***MONTHLY RUBBER STATISTICS, MALAYSIA***

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***SEPTEMBER 2024***

***Malaysia natural rubber production***

***decreased by 13.9 per cent in September 2024***

***PUTRAJAYA, NOVEMBER 12, 2024***– *The Department of Statistics, Malaysia (DOSM) today released the* ***Monthly Rubber Statistics, Malaysia, September 2024.*** *This publication consists of statistics on production, imports, exports, domestic consumption, stocks, prices, number of employees, salaries & wages and productivity of rubber estates.*

*Chief Statistician Malaysia, Dato’ Sri Dr. Mohd Uzir Mahidin said, Natural Rubber (NR) production decreased by 13.9 per cent in September 2024 (30,929 tonnes) as compared to August 2024 (35,908 tonnes). Year-on-year comparison showed that the production of NR decreased by 5.6 per cent (September 2023: 32,757 tonnes). Production of NR in September 2024 for Malaysia was mainly contributed by smallholders sector (85.9%) as compared to estates sector (14.1%).*

*Total stocks of NR in September 2024 decreased by 1.6 per cent to 130,608 tonnes as compared to 132,755 tonnes in August 2024. Rubber processors factory contributed 88.6 per cent of the stocks followed by rubber consumers factory (11.2%) and rubber estates (0.2%).*

*Exports of Malaysia's NR amounted to 39,915 tonnes in September 2024, decreased 30.6 per cent as against August 2024 (57,482 tonnes). P.R. China remained as the main destination for NR exports which accounted 32.1 per cent of total exports in September 2024 followed by the United Arab Emirates (15.6%), Germany (11.7%), the United States of America (6.6%) and Portugal (5.3%). The exports performance was contributed by NR-based product such as gloves, tyre, tube and rubber thread. Gloves were the main exports of rubber-based products with a value of RM1.2 billion in September 2024, a decrease of 23.0 per cent as compared to August 2024 (RM1.6 billion).*

*Analysis of the average monthly price showed that Concentrated Latex recorded an increase of 7.2 per cent (**September 2024: 679.65 sen per kg; August 2024: 634.07 sen per kg) while Scrap increased by 3.4 per cent (September 2024: 687.01 sen per kg; August 2024: 664.26 sen per kg). Trend of prices for all Standard Malaysian Rubber (S.M.R) increased between 4.9 per cent and 7.1 per cent. The World Bank Commodity Price Data reported the prices for TSR 20 (Technically Specified Rubber) has increased 9.8 per cent (from USD1.74/kg to USD1.91/kg) and SGP/MYS (Singapore/Malaysia) increased 11.1 per cent (from USD2.39/kg to USD2.65/kg).*

*The performance of the third quarter of 2024 showed natural rubber production increased by 36.4 per cent to 104,797 tonnes as compared to 76,814 tonnes in the second quarter of 2024. The annual performance of Malaysia's natural rubber production in the third quarter of 2024 recorded an increase of 13.2 per cent as compared to the third quarter 2023 (92,599 tonnes).*

*According to the Malaysia Rubber Board Digest published in September 2024, the Kuala Lumpur rubber market showed an upward trend during the review period, with SMR 20 prices fluctuating within a narrow range. This positive sentiment was driven by concerns over tight natural rubber supply due to unfavourable weather forecasts in major producing countries. Global optimism also rose after significant U.S. interest rate cuts and China’s stimulus measures.*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users’ analysis and can be accessed through* [*https://open.dosm.gov.my*](https://open.dosm.gov.my/)*.*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on 20th October each year. MyStats Day theme is “Statistics is the Essence of Life”. DOSM commemorates its 75th Diamond Jubilee in 2024.*

**Chart 1: Production and domestic consumption of natural rubber September 2023, August - September 2024  
(‘000 tonnes)**

**Domestic Consumption**

**Production**

(‘000 tonnes)

(‘000 tonnes)

**Chart 2: Imports and exports of natural rubber September 2023, August - September 2024**

**(‘000 tonnes)**

**Imports**

(‘000 tonnes)

**Exports**

(‘000 tonnes)

**Chart 3: Natural rubber production Quarterly 2023/2024**

**(‘000 tonnes)**

*Released by:*

***THE OFFICE OF CHIEF STATISTICIAN MALAYSIA***

***DEPARTMENT OF STATISTICS MALAYSIA  
12 NOVEMBER 2024***