21.5	(240.2)	(1.0)	211,247	242,981	21.3
2	Singapore	13,826	13,166	13,416	11.6	(410.4)	(3.0)	118,525	138,140	12.1
3	United States	7,810	10,924	10,914	9.4	3,104.4	39.8	71,050	104,870	9.2
4	Taiwan, Province Of China	7,146	8,277	9,244	8.0	2,098.2	29.4	69,035	89,684	7.9
5	EU	8,312	7,966	8,711	7.5	399.2	4.8	77,791	85,147	7.5
6	Japan	6,247	5,085	5,964	5.1	(283.3)	(4.5)	58,934	59,526	5.2
7	Indonesia	5,455	5,761	4,894	4.2	(561.2)	(10.3)	50,508	51,108	4.5
8	Korea, Republic Of	5,157	4,933	5,346	4.6	188.8	3.7	44,751	47,151	4.1
9	Thailand	4,946	4,618	4,444	3.8	(502.0)	(10.1)	45,266	46,546	4.1
10	Saudi Arabia	4,090	3,075	3,338	2.9	(752.2)	(18.4)	35,691	30,922	2.7
11	Australia	2,602	2,092	2,791	2.4	189.0	7.3	28,533	28,488	2.5
12	India	2,542	2,095	2,441	2.1	(101.6)	(4.0)	24,872	25,637	2.2
13	United Arab Emirates	2,785	2,088	2,716	2.3	(69.8)	(2.5)	21,029	24,701	2.2
14	Viet Nam	2,290	2,206	2,389	2.1	98.2	4.3	23,182	24,421	2.1
15	Hong Kong	1,181	1,829	1,395	1.2	214.6	18.2	12,357	14,328	1.3
16	Brazil	1,289	1,026	1,509	1.3	219.5	17.0	9,793	13,237	1.2
17	Philippines	1,025	900	914	0.8	(111.1)	(10.8)	8,234	8,510	0.7
18	Mexico	270	4,116	1,415	1.2	1,144.9	423.5	2,636	7,702	0.7
19	Switzerland	809	650	569	0.5	(239.8)	(29.6)	6,087	7,647	0.7
20	United Kingdom	787	568	844	0.7	56.9	7.2	7,038	6,879	0.6
21	Russian Federation	2,394	324	318	0.3	(2,076.7)	(86.7)	9,443	6,729	0.6
22	Argentina	625	562	641	0.6	15.5	2.5	6,521	6,433	0.6
23	Qatar	580	916	505	0.4	(75.7)	(13.0)	2,131	4,586	0.4
24	Canada	251	334	289	0.2	38.8	15.5	3,586	4,103	0.4
25	Cote D'Ivoire	346	255	262	0.2	(83.7)	(24.2)	3,060	4,036	0.4
26	New Zealand	352	309	351	0.3	(1.1)	(0.3)	3,390	3,786	0.3
27	Nigeria	299	360	519	0.4	220.1	73.5	1,656	3,770	0.3
28	South Africa	175	279	419	0.4	244.3	139.8	2,873	3,487	0.3
29	Cameroon	488	408	18	0.0	(469.8)	(96.4)	1,168	2,876	0.3
30	Turkiye	294	205	225	0.2	(69.3)	(23.6)	2,255	2,811	0.2
Top 30 Country		109,548	106,605	111,733	96.2	2,184.6	2.0	962,642	1,100,244	96.5
Other Countries		3,639	4,185	4,409	3.8	770.5	21.2	32,270	39,870	3.5

Table IV: Exports by Sector and Sub-sector

Sector and Sub-sector	Value RM million (FOB)			Share (%)	Annual Change (%)		Value RM million (FOB)		
	Oct 2023	Sep 2024	Oct 2024		Val RM million (FOB)	%	Jan-Oct 2023	Jan-Oct 2024	Share (%)
Total Exports	126,152	123,557	128,120	100.0	1,968.3	1.6	1,186,148	1,242,879	100.0
MANUFACTURING	107,459	106,967	109,464	85.4	2,004.6	1.9	1,015,118	1,064,143	85.6
Electrical & Electronic Products (E&E)	49,183	54,499	52,941	48.4	3,758.2	7.6	484,010	491,216	46.2
Petroleum Products	13,846	8,188	9,556	8.7	(4,290.1)	(31.0)	121,105	108,681	10.2
Chemical And Chemical Products (Exclude Plas	6,468	6,219	6,055	5.5	(413.3)	(6.4)	59,494	61,359	5.8
Machinery, Equipment And Parts	5,157	5,529	5,707	5.2	549.4	10.7	46,546	56,369	5.3
Manufacture Of Metal	4,773	4,798	4,704	4.3	(68.6)	(1.4)	46,950	51,093	4.8
Optical & Scientific Equipment	4,939	4,856	5,126	4.7	187.6	3.8	45,379	49,504	4.7
Palm Oil-Based Manufactured Products	2,676	2,815	3,163	2.9	487.2	18.2	25,765	29,330	2.8
Processed Food	2,783	2,948	3,337	3.0	554.0	19.9	24,552	29,005	2.7
Iron And Steel Products	2,498	2,076	2,536	2.3	38.0	1.5	24,891	28,060	2.6
Rubber Products	1,792	1,972	2,403	2.2	610.8	34.1	17,505	21,348	2.0
Transport Equipment	1,987	1,476	1,614	1.5	(373.3)	(18.8)	14,742	15,575	1.5
Textiles, Apparels And Footwear	1,390	1,291	1,415	1.3	25.9	1.9	13,204	14,486	1.4
Manufacture Of Plastics	1,409	1,339	1,462	1.3	52.6	3.7	13,225	14,388	1.4
Wood Products	1,396	1,279	1,371	1.3	(25.1)	(1.8)	12,129	12,906	1.2
Paper & Pulp Products	1,092	1,016	1,007	0.9	(85.2)	(7.8)	9,312	11,474	1.1
Non-Metallic Mineral Products	1,046	993	1,004	0.9	(41.6)	(4.0)	10,274	10,400	1.0
Jewellery	740	667	806	0.7	66.4	9.0	6,387	7,471	0.7
Beverages & Tobacco	255	236	236	0.2	(19.2)	(7.6)	2,540	2,480	0.2
Other Manufactures	4,031	4,770	5,022	4.6	991.1	24.6	37,108	48,997	4.6
AGRICULTURE	8,927	8,986	9,724	7.6	796.7	8.9	78,197	85,570	6.9
Palm Oil and Palm-Based Products	6,599	6,855	7,384	75.9	785.3	11.9	58,509	63,669	74.4
Natural Rubber	369	315	383	3.9	14.0	3.8	3,058	3,734	4.4
Other Vegetables Oil	314	229	309	3.2	(5.2)	(1.7)	2,869	2,985	3.5
Sawn Timber & Moulding	255	213	261	2.7	5.8	2.3	2,602	2,545	3.0
Seafood, fresh, chilled or frozen	261	157	213	2.2	(48.1)	(18.4)	2,373	1,935	2.3
Sawlog	51	53	23	0.2	(28.2)	(55.0)	485	411	0.5
Other Agricultures	1,078	1,164	1,151	11.8	73.0	6.8	8,302	10,291	12.0
MINING	8,796	6,871	7,730	6.0	(1,066.1)	(12.1)	85,610	84,648	6.8
Liquefied Natural Gas (LNG)	4,772	4,190	5,198	67.2	425.9	8.9	48,423	49,350	58.3
Crude Petroleum	2,304	1,729	1,241	16.0	(1,063.6)	(46.2)	23,004	22,138	26.2
Metalliferous Ores and Metal Scrap	857	606	739	9.6	(118.7)	(13.8)	8,662	7,754	9.2
Tin	128	165	180	2.3	51.1	39.8	1,643	2,058	2.4
Condensates and other petroleum oil	538	36	256	3.3	(282.5)	(52.5)	2,436	1,883	2.2
Crude Fertilizers And Crude Minerals	173	128	117	1.5	(55.4)	(32.1)	1,353	1,350	1.6
Other Mining	23	17	1	0.0	(22.9)	(97.4)	88	115	0.1
Others	969	733	1,202	0.9	233.1	24.1	7,223	8,518	0.7

Table V: Imports by Sector and Sub-sector

Sector and Sub-sector	Value RM million (CIF)			Share (%)	Annual Change (%)		Value RM million (CIF)		
	Oct 2023	Sep 2024	Oct 2024		Val RM million (FOB)	%	Jan-Oct 2023	Jan-Oct 2024	Share (%)
Total Imports	113,187	110,790	116,142	100.0	2,955.1	2.6	994,912	1,140,114	100.0
MANUFACTURING	95,051	94,494	97,558	84.0	2,506.6	2.6	832,849	955,751	83.8
Electrical & Electronic Products (E&E)	32,275	40,775	41,243	42.3	8,968.0	27.8	290,743	373,708	39.1
Petroleum Products	15,801	10,284	8,677	8.9	(7,124.0)	(45.1)	116,340	109,820	11.5
Machinery, Equipment And Parts	8,761	8,734	10,765	11.0	2,004.0	22.9	72,482	94,313	9.9
Chemical And Chemical Products (Exclude Plas	9,208	7,947	8,464	8.7	(744.3)	(8.1)	86,990	87,871	9.2
Manufacture Of Metal	5,541	5,389	5,573	5.7	32.3	0.6	53,094	59,628	6.2
Transport Equipment	4,945	3,973	4,123	4.2	(822.1)	(16.6)	44,782	43,102	4.5
Iron And Steel Products	2,891	2,507	2,733	2.8	(158.1)	(5.5)	26,336	27,874	2.9
Optical & Scientific Equipment	2,817	2,562	2,715	2.8	(102.2)	(3.6)	25,274	26,704	2.8
Processed Food	2,564	2,551	2,711	2.8	147.1	5.7	23,241	26,308	2.8
Textiles, Apparels And Footwear	1,548	1,584	1,722	1.8	173.9	11.2	15,182	17,591	1.8
Manufacture Of Plastics	1,337	1,196	1,262	1.3	(75.5)	(5.6)	12,318	13,372	1.4
Paper & Pulp Products	1,035	1,090	1,185	1.2	150.2	14.5	10,104	11,886	1.2
Rubber Products	852	877	938	1.0	85.8	10.1	8,018	9,511	1.0
Palm Oil-Based Manufactured Products	868	846	1,013	1.0	144.7	16.7	7,505	8,976	0.9
Non-Metallic Mineral Products	846	657	736	0.8	(109.2)	(12.9)	6,948	7,671	0.8
Jewellery	788	781	786	0.8	(2.5)	(0.3)	6,024	7,470	0.8
Wood Products	482	413	462	0.5	(20.0)	(4.1)	4,114	4,816	0.5
Beverages & Tobacco	354	300	299	0.3	(55.0)	(15.5)	2,978	3,042	0.3
Other Manufactures	2,138	2,029	2,151	2.2	13.5	0.6	20,376	22,086	2.3
AGRICULTURE	5,808	6,079	6,775	5.8	967.3	16.7	54,969	64,907	5.7
Natural Rubber	554	520	655	9.7	101.3	18.3	4,295	5,949	9.2
Other Vegetables Oil	236	497	486	7.2	249.5	105.7	2,715	4,003	6.2
Seafood, fresh, chilled or frozen	451	328	404	6.0	(47.2)	(10.5)	4,210	3,653	5.6
Palm Oil and Palm-Based Products	445	242	304	4.5	(141.7)	(31.8)	6,008	3,131	4.8
Sawn Timber & Moulding	93	72	80	1.2	(12.7)	(13.7)	691	799	1.2
Sawlog	17	2	5	0.1	(12.5)	(73.1)	90	38	0.1
Other Agriculture	4,011	4,418	4,842	71.5	830.6	20.7	36,961	47,334	72.9
MINING	10,432	8,496	10,223	8.8	(208.5)	(2.0)	92,295	99,295	8.7
Crude Petroleum	6,159	4,864	6,706	65.6	547.1	8.9	49,176	54,772	55.2
Metalliferous Ores and Metal Scrap	1,700	962	1,068	10.4	(632.1)	(37.2)	13,969	14,013	14.1
Liquefied Natural Gas (LNG)	373	910	897	8.8	523.7	140.3	5,667	8,666	8.7
Crude Fertilizers And Crude Minerals	199	204	198	1.9	(1.5)	(0.8)	1,956	2,430	2.4
Tin	61	40	65	0.6	4.0	6.6	500	469	0.5
Condensates and other petroleum oil	189	-	0	0.0	(189.4)	(100.0)	714	356	0.4
Other Mining	1,749	1,517	1,289	12.6	(460.3)	(26.3)	20,314	18,590	18.7
Others	1,896	1,720	1,586	1.4	(310.3)	(16.4)	14,799	20,160	1.8

Table VI: Imports by End Use & Broad Economic Categories (BEC) Classification

BEC Category	Value RM million (CIF)			Share (%)	Annual Change		Value RM million (CIF)		
	Oct 2023	Sep 2024	Oct 2024		Val RM million (CIF)	%	Jan-Oct 2023	Jan-Oct 2024	Share (%)
Gross Imports	113,187	110,790	116,142	100.0	2,955.1	2.6	994,912	1,140,114	100
Capital Goods	12,703	16,930	12,358	10.6	(344.2)	(2.7)	101,701	136,256	12.0
Capital good (except transport equipment)	11,793	16,121	11,670	10.0	(123.4)	(1.0)	92,530	129,466	11.4
Transport equipment, industrial	909	810	689	0.6	(220.8)	(24.3)	9,171	6,790	0.6
Consumption Goods	9,365	8,805	9,642	8.3	276.4	3.0	85,178	97,088	8.5
Durables	1,233	1,296	1,401	1.2	167.9	13.6	11,354	14,421	1.3
Food & beverages, primary, mainly for household consumption	1,218	1,194	1,342	1.2	123.9	10.2	11,760	12,958	1.1
Food & beverages, process, mainly for household consumption	3,377	2,836	3,125	2.7	(252.0)	(7.5)	28,075	32,175	2.8
Non-durables	1,962	1,939	1,949	1.7	(13.1)	(0.7)	18,666	20,206	1.8
Semi-durables	1,427	1,406	1,652	1.4	224.7	15.7	14,035	15,895	1.4
Transport equipment, non-industrial	148	133	173	0.1	25.0	16.9	1,288	1,433	0.1
Dual Use Goods	5,398	2,409	2,520	2.2	(2,877.4)	(53.3)	33,726	35,201	3.1
Fuel & lubricants, processed motor spirit	4,464	1,826	1,869	1.6	(2,594.7)	(58.1)	27,169	27,101	2.4
Transport equipment, passenger motor cars	934	583	651	0.6	(282.7)	(30.3)	6,556	8,099	0.7
Goods n.e.s.	210	327	331	0.3	121.3	57.9	1,927	3,084	0.3
Intermediate Goods	55,748	58,685	62,583	53.9	6,834.9	12.3	504,454	624,494	54.8
Food & beverages, primary, mainly for industries	947	1,582	1,785	1.5	838.4	88.5	10,236	16,037	1.4
Food & beverages, processed, mainly for industries	1,095	1,198	1,043	0.9	(51.3)	(4.7)	13,515	11,461	1.0
Fuel & lubricants, primary	7,332	5,875	7,660	6.6	328.3	4.5	63,933	67,938	6.0
Fuel & lubricants, processed, other	3,462	4,940	1,962	1.7	(1,499.7)	(43.3)	23,792	33,087	2.9
Industrial supplies, n.e.s. primary	3,486	2,590	2,777	2.4	(708.7)	(20.3)	28,289	32,346	2.8
Industrial supplies, n.e.s. processed	22,116	19,845	21,314	18.4	(802.8)	(3.6)	204,924	223,829	19.6
Parts and accessories of capital goods (except transport equipment)	12,753	18,656	20,968	18.1	8,215.0	64.4	121,706	197,566	17.3
Parts and accessories of transport equipment	4,557	4,000	5,073	4.4	515.8	11.3	38,059	42,230	3.7
Transaction Below RM5,000	5	-	-	-	(4.6)	(100)	41	-	-
Retain Imports	83,428	87,157	87,434	75.3	4,006.5	4.8	727,026	896,123	78.6
Re-exports	29,760	23,633	28,708	24.7	(1,051.4)	(3.5)	267,886	243,991	21.4