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## **MEDIA STATEMENT**

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### **EXTERNAL TRADE INDICES, MALAYSIA, SEPTEMBER 2024**

***Malaysia's export and import prices down by 0.6 per cent and 1.9 per cent respectively in September 2024, mainly contributed by mineral fuels.***

***PUTRAJAYA, OCTOBER 28, 2024*** – Malaysia's export prices in September 2024 slipped by 0.6 per cent from 150.3 points in the previous month to 149.3 points. Likewise, import prices fell 1.9 per cent to 129.5 points, while Malaysia's terms of trade grew 1.3 per cent month-on-month to 117.5 points in September 2024 as reported today in **EXTERNAL TRADE INDICES (2010=100), September 2024**. This publication presents the unit value index, volume index and terms of trade for 10 commodity sections of merchandise products in accordance with the Standard International Trade Classification (SITC).

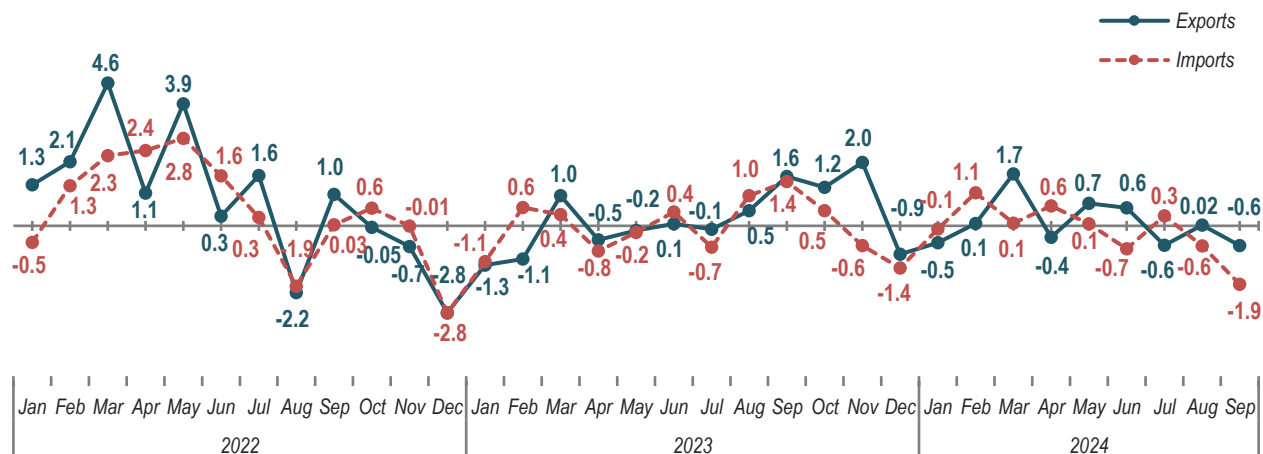
Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin highlighted that the export unit value index edged down by 0.6 per cent in September 2024 as compared to the previous month. This decrease was primarily driven by declines in the indices of mineral fuels (-4.0%), manufactured goods (-1.4%) and chemicals (-0.8%). At the same time, the export volume index fell by 3.2 per cent in line with the decline in the index of manufactured goods (-12.4%), miscellaneous manufactured articles (-10.6%) and mineral fuels (-10.2%). The seasonally adjusted export volume index also declined by 13.5 per cent from 170.3 points to 147.3 points. Referring to the annual comparison, the unit value index up by 3.3 per cent while volume index drop by 3.4 per cent.

*The import unit value index edged down 1.9 per cent in September 2024, contributed by the drop in the index of mineral fuels (-9.8%), chemicals (-1.0%) and machinery & transport equipment (-0.5%). The import volume index also decreased by 8.5 per cent in September 2024 as compared to previous month, contributed by the declined in the index of chemicals (-18.5%), manufactured goods (-14.2%) and machinery & transport equipment (-8.0%). The seasonally adjusted import volume index slipped by 18.2 per cent from 229.1 points to 187.3 points. A year-on-year comparison showed that the unit value index down by 1.4 per cent and volume index grew by 14.0 per cent*

*Nevertheless, Malaysia's terms of trade expanded 1.3 per cent month-on-month to 117.5 points in September 2024, driven by the increase in the index of mineral fuels (+6.4%), food (+1.2%) and machinery & transport equipment (+0.7%). Malaysia's terms of trade climbed 6.1 per cent year-on-year from 110.7 points in September previous year.*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.*

*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.*



**Chart 1: Month-on-Month Percentage Change of Export & Import Unit Value Indices**  
**January 2022 – September 2024**

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