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## MEDIA STATEMENT

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### **MALAYSIAN ECONOMIC INDICATORS LEADING, COINCIDENT & LAGGING INDEXES JUNE 2024**

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***Malaysia's economy is anticipated to continue expanding in the upcoming months,  
with the Leading Index registering 3.5 per cent in June 2024***

**PUTRAJAYA, AUGUST 23, 2024** – Today, the Department of Statistics Malaysia released the **Malaysian Economic Indicators: Leading, Coincident & Lagging Indexes for June 2024**. The Leading Index (LI) is a tool utilised for predicting economic trends for an average of four to six months ahead.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin mentioned, "The Leading Index continued its positive growth by registering 3.5 per cent, reaching 113.4 points in June 2024 as compared to 109.6 points in the same month of the previous year (**Exhibit I**). The Bursa Malaysia Industrial Index demonstrated robust performance with 42.2 per cent, positioning it as the primary contributor to the increase. However, the monthly performance of the LI decreased marginally by 0.7 per cent due to declines in five out of the seven components except for the Bursa Malaysia Industrial Index (0.4%) and Real Money Supply, M1 (0.2%)".

Looking at the smoothed long-term trend in June 2024, the LI remained above 100.0 points (**Exhibit II**). This positive trajectory reflects Malaysia's sustainable and

*resilient economic growth. As Malaysia is a consumer driven economy, an implementation of salary revision initiative is poised to boost domestic spending.*

*Regarding the current economic performance, the Coincident Index (CI) maintained its positive growth since September 2021 with 2.6 per cent, achieving 126.4 points in June 2024. The Real Contributions, EPF (8.5%) was the main driver to this increase, followed by 6.4 per cent rise in the Volume Index of Retail Trade. Correspondingly, the monthly performance of CI showed a similar pattern, increasing 0.2 per cent contributed by all components except for Capacity Utilization in Manufacturing (-0.3%).*

*The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.*

*DOSM is conducting the Agriculture Census 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is "Agriculture Census, Key to Agricultural Development".*

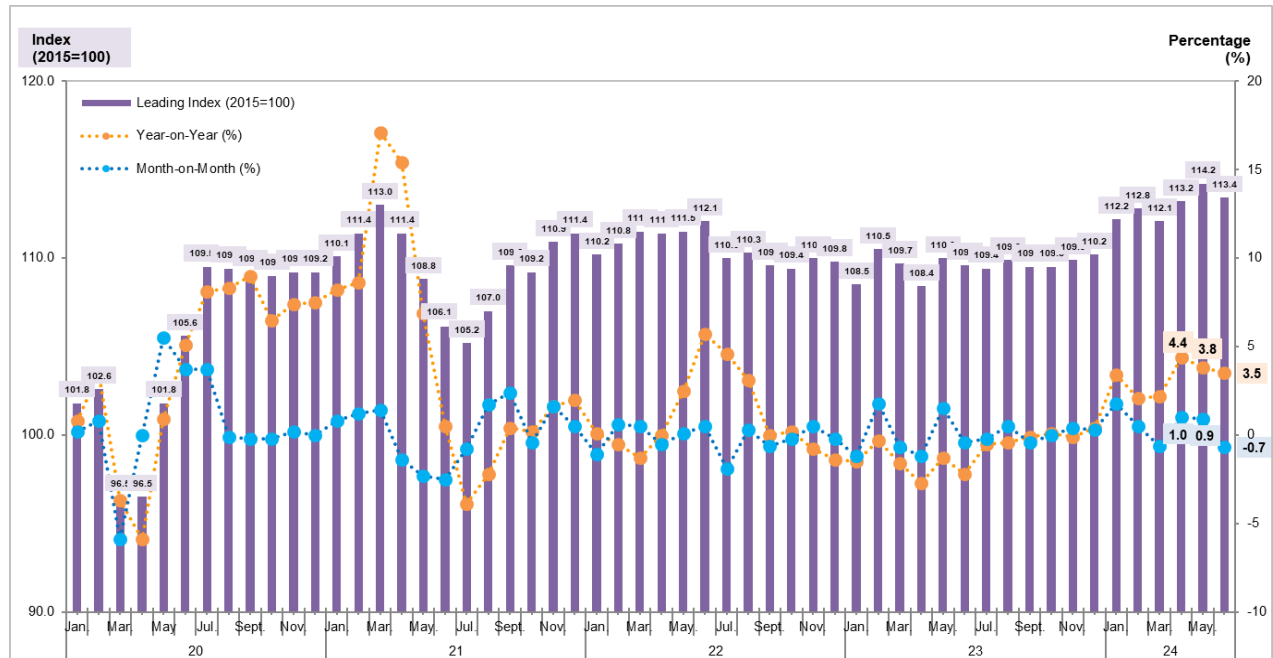
*The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is "Statistics is the Essence of Life". DOSM commemorates its 75<sup>th</sup> Diamond Jubilee in 2024.*

*Released by:*

**THE OFFICE OF CHIEF STATISTICIAN MALAYSIA  
DEPARTMENT OF STATISTICS MALAYSIA**

**23 AUGUST 2024**

**Exhibit I: Leading Composite Index**



**Exhibit II: Leading Composite Index (Long Term Trend = 100) and Business Cycle**

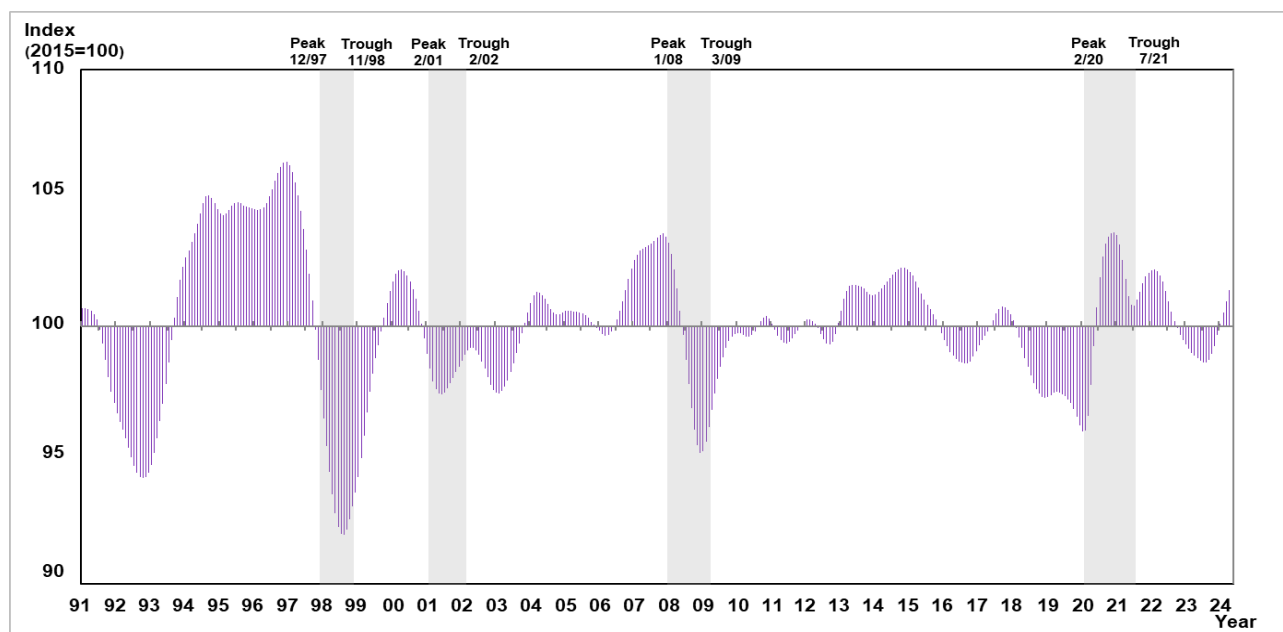


Exhibit III: Annual Changes of Leading Index Components

