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MEDIA STATEMENT

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MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES AUGUST 2024

***Malaysia's economy is expected to remain resilient
with the leading index recording 4.0 per cent in August 2024***

PUTRAJAYA, OCTOBER 25, 2024 – Today, the Department of Statistics Malaysia released the **Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes for August 2024**. The Leading Index (LI) provides an early indication of significant turning points in the business cycle and the direction of the economy in the near term.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin mentioned, "Malaysia's LI continued to demonstrate a strong growth momentum in August 2024 by recording an increase of 4.0 per cent, reaching 114.3 points as compared to 109.9 points in the same month of the previous year (**Exhibit I**). This growth reflected widespread improvements across all components of the LI. Nevertheless, on a monthly basis, the LI experienced a decline of 0.7 per cent due to significant reductions in the Real Imports of Semi Conductors (-0.8%), Expected Sales Value in Manufacturing (-0.6%) and Bursa Malaysia Industrial Index (-0.3%)".

Looking at the smoothed long-term trend in August 2024, the LI consistently exceeded 100.0 points (**Exhibit II**), indicating that the Malaysian economy is growing

steadily bolstered by strong economic fundamentals and positive outlook of external trade.

The Coincidence Index (CI) which reflects the current economic landscape, recorded a positive annual growth of 2.1 per cent in August 2024, reaching 126.5 points as compared to 123.9 points in the same month of the preceding year. This increase was largely driven by growth in most components except for the Real Salaries and Wages in Manufacturing, which saw a decline of 0.3 per cent. Referring to the monthly performance, the CI showed a marginal decrease of 0.6 per cent, affected by downturns in four out of six components, notably in the Real Contributions, EPF (-0.3%).

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75th Diamond Jubilee in 2024.

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**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA
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Exhibit I: Leading Composite Index

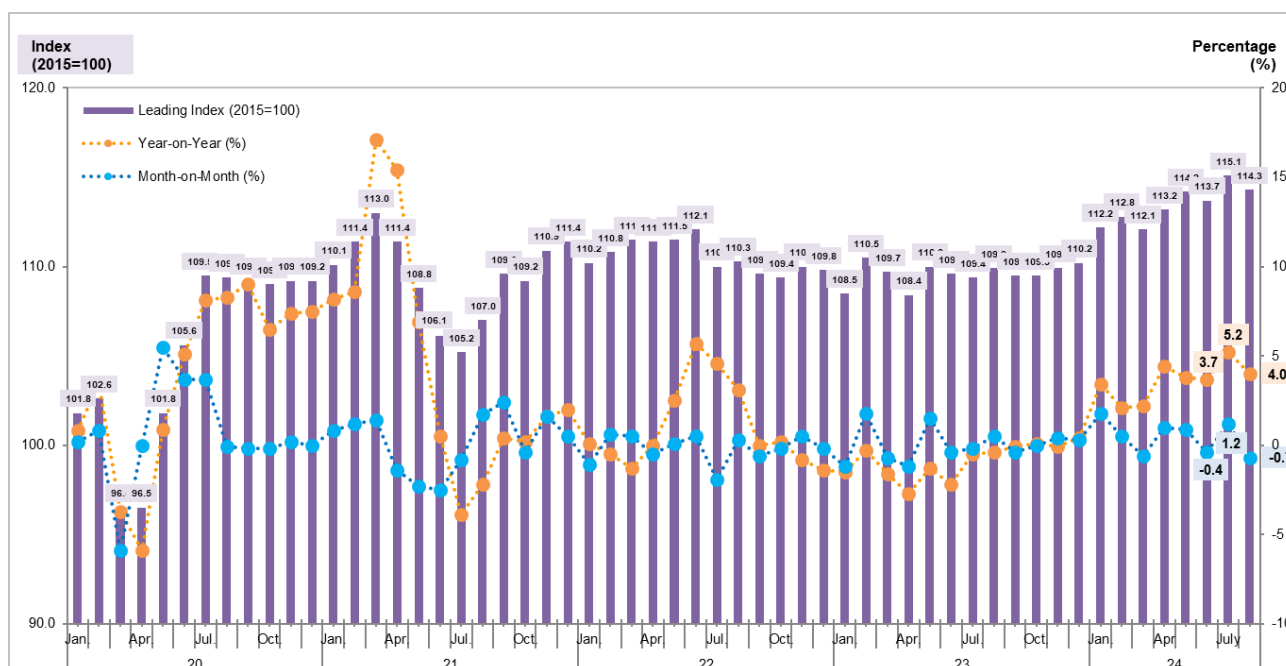


Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle

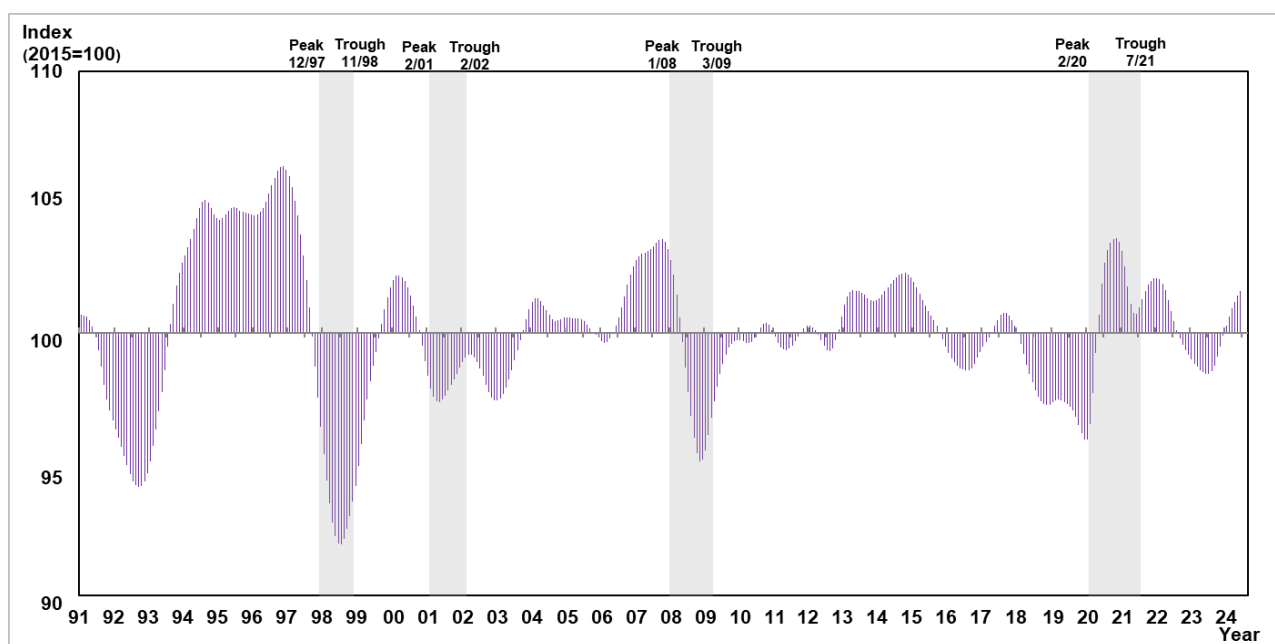


Exhibit III: Annual Changes of Leading Index Components

