



MEDIA STATEMENT

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SERVICES PRODUCER PRICE INDEX, MALAYSIA THIRD QUARTER 2024

The Services Producer Price Index increased 0.3 per cent in the Third Quarter of 2024

PUTRAJAYA, November 6th, 2024 – A report on the **SERVICES PRODUCER PRICE INDEX (SPPI), THIRD QUARTER 2024**, which measures changes in producer prices for Malaysia's domestic services sector, was released today by the Department of Statistics Malaysia. The Services Producer Price Index (SPPI) increased marginally by 0.3 per cent in the third quarter of 2024 as compared to 0.7 per cent in the previous quarter.

The Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin explained in the statement that, "The Arts, Entertainment & Recreation index rose 5.4 per cent as against 7.7 per cent in the second quarter of 2024 contributed by the Other Amusement & Recreation Activities (0.9%). The index of Accommodation and Food & Beverage Service Activities continued to increase by 2.4 per cent (Q2 2024: 2.4%) attributed to Beverage Service Activities (3.7%) and Restaurants & Mobile Food Service Activities (2.5%). Meanwhile, the Education index inched up 0.8 per cent, contributed by Secondary Education (1.7%). In the meantime, Health index increased by 0.3 per cent, while Professional and Real Estate Activities indices inclined by 0.2 per cent and 0.1 per cent, respectively."

He also added that, "Conversely, the Transport index shrank by 2.0 per cent (Q2 2024: -1.4%), particularly due to Passenger Air Transport index (-8.1%). Apart from that, the Information & Communication index continued to decrease by 0.1 per cent (Q2 2024: -0.1%) due to Wireless Telecommunication Activities index (-0.2%)."

He further elaborated that, “On a quarter-on-quarter basis comparison, SPPI increased by 0.1 per cent after a decrease of 0.1 per cent in the second quarter of 2024. This was mainly due to Accommodation and Food & Beverage Service Activities and Arts, Entertainment & Recreation, where both indices recorded an increase of 0.9 per cent. In addition, the Education index also increased by 0.2 per cent. Meanwhile the index of Health, Professional, Information & Communication remained unchanged. However, Transportation and Real Estate Activities indices declined by 0.6 per cent and 0.5 per cent, respectively.”

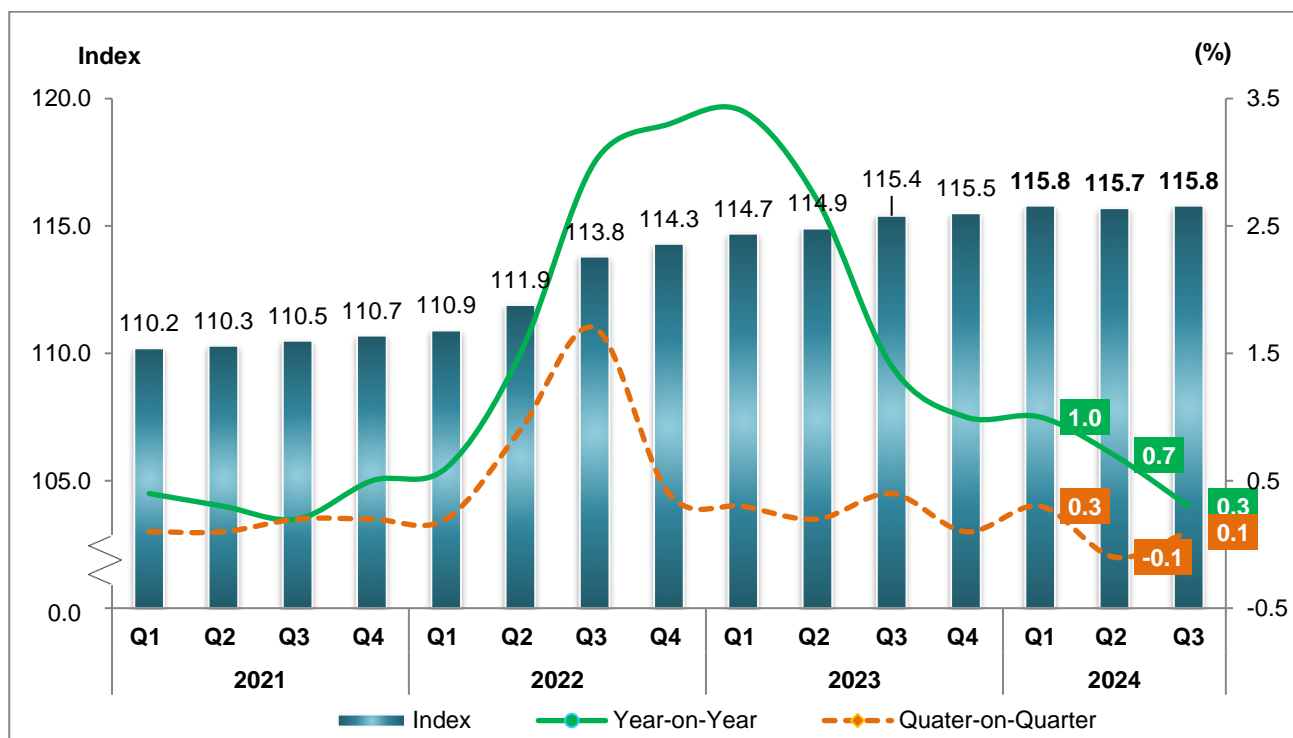
The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is “Statistics is the Essence of Life”. DOSM commemorates its 75th Diamond Jubilee in 2024.

Table 1: Services Producer Price Index, Third Quarter of 2024

Subsector	Index			Percentage Change (%)	
	Q3 2023	Q2 2024	Q3 2024	Q3 2024/ Q2 2024	Q3 2024/ Q3 2023
TOTAL	115.4	115.7	115.8	0.1	0.3
Transportation	110.5	109.0	108.3	-0.6	-2.0
Accommodation and Food & Beverage Service Activities	152.1	154.3	155.7	0.9	2.4
Information & Communication	101.1	101.0	101.0	0.0	-0.1
Real Estate Activities	127.2	127.9	127.3	-0.5	0.1
Professional	104.5	104.7	104.7	0.0	0.2
Education	118.3	119.0	119.2	0.2	0.8
Health	107.8	108.1	108.1	0.0	0.3
Arts, Entertainment & Recreation	108.3	113.2	114.2	0.9	5.4

Chart 1: Quarterly Services Producer Price Index, Q1 2021 – Q3 2024



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