

MEDIA STATEMENT



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IMMEDIATE RELEASE

VOLUME INDEX OF WHOLESALE & RETAIL TRADE, MALAYSIA, THIRD QUARTER 2024

Wholesale & retail trade volume index recorded a 4.3 per cent rise in third quarter of 2024

PUTRAJAYA, 7 NOVEMBER 2024 – Volume index of Wholesale & retail trade Malaysia registered a growth of 4.3 per cent year-on-year to reach 158.3 points in third quarter of 2024. This is reported by Department of Statistics Malaysia (DOSM) in today's release of ***VOLUME INDEX OF WHOLESALE & RETAIL TRADE (2015=100), THIRD QUARTER 2024***. This report also presents statistics on volume index of Wholesale & Retail Trade by sub-sector.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia in a statement today said, "The year-on-year increase of 4.3 per cent was attributed to Wholesale trade sub-sector which grew 4.6 per cent to 146.2 points. This was followed by Retail trade and Motor vehicles which increased 4.1 per cent and 3.7 per cent, respectively. For quarter-on-quarter comparison,

volume index rose 1.8 per cent, supported by Wholesale trade (3.7%) and Motor vehicles (3.2%).”

For performance across sub-sectors, Dato’ Sri Dr. Mohd Uzir Mahidin added to note that, “The positive growth of 4.6 per cent in volume index of Wholesale trade was led by Wholesale on a fee or contract basis with 10.0 per cent. This was followed by Non-specialised wholesale trade (8.1%), Wholesale of machinery, equipment & supplies (7.6%), Wholesale of agricultural raw materials & live animals (7.5%), and Wholesale of food, beverages & tobacco (7.4%). For quarterly comparison, this sub-sector climbed 3.7 per cent compared to the previous quarter.”

Commenting further on the performance of volume index of Retail trade, he pointed out that the increase of 4.1 per cent in this sub-sector was attributed to Retail sales not in stores, stalls or markets with 6.7 per cent. This was followed by Retail sales of food, beverages & tobacco (6.4%), Retail sales in non-specialised stores (5.8%), Retail sales via stalls & markets (5.8%), Retail sales of automotive fuel (5.4%), and Retail sales of cultural & recreation goods (4.1%). For quarter-on-quarter comparison, volume index of Retail Trade slightly increased by 0.1 per cent.

Dato’ Sri Dr. Mohd Uzir Mahidin added to note that, “Volume index of Motor vehicles recorded a positive growth of 3.7 per cent, driven by Sales, maintenance & repair of motorcycles with 13.6 per cent. This was followed by Sales of motor vehicles parts & accessories and Maintenance & repair of motor vehicles with 7.7 per cent and 3.8 per cent, respectively. For quarterly comparison, volume index of Motor vehicles rebounded 3.2 per cent as compared to the previous quarter.”

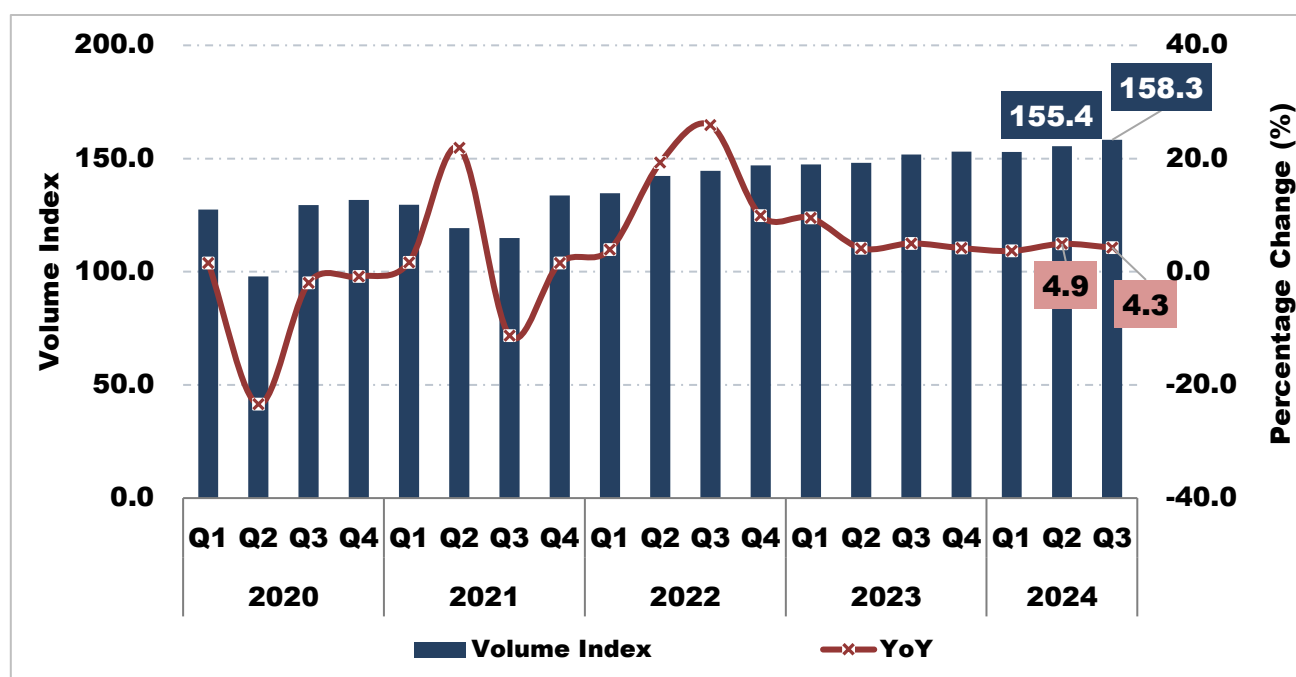
“As for seasonally adjusted volume index, Wholesale & retail trade inched up 0.3 per cent as against the second quarter of 2024, supported by Wholesale trade

with 2.2 per cent. However, Motor vehicles and Retail trade sub-sector posted negative growth of -1.8 per cent and -1.1 per cent, respectively,” he explained.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is “Statistics is the Essence of Life.” DOSM commemorates its 75th Diamond Jubilee in 2024.

Chart 1: Volume index of Wholesale & retail trade



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THE OFFICE OF CHIEF STATISTICIAN MALAYSIA

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